

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 9 Months Ended
June 30, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through July 19, 2021 for the month ended June 30, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2021

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

July 27, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from June 1, 2021 through June 30, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 9 Months Ended June 30, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 452,707,887	\$ 459,974	\$ 453,167,861
Investments, at Fair Value	89,278,715	23,411,536	112,690,251
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	1,884	5,242	7,126
Due From Other Funds	503,858,926	185,828,640	689,687,566
Due From Other Entities	-	4,040,141	4,040,141
Due From Other Governments	66,216,924	-	66,216,924
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	-	75,397,870	75,397,870
<u>Total Assets</u>	<u>1,120,550,149</u>	<u>289,143,403</u>	<u>1,409,693,552</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	4,619,735	-	4,619,735
Other Payables	10,857,717	182,667	11,040,384
Due to Other Funds	521,481,124	185,828,640	707,309,764
Due to Other Entities	132,427	3,907,713	4,040,140
Unearned Revenue	69,955,099	-	69,955,099
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>607,046,102</u>	<u>284,840,906</u>	<u>891,887,008</u>
Fund Balances:			
Net investment in capital assets	-	75,397,870	75,397,870
Reserved	282,759,311	-	282,759,311
Unreserved	230,744,736	(71,095,373)	159,649,363
Total Fund Balances	<u>513,504,047</u>	<u>4,302,497</u>	<u>517,806,544</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,120,550,149</u>	<u>\$ 289,143,403</u>	<u>\$ 1,409,693,552</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 9 Months Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 6/1/2021	\$ 239,907,998	\$ 133,010,501	\$ 23,855,031	\$ 131,438,452	\$ 3,425,175	\$ 531,637,157
Revenues/Other Financing Sources	\$ 9,057,821	\$ 6,040,694	\$ 564	\$ 21,909	\$ 1,013,888	\$ 16,134,876
Expenditures/Other Financing Uses	\$ (18,221,083)	\$ (7,772,438)	\$ -	\$ (3,835,402)	\$ (136,566)	\$ (29,965,489)
Fund Balance, 6/30/2021	<u>\$ 230,744,736</u>	<u>\$ 131,278,757</u>	<u>\$ 23,855,595</u>	<u>\$ 127,624,959</u>	<u>\$ 4,302,497</u>	<u>\$ 517,806,544</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,050
Other Receivables	
Accounts (net)	687,331
Due From Other Funds	54,852,533
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	59,225,871
 Liabilities:	
Current Liabilities:	
Other Payables	14,064,061
Due to Other Funds	33,245,785
Total liabilities	47,309,846
 Net Position:	
Invested in capital assets	798,155
Unreserved	11,117,870
Total Net Position	\$ 11,916,025

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,791,251
Total Operating Revenues	<u>2,791,251</u>
Current Operating Expenses:	
Services	<u>927,756</u>
Total Operating Expenses	<u>927,756</u>
Change in net position	1,863,495
Total Net Position - June 1, 2021	10,052,530
Total Net Position - June 30, 2021	<u><u>\$ 11,916,025</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	625,543	40,627	380,485	17,570	227,488
2100 Human Resources	633,887	48,608	442,408	-	191,479
2101 Civil Service	4,500	-	250	-	4,250
2200 Risk Management	953,836	97,238	675,647	-	278,189
2300 County Clerk	2,568,212	188,401	1,774,855	-	793,357
250* Elections Administrator	1,477,894	77,004	1,378,550	1,597	97,747
2600 Information Technology	11,089,678	888,730	7,640,336	111,761	3,337,581
3000 Building Custodial Services	3,419,338	265,194	2,279,150	36,581	1,103,607
3100 Building Maintenance	8,106,286	720,129	6,236,410	14,713	1,855,163
3200 Other	6,763,824	-	6,763,824	-	-
3210 Non-Departmental	11,817,019	537,168	7,594,556	-	4,222,463
3211 Contingency	348,642	-	-	-	348,642
4001 Permits	522,019	45,350	387,756	-	134,263
Total General Government	<u>48,330,678</u>	<u>2,908,449</u>	<u>35,554,227</u>	<u>182,222</u>	<u>12,594,229</u>
<u>20 Financial Administration</u>					
2302 Court Collections	493,204	28,787	309,305	143	183,756
3210 Non-Departmental	2,278,064	-	2,010,019	-	268,045
3300 Purchasing Agent	1,180,667	90,592	829,428	-	351,239
3400 County Auditor	2,334,339	178,104	1,581,200	-	753,139
3500 Budget Office	334,853	25,105	230,004	-	104,849
3600 County Treasurer	753,211	60,882	531,711	-	221,500
370* Tax Assessor/Collector	4,888,933	359,761	3,188,180	15,510	1,685,243
Total Financial Administration	<u>12,263,271</u>	<u>743,231</u>	<u>8,679,847</u>	<u>15,653</u>	<u>3,567,771</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	328,509	24,700	230,296	1,814	96,399
3210 Non-Departmental	221,525	(653,449)	95,112	-	126,413
3200 Other	1,447,017	842,318	1,352,263	-	94,754
3250 Child Welfare	98,487	9,558	43,640	37	54,810
4000 Environmental Health	2,032,622	157,282	1,402,420	-	630,202
4100 Animal Services	5,144,881	657,353	3,424,285	27,456	1,693,140
4200 Forensic Services	2,200,981	158,365	1,481,892	1,244	717,845
4300 MCCD County	907	9	(477)	-	1,384
4600 Extension Agents	753,325	52,616	487,108	105	266,112
Total Health and Human Services	<u>12,228,254</u>	<u>1,248,752</u>	<u>8,516,539</u>	<u>30,656</u>	<u>3,681,059</u>
<u>40 Culture and Recreation</u>					
3200 Other	5,000	(145,000)	5,000	-	-
3240 Historical Commission	30,000	1,000	8,635	-	21,365
4400 Convention Center	983,907	63,207	611,152	7,530	365,225
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,193,368	710,536	6,458,428	32,959	3,701,981
<u>Total Culture and Recreation</u>	<u>11,227,275</u>	<u>629,743</u>	<u>7,083,215</u>	<u>40,489</u>	<u>4,103,571</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	123,312	22,105	100,590	-	22,722
5200 Office of Homeland Security	1,011,379	53,589	754,275	-	257,104
530* Fire Marshal	2,039,577	147,698	1,331,410	536	707,631
5100 District Attorney	12,162,154	936,883	8,499,435	1,214	3,661,505
540* Juvenile Probation	5,733,451	418,918	3,774,950	980	1,957,521
550* Adult Probation	56,126	297,801	2,941,337	-	(2,885,211)
5600 Commissions	353,345	24,028	77,613	-	275,732
6* Sheriff	66,336,310	5,057,023	45,710,400	307,332	20,318,578
6601 Jail	25,599,072	1,965,958	18,786,865	935	6,811,272
7100 Constable Precinct 1	5,025,582	402,969	3,661,624	1,108	1,362,850
7200 Constable Precinct 2	2,343,646	167,092	1,532,162	48,185	763,299
7300 Constable Precinct 3	6,334,422	550,331	4,386,455	20,136	1,927,831
7400 Constable Precinct 4	4,855,241	332,588	3,165,811	24,141	1,665,289
7500 Constable Precinct 5	4,366,222	333,807	3,113,279	2,563	1,250,380
Total Law Enforcement & Corrections	136,339,839	10,710,790	97,836,206	407,130	38,096,503
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,760,682	265,697	2,534,090	-	1,226,592
280* County Attorney	3,537,340	266,789	2,513,474	-	1,023,866
3210 Other	195,522	16,706	46,879	-	148,643
3220 Alternate Dispute Resolution	150,000	18,205	112,410	-	37,590
8100 Court Operations	585,445	29,720	348,143	-	237,302
8101 Indigent Defense - Criminal	7,117,047	303,820	3,446,739	-	3,670,308
8102 Indigent Defense - Civil	1,525,722	71,002	856,270	-	669,452
8103 Office of Court Administration	1,171,474	90,539	847,858	1,697	323,616
8210 County Court at Law 1	537,364	32,812	379,654	-	157,710
8220 County Court at Law 2	923,507	61,720	627,885	235	295,622
8230 County Court at Law 3	850,602	47,281	584,825	-	265,777
8240 County Court at Law 4	547,283	31,265	369,023	-	178,260
8250 County Court at Law 5	506,717	32,702	364,177	-	142,540
8310 9th District Court	340,118	19,693	235,812	-	104,306
8320 221st District Court	350,667	18,030	244,702	-	105,965
8330 284th District Court	745,078	40,493	443,968	89	301,110
8340 359th District Court	411,829	25,681	278,507	-	133,322
8350 410th District Court	628,164	31,614	439,332	-	188,832
8360 418th District Court	641,356	33,556	445,866	-	195,490
8370 435th District Court	358,194	18,772	241,114	46	117,080
8380 457th District Court	519,135	33,043	371,717	-	147,418
8401 Drug Court	687,627	30,709	286,421	2,210	401,206
8402 DWI Drug Court	334,577	19,047	190,927	344	143,650

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	357,998	26,949	223,354	-	134,644
8510 Justice of the Peace Precinct 1	910,233	65,262	628,711	455	281,522
8520 Justice of the Peace Precinct 2	600,971	37,908	402,561	-	198,410
8530 Justice of the Peace Precinct 3	1,357,624	77,187	826,545	-	531,079
8540 Justice of the Peace Precinct 4	1,072,818	79,427	730,341	63	342,477
8550 Justice of the Peace Precinct 5	653,999	48,910	458,167	19	195,832
Total Legal and Judicial	31,379,093	1,874,539	19,479,472	5,158	11,750,978
70 Transportation					
5000 Airport	1,107,081	105,579	733,736	105	373,240
Total Transportation	1,107,081	105,579	733,736	105	373,240
TOTAL GENERAL FUND	252,875,491	18,221,083	177,883,242	681,413	74,167,351
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	63,565,886	3,031,891	25,347,070	941,399	37,277,417
201 Worthless Checks Fund	33,511	2,545	18,603	-	14,908
202 Forfeitures Fund	1,249,146	16,943	742,138	-	507,008
203 Sheriff Commissary Fund	1,890,600	316,010	1,403,630	532,188	(45,218)
204 Law Library Fund	317,116	53,191	221,334	1,114	94,668
205 Pre-Trial Diversion Fund	41,174	2,623	18,310	-	22,864
206 Records Management and Preservation	4,980,651	509,922	3,447,678	978	1,531,995
207 Records Management County Fund	772,594	47,898	461,617	-	310,977
208 Records Management District Clerk Fund	80,119	691	2,136	-	77,983
209 District Clerk Records Preservation Fund	63,367	-	2,308	-	61,059
211 Court Technology County and District Fund	28,076	171	10,181	76	17,819
212 Court Guardianship Fund	65,000	10,396	55,939	-	9,061
213 Court Reporter Service Fund	320,755	160,403	183,679	-	137,076
214 Courthouse Security Fund	387,357	127,589	443,062	15,714	(71,419)
216 Justice Court Technology Fund	353,032	3,876	168,329	-	184,703
217 Juvenile Case Manager Fund	377,645	24,303	215,647	-	161,998
218 Vital Records Preservation Fund	17,100	-	391	-	16,709
219 Contract Elections Fund	8,387	31,136	1,225,071	-	(1,216,684)
220 Grants Fund	60,356,899	3,433,050	61,883,301	816,487	(2,342,889)
221 HAVA Grant Fund	42,608	(200)	187,527	-	(144,919)
222 Joe Corley Pass Through Fund	-	-	19,852,162	-	(19,852,162)
TOTAL SPECIAL REVENUE FUNDS	134,951,023	7,772,438	115,890,113	2,307,956	16,752,954

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2021

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	41,509,557	-	58,380,679	-	(16,871,122)
<u>TOTAL DEBT SERVICE FUND</u>	<u>41,509,557</u>	<u>-</u>	<u>58,380,679</u>	<u>-</u>	<u>(16,871,122)</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	431,887	28,802,653	-	(28,802,653)
501 Self-Insurance Workers Compensation	-	15,446	883,507	28,974	(912,481)
502 Self-Insurance Accident and Liability	-	480,423	2,442,371	83,090	(2,525,461)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>927,756</u>	<u>32,128,531</u>	<u>112,064</u>	<u>(32,240,595)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	136,566	6,228,340	-	(506,953)
<u>TOTAL ENTERPRISE FUNDS</u>	<u>5,721,387</u>	<u>136,566</u>	<u>6,228,340</u>	<u>-</u>	<u>(506,953)</u>
TOTAL ALL FUNDS	<u>435,057,458</u>	<u>27,057,843</u>	<u>390,510,905</u>	<u>3,101,433</u>	<u>41,301,635</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	123	983	-	(983)
1300 Debt Service	-	-	-	-	-
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	1,012,747	7,058,283	-	(428,283)
5703 242 Operations	-	956	9,345	-	(9,345)
5705 Debt Service	-	62	440,379	-	(440,379)
Total Revenue	6,630,000	1,013,888	7,508,990	-	(878,990)
Expenses:					
1100 MCTRA General	-	-	2,900,000	-	(2,900,000)
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	123,232	1,021,578	-	285,072
5701 249 Construction	-	13,334	113,312	-	(113,312)
5703 242 Operations	30,737	-	1,450	-	29,287
5705 Debt Service	4,384,000	-	2,192,000	-	2,192,000
Total Expenses	5,721,387	136,566	6,228,340	-	(506,953)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended June 30, 2021

	Transfers In	Transfers Out
General Fund	\$ 2,900,000	\$ -
Enterprise Fund	-	2,900,000
TOTAL FINANCING USES	\$ 2,900,000	\$ 2,900,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				454,320,750
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 488,405,750

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of June 30, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended June 30, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	453,167,861	112,690,251
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		32,173,683
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	(7,077,377) 3,059,793	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(32,173,683)	
Accounts not handled by Treasurer		
SIT Escrow	(407,404)	
County Attorney Discretionary	(159,429)	
District Attorney State	(9,937)	
Worthless Check Fund	(7,753)	
Joe Corley Fund	(835,932)	
Forfeitures Fund	(1,766,150)	
Jail Commissary	(1,768,380)	
Contract Election Fund	(677,647)	
Cash on Hand (various funds)	(33,455)	-
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County		(401)
	<u>393,863,207</u>	<u>144,863,533</u>
Statement of Balances	393,863,208	144,863,533
Variance	(1)	-

Any variance exists due to rounding of amounts