

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 12 Months Ended  
September 30, 2020**

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**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

\*Information is presented based on ledger balances and entries posted through October 19, 2020 for the month ended September 30, 2020. This is unaudited information.\*

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**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of September 30, 2020**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

October 27, 2020

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from September 1, 2020 through September 30, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 12 Months Ended September 30, 2020**

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
<b>Assets:</b>			
Cash	\$ 286,885,715	\$ 35,618,130	\$ 322,503,845
Investments, at Fair Value	149,265,420	21,685,321	170,950,741
Receivables:			
Taxes (net)	6,906,835	-	6,906,835
Accounts (net)	552,610	-	552,610
Due From Other Funds	352,100,549	345,754,124	697,854,673
Due From Other Entities	39,170,225	-	39,170,225
Prepaid Items	1,479,452	-	1,479,452
Capital Assets, net of accumulated depreciation	-	112,140,722	112,140,722
<b><u>Total Assets</u></b>	<b><u>836,360,806</u></b>	<b><u>515,198,297</u></b>	<b><u>1,351,559,103</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>			
Current Liabilities:			
Accounts Payable	9,849,362	-	9,849,362
Other Payables	4,146,046	182,667	4,328,713
Due to Other Funds	367,126,300	380,885,448	748,011,748
Due to Other Governments	8,300	-	8,300
Unearned Revenue	11,515,951	-	11,515,951
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,510,104	7,510,104
Total liabilities	<u>392,645,959</u>	<u>476,258,219</u>	<u>868,904,178</u>
Fund Balances:			
Net investment in capital assets	-	112,140,722	112,140,722
Reserved	295,428,686	-	295,428,686
Unreserved	148,286,161	(73,200,644)	75,085,517
Total Fund Balances	<u>443,714,847</u>	<u>38,940,078</u>	<u>482,654,925</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 836,360,806</u></b>	<b><u>\$ 515,198,297</u></b>	<b><u>\$ 1,351,559,103</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	3,700,463	41,772,736	-	(41,772,736)
2202 Property/Casualty	-	126,933	2,479,899	-	(2,479,899)
2203 Workers Compensation	-	5,383	1,297,160	-	(1,297,160)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>3,832,779</b>	<b>45,549,795</b>	<b>-</b>	<b>(45,549,795)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b>-</b>	<b>3,832,779</b>	<b>45,549,795</b>	<b>-</b>	<b>(45,549,795)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	40,244,476	5,727,781	9,865,116	337,793	30,041,567
<b>TOTAL ENTERPRISE FUNDS</b>	<b>40,244,476</b>	<b>5,727,781</b>	<b>9,865,116</b>	<b>337,793</b>	<b>30,041,567</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 12 Months Ended September 30, 2020**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 3,718,551
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	40,139,071
Prepaid Items	570,437
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	45,402,488
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	9,908,506
Due to Other Funds	24,640,521
Total liabilities	34,549,027
 <b>Net Position:</b>	
Invested in capital assets	828,224
Unreserved	10,025,237
<b>Total Net Position</b>	<b>\$ 10,853,461</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 12 Months Ended September 30, 2020**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 2,994,866
Total Operating Revenues	<u>2,994,866</u>
 <b>Current Operating Expenses:</b>	
Services	3,721,182
Capital Outlay	<u>111,597</u>
Total Operating Expenses	<u>3,832,779</u>
Change in net position	(837,913)
 Total Net Position - September 1, 2020	 11,691,374
 <b>Total Net Position - September 30, 2020</b>	 <u><u>\$ 10,853,461</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
2000 County Judge	105,634,542	1,074,259	10,612,494	671,790	94,350,258
2100 Human Resources	629,802	57,921	609,485	6	20,311
2101 Civil Service	4,500	-	1,156	250	3,094
2200 Risk Management	948,601	68,041	1,932,314	4,018	(987,731)
2300 County Clerk	7,841,951	713,733	3,611,271	3,668,216	562,464
2302 Court Collections	481,908	32,651	388,999	2,866	90,043
2400 Veterans Service	326,248	26,862	297,154	16	29,078
250* Elections Administrator	2,115,116	236,250	2,895,155	104,629	(884,668)
2600 Information Technology	14,620,153	1,647,259	13,390,855	2,843,709	(1,614,411)
2700 District Clerk	3,826,656	314,452	3,551,313	21,861	253,482
280* County Attorney	19,264,144	2,927,843	19,088,070	1,003,088	(827,014)
3000 Building Custodial Services	3,411,714	302,034	3,120,379	62,226	229,109
3100 Building Maintenance	7,265,432	869,690	6,756,893	119,133	389,406
3200 Other	4,091,195	277,354	3,406,788	-	684,407
3210 Non-Departmental	12,604,435	(21,598)	10,045,174	4,426	2,554,835
3211 Contingency	536,778	-	-	-	536,778
3220 Alternate Dispute Resolution	173,258	43,870	157,258	-	16,000
3230 Department of Public Safety	122,689	9,569	119,274	449	2,966
3240 Historical Commission	65,000	19,746	66,000	-	(1,000)
3241 Historical Commission Donations	14,954	-	-	-	14,954
3250 Child Welfare	114,056	4,440	37,972	1,191	74,893
3260 Law Library	296,491	18,582	274,286	25,725	(3,520)
3300 Purchasing Agent	1,179,272	90,785	1,123,257	7,009	49,006
3400 County Auditor	2,191,991	180,574	2,046,980	3,949	141,062
3500 Budget Office	333,895	25,470	313,722	774	19,399
3600 County Treasurer	735,728	59,929	715,778	897	19,053
370* Tax Assessor/Collector	4,819,443	350,294	4,374,677	16,308	428,458
4000 Environmental Health	2,143,756	162,996	1,970,037	3,827	169,892
4001 Permits	518,928	41,490	486,488	3,197	29,243
4100 Animal Services	5,570,023	678,042	4,759,033	121,205	689,785
4200 Forensic Services	2,233,186	176,821	2,008,894	34,621	189,671
4300 MCCD County	13,549,739	394,247	5,406,991	40,281	8,102,467
4400 Convention Center	1,178,947	91,126	1,015,800	7,035	156,112
4401 Fairgrounds/EXPO Center	44,429	-	-	-	44,429
4500 Memorial Library	10,371,380	896,844	9,337,498	366,424	667,458
4600 Extension Agents	770,607	57,812	691,700	-	78,907
4700 Parks	2,130,414	177,512	1,667,467	4,014	458,933
4800 Community Centers	537,270	32,984	459,273	300	77,697
4900 Recycle Centers	1,368,125	111,721	1,253,760	54,951	59,414
5000 Airport	9,401,785	136,294	1,048,291	41,970	8,311,524

\* Information presented includes CARES Act funding and subject to change.



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
5100 District Attorney	13,571,072	1,006,465	12,525,149	20,792	1,025,131
5200 Office of Homeland Security	24,548,835	1,314,940	6,476,989	2,900,262	15,171,584
530* Fire Marshal	2,051,065	212,933	2,059,448	19,353	(27,736)
540* Juvenile Probation	12,778,364	842,322	8,328,000	19,958	4,430,406
550* Adult Probation	5,091,532	302,974	4,162,500	-	929,032
5600 Commissions	224,570	7,679	33,660	236	190,674
5601 Forfeitures	-	-	19,605	-	(19,605)
5602 Lease	-	-	5,450	-	(5,450)
6* Sheriff	104,240,371	7,089,150	92,171,069	2,100,138	9,969,164
7100 Constable Precinct 1	5,497,065	435,955	5,207,335	61,010	228,720
7200 Constable Precinct 2	2,296,308	165,234	2,102,694	89,903	103,711
7300 Constable Precinct 3	6,532,621	504,824	6,363,933	39,425	129,263
7400 Constable Precinct 4	4,822,190	379,960	4,559,298	32,522	230,370
7500 Constable Precinct 5	5,058,891	374,310	4,550,730	83,785	424,376
8100 Court Operations	932,034	39,409	398,755	315	532,964
8101 Indigent Defense - Criminal	5,866,000	471,648	5,270,050	16,667	579,283
8102 Indigent Defense - Civil	1,196,000	77,182	1,174,750	-	21,250
8103 Office of Court Administration	880,980	94,267	833,180	3,074	44,726
8105 Court Guardianship	30,000	4,222	36,248	-	(6,248)
8106 Court Reporter	183,855	13,744	80,849	6,673	96,333
8107 Court Technology County/District	19,051	1,683	13,132	76	5,843
8210 County Court at Law 1	532,537	42,554	512,030	395	20,112
8220 County Court at Law 2	928,893	68,136	893,453	398	35,042
8230 County Court at Law 3	843,893	64,402	810,049	236	33,608
8240 County Court at Law 4	541,102	40,626	518,196	1,124	21,782
8250 County Court at Law 5	521,357	40,059	497,868	3,564	19,925
8310 9th District Court	356,912	25,860	335,270	4,279	17,363
8320 221st District Court	356,092	27,383	340,911	362	14,819
8330 284th District Court	752,041	45,103	689,630	-	62,411
8340 359th District Court	782,064	46,636	535,088	561	246,415
8350 410th District Court	499,478	50,748	495,781	957	2,740
8360 418th District Court	663,986	49,808	626,152	6,576	31,258
8370 435th District Court	374,848	28,600	325,287	84	49,477
8380 457th District Court	97,881	50,120	74,018	9,280	14,583
8401 Drug Court	685,684	43,748	498,965	8,861	177,858
8402 DWI Drug Court	328,835	31,023	269,140	8,679	51,016

**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
8403 Mental Health Court Service	360,141	21,717	331,828	49	28,264
8510 Justice of the Peace Precinct 1	1,010,630	68,690	927,872	312	82,446
8520 Justice of the Peace Precinct 2	711,184	55,104	641,397	10,310	59,477
8530 Justice of the Peace Precinct 3	1,337,134	109,964	1,262,661	32	74,441
8540 Justice of the Peace Precinct 4	1,098,888	74,383	969,707	14,137	115,044
8550 Justice of the Peace Precinct 5	632,989	46,886	599,126	2,561	31,302
8590 JP Justice Court Security	4,016	-	23,095	-	(19,079)
8591 JP Justice Court Technology	63,306	4,608	55,707	1,820	5,779
8592 JP Juvenile Case Manager	377,192	24,404	301,997	-	75,195
9000 Restricted	2,010,748	-	4,500	2,000	2,004,248
9100 Commissioner Precinct 1	10,447,151	862,394	7,747,059	426,364	2,273,728
9200 Commissioner Precinct 2	17,820,712	638,199	7,705,004	1,104,936	9,010,772
9300 Commissioner Precinct 3	12,879,878	492,650	6,064,811	1,543,305	5,271,762
9400 Commissioner Precinct 4	15,730,847	1,152,947	8,411,797	220,219	7,098,831
9500 County Engineer	2,407,112	146,442	1,704,254	1,981	700,877
1100 General Fund	3,965,958	(716)	8,511,408	86	(4,545,536)
1200 Road & Bridge	1,788,459	-	-	-	1,788,459
1206 County Clerk Records Management	-	5,165	18,611	1,873	(20,484)
1213 Court Reporter Service	-	174	174	-	
1216 Justice Court Technology	49,000	-	20,000	-	29,000
1220 Grants	-	-	626,612	-	(626,612)
1400 Local Capital Projects	24,937,025	572,384	12,935,586	3,518,008	8,483,431
1402 C/P Certificates of Obligation 2012	782,459	-	580,605	-	201,854
1408 Sheriff Capital Projects	-	151,421	377,421	-	(377,421)
1903 Capital Road Projects	95,871,398	2,982,468	37,895,815	26,080,159	31,895,424
3290 Debt Service	36,955,247	-	36,945,029	-	10,218
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>678,796,422</u></b>	<b><u>33,690,890</u></b>	<b><u>417,498,674</u></b>	<b><u>47,608,058</u></b>	<b><u>213,689,864</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	3,700,463	41,772,736	-	(41,772,736)
2202 Property/Casualty	-	126,933	2,479,899	-	(2,479,899)
2203 Workers Compensation	-	5,383	1,297,160	-	(1,297,160)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>3,832,779</b>	<b>45,549,795</b>	<b>-</b>	<b>(45,549,795)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b>-</b>	<b>3,832,779</b>	<b>45,549,795</b>	<b>-</b>	<b>(45,549,795)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	40,244,476	5,727,781	9,865,116	337,793	11,224,052
<b>TOTAL ENTERPRISE FUNDS</b>	<b>40,244,476</b>	<b>5,727,781</b>	<b>9,865,116</b>	<b>337,793</b>	<b>11,224,052</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
1101 249 Operations	-	-	7,784,675	-	(7,784,675)
5701 249 Construction	-	-	437,920	-	(437,920)
5702 249 Operations	5,272,250	694,974	4,262,819	-	1,009,431
5703 242 Operations	77,400	1,320	60,478	-	16,922
1300 Debt Service	2,462,470	-	7,205	-	2,455,265
5705 Debt Service	-	-	(159,963)	-	159,963
<b>Total Revenue</b>	<b>7,812,120</b>	<b>696,294</b>	<b>12,393,134</b>	<b>-</b>	<b>(4,581,014)</b>
<b>Expenses:</b>					
1100 MCTRA General	2,462,470	-	-	-	2,462,470
1101 249 Operations	-	-	(18,817,515)	-	-
5702 249 Operations	2,809,780	98,533	530,613	23,362	2,255,805
5701 249 Construction	32,385,258	3,436,513	25,868,951	314,431	6,201,876
5703 242 Operations	124,498	735	91,067	-	33,431
5705 Debt Service	2,462,470	2,192,000	2,192,000	-	270,470
<b>Total Expenses</b>	<b>40,244,476</b>	<b>5,727,781</b>	<b>9,865,116</b>	<b>337,793</b>	<b>11,224,052</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 12 Months Ended September 30, 2020**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 758,491	\$ 8,511,074
Debt Service	837,256	-
Certificates of Obligation, Series 2012A	-	210,644
Grants	-	626,612
MCTRA	7,784,462	-
Custodial Fund	-	31,879
<b>TOTAL FINANCING USES</b>	<b><u>\$ 9,380,209</u></b>	<b><u>\$ 9,380,209</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of September 30, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>463,775,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>45,605,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 509,380,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of September 30, 2020**

	<u>Interest</u> <u>Rate (%)</u>	<u>Issue</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Balances</u> <u>Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>

Reconciliation of Cash and Investment Balances  
 County General Ledger to Statement of Balances  
 For the 12 Months Ended September 30, 2020

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	322,503,845	170,950,741
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		24,399,798
Amounts journalized in following month - MCTRA		14,558
Amounts journalized in following month - County		126,511
Custodial Accounts controlled by Treasurer	2,796,553	
Interfund Clearing closed in following month	48,891	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(24,399,798)	
Accounts not handled by Treasurer		
SIT Escrow	(290,068)	
County Attorney Discretionary	(130,446)	
District Attorney State	(5,684)	
Worthless Check Fund	(10,942)	
Forfeitures Fund	(2,297,139)	
Jail Commissary	(1,264,426)	
Contract Election Fund	(946,601)	
Cash held with Agent (TxDOT)	(16,224,019)	
Cash on Hand (various funds)	(34,280)	
Amounts journalized in following month - County	(2,954,962)	
	<u>276,790,924</u>	<u>195,491,608</u>
Statement of Balances	276,790,925	195,491,607
Variance	(1)	1

*Any variance exists due to rounding of amounts*