

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 6 Months Ended
March 31, 2019**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2019

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 23, 2019

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from March 1, 2019 through March 31, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 6 Months Ended March 31, 2019

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 266,944,014
Investments, at Fair Value	258,773,107
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	8,437
Due From Other Funds	159,799,995
Due From Other Governments	106,864
Prepaid Items	618,735
<u>Total Assets</u>	<u>693,357,343</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	3,605,763
Other Payables	3,297,934
Due to Other Funds	147,387,389
Due to Other Governments	6,259
Deferred Revenue	14,419,059
Total liabilities	168,716,404
Fund Balances:	
Reserved	291,575,670
Unreserved	233,065,269
Total Fund Balances	524,640,939
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 693,357,343</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 6 Months Ended March 31, 2019

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2019	\$ 244,302,285	\$ 46,118,596	\$ 29,416,054	\$ 222,079,412	\$ 541,916,347
Revenues/Other Financing Sources	\$ 8,692,500	\$ 5,675,374	\$ 3,954	\$ 319,336	\$ 14,691,164
Expenditures/Other Financing Uses	\$ (19,929,516)	\$ (5,804,658)	\$ (1,306)	\$ (6,231,092)	\$ (31,966,572)
Fund Balance, 3/31/2019	<u>\$ 233,065,269</u>	<u>\$ 45,989,312</u>	<u>\$ 29,418,702</u>	<u>\$ 216,167,656</u>	<u>\$ 524,640,939</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2019

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,615,591
Receivables:	
Accounts (net)	585,612
<hr/>	
Due From Other Funds	26,699,358
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>29,706,081</u>
Liabilities:	
Current Liabilities:	
Other Payables	7,163,507
Due to General Fund	5,793,698
Due to Road & Bridge	378,502
Due to Wellness Clinic	748,517
Total liabilities	<u>14,084,224</u>
Net Position:	
Invested in capital assets	805,520
Unreserved	14,816,337
Total Net Position	<u>\$ 15,621,857</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2019

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 3,740,856
Total Operating Revenues	3,740,856
Current Operating Expenses:	
Supplies	183
Services	4,060,027
Total Operating Expenses	4,060,210
Change in net position	(319,354)
Total Net Position - March 1, 2019	15,941,211
Total Net Position - March 31, 2019	\$ 15,621,857

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	574,986	45,118	266,918	1,519	306,549
Human Resources	622,089	46,421	294,972	804	326,313
Risk Management	913,310	74,161	389,566	322	523,422
County Clerk	2,443,841	183,842	1,134,834	687	1,308,320
Collections	489,669	29,879	201,539	59	288,071
Veterans' Service	316,947	23,717	150,964	18	165,965
Information Technology Services	7,262,931	495,748	3,560,155	282,197	3,420,579
Purchasing Agent	1,509,801	131,027	607,030	-	902,771
Records Management & Preservation	759,545	42,437	212,674	91,514	455,357
Permits	503,964	40,038	243,715	111	260,138
Worthless Checks Division	41,975	2,430	15,426	-	26,549
County-Wide	13,268,422	591,409	1,426,287	1,801	11,840,334
<u>TOTAL GENERAL ADM</u>	<u>28,707,480</u>	<u>1,706,227</u>	<u>8,504,080</u>	<u>379,032</u>	<u>19,824,368</u>
<u>JUDICIAL:</u>					
County Court No1	513,810	38,517	244,541	62	269,207
County Court No2	908,379	70,286	421,965	1,475	484,939
County Court No3	810,218	64,546	384,832	628	424,758
County Court No4	527,592	39,223	250,410	368	276,814
County Court No5	511,268	37,588	242,664	446	268,158
9 th District Court	350,526	23,811	164,948	-	185,578
410 th District Court	477,704	33,227	228,013	197	249,494
221 st District Court	348,509	23,915	165,286	-	183,223
284 th District Court	743,440	50,662	346,827	-	396,613
359 th District Court	406,755	27,408	185,541	408	220,806
418 th District Court	630,239	44,656	295,626	-	334,613
435 th District Court	364,508	27,680	168,008	680	195,820
Court Operations	7,577,073	712,994	3,907,407	-	3,669,666
Indigent Defense	185,705	16,967	101,532	18	84,155
Drug Court	1,031,187	133,905	438,081	2,883	590,223
Office of Court Admin	466,302	33,474	208,397	-	257,905
District Attorney	12,127,551	933,836	5,781,966	24,634	6,320,951
District Clerk	3,840,765	272,790	1,901,322	462	1,938,981
Justice of Peace Pct 1	951,328	77,644	460,966	-	490,362
Justice of Peace Pct 2	598,650	64,968	289,276	-	309,374
Justice of Peace Pct 3	1,174,319	91,855	544,966	115	629,238
Justice of Peace Pct 4	987,580	73,751	484,394	924	502,262
Justice of Peace Pct 5	564,903	45,617	281,420	1,097	282,386
Judicial Technology	956,884	22,409	350,832	312,813	293,239
Court Technology County/District	22,351	2,794	9,078	98	13,175
Court Guardianship	32,000	1,092	12,179	-	19,821

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	134,848	12,206	69,027	-	65,821
Juvenile Case Manager	305,781	18,422	119,556	-	186,225
Justice Court Technology	107,185	2,482	31,176	13,551	62,458
Veterans Treatment Court	71,569	7,485	48,415	-	23,154
TOTAL JUDICIAL	37,728,929	3,006,210	18,138,651	360,859	19,229,419
LEGAL:					
County Attorney	3,604,501	248,846	1,728,632	2,946	1,872,923
Law Library	295,188	27,847	133,072	864	161,252
Alternate Dispute Resolution	129,500	15,557	73,110	-	56,390
TOTAL LEGAL	4,029,189	292,250	1,934,814	3,810	2,090,565
ELECTIONS:					
TOTAL ELECTIONS	1,429,388	89,283	1,187,482	15,172	226,734
FINANCIAL ADMINISTRATION:					
County Auditor	1,994,963	147,321	915,497	198	1,079,268
Budget Office	304,892	22,617	136,694	-	168,198
Financial Technology	6,813,091	482,358	995,935	681,331	5,135,825
County Treasurer	707,157	50,376	320,523	-	386,634
Tax Assessor-Collector	7,467,189	2,123,502	4,078,597	76,445	3,312,147
TOTAL FINANCIAL ADM	17,287,292	2,826,174	6,447,246	757,974	10,082,072
PUBLIC FACILITIES:					
Custodial Services	3,341,542	266,644	1,527,267	23,313	1,790,962
Building Maintenance	6,196,575	475,834	2,733,714	200,817	3,262,044
Precinct 2 Parks and Comm. Center	200,400	15,780	67,473	2,014	130,913
Precinct 3 Parks and Comm. Center	1,382,987	36,553	217,443	605	1,164,939
Precinct 4 Parks and Comm. Center	77,444	12,981	59,156	2,221	16,067
Precinct 3 Vector Control Grant	237,955	-	-	-	192,955
Jail	43,991,144	3,182,146	25,606,553	2,422,602	15,961,989
Convention Center Complex	1,357,706	85,383	580,165	26,593	750,948
TOTAL PUBLIC FACILITIES	56,785,753	4,075,321	30,791,771	2,678,165	23,315,817
PUBLIC SAFETY:					
Fire Marshal	1,867,375	132,379	806,648	23,220	1,037,507
Constable Pct 1	4,610,267	365,190	2,253,974	17,573	2,338,720
Constable Pct 2	2,199,687	216,850	1,085,236	4,587	1,109,864
Constable Pct 3	5,596,200	408,704	2,652,667	32,131	2,911,402
Constable Pct 4	4,502,730	312,766	2,174,798	78,280	2,249,652
Constable Pct 5	4,100,032	288,419	1,986,450	34,623	2,078,959
Sheriff	66,360,895	4,959,989	30,861,869	1,810,405	33,688,621
Sheriff Commissary	1,010,154	10,235	365,959	11,408	632,787
Law Enforcement Technology	1,175,110	4,861	473,836	83,945	617,329
Juvenile Services	9,533,670	697,531	3,948,313	3,891	5,581,466
Adult Services	4,714,433	375,605	2,459,812	-	2,254,621
Emergency Management	4,874,511	427,442	1,530,806	107,778	3,235,927
Department of Public Safety	119,718	9,166	57,738	-	61,980
Forfeitures	1,575,013	15,889	430,129	12,379	1,132,505
Courthouse Security	372,679	32,672	161,086	3,273	208,320
TOTAL PUBLIC SAFETY	112,612,474	8,257,698	51,249,321	2,223,493	59,139,660

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,111,831	146,531	857,225	3,906	1,250,700
Medical: Contract Services	90,000	7,500	45,000	-	45,000
Mental Health: Contract Services	261,525	-	108,089	-	153,436
Environmental Health	2,234,173	158,874	1,031,379	19,945	1,182,849
Mental Health Facility	15,256,015	1,168,643	6,320,575	-	8,935,440
FEMA Disaster Grants	8,860,163	-	-	507,048	8,353,115
Community Development	7,923,673	89,394	1,015,613	239,047	6,669,013
Animal Control	1,004,146	71,027	484,643	7,104	512,399
Animal Shelter	4,425,052	247,696	1,960,332	67,031	2,397,689
Child Welfare	133,650	4,746	34,303	750	98,597
Welfare:					
Contract Services	1,059,373	-	534,687	-	524,686
<u>TOTAL HEALTH/WELFARE</u>	<u>43,359,601</u>	<u>1,894,411</u>	<u>12,391,846</u>	<u>844,831</u>	<u>30,122,924</u>
<u>CONSERVATION:</u>					
Extension Agent	746,829	53,223	330,014	-	416,815
Precinct 3 Recycling Center	762,723	96,041	373,504	1,615	387,604
Precinct 1 Recycling Center	307,773	22,320	134,854	-	172,919
<u>TOTAL CONSERVATION</u>	<u>1,817,325</u>	<u>171,584</u>	<u>838,372</u>	<u>1,615</u>	<u>977,338</u>
<u>CULTURE & RECREATION:</u>					
IT Library	409,140	-	-	-	409,140
Memorial Library	9,911,471	705,241	4,312,882	74,306	5,524,283
Historical Commissions	219,844	18,500	176,250	-	43,594
<u>TOTAL CULTURE & RECREATION</u>	<u>10,540,455</u>	<u>723,741</u>	<u>4,489,132</u>	<u>74,306</u>	<u>5,977,017</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	7,030,927	65,046	438,389	1,767	6,590,771
County Engineer	2,382,627	142,021	890,232	63	1,492,332
Commissioner Pct 1	8,813,489	953,233	4,094,647	265,451	4,453,391
Commissioner Pct 2	8,897,098	390,442	3,344,494	621,275	4,931,329
Commissioner Pct 3	10,303,001	472,316	2,790,757	602,943	6,909,301
Commissioner Pct 4	10,256,877	670,969	3,411,171	157,048	6,688,658
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>47,684,019</u>	<u>2,694,027</u>	<u>14,969,690</u>	<u>1,648,547</u>	<u>31,065,782</u>
<u>DEBT SERVICE:</u>					
Principal	16,740,000	-	16,740,000	-	-
Interest	24,514,021	1,306	11,929,169	-	12,584,852
Issuance Costs	459,503	-	428,677	-	30,826
Payment to Escrow Agent	28,598,626	-	28,598,626	-	-
<u>TOTAL DEBT SERVICE</u>	<u>70,312,150</u>	<u>1,306</u>	<u>57,696,472</u>	<u>-</u>	<u>12,615,678</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,198,614</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,198,614</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>433,492,669</u>	<u>25,738,232</u>	<u>208,638,877</u>	<u>8,987,804</u>	<u>215,865,988</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	2,935,283	16,455,021	-	(16,455,021)
Retiree Health	-	380,496	1,746,252	-	(1,746,252)
Optional Health	-	431,022	705,984	-	(705,984)
Cobra Coverage	-	6,617	47,440	-	(47,440)
Employee Life	-	36,398	73,111	-	(73,111)
Risk Mgt - Workers Comp	-	81,555	536,771	-	(536,771)
Risk Mgt-Prop/Casltly/Liab	-	73,788	868,840	50,754	(919,594)
Wellness Clinic	-	115,051	748,517	-	(748,517)
TOTAL GENERAL ADM	-	4,060,210	21,181,936	50,754	(21,232,690)
TOTAL INTERNAL SERVICE FUNDS	-	4,060,210	21,181,936	50,754	(21,232,690)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	78,254,826	5,036,979	23,761,848	45,210,278	9,282,700
TOTAL ENTERPRISE FUNDS	78,254,826	5,036,979	23,761,848	45,210,278	9,282,700

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	8,200,000	2,776	8,224,088	-	(24,088)
242 Toll Project	117,658	126,409	623,302	-	(505,644)
Debt Service SH 249	-	226	1,163	-	(1,163)
Total Revenue	8,317,658	129,411	8,848,553	-	(530,895)
Expenses:					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	2,818,486	21,450,114	45,210,278	6,756,539
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	283,437	26,493	119,734	-	163,703
Debt Service SH 249	4,467,158	2,192,000	2,192,000	-	2,275,158
Total Expenses	78,254,826	5,036,979	23,761,848	45,210,278	9,282,700

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2019

	Transfers In	Transfers Out
General Fund	\$ -	\$ 200,000
Jury	200,000	-
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
TOTAL FINANCING USES	\$ 210,000	\$ 210,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	64,550,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				481,660,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
TOTAL CERTIFICATES OF OBLIGATION				47,375,000
TOTAL BONDED DEBT				\$ 529,035,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of March 31, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>