

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 4 Months Ended
January 31, 2022**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through February 12, 2022 for the month ended January 31, 2022. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 31, 2022

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

February 22, 2022

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from January 1, 2022 through January 31, 2022. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 4 Months Ended January 31, 2022

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 444,701,989	\$ 698,140	\$ 445,400,129
Investments, at Fair Value	104,316,516	26,745,982	131,062,498
Receivables:			
Taxes (net)	7,578,829	-	7,578,829
Accounts (net)	66,044,084	-	66,044,084
Due From Other Funds	779,054,664	438,866,932	1,217,921,596
Due From Other Entities	109,111	4,042,357	4,151,468
Due From Other Governments	-	-	-
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	1,733	71,422,580	71,424,313
<u>Total Assets</u>	<u>1,402,669,178</u>	<u>541,775,991</u>	<u>1,944,445,169</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	5,124,551	-	5,124,551
Other Payables	7,447,281	182,667	7,629,948
Due to Other Funds	779,710,390	438,867,179	1,218,577,569
Due to Other Entities	-	4,124,547	4,124,547
Unearned Revenue	152,778,659	-	152,778,659
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	6,973,668	6,973,668
Total liabilities	<u>945,060,881</u>	<u>537,828,061</u>	<u>1,482,888,942</u>
Fund Balances:			
Net investment in capital assets	-	71,422,580	71,422,580
Reserved	262,676,673	-	262,676,673
Unreserved	194,931,624	(67,474,650)	127,456,974
Total Fund Balances	<u>457,608,297</u>	<u>3,947,930</u>	<u>461,556,227</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,402,669,178</u>	<u>\$ 541,775,991</u>	<u>\$ 1,944,445,169</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 4 Months Ended January 31, 2022

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2022	\$ 210,581,755	\$ 107,391,941	\$ 34,726,741	\$ 132,330,750	\$ 4,024,052	\$ 489,055,239
Revenues/Other Financing Sources	\$ 3,602,386	\$ 1,352,451	\$ 132	\$ (1,028)	\$ 1,671	\$ 4,955,612
Expenditures/Other Financing Uses	\$ (19,252,517)	\$ (8,871,131)	\$ -	\$ (4,253,183)	\$ (77,793)	\$ (32,454,624)
Fund Balance, 1/31/2022	<u>\$ 194,931,624</u>	<u>\$ 99,873,261</u>	<u>\$ 34,726,873</u>	<u>\$ 128,076,539</u>	<u>\$ 3,947,930</u>	<u>\$ 461,556,227</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2022

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,161,363
Other Receivables	
Accounts (net)	258,871
Due From Other Funds	21,711,637
Prepaid Items	6,305,257
Capital Assets (net of accumulated depreciation):	
Buildings	718,637
Equipment	50,018
Total assets	31,205,783
 Liabilities:	
Current Liabilities:	
Other Payables	15,408,222
Due to Other Funds	16,142,535
Total liabilities	31,550,757
 Net Position:	
Invested in capital assets	768,655
Unreserved	(1,113,629)
Total Net Position	\$ (344,974)

* Amounts subject to change due to year-end accruals and prior month adjustments.

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2022

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 3,490,546
Total Operating Revenues	<u>3,490,546</u>
Current Operating Expenses:	
Services	<u>(106,621)</u>
Total Operating Expenses	<u>(106,621)</u>
Change in net position	3,597,167
Total Net Position - January 1, 2022	(3,942,141)
Total Net Position - January 31, 2022	<u><u>\$ (344,974)</u></u>

* Amounts subject to change due to year-end accruals and prior month adjustments.

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	565,788	43,576	170,757	-	395,031
2100 Human Resources	679,720	55,142	207,451	-	472,269
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	1,000,276	81,256	273,980	-	726,296
2300 County Clerk	2,821,673	217,658	837,668	125	1,983,880
250* Elections Administrator	9,794,009	104,705	679,104	8,000	9,106,905
2600 Information Technology	10,761,778	622,016	3,685,400	335,962	6,740,416
3000 Building Custodial Services	3,563,798	245,099	1,023,675	17,140	2,522,983
3100 Building Maintenance	6,478,477	787,243	2,460,178	10,198	4,008,101
3200 Other	-	-	5,000	-	(5,000)
3210 Non-Departmental	26,212,031	62,069	10,397,997	864	15,813,170
3211 Contingency	341,233	-	-	-	341,233
4001 Permits	558,455	56,109	182,651	9,294	366,510
Total General Government	<u>62,781,738</u>	<u>2,274,873</u>	<u>19,923,861</u>	<u>381,583</u>	<u>42,476,294</u>
<u>20 Financial Administration</u>					
2302 Court Collections	520,070	33,011	114,548	26	405,496
3210 Non-Departmental	4,194,929	(2)	456,568	-	3,738,361
3300 Purchasing Agent	1,117,903	85,098	329,333	-	788,570
3400 County Auditor	2,522,146	187,676	735,414	1,349	1,785,383
3500 Budget Office	451,881	35,639	119,925	-	331,956
3600 County Treasurer	849,419	65,056	252,551	-	596,868
370* Tax Assessor/Collector	5,443,444	395,226	1,545,973	(2,749)	3,900,220
Total Financial Administration	<u>15,099,792</u>	<u>801,704</u>	<u>3,554,312</u>	<u>(1,374)</u>	<u>11,546,854</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	352,660	27,115	110,533	-	242,127
3210 Non-Departmental	-	200	10,600	-	(10,600)
3200 Other	1,603,398	234,819	744,637	-	858,761
3250 Child Welfare	68,450	6,940	7,766	-	60,684
4000 Environmental Health	2,157,937	166,853	660,903	-	1,497,034
4100 Animal Services	5,317,263	388,117	1,647,533	33,752	3,635,978
4200 Forensic Services	2,291,093	208,161	696,653	9,375	1,585,065
4300 MCCD County	164,836	12,682	50,028	-	114,808
4600 Extension Agents	804,776	52,499	224,682	114	579,980
Total Health and Human Services	<u>12,760,413</u>	<u>1,097,386</u>	<u>4,153,335</u>	<u>43,241</u>	<u>8,563,837</u>
<u>40 Culture and Recreation</u>					
3200 Other	-	-	5,000	-	(5,000)
3240 Historical Commission	30,000	-	4,433	-	25,567
3242 Heritage Museum	15,000	-	3,750	-	11,250
4400 Convention Center	1,022,867	72,549	273,489	148,489	600,889
4401 Fairgrounds/EXPO Center	-	-	-	1,150	(1,150)
4500 Memorial Library	10,487,492	744,881	2,912,363	12,370	7,562,759
Total Culture and Recreation	<u>11,555,359</u>	<u>817,430</u>	<u>3,199,035</u>	<u>162,009</u>	<u>8,194,315</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2022

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3200 Other	60,469	-	-	-	60,469
3210 Non-Departmental	-	-	7,681	-	(7,681)
3230 Department of Public Safety	285,766	22,342	87,822	-	197,944
5200 Office of Homeland Security	923,146	86,173	316,885	130,626	475,635
530* Fire Marshal	2,138,092	183,113	683,669	31,684	1,422,739
51* District Attorney	13,031,025	1,067,403	4,134,713	251	8,896,061
540* Juvenile Probation	6,144,583	529,560	1,949,587	6,393	4,188,603
550* Adult Probation	4,373,716	324,149	1,283,587	-	3,090,129
56* Commissions	348,002	48,924	59,250	6,645	282,107
6* Sheriff	70,562,362	5,300,318	20,321,110	57,921	50,183,331
6601 Jail	27,272,883	2,085,280	8,967,079	3,046	18,302,758
7100 Constable Precinct 1	5,480,688	487,424	1,825,761	3,417	3,651,510
7200 Constable Precinct 2	2,466,652	206,551	881,862	1,802	1,582,988
7300 Constable Precinct 3	6,970,012	550,995	2,147,188	20,334	4,802,490
7400 Constable Precinct 4	4,893,501	389,779	1,577,510	7,735	3,308,256
7500 Constable Precinct 5	4,807,609	387,433	1,560,468	2,788	3,244,353
Total Law Enforcement & Corrections	149,758,506	11,669,444	45,804,172	272,642	103,681,692
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,985,701	290,989	1,163,660	750	2,821,291
280* County Attorney	3,667,120	304,377	1,231,395	46	2,435,679
3210 Non-Departmental	-	-	45	-	(45)
3220 Alternate Dispute Resolution	150,000	-	13,294	-	136,706
8100 Court Operations	962,750	38,289	270,748	15,500	676,502
8101 Indigent Defense - Criminal	7,228,000	545,641	1,645,996	-	5,582,004
8102 Indigent Defense - Civil	1,118,398	143,473	328,522	-	789,876
8103 Office of Court Administration	1,262,310	109,679	411,936	-	850,374
8210 County Court at Law 1	570,239	43,830	173,987	-	396,252
8220 County Court at Law 2	957,793	75,232	293,219	-	664,574
8230 County Court at Law 3	843,116	67,517	270,695	-	572,421
8240 County Court at Law 4	580,469	46,615	175,583	-	404,886
8250 County Court at Law 5	565,059	43,121	168,776	-	396,283
8310 9th District Court	363,902	28,919	118,676	-	245,226
8320 221st District Court	380,525	32,799	119,338	-	261,187
8330 284th District Court	682,402	55,067	214,845	-	467,557
8340 359th District Court	456,913	36,458	137,452	4,846	314,615
8350 410th District Court	688,616	54,372	215,713	-	472,903
8360 418th District Court	711,227	55,996	219,205	-	492,022
8370 435th District Court	384,527	33,859	120,415	-	264,112
8380 457th District Court	592,438	47,535	183,139	974	408,325
8401 Drug Court	720,310	31,890	141,203	725	578,382
8402 DWI Drug Court	347,789	14,218	69,230	2,740	275,819

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	382,072	29,713	108,343	-	273,729
8510 Justice of the Peace Precinct 1	1,006,551	77,819	288,255	-	718,296
8520 Justice of the Peace Precinct 2	592,235	42,862	168,501	2,056	421,678
8530 Justice of the Peace Precinct 3	1,338,921	113,492	416,682	-	922,239
8540 Justice of the Peace Precinct 4	1,088,872	87,980	331,833	820	756,219
8550 Justice of the Peace Precinct 5	612,323	53,094	194,518	-	417,805
Total Legal and Judicial	32,240,578	2,504,836	9,195,204	28,457	23,016,917
70 Transportation					
5000 Airport	1,055,163	83,907	318,601	18,747	717,815
Total Transportation	1,055,163	83,907	318,601	18,747	717,815
TOTAL GENERAL FUND	285,251,549	19,249,580	86,148,520	905,305	198,197,725
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	42,262,560	2,596,271	10,402,246	484,756	31,375,558
201 Worthless Checks Fund	-	-	327	-	(327)
202 Forfeitures Fund	1,237,421	5,593	186,810	1,115	1,049,496
203 Sheriff Commissary Fund	1,920,931	126,168	645,405	47,394	1,228,132
204 Law Library Fund	366,544	17,504	79,085	3,640	283,819
205 Pre-Trial Diversion Fund	55,160	3,504	11,630	-	43,530
206 Records Management and Preservation	652,526	48,637	233,058	-	419,468
207 Records Management County Fund	77,402	-	311,990	-	(234,588)
208 Records Management District Clerk Fund	104,740	162	216	-	104,524
209 District Clerk Records Preservation Fund	60,000	-	-	-	60,000
211 Court Technology County and District Fund	32,500	2,628	10,366	-	22,134
212 Court Guardianship Fund	70,000	10,290	34,639	-	35,361
213 Court Reporter Service Fund	230,132	7,387	15,663	-	214,469
214 Courthouse Security Fund	275,000	55,963	319,621	-	(44,621)
215 Justice Court Building Security Fund	106,030	8,285	23,628	-	82,402
216 Justice Court Technology Fund	194,948	36,862	45,058	-	149,890
217 Juvenile Case Manager Fund	366,314	26,192	101,210	-	265,104
218 Vital Records Preservation Fund	17,100	2,361	2,400	-	14,700
219 Contract Elections Fund	-	40,794	297,592	-	(297,592)
220 Grants Fund	17,732,138	5,882,531	9,731,057	205,261	7,795,820
221 HAVA Grant Fund	-	-	575	-	(575)
222 Joe Corley Pass Through Fund	24,000,000	-	9,042,248	-	14,957,752
TOTAL SPECIAL REVENUE FUNDS	89,761,446	8,871,132	31,494,824	742,166	57,524,456

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	43,271,047	-	7,929	(6,133)	43,269,251
<u>TOTAL DEBT SERVICE FUND</u>	<u>43,271,047</u>	<u>-</u>	<u>7,929</u>	<u>(6,133)</u>	<u>43,269,251</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	4,744,192	16,551,259	43,383	(16,594,642)
501 Self-Insurance Workers Compensation	-	282,373	694,833	-	(694,833)
502 Self-Insurance Accident and Liability	-	307,944	716,471	-	(716,471)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>5,334,509</u>	<u>17,962,563</u>	<u>43,383</u>	<u>(18,005,946)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,513,120	77,792	541,301	-	5,971,819
<u>TOTAL ENTERPRISE FUNDS</u>	<u>6,513,120</u>	<u>77,792</u>	<u>541,301</u>	<u>-</u>	<u>5,971,819</u>
TOTAL ALL FUNDS	<u>424,797,162</u>	<u>33,533,013</u>	<u>136,155,137</u>	<u>1,684,721</u>	<u>286,957,305</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	421	-	(421)
1300 Debt Service	-	-	182	-	(182)
5702 249 Operations	11,873,000	-	2,502,836	-	9,370,164
5703 242 Operations	-	1,671	4,390	-	(4,390)
Total Revenue	11,873,000	1,671	2,507,829	-	9,365,171
Expenses:					
1100 MCTRA General		-	-	-	-
1101 249 Operations		-	-	-	-
5702 249 Operations	2,091,161	56,851	497,820	-	1,593,341
5701 249 Construction		19,836	40,931	-	(40,931)
5703 242 Operations	37,959	1,105	2,550	-	35,409
5705 Debt Service	4,384,000	-	-	-	4,384,000
Total Expenses	6,513,120	77,792	541,301	-	5,971,819

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 31, 2022

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 31, 2022

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
Refunding Bonds, Series 2021	4.00-5.00	2022	2032	8,430,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				461,020,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	755,000
TOTAL CERTIFICATES OF OBLIGATION				24,150,000
TOTAL BONDED DEBT				\$ 485,170,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of January 31, 2022

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended January 31, 2022

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	445,400,129	131,062,498
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		42,040,337
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	4,726,545 1,525,368	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(42,040,337)	
Accounts not handled by Treasurer		
SIT Escrow	(3,871,152)	
County Attorney Discretionary	(155,580)	
District Attorney State Admin	(6,994)	
County Attorney State Admin	(75)	
Joe Corley Fund	(794,265)	
Forfeitures Fund	(1,459,324)	
Jail Commissary	(3,011,062)	
Contract Election Fund	(1,757,400)	
Cash on Hand (various funds)	(34,230)	
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County		
Amounts journalized in following month - MCTRA		1,065,214
	<u>381,074,323</u>	<u>174,168,049</u>
Statement of Balances	381,074,323	174,168,049
Variance	(0)	(0)

Any variance exists due to rounding of amounts