

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 9 Months Ended
June 30, 2019**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2019

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Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

July 9, 2019

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from June 1, 2019 through June 30, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 9 Months Ended June 30, 2019

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 217,450,625
Investments, at Fair Value	259,781,983
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	10,657
Due From Other Funds	194,881,443
Due From Other Governments	106,864
Prepaid Items	631,730
<u>Total Assets</u>	679,969,493
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	4,291,163
Other Payables	1,963,356
Due to Other Funds	191,596,025
Due to Other Governments	11,159
Deferred Revenue	12,345,889
Total liabilities	210,207,592
Fund Balances:	
Reserved	273,158,789
Unreserved	196,603,112
Total Fund Balances	469,761,901
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 679,969,493

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 9 Months Ended June 30, 2019

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 6/1/2019	\$ 216,385,442	\$ 35,664,179	\$ 24,152,566	\$ 210,560,117	\$ 486,762,304
Revenues/Other Financing Sources	\$ 4,460,037	\$ 13,799,809	\$ -	\$ 4,054	\$ 18,263,900
Expenditures/Other Financing Uses	\$ (24,242,367)	\$ (7,262,657)	\$ -	\$ (3,759,279)	\$ (35,264,303)
Fund Balance, 6/30/2019	<u>\$ 196,603,112</u>	<u>\$ 42,201,331</u>	<u>\$ 24,152,566</u>	<u>\$ 206,804,892</u>	<u>\$ 469,761,901</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2019

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,619,091
Receivables:	
Accounts (net)	676,614
<hr/>	
Due From Other Funds	36,949,353
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>40,050,578</u>
Liabilities:	
Current Liabilities:	
Other Payables	7,163,507
Due to General Fund	12,442,311
Due to Road & Bridge	385,502
Due to Wellness Clinic	995,162
Total liabilities	<u>20,986,482</u>
Net Position:	
Invested in capital assets	805,520
Unreserved	18,258,576
Total Net Position	<u>\$ 19,064,096</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2019

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 5,111,104
Total Operating Revenues	<u>5,111,104</u>
Current Operating Expenses:	
Supplies	84
Services	2,963,281
Total Operating Expenses	<u>2,963,365</u>
Change in net position	2,147,739
Total Net Position - June 1, 2019	16,916,357
Total Net Position - June 30, 2019	<u><u>\$ 19,064,096</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	574,986	55,530	406,502	5,932	162,552
Human Resources	622,089	44,988	434,083	-	188,006
Risk Management	913,310	67,872	597,777	566	314,967
County Clerk	2,443,841	176,686	1,665,098	5,186	773,557
Collections	489,669	29,983	300,418	3,473	185,778
Veterans' Service	317,747	24,444	222,301	17	95,429
Information Technology Services	7,549,885	518,426	4,982,263	621,775	1,945,847
Purchasing Agent	1,472,236	142,590	975,801	197	496,238
Records Management & Preservation	1,394,127	80,131	808,753	103,403	481,971
Permits	503,964	39,384	358,639	318	145,007
Worthless Checks Division	41,975	2,424	22,623	-	19,352
County-Wide	12,981,137	643,117	9,052,827	2,495	3,925,815
<u>TOTAL GENERAL ADM</u>	<u>29,304,966</u>	<u>1,825,575</u>	<u>19,827,085</u>	<u>743,362</u>	<u>8,734,519</u>
<u>JUDICIAL:</u>					
County Court No1	513,810	38,501	360,519	26	153,265
County Court No2	908,379	69,065	629,734	1,275	277,370
County Court No3	809,477	60,181	566,636	161	242,680
County Court No4	527,592	39,311	370,112	(107)	157,587
County Court No5	511,268	35,452	353,648	-	157,620
9 th District Court	350,526	25,698	241,699	-	108,827
410 th District Court	477,704	35,231	334,237	-	143,467
221 st District Court	348,274	26,342	243,531	12	104,731
284 th District Court	717,646	54,564	505,872	-	211,774
359 th District Court	406,755	29,909	280,457	1,172	125,126
418 th District Court	630,474	42,581	431,369	-	199,105
435 th District Court	364,508	27,835	245,103	(18)	119,423
Court Operations	7,577,073	869,369	6,051,945	11,192	1,513,936
Indigent Defense	185,705	15,012	149,894	-	35,811
Drug Court	1,031,187	79,111	673,594	873	356,720
Office of Court Admin	466,302	36,538	310,370	-	155,932
District Attorney	12,148,064	931,075	8,525,004	18,936	3,604,124
District Clerk	3,840,765	271,854	2,705,629	109	1,135,027
Justice of Peace Pct 1	994,828	70,668	688,982	-	305,846
Justice of Peace Pct 2	667,650	47,022	457,360	470	209,820
Justice of Peace Pct 3	1,232,409	121,118	841,792	6,676	383,941
Justice of Peace Pct 4	1,053,580	87,863	731,191	4,500	317,889
Justice of Peace Pct 5	601,903	51,699	429,828	181	171,894
Judicial Technology	939,884	995	651,373	15,179	273,332
Court Technology County/District	22,351	244	11,318	140	10,893
Court Guardianship	32,000	2,014	22,368	-	9,632

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	140,958	14,712	102,476	3,467	35,015
Juvenile Case Manager	305,781	19,154	176,298	-	129,483
Justice Court Technology	177,562	11,786	105,057	2,423	70,082
Veterans Treatment Court	73,416	6,414	68,262	-	5,154
TOTAL JUDICIAL	38,057,831	3,121,318	27,265,658	66,667	10,725,506
LEGAL:					
County Attorney	3,547,090	254,150	2,531,930	178	1,014,982
Law Library	295,188	19,596	197,164	8,623	89,401
Alternate Dispute Resolution	129,500	32,888	122,776	-	6,724
TOTAL LEGAL	3,971,778	306,634	2,851,870	8,801	1,111,107
ELECTIONS:					
TOTAL ELECTIONS	1,433,646	88,655	1,560,886	14,786	(142,026)
FINANCIAL ADMINISTRATION:					
County Auditor	2,058,747	153,309	1,375,656	8,341	674,750
Budget Office	304,893	22,871	206,218	-	98,675
Financial Technology	6,507,091	37,128	1,016,886	879,052	4,611,153
County Treasurer	707,607	50,938	477,704	382	229,521
Tax Assessor-Collector	7,464,305	326,179	5,149,295	28,146	2,286,864
TOTAL FINANCIAL ADM	17,042,643	590,425	8,225,759	915,921	7,900,963
PUBLIC FACILITIES:					
Custodial Services	3,341,542	246,004	2,263,941	18,823	1,058,778
Building Maintenance	6,239,235	456,346	3,987,256	237,789	2,014,190
Precinct 2 Parks and Comm. Center	277,327	19,968	168,818	-	108,509
Precinct 3 Parks and Comm. Center	1,310,158	80,003	408,644	36,935	864,579
Precinct 4 Parks and Comm. Center	142,182	11,254	88,538	8,904	44,740
Precinct 3 Vector Control Grant	237,955	1,949	64,605	100,965	72,385
Jail	53,771,369	2,239,585	41,985,815	946,941	10,838,613
Convention Center Complex	1,357,706	88,209	875,110	14,772	467,824
TOTAL PUBLIC FACILITIES	66,677,474	3,143,318	49,842,727	1,365,129	15,469,618
PUBLIC SAFETY:					
Fire Marshal	1,867,375	148,212	1,276,727	7,626	583,022
Constable Pct 1	4,835,226	357,843	3,318,630	157,827	1,358,769
Constable Pct 2	2,433,537	233,712	1,631,028	168,882	633,627
Constable Pct 3	5,871,789	427,399	3,949,284	217,824	1,704,681
Constable Pct 4	4,591,223	311,413	3,281,114	72,397	1,237,712
Constable Pct 5	4,387,893	323,481	2,900,368	249,380	1,238,145
Sheriff	66,064,010	4,692,644	45,224,992	570,408	20,268,610
Sheriff Commissary	1,010,154	11,837	421,547	-	588,607
Law Enforcement Technology	995,110	7,476	516,270	101,945	376,895
Juvenile Services	9,575,550	561,901	5,709,868	9,465	3,856,217
Adult Services	4,714,433	365,804	3,548,006	-	1,166,427
Emergency Management	4,880,886	1,493,706	1,821,007	113,476	2,946,403
Department of Public Safety	119,718	9,125	84,808	-	34,910
Forfeitures	2,199,988	22,976	1,162,254	1,208	1,036,526
Justice Court Building Security	66,441	21,539	21,539	1,787	43,115
Courthouse Security	372,679	20,242	253,612	2,679	116,388
TOTAL PUBLIC SAFETY	113,986,012	9,009,310	75,121,054	1,674,904	37,190,054

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,131,292	139,595	1,285,598	2,249	843,445
Medical: Contract Services	90,000	7,500	67,500	-	22,500
Mental Health: Contract Services	261,525	-	161,397	-	100,128
Environmental Health	2,235,125	167,784	1,519,216	31,516	684,393
Mental Health Facility	15,256,015	1,292,514	15,406,481	2,421	(152,887)
FEMA Disaster Grants	8,860,163	-	-	507,048	8,353,115
HUD/GLO Disaster Grants	8,919,523	-	-	-	8,919,523
Community Development	11,040,442	99,778	1,595,426	2,306,680	7,138,336
Animal Control	1,011,898	76,168	714,085	2,268	295,545
Animal Shelter	4,415,723	258,872	2,804,073	65,983	1,545,667
Child Welfare	133,650	5,703	50,792	1,263	81,595
Welfare:					
Contract Services	1,059,373	-	797,030	-	262,343
<u>TOTAL HEALTH/WELFARE</u>	<u>55,414,729</u>	<u>2,047,914</u>	<u>24,401,598</u>	<u>2,919,428</u>	<u>28,093,703</u>
<u>CONSERVATION:</u>					
Extension Agent	746,991	52,737	491,424	-	255,567
Precinct 3 Recycling Center	796,670	63,898	607,543	6,196	182,931
Precinct 1 Recycling Center	307,773	21,950	198,028	-	109,745
<u>TOTAL CONSERVATION</u>	<u>1,851,434</u>	<u>138,585</u>	<u>1,296,995</u>	<u>6,196</u>	<u>548,243</u>
<u>CULTURE & RECREATION:</u>					
IT Library	409,140	24,635	42,455	279,532	87,153
Memorial Library	9,937,381	764,495	6,519,961	104,699	3,312,721
Historical Commissions	219,844	3,000	182,000	-	37,844
<u>TOTAL CULTURE & RECREATION</u>	<u>10,566,365</u>	<u>792,130</u>	<u>6,744,416</u>	<u>384,231</u>	<u>3,437,718</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	7,170,927	67,459	655,469	3,556	6,511,902
County Engineer	2,383,497	155,911	1,330,632	734	1,052,131
Commissioner Pct 1	11,588,361	834,534	6,245,142	615,634	4,727,585
Commissioner Pct 2	10,403,859	1,282,296	5,612,078	671,600	4,120,181
Commissioner Pct 3	12,758,611	894,023	4,446,756	849,905	7,461,950
Commissioner Pct 4	11,849,777	565,946	5,492,879	261,129	6,095,769
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>56,155,032</u>	<u>3,800,169</u>	<u>23,782,956</u>	<u>2,402,558</u>	<u>29,969,518</u>
<u>DEBT SERVICE:</u>					
Principal	16,740,000	-	16,740,000	-	-
Interest	24,514,021	-	11,929,169	-	12,584,852
Issuance Costs	459,503	-	428,677	-	30,826
Payment to Escrow Agent	28,598,626	-	35,556,621	-	(6,957,995)
<u>TOTAL DEBT SERVICE</u>	<u>70,312,150</u>	<u>-</u>	<u>64,654,467</u>	<u>-</u>	<u>5,657,683</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>367,686</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,686</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>465,141,746</u>	<u>24,864,033</u>	<u>305,575,471</u>	<u>10,501,983</u>	<u>149,064,292</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	2,340,930	26,706,350	-	(26,706,350)
Retiree Health	-	355,220	2,635,225	-	(2,635,225)
Optional Health	-	145,107	1,140,496	-	(1,140,496)
Cobra Coverage	-	2,940	53,512	-	(53,512)
Employee Life	-	12,311	109,695	-	(109,695)
Risk Mgt - Workers Comp	-	28,542	973,583	-	(973,583)
Risk Mgt-Prop/Casltly/Liab	-	55,523	2,083,947	1,157	(2,085,104)
Wellness Clinic	-	22,792	995,162	90,082	(1,085,244)
TOTAL GENERAL ADM	-	2,963,365	34,697,970	91,239	(34,789,209)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	-	2,963,365	34,697,970	91,239	(34,789,209)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	78,296,230	44,160	30,963,020	38,407,188	8,926,022
TOTAL ENTERPRISE FUNDS	78,296,230	44,160	30,963,020	38,407,188	8,926,022

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	8,200,000	-	8,234,199	-	(34,199)
242 Toll Project	159,062	-	889,818	-	(730,756)
Debt Service SH 249	-	-	1,550	-	(1,550)
Total Revenue	8,359,062	-	9,125,567	-	(766,505)
Expenses:					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	43,948	28,595,823	38,407,188	6,413,920
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	324,841	212	175,197	-	149,644
Debt Service SH 249	4,467,158	-	2,192,000	-	2,275,158
Total Expenses	78,296,230	44,160	30,963,020	38,407,188	8,926,022

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 9 Months Ended June 30, 2019

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 5,251,269	\$ 8,679,403
Attorney Administration	35,000	-
Jury	7,700,000	-
Mental Health Facility	-	5,251,269
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
Records Management County	500,000	-
Debt Service	444,403	-
TOTAL FINANCING USES	\$ 13,940,672	\$ 13,940,672

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>474,975,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
TOTAL CERTIFICATES OF OBLIGATION				<u>47,375,000</u>
TOTAL BONDED DEBT				<u>\$ 522,350,000</u>

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of June 30, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>