

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 9 Months Ended
June 30, 2020**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

*Information is presented based on ledger balances and entries posted through July 20, 2020 for the month ended June 30, 2020.
This is unaudited information.*

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2020

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

July 28, 2020

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from June 1, 2020 through June 30, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 9 Months Ended June 30, 2020

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 312,602,470	\$ 34,194,948	\$ 346,797,418
Investments, at Fair Value	201,480,190	22,905,854	224,386,044
Receivables:			
Taxes (net)	6,906,837	-	6,906,837
Accounts (net)	408,781	-	408,781
Due From Other Funds	202,953,898	-	202,953,898
Due From Other Governments	106,864	-	106,864
Prepaid Items	942,951	-	942,951
Capital Assets, net of accumulated depreciation	-	112,140,722	112,140,722
<u>Total Assets</u>	<u>725,401,991</u>	<u>169,241,524</u>	<u>894,643,515</u>
 <u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	45,613	-	45,613
Other Payables	2,463,556	182,667	2,646,223
Due to Other Funds	180,889,450	39,170,225	220,059,675
Due to Other Governments	13,230	-	13,230
Deferred Revenue	12,577,095	-	12,577,095
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,510,104	7,510,104
Total liabilities	<u>195,988,944</u>	<u>134,542,996</u>	<u>330,531,940</u>
Fund Balances:			
Net investment in capital assets	-	112,140,722	112,140,722
Reserved	320,462,698	-	320,462,698
Unreserved	208,950,349	(77,442,194)	131,508,155
Total Fund Balances	<u>529,413,047</u>	<u>34,698,528</u>	<u>564,111,575</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 725,401,991</u>	<u>\$ 169,241,524</u>	<u>\$ 894,643,515</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 9 Months Ended June 30, 2020

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 06/1/2020	\$ 219,824,638	\$ 142,832,777	\$ 25,297,689	\$ 155,340,075	\$ 16,876,321	\$ 560,171,500
Revenues/Other Financing Sources	\$ 7,600,194	\$ 7,863,582	\$ 636,924	\$ 81,026	\$ 604	\$ 16,182,330
Expenditures/Other Financing Uses	\$ (18,483,871)	\$ (6,052,198)	\$ -	\$ (5,527,789)	\$ 17,814,536	\$ (12,249,322)
Fund Balance, 06/30/2020	<u>\$ 208,940,961</u>	<u>\$ 144,644,161</u>	<u>\$ 25,934,613</u>	<u>\$ 149,893,312</u>	<u>\$ 34,691,461</u>	<u>\$ 564,104,508</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2020

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,968,551
Other Receivables	
Accounts (net)	687,331
Due From Other Funds	20,192,506
Prepaid Items	570,437
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	25,247,049
 Liabilities:	
Current Liabilities:	
Other Payables	10,449,631
Due to General Fund	997,958
Due to Road & Bridge	32,864
Due to Wellness Clinic	1,030,053
Total liabilities	12,510,506
 Net Position:	
Invested in capital assets	828,224
Unreserved	11,908,319
Total Net Position	\$ 12,736,543

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2020

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,816,904
Total Operating Revenues	<u>2,816,904</u>
Current Operating Expenses:	
Services	4,644,288
Capital Outlay	(62,523)
Miscellaneous	245
Loss on Disposal	\$ 974
Total Operating Expenses	<u>4,582,984</u>
Change in net position	(1,766,080)
Total Net Position - June 1, 2020	14,502,623
Total Net Position - June 30, 2020	<u><u>\$ 12,736,543</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	541,206	39,288	379,004	1,826	160,376
Human Resources	634,302	46,317	443,419	-	190,883
Risk Management	948,601	63,535	625,945	434	322,222
County Clerk	2,491,632	184,970	1,713,899	762	776,971
Collections	481,908	28,564	290,434	62	191,412
Veterans' Service	326,248	20,973	214,613	-	111,635
Information Technology Services	10,207,271	2,005,224	7,021,160	60,074	3,126,037
Purchasing Agent	1,179,272	82,883	815,228	-	364,044
Records Management & Preservation	5,615,085	223,973	906,258	4,194,115	514,712
Permits	518,928	39,950	349,514	-	169,414
Worthless Checks Division	32,355	2,523	23,086	-	9,269
County-Wide	12,980,912	523,324	9,673,464	198	3,307,250
<u>TOTAL GENERAL ADM</u>	<u>35,957,720</u>	<u>3,261,524</u>	<u>22,456,024</u>	<u>4,257,471</u>	<u>9,244,225</u>
<u>JUDICIAL:</u>					
County Court No1	532,537	40,209	370,053	-	162,484
County Court No2	928,893	70,915	648,837	168	279,888
County Court No3	843,986	63,959	591,925	334	251,727
County Court No4	541,102	40,661	376,998	-	164,104
County Court No5	521,357	39,827	360,876	121	160,360
9 th District Court	356,912	25,972	247,325	-	109,587
410 th District Court	499,478	37,345	345,595	-	153,883
221 st District Court	356,093	26,443	249,558	1,377	105,158
284 th District Court	752,041	48,219	518,835	89	233,117
359 th District Court	417,112	30,469	285,230	-	131,882
418 th District Court	663,986	51,646	455,525	-	208,461
435 th District Court	374,848	22,897	237,206	795	136,847
Court Operations	8,177,034	272,668	5,015,747	2,787	3,158,500
Drug Court	1,014,519	58,706	553,253	8,742	452,524
Office of Court Admin	881,445	84,030	529,509	395	351,541
District Attorney	12,769,737	926,419	8,825,613	7,949	3,936,175
District Clerk	3,724,518	272,397	2,550,280	1,353	1,172,885
Justice of Peace Pct 1	1,010,630	72,662	695,001	-	315,629
Justice of Peace Pct 2	711,184	50,841	479,044	-	232,140
Justice of Peace Pct 3	1,337,134	98,187	908,369	1,905	426,860
Justice of Peace Pct 4	1,098,888	76,593	721,175	-	377,713
Justice of Peace Pct 5	632,989	45,435	439,523	950	192,516
Judicial Technology	1,016,515	995	667,952	167,402	181,161
Court Technology County/District	19,052	422	10,889	178	7,985
Court Guardianship	30,000	-	27,856	-	2,144

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	183,855	2,375	58,886	-	124,969
Juvenile Case Manager	377,192	24,275	219,110	-	158,082
Justice Court Technology	112,306	4,279	70,739	5,494	36,073
Veterans Treatment Court	164,952	16,497	104,738	2,940	57,274
TOTAL JUDICIAL	40,050,295	2,505,343	26,565,647	202,979	13,281,669
LEGAL:					
County Attorney	3,651,805	314,859	2,586,584	408	1,064,813
Law Library	296,491	22,785	218,747	374	77,370
Alternate Dispute Resolution	150,000	9,532	102,373	-	47,627
TOTAL LEGAL	4,098,296	347,176	2,907,704	782	1,189,810
ELECTIONS:					
TOTAL ELECTIONS	1,502,381	139,439	2,018,990	33,426	(550,035)
FINANCIAL ADMINISTRATION:					
County Auditor	2,194,784	162,481	1,460,021	-	734,763
Budget Office	335,947	24,831	227,189	98	108,660
Financial Technology	587,945	-	113,750	164,125	310,070
County Treasurer	735,728	55,390	513,546	4,432	217,750
Economic Development	2,390,174	-	1,848,463	-	541,711
Tax Assessor-Collector	4,819,444	343,650	3,182,916	4,368	1,632,160
TOTAL FINANCIAL ADM	11,064,022	586,352	7,345,885	173,023	3,545,114
PUBLIC FACILITIES:					
Custodial Services	3,411,660	248,966	2,219,015	30,281	1,162,364
Building Maintenance	6,242,005	469,467	4,265,876	12,485	1,963,644
Precinct 2 Parks and Comm. Center	125,028	8,251	93,216	-	31,812
Precinct 3 Parks and Comm. Center	1,071,271	80,198	575,204	-	496,067
Precinct 4 Parks and Comm. Center	1,106,587	85,662	781,394	6,996	318,197
Jail	27,585,918	1,917,917	18,459,188	454,276	8,672,454
Convention Center Complex	1,283,376	69,788	755,573	17,990	509,813
TOTAL PUBLIC FACILITIES	40,825,845	2,880,249	27,149,466	522,028	13,154,351
PUBLIC SAFETY:					
Fire Marshal	2,062,990	146,911	1,500,076	50,034	512,880
Constable Pct 1	5,489,309	370,826	3,541,247	278,953	1,669,109
Constable Pct 2	2,326,070	150,744	1,543,047	38,338	744,685
Constable Pct 3	6,524,206	489,717	4,619,691	49,998	1,854,517
Constable Pct 4	4,801,190	390,606	3,344,804	14,410	1,441,976
Constable Pct 5	5,023,424	367,167	3,325,030	18,836	1,679,558
Sheriff	68,341,669	4,935,300	45,800,796	1,681,456	20,859,417
Sheriff Commissary	2,286,147	10,619	1,205,799	371,220	709,128
Law Enforcement Technology	1,314,769	8,582	822,291	33,182	459,296
Juvenile Services	9,527,720	585,742	5,874,883	10,940	3,641,897
Adult Services	5,451,673	354,006	3,340,157	578	2,110,938
Emergency Management	6,867,038	95,150	2,181,121	495,527	4,190,390
Department of Public Safety	122,689	9,519	86,636	-	36,053
Forfeitures	2,005,149	131,477	1,149,629	-	855,520
Justice Court Building Security	37,381	-	23,095	-	14,286
Courthouse Security	370,000	39,335	245,535	25,470	98,995
TOTAL PUBLIC SAFETY	122,551,424	8,085,701	78,603,837	3,068,942	40,878,645

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,234,392	140,417	1,441,967	10,284	782,141
Medical: Contract Services	90,000	7,500	67,500	-	22,500
Mental Health: Contract Services	221,525	-	108,204	-	113,321
Environmental Health	2,143,756	151,086	1,434,957	13,477	695,322
Mental Health Facility	15,530,301	626,612	9,641,415	1,305,650	4,583,236
FEMA Disaster Grants	12,605,715	126,101	2,217,923	3,167,328	7,220,464
Community Development	24,267,239	1,224,353	3,874,260	1,601,883	18,791,096
Animal Services	5,173,170	314,552	3,213,098	244,911	1,715,161
Animal Shelter	427,973	8,151	133,754	20,996	273,223
Child Welfare	114,056	2,734	32,186	389	81,481
Welfare:					
Contract Services	1,294,373	-	1,002,655	-	291,718
Precinct 4 EMCID Grant	4,948	-	4,948	-	-
Precinct 3 Vector Control Grant	79,750	7,365	76,960	-	2,790
<u>TOTAL HEALTH/WELFARE</u>	64,187,198	2,608,871	23,249,827	6,364,918	34,572,453
<u>CONSERVATION:</u>					
Extension Agent	770,607	56,226	504,122	517	265,968
Precinct 3 Recycling Center	874,048	66,997	624,496	2,003	247,549
Precinct 1 Recycling Center	470,077	29,044	272,525	4,386	193,166
<u>TOTAL CONSERVATION</u>	2,114,732	152,267	1,401,143	6,906	706,683
<u>CULTURE & RECREATION:</u>					
IT Library	111,738	-	48,026	52,590	11,122
Memorial Library	10,461,459	825,367	6,841,654	114,213	3,505,592
Historical Commission	229,954	1,000	188,754	-	41,200
<u>TOTAL CULTURE & RECREATION</u>	10,803,151	826,367	7,078,434	166,803	3,557,914
<u>PUBLIC TRANSPORTATION:</u>					
Airport	9,203,085	54,961	647,317	20,223	8,535,545
IT Traffic Operations	1,237,561	86,663	793,084	-	444,477
County Engineer	2,407,298	138,657	1,210,497	15	1,196,786
Commissioner Pct 1	10,876,593	516,277	5,157,860	454,810	5,263,923
Commissioner Pct 2	9,831,169	558,193	5,613,676	374,037	3,843,456
Commissioner Pct 3	12,829,229	588,521	4,345,683	362,061	8,121,485
Commissioner Pct 4	11,361,208	573,194	5,400,328	655,476	5,305,404
<u>TOTAL PUBLIC TRANSPORTATION</u>	57,746,143	2,516,466	23,168,445	1,866,622	32,711,076
<u>DEBT SERVICE:</u>					
Principal	12,970,000	-	12,970,000	-	-
Interest	23,985,247	-	12,088,087	-	11,897,160
<u>TOTAL DEBT SERVICE</u>	36,955,247	-	25,058,087	-	11,897,160
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	478,316	-	-	-	478,316
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	428,334,770	23,909,755	246,560,070	16,663,900	165,110,800

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	3,930,604	25,966,569	-	(25,966,569)
Retiree Health	-	292,486	2,770,670	-	(2,770,670)
Optional Health	-	138,519	1,405,287	-	(1,405,287)
Cobra Coverage	-	5,605	21,088	-	(21,088)
Employee Life	-	12,957	113,817	-	(113,817)
Risk Mgt - Workers Comp	-	49,751	860,666	-	(860,666)
Risk Mgt-Prop/Casltly/Liab	-	104,355	2,444,668	162,756	(2,607,424)
Wellness Clinic	-	48,707	971,504	-	(971,504)
TOTAL GENERAL ADM	-	4,582,984	34,554,269	162,756	(34,717,025)
TOTAL INTERNAL SERVICE FUNDS	-	4,582,984	34,554,269	162,756	(34,717,025)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	40,244,476	(17,814,536)	5,799,768	3,811,317	30,633,391
TOTAL ENTERPRISE FUNDS	40,244,476	(17,814,536)	5,799,768	3,811,317	30,633,391

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	-	458	438,041	-	(438,041)
249 Toll Operations	5,272,250	19	1,564,716	-	3,707,534
242 Toll Project	77,400	-	51,593	-	25,807
Debt Service SH 249	2,462,470	7,194	(167,153)	-	2,629,623
Total Revenue	7,812,120	7,671	1,887,197	-	5,924,923
Expenses:					
MCTRA Fund	2,462,470	(18,817,515)	(18,817,515)	-	21,279,985
249 Toll Project	32,297,958	1,002,979	22,163,391	3,795,190	6,339,377
249 Toll Operations	2,809,780	-	179,483	16,127	2,614,170
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	124,498	-	82,409	-	42,089
Debt Service SH 249	2,462,470	-	2,192,000	-	270,470
Total Expenses	40,244,476	(17,814,536)	5,799,768	3,811,317	30,633,391

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 9 Months Ended June 30, 2020

	Transfers In	Transfers Out
General Fund	\$ 626,612	\$ 726,612
Jury	100,000	-
Debt Service	837,256	-
Certificates of Obligation, Series 2012A	-	210,644
Mental Health Treatment Facility	-	626,612
TOTAL FINANCING USES	\$ 1,563,868	\$ 1,563,868

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2020

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				463,775,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
TOTAL CERTIFICATES OF OBLIGATION				45,605,000
TOTAL BONDED DEBT				\$ 509,380,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of June 30, 2020

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>