

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 6 Months Ended
March 31, 2022**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through April 12, 2022 for the month ended March 31, 2022. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2022

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 26, 2022

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from March 1, 2022 through March 31, 2022. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 6 Months Ended March 31, 2022

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 367,314,751	\$ 743,676	\$ 368,058,427
Investments, at Fair Value	119,420,123	27,520,760	146,940,883
Receivables:			
Taxes (net)	10,319,712	-	10,319,712
Accounts (net)	68,742,072	-	68,742,072
Due From Other Funds	842,766,393	447,468,247	1,290,234,640
Due From Other Entities	400,697	4,042,357	4,443,054
Due From Other Governments	2,765	-	2,765
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	1,733	71,422,580	71,424,313
<u>Total Assets</u>	<u>1,409,830,498</u>	<u>551,197,620</u>	<u>1,961,028,118</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	27,634	-	27,634
Other Payables	13,752,698	182,666	13,935,364
Due to Other Funds	852,301,239	447,468,500	1,299,769,739
Due to Other Entities	194,877	4,248,177	4,443,054
Unearned Revenue	74,625,861	-	74,625,861
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	6,973,668	6,973,668
Total liabilities	<u>940,902,309</u>	<u>546,553,011</u>	<u>1,487,455,320</u>
Fund Balances:			
Net investment in capital assets	-	71,422,580	71,422,580
Reserved	218,628,956	-	218,628,956
Unreserved	250,299,233	(66,777,971)	183,521,262
Total Fund Balances	<u>468,928,189</u>	<u>4,644,609</u>	<u>473,572,798</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,409,830,498</u>	<u>\$ 551,197,620</u>	<u>\$ 1,961,028,118</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 6 Months Ended March 31, 2022

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2022	\$ 262,841,881	\$ 102,225,126	\$ 21,078,399	\$ 105,996,754	\$ 5,916,474	\$ 498,058,634
Revenues/Other Financing Sources	\$ 9,580,274	\$ 3,544,037	\$ 210	\$ 754	\$ 1,084,737	\$ 14,210,012
Expenditures/Other Financing Uses	\$ (22,122,922)	\$ (8,302,204)	\$ (806)	\$ (5,913,314)	\$ (2,356,602)	\$ (38,695,848)
Fund Balance, 3/31/2022	<u>\$ 250,299,233</u>	<u>\$ 97,466,959</u>	<u>\$ 21,077,803</u>	<u>\$ 100,084,194</u>	<u>\$ 4,644,609</u>	<u>\$ 473,572,798</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2022

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 7,689,665
Other Receivables	
Accounts (net)	258,871
Due From Other Funds	32,384,561
Prepaid Items	7,367,946
Capital Assets (net of accumulated depreciation):	
Buildings	718,637
Equipment	50,018
Total assets	48,469,698
 Liabilities:	
Current Liabilities:	
Other Payables	15,431,983
Due to Other Funds	22,642,484
Total liabilities	38,074,467
 Net Position:	
Invested in capital assets	768,655
Unreserved	9,626,576
Total Net Position	\$ 10,395,231

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2022

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 1,908,697
Total Operating Revenues	1,908,697
 Current Operating Expenses:	
Services	207,169
Total Operating Expenses	207,169
Change in net position	1,701,528
Total Net Position - March 1, 2022	8,693,703
 Total Net Position - March 31, 2022	\$ 10,395,231

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	565,788	55,286	270,357	26,363	269,068
2100 Human Resources	679,720	45,622	299,293	-	380,427
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	1,000,183	63,440	401,463	770	597,950
2300 County Clerk	2,821,672	192,052	1,233,203	460	1,588,009
250* Elections Administrator	9,794,120	310,779	1,282,209	8,133,005	378,906
2600 Information Technology	10,774,154	801,800	5,685,524	410,395	4,678,235
3000 Building Custodial Services	3,568,798	299,498	1,597,752	35,419	1,935,627
3100 Building Maintenance	7,518,477	838,116	4,062,670	167,076	3,288,731
3200 Other	-	-	5,000	-	(5,000)
3210 Non-Departmental	25,078,950	660,732	11,209,471	270	13,869,209
3211 Contingency	50,195	-	-	-	50,195
4001 Permits	558,455	50,990	278,222	315	279,918
Total General Government	<u>62,415,012</u>	<u>3,318,315</u>	<u>26,325,164</u>	<u>8,774,073</u>	<u>27,315,775</u>
<u>20 Financial Administration</u>					
2302 Court Collections	520,070	28,629	174,685	97	345,288
3210 Non-Departmental	4,194,929	2,250,241	2,706,809	3,500	1,484,620
3300 Purchasing Agent	1,117,903	83,063	499,068	696	618,139
3400 County Auditor	2,522,166	195,481	1,118,556	2,458	1,401,152
3500 Budget Office	451,881	34,408	187,786	482	263,613
3600 County Treasurer	849,419	61,532	379,393	1,997	468,029
370* Tax Assessor/Collector	5,443,444	376,748	2,320,101	8,089	3,115,254
Total Financial Administration	<u>15,099,812</u>	<u>3,030,102</u>	<u>7,386,398</u>	<u>17,319</u>	<u>7,696,095</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	352,660	27,065	164,696	24	187,940
3210 Non-Departmental	-	9,725	29,550	-	(29,550)
3200 Other	1,603,398	15,000	855,655	-	747,743
3250 Child Welfare	68,450	4,316	15,511	12,505	40,434
4000 Environmental Health	2,159,187	162,490	990,342	4,420	1,164,425
4100 Animal Services	5,342,914	435,480	2,426,905	155,170	2,760,839
4200 Forensic Services	2,291,093	180,259	1,067,713	4,983	1,218,397
4300 MCCD County	164,836	12,222	75,094	-	89,742
4600 Extension Agents	804,776	52,647	335,019	353	469,404
Total Health and Human Services	<u>12,787,314</u>	<u>899,204</u>	<u>5,960,485</u>	<u>177,455</u>	<u>6,649,374</u>
<u>40 Culture and Recreation</u>					
3200 Other	-	-	5,000	-	(5,000)
3240 Historical Commission	30,000	-	5,190	-	24,810
3242 Heritage Museum	15,000	-	7,500	7,500	-
4400 Convention Center	1,017,867	73,426	451,703	13,463	552,701
4401 Fairgrounds/EXPO Center	-	-	-	-	-
4500 Memorial Library	10,510,293	706,683	4,436,817	95,407	5,978,069
Total Culture and Recreation	<u>11,573,160</u>	<u>780,109</u>	<u>4,906,210</u>	<u>116,370</u>	<u>6,550,580</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2022

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3200 Other	60,469	-	-	-	60,469
3210 Non-Departmental	-	-	7,681	-	(7,681)
3230 Department of Public Safety	285,766	21,513	132,030	-	153,736
5200 Office of Homeland Security	928,839	76,163	473,206	132,744	322,889
530* Fire Marshal	2,137,462	177,438	1,041,385	19,344	1,076,733
51* District Attorney	13,053,087	997,772	6,359,595	64,068	6,629,424
540* Juvenile Probation	6,144,583	435,448	2,867,847	5,697	3,271,039
550* Adult Probation	4,373,716	303,432	1,911,530	8,692	2,453,494
56* Commissions	365,542	12,466	80,688	14,270	270,584
6* Sheriff	70,735,273	5,055,949	30,760,366	818,369	39,156,538
6601 Jail	27,113,906	2,092,773	13,224,417	38,232	13,851,257
7100 Constable Precinct 1	5,542,615	488,976	2,759,235	42,188	2,741,192
7200 Constable Precinct 2	2,488,282	238,748	1,367,027	68,208	1,053,047
7300 Constable Precinct 3	6,999,979	578,816	3,279,338	42,684	3,677,957
7400 Constable Precinct 4	4,951,106	443,627	2,477,944	32,655	2,440,507
7500 Constable Precinct 5	4,920,607	389,034	2,358,696	31,188	2,530,723
Total Law Enforcement & Corrections	150,101,232	11,312,155	69,100,985	1,318,339	79,681,908
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,985,701	289,040	1,756,609	484	2,228,608
280* County Attorney	3,808,992	288,594	1,865,208	7,253	1,936,531
3210 Non-Departmental	(71,965)	-	45	-	(72,010)
3220 Alternate Dispute Resolution	150,000	-	46,572	-	103,428
8100 Court Operations	962,750	46,893	356,577	32,214	573,959
8101 Indigent Defense - Criminal	7,228,000	747,979	2,811,321	1,586,085	2,830,594
8102 Indigent Defense - Civil	1,118,398	125,993	494,901	-	623,497
8103 Office of Court Administration	1,304,085	101,570	619,005	726	684,354
8210 County Court at Law 1	570,239	42,833	260,479	-	309,760
8220 County Court at Law 2	957,793	74,245	442,926	318	514,549
8230 County Court at Law 3	843,116	66,004	404,120	230	438,766
8240 County Court at Law 4	580,469	44,101	263,911	115	316,443
8250 County Court at Law 5	565,059	42,621	257,262	492	307,305
8310 9th District Court	363,902	28,521	176,344	246	187,312
8320 221st District Court	379,790	25,748	175,227	76	204,487
8330 284th District Court	682,402	52,200	321,492	1,581	359,329
8340 359th District Court	456,913	37,654	210,435	243	246,235
8350 410th District Court	688,616	52,335	322,666	135	365,815
8360 418th District Court	711,227	54,166	329,218	13	381,996
8370 435th District Court	384,527	24,262	177,363	84	207,080
8380 457th District Court	592,438	46,166	275,837	323	316,278
8401 Drug Court	720,310	35,148	218,678	1,463	500,169
8402 DWI Drug Court	347,788	20,374	115,390	2,942	229,456

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	382,072	30,987	172,546	-	209,526
8510 Justice of the Peace Precinct 1	1,024,051	96,659	457,095	201	566,755
8520 Justice of the Peace Precinct 2	610,735	43,478	254,260	37	356,438
8530 Justice of the Peace Precinct 3	1,338,921	102,094	624,464	15	714,442
8540 Justice of the Peace Precinct 4	1,116,372	89,027	506,439	36	609,897
8550 Justice of the Peace Precinct 5	627,323	44,895	288,605	1,530	337,188
Total Legal and Judicial	32,430,024	2,653,587	14,204,995	1,636,842	16,588,187
70 Transportation					
5000 Airport	1,055,163	60,973	495,591	5,253	554,319
Total Transportation	1,055,163	60,973	495,591	5,253	554,319
80 Capital Projects					
2600 Information Technology	649,891	68,476	226,337	423,554	-
Total Transportation	649,891	68,476	226,337	423,554	-
TOTAL GENERAL FUND	286,111,608	22,122,921	128,606,165	12,469,205	145,036,238
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	42,197,640	2,809,351	15,900,525	5,660,679	20,636,436
201 Worthless Checks Fund	-	-	327	-	(327)
202 Forfeitures Fund	1,238,201	5,751	302,913	4,306	930,982
203 Sheriff Commissary Fund	1,920,931	248,870	1,035,085	401,425	484,421
204 Law Library Fund	366,544	38,012	153,239	2,717	210,588
205 Pre-Trial Diversion Fund	55,160	-	11,630	-	43,530
206 Records Management and Preservation	652,526	38,155	476,593	391,768	(215,835)
207 Records Management County Fund	77,402	-	311,990	-	(234,588)
208 Records Management District Clerk Fund	104,740	854	1,194	-	103,546
209 District Clerk Records Preservation Fund	60,000	-	-	59	59,941
211 Court Technology County and District Fund	32,500	3,751	15,423	114	16,963
212 Court Guardianship Fund	70,000	19,595	69,879	-	121
213 Court Reporter Service Fund	230,132	4,720	23,693	279	206,160
214 Courthouse Security Fund	275,000	45,275	378,074	-	(103,074)
215 Justice Court Building Security Fund	106,030	7,968	39,896	-	66,134
216 Justice Court Technology Fund	194,948	4,161	52,946	177,556	(35,554)
217 Juvenile Case Manager Fund	366,314	25,258	153,149	-	213,165
218 Vital Records Preservation Fund	17,100	-	2,400	-	14,700
219 Contract Elections Fund	-	55,521	410,892	108,737	(519,629)
220 Grants Fund *	351,558,280	4,994,963	24,468,412	5,042,031	322,047,837
221 HAVA Grant Fund	-	-	28,244	-	(28,244)
222 Joe Corley Pass Through Fund	24,000,000	-	9,042,248	-	14,957,752
TOTAL SPECIAL REVENUE FUNDS	423,523,448	8,302,205	52,878,752	11,789,671	358,855,025

* Grants Fund Adjusted Budget is Life-to-Date

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	43,271,047	806	42,561,289	-	709,758
<u>TOTAL DEBT SERVICE FUND</u>	<u>43,271,047</u>	<u>806</u>	<u>42,561,289</u>	<u>-</u>	<u>709,758</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	173,840	16,261,254	1,287,737	(17,548,991)
501 Self-Insurance Workers Compensation	-	-	744,111	138,060	(882,171)
502 Self-Insurance Accident and Liability	-	33,329	861,949	1,046,764	(1,908,713)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>207,169</u>	<u>17,867,314</u>	<u>2,472,561</u>	<u>(20,339,875)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,513,120	2,356,602	3,275,450	244,571	2,993,099
<u>TOTAL ENTERPRISE FUNDS</u>	<u>6,513,120</u>	<u>2,356,602</u>	<u>3,275,450</u>	<u>244,571</u>	<u>2,993,099</u>
TOTAL ALL FUNDS	<u>759,469,223</u>	<u>32,989,703</u>	<u>245,188,970</u>	<u>26,976,008</u>	<u>487,304,245</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	148	885	-	(885)
1300 Debt Service	-	65	381	-	(381)
5702 249 Operations	11,873,000	1,083,398	5,930,887	-	5,942,113
5703 242 Operations	-	1,126	6,503	-	(6,503)
Total Revenue	11,873,000	1,084,737	5,938,656	-	5,934,344
Expenses:					
1100 MCTRA General		-	-	-	-
1101 249 Operations		-	-	-	-
5702 249 Operations	2,091,161	147,380	1,008,183	81,754	1,001,224
5701 249 Construction		16,393	71,300	162,817	(234,117)
5703 242 Operations	37,959	829	3,967	-	33,992
5705 Debt Service	4,384,000	2,192,000	2,192,000	-	2,192,000
Total Expenses	6,513,120	2,356,602	3,275,450	244,571	2,993,099

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2022

	Transfers In	Transfers Out
TOTAL FINANCING USES	\$ -	\$ -

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2022

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2014A	5.00	2014	2025	46,520,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	50,065,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	32,680,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	67,540,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	41,100,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,300,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	21,460,000
Refunding Bonds, Series 2021	4.00-5.00	2022	2032	8,430,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				440,985,000
CERTIFICATES OF OBLIGATION:				
Series 2010B	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	-
TOTAL CERTIFICATES OF OBLIGATION				23,395,000
TOTAL BONDED DEBT				\$ 464,380,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of March 31, 2022

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended March 31, 2022

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	368,058,427	146,940,883
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		27,065,962
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	13,276,003	3,800,542
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(27,065,962)	
Accounts not handled by Treasurer		
SIT Escrow	(453,757)	
County Attorney Discretionary	(151,166)	
District Attorney State Admin	(10,145)	
County Attorney State Admin	(75)	
Forfeitures Fund	(1,563,160)	
Jail Commissary	(3,258,296)	
Contract Election Fund	(1,751,612)	
Cash on Hand (various funds)	(34,230)	
Amounts journalized in following month - County	(16,762,935)	
	<u>330,283,092</u>	<u>177,807,387</u>
Statement of Balances	330,283,092	177,807,387
Variance	-	-

Any variance exists due to rounding of amounts