

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 10 Months Ended
July 31, 2020**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

*Information is presented based on ledger balances and entries posted through August 19, 2020 for the month ended July 31, 2020.
This is unaudited information.*

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of July 31, 2020

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

August 25, 2020

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The required Monthly Report of Montgomery County, Texas is submitted herewith for the period from July 1, 2020 through July 31, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 025 of the Local Government Code.

This Monthly Report presents several segments: **Report of Cash Balances, Summary of Changes in Fund Balance, Schedule of Expenditures, Schedule of Indebtedness, and Other Information.** Included in the Report of Cash Balance are a listing of account balances held by the County. The Summary of Changes in Fund Balance report the aggregate fund balance in each County fund. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedule of Indebtedness includes a list of County's outstanding bonded debt and capital leases.

This report is designed to provide a general overview of Montgomery County's finances for the District Judges and Commissioners' Court as prescribed in Chapter 114 Section 025 of the Local Government Code. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 10 Months Ended July 31, 2020

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 292,419,529	\$ 34,194,948	\$ 326,614,477
Investments, at Fair Value	189,446,260	22,991,577	212,437,837
Receivables:			
Taxes (net)	6,906,835	-	6,906,835
Due From Other Funds	225,788,398	300,830,868	526,619,266
Due From Other Entities	39,170,225		
Prepaid Items	942,951	-	942,951
Capital Assets, net of accumulated depreciation	-	112,140,723	112,140,723
<u>Total Assets</u>	<u>754,674,198</u>	<u>470,158,116</u>	<u>1,224,832,314</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	1,104,617	-	1,104,617
Other Payables	8,203,630	182,667	8,386,297
Due to Other Funds	225,416,392	39,845,800	265,262,192
Due to Other Governments	8,300	-	8,300
Unearned Revenue	22,143,290	-	22,143,290
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,510,104	7,510,104
Total liabilities	<u>256,876,229</u>	<u>135,218,571</u>	<u>392,094,800</u>
Fund Balances:			
Net investment in capital assets	-	112,140,723	112,140,723
Reserved	316,716,256	-	316,716,256
Unreserved	181,081,713	222,798,822	403,880,535
Total Fund Balances	<u>497,797,969</u>	<u>334,939,545</u>	<u>832,737,514</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 754,674,198</u>	<u>\$ 470,158,116</u>	<u>\$ 1,224,832,314</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 10 Months Ended July 31, 2020

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 07/1/2020	\$ 205,834,058	\$ 147,763,922	\$ 25,934,613	\$ 149,890,792	\$ 334,495,858	\$ 863,919,243
Revenues/Other Financing Sources	\$ (1,157,465)	\$ 2,245,881	\$ 8,129	\$ 65,975	\$ 673,771	\$ 1,836,291
Expenditures/Other Financing Uses	\$ (23,594,880)	\$ (9,911,772)	\$ -	\$ 718,716	\$ (230,084)	\$ (33,018,020)
Fund Balance, 07/31/2020	<u>\$ 181,081,713</u>	<u>\$ 140,098,031</u>	<u>\$ 25,942,742</u>	<u>\$ 150,675,483</u>	<u>\$ 334,939,545</u>	<u>\$ 832,737,514</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 10 Months Ended July 31, 2020

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,968,551
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	24,678,330
Prepaid Items	570,437
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	29,191,747
 Liabilities:	
Current Liabilities:	
Other Payables	9,908,506
Due to Other Funds	12,394,898
Total liabilities	22,303,404
 Net Position:	
Invested in capital assets	828,224
Unreserved	6,060,119
Total Net Position	\$ 6,888,343

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 10 Months Ended July 31, 2020

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 1,120,158
Total Operating Revenues	1,120,158
 Current Operating Expenses:	
Services	6,968,358
Total Operating Expenses	6,968,358
Change in net position	(5,848,200)
Total Net Position - July 1, 2020	12,736,543
 Total Net Position - July 31, 2020	\$ 6,888,343

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2020

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	4,387,401	2,861,914	3,741,527	859,206	(213,332)
2100 Human Resources	629,802	64,638	506,901	5,454	117,447
2101 Civil Service	4,500	-	1,157	-	3,343
2200 Risk Management	948,601	98,762	1,567,968	105,454	(724,821)
2300 County Clerk	7,312,803	297,040	2,460,867	210,161	4,641,775
2302 Court Collections	481,908	38,516	328,949	5,340	147,619
2400 Veterans Service	326,248	32,184	246,797	808	78,643
250* Elections Administrator	2,115,116	383,984	2,402,974	108,914	(396,772)
2600 Information Technology	14,606,542	697,550	10,164,404	843,311	3,598,827
2700 District Clerk	3,844,907	396,552	2,955,023	7,361	882,523
280* County Attorney	19,213,837	2,956,170	14,580,201	4,416	4,629,220
3000 Building Custodial Services	3,411,660	361,708	2,580,723	20,864	810,073
3100 Building Maintenance	6,280,356	901,857	5,167,733	190,240	922,383
3200 Other	4,061,072	-	1,868,576	-	2,192,496
3210 Non-Departmental	13,173,704	317,128	11,168,950	1,722	2,003,032
3211 Contingency	382,488	-	-	-	382,488
3220 Alternate Dispute Resolution	150,000	11,015	113,388	-	36,612
3230 Department of Public Safety	122,689	13,549	100,186	-	22,503
3240 Historical Commission	65,000	7,500	196,254	-	(131,254)
3241 Historical Commission Donations	14,954	-	-	-	14,954
3250 Child Welfare	114,056	390	32,576	-	81,480
3260 Law Library	296,491	21,329	240,076	3,107	53,308
3300 Purchasing Agent	1,179,272	129,133	944,361	114	234,797
3400 County Auditor	2,194,226	233,304	1,693,325	2,387	498,514
3500 Budget Office	333,895	36,154	263,343	688	69,864
3600 County Treasurer	735,728	87,054	600,601	63	135,064
370* Tax Assessor/Collector	4,819,443	503,254	3,686,170	10,228	1,123,045
4000 Environmental Health	2,143,756	216,915	1,651,872	3,110	488,774
4001 Permits	518,928	55,790	405,303	610	113,015
4100 Animal Services	5,601,144	403,132	3,749,985	63,516	1,787,643
4200 Forensic Services	2,234,348	221,208	1,663,174	26,106	545,068
4300 MCCD County	12,238,754	327,557	4,059,600	33,519	8,145,635
4400 Convention Center	1,238,947	81,100	836,674	25,735	376,538
4401 Fairgrounds/EXPO Center	44,429	-	-	-	44,429
4500 Memorial Library	10,461,379	937,060	7,778,715	38,437	2,644,227
4600 Extension Agents	770,607	73,964	578,086	4,747	187,774
4700 Parks	2,108,164	176,288	1,361,285	11,167	735,712
4800 Community Centers	534,958	56,860	388,755	365	145,838
4900 Recycle Centers	1,344,125	108,470	1,005,491	71,439	267,195
5000 Airport	9,360,085	146,785	794,103	159,835	8,406,147

* Information presented includes CARES Act funding and subject to change.

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
5100 District Attorney	13,449,553	1,325,245	10,502,879	33,408	2,913,266
5200 Office of Homeland Security	24,267,846	184,318	4,113,413	694,108	19,460,325
530* Fire Marshal	2,063,065	200,099	1,700,251	5,643	357,171
540* Juvenile Probation	10,114,769	761,515	6,636,399	14,975	3,463,395
550* Adult Probation	5,070,555	467,822	3,563,867	401	1,506,287
5600 Commissions	220,117	-	25,980	-	194,137
5601 Forfeitures	-	-	19,605	-	(19,605)
5602 Lease	-	-	5,450	-	(5,450)
5703 242 Operations	-	7,012	7,012	-	(7,012)
6* Sheriff	100,119,551	9,604,898	76,491,371	1,613,108	22,015,072
7100 Constable Precinct 1	5,456,707	801,256	4,338,428	24,629	1,093,650
7200 Constable Precinct 2	2,265,308	221,291	1,769,418	211	495,679
7300 Constable Precinct 3	6,513,028	677,859	5,342,884	48,080	1,122,064
7400 Constable Precinct 4	4,818,533	475,564	3,810,802	14,268	993,463
7500 Constable Precinct 5	5,032,742	474,019	3,806,926	2,757	1,223,059
8100 Court Operations	932,034	43,618	335,061	45	596,928
8101 Indigent Defense - Criminal	5,866,000	642,872	4,464,064	526,763	875,173
8102 Indigent Defense - Civil	1,196,000	118,908	1,022,019	-	173,981
8103 Office of Court Administration	881,445	121,303	650,813	1,499	229,133
8105 Court Guardianship	30,000	4,170	32,026	-	(2,026)
8106 Court Reporter	183,855	3,911	62,797	-	121,058
8107 Court Technology County/District	19,052	560	11,449	335	7,268
8210 County Court at Law 1	532,537	59,209	429,262	2	103,273
8220 County Court at Law 2	928,893	105,517	754,353	53	174,487
8230 County Court at Law 3	843,986	90,003	681,928	63	161,995
8240 County Court at Law 4	541,102	59,845	436,844	-	104,258
8250 County Court at Law 5	521,357	57,505	418,382	256	102,719
8310 9th District Court	356,912	36,414	283,738	55	73,119
8320 221st District Court	356,093	37,541	287,100	285	68,708
8330 284th District Court	752,041	69,821	588,656	-	163,385
8340 359th District Court	782,064	59,465	449,433	151	332,480
8350 410th District Court	499,478	53,510	399,105	-	100,373
8360 418th District Court	663,986	71,135	526,661	46	137,279
8370 435th District Court	374,848	32,360	269,566	1,031	104,251
8380 457th District Court	97,881	-	-	-	97,881
8401 Drug Court	685,684	34,266	400,175	21,640	263,869
8402 DWI Drug Court	328,835	18,361	205,705	14,722	108,408

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2020

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
8403 Mental Health Court Service	360,141	40,861	284,973	70	75,098
8510 Justice of the Peace Precinct 1	1,010,630	97,299	792,300	1,320	217,010
8520 Justice of the Peace Precinct 2	711,184	58,580	537,625	8,566	164,993
8530 Justice of the Peace Precinct 3	1,337,134	143,157	1,051,526	289	285,319
8540 Justice of the Peace Precinct 4	1,098,888	97,373	818,548	6,458	273,882
8550 Justice of the Peace Precinct 5	632,989	60,044	499,567	4,267	129,155
8590 JP Justice Court Security	4,016	-	23,095	-	(19,079)
8591 JP Justice Court Technology	63,306	327	51,066	559	11,681
8592 JP Juvenile Case Manager	377,192	34,604	253,714	-	123,478
9000 Restricted	2,010,748	-	4,500	-	2,006,248
9100 Commissioner Precinct 1	10,561,115	788,900	5,834,847	158,363	4,567,905
9200 Commissioner Precinct 2	15,823,376	526,412	6,135,950	583,898	9,103,528
9300 Commissioner Precinct 3	12,778,978	622,213	5,044,265	800,852	6,933,861
9400 Commissioner Precinct 4	13,029,511	654,870	6,174,706	332,920	6,521,885
9500 County Engineer	2,407,112	203,920	1,414,418	465	992,229
1100 General Fund	3,965,958	646	727,258	3,021	3,235,679
1200 Road & Bridge	1,672,601	-	-	-	1,672,601
1206 County Clerk Records Management	-	55	55	111	(166)
1216 Justice Court Technology	49,000	-	20,000	-	29,000
1220 Grants	-	-	626,612	-	(626,612)
1400 Local Capital Projects	24,592,976	1,403,197	11,176,698	468,992	12,947,286
1402 C/P Certificates of Obligation 2012	782,459	-	580,605	-	201,854
1408 Sheriff Capital Projects	-	-	226,000	-	(226,000)
1903 Capital Road Projects	113,660,639	1,005,502	31,715,596	6,157,632	75,787,411
3290 Debt Service	36,955,247	-	25,058,086	-	11,897,161
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>580,457,380</u>	<u>35,914,966</u>	<u>325,781,905</u>	<u>14,364,741</u>	<u>240,303,466</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
2201 Self Insurance	-	6,771,843	37,177,517	-	(37,177,517)
2202 Property/Casualty	-	116,270	2,269,041	-	(2,269,041)
2203 Workers Compensation	-	80,245	1,232,807	-	(1,232,807)
TOTAL GENERAL ADM	-	6,968,358	40,679,365	-	(40,679,365)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	-	6,968,358	40,679,365	-	(40,679,365)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	40,244,476	230,084	6,029,852	118,285	15,278,824
TOTAL ENTERPRISE FUNDS	40,244,476	230,084	6,029,852	118,285	15,278,824

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
5701 249 Construction	-	-	437,919	-	(437,919)
5702 249 Operations	5,272,250	-	2,238,487	645,884	2,387,879
5703 242 Operations	77,400	-	51,593	6,229	19,578
1300 Debt Service	-		(159,964)		159,964
5705 Debt Service	2,462,470	-	-	-	2,462,470
Total Revenue	7,812,120	-	2,568,035	652,113	4,591,972
Expenses:					
1100 MCTRA General	2,462,470	-	-	-	2,462,470
1101 249 Operations	-	-	(18,817,515)	-	-
5702 249 Operations	2,809,780	158,786	250,781	118,285	2,440,714
5701 249 Construction	32,385,258	71,298	22,322,177	-	10,063,081
5703 242 Operations	124,498	-	82,409	-	42,089
5705 Debt Service	2,462,470	-	2,192,000	-	270,470
Total Expenses	40,244,476	230,084	6,029,852	118,285	15,278,824

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 10 Months Ended July 31, 2020

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 726,612	\$ 726,612
Debt Service	837,256	-
Certificates of Obligation, Series 2012A	-	210,644
Grants	-	626,612
TOTAL FINANCING USES	<u>\$ 1,563,868</u>	<u>\$ 1,563,868</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of July 31, 2020

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				463,775,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
TOTAL CERTIFICATES OF OBLIGATION				45,605,000
TOTAL BONDED DEBT				\$ 509,380,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of July 31, 2020

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
County General Ledger to Statement of Balances
For the 10 Months Ended July 31, 2020

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	326,614,477	212,437,837
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		24,353,349
Amounts journalized in following month - MCTRA	763,942	295,157
Amounts journalized in following month - County		151,732
Custodial Accounts controlled by Treasurer	1,808,584	
Outstanding unposted transactions	2,660,067	
Alarms Account moved to County	60,252	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(24,353,349)	
Accounts not handled by Treasurer		
SIT Escrow	(1,006,373)	
County Attorney Discretionary	(133,381)	
District Attorney State	(5,677)	
Worthless Check Fund	(10,820)	
Forfeitures Fund	(2,331,050)	
Jail Commissary	(1,310,231)	
Contract Election Fund	(819,143)	
Amounts not journalized until following month - County	(27,761)	
Cash on Hand (various funds)	(34,280)	
Interfund Clearing Correction	(80,667)	
	<u>301,794,590</u>	<u>237,238,075</u>
Statement of Balances	301,794,372	237,238,075
Variance	218	-

Any variance exists due to rounding of amounts