

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 6 Months Ended
March 31, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through April 9, 2021 for the month ended March 31, 2021. This is unaudited information.



Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 27, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from March 1, 2021 through March 31, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2021

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 6 Months Ended March 31, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 386,014,805	\$ 1,248,068	\$ 387,262,873
Investments, at Fair Value	152,674,492	22,421,599	175,096,091
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	63,064,472	5,242	63,069,714
Due From Other Funds	367,007,843	178,847,471	545,855,314
Due From Other Entities	715,388	4,040,141	4,755,529
Due From Other Governments	3,780	-	3,780
Prepaid Items	1,042,252	-	1,042,252
Capital Assets, net of accumulated depreciation	-	75,397,870	75,397,870
<u>Total Assets</u>	<u>978,146,593</u>	<u>281,960,391</u>	<u>1,260,106,984</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	27,802	-	27,802
Other Payables	-	182,667	182,667
Due to Other Funds	373,611,329	148,011,814	521,623,143
Due to Other Entities	-	35,591,187	35,591,187
Unearned Revenue	72,997,833	-	72,997,833
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>446,636,964</u>	<u>278,707,554</u>	<u>725,344,518</u>
Fund Balances:			
Net investment in capital assets	-	75,397,870	75,397,870
Reserved	245,032,304	-	245,032,304
Unreserved	286,477,325	(72,145,033)	214,332,292
Total Fund Balances	<u>531,509,629</u>	<u>3,252,837</u>	<u>534,762,466</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 978,146,593</u>	<u>\$ 281,960,391</u>	<u>\$ 1,260,106,984</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 6 Months Ended March 31, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2021	\$ 296,097,896	\$ 83,826,796	\$ 22,412,385	\$ 140,366,594	\$ 6,214,018	\$ 548,917,689
Revenues/Other Financing Sources	\$ 1,139,628	\$ 4,259,401	\$ 483	\$ 22,506	\$ 713	\$ 5,422,731
Expenditures/Other Financing Uses	\$ (10,760,199)	\$ (4,697,648)	\$ -	\$ (1,158,213)	\$ (2,961,894)	\$ (19,577,954)
Fund Balance, 3/31/2021	<u>\$ 286,477,325</u>	<u>\$ 83,388,549</u>	<u>\$ 22,412,868</u>	<u>\$ 139,230,887</u>	<u>\$ 3,252,837</u>	<u>\$ 534,762,466</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,050
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	34,378,730
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	38,210,942
 Liabilities:	
Current Liabilities:	
Other Payables	13,522,935
Due to Other Funds	22,984,228
Total liabilities	36,507,163
 Net Position:	
Invested in capital assets	798,155
Unreserved	905,624
Total Net Position	\$ 1,703,779

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 6 Months Ended March 31, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 5,711,734
Total Operating Revenues	<u>5,711,734</u>
Current Operating Expenses:	
Services	<u>3,555,493</u>
Total Operating Expenses	<u>3,555,493</u>
Change in net position	2,156,241
Total Net Position - March 1, 2021	(452,462)
Total Net Position - March 31, 2021	<u><u>\$ 1,703,779</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2021

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	625,543	13,519	204,162	545	420,836
2100 Human Resources	633,347	3,924	224,259	136	408,952
2101 Civil Service	4,500	250	250	-	4,250
2200 Risk Management	953,836	17,433	332,585	-	621,251
2300 County Clerk	2,568,212	2,017	894,944	871	1,672,397
250* Elections Administrator	1,477,894	12,796	939,878	3,621	534,395
2600 Information Technology	11,082,922	276,930	4,432,289	395,447	6,255,186
3000 Building Custodial Services	3,419,338	35,168	1,185,858	16,480	2,217,000
3100 Building Maintenance	7,004,408	710,543	3,650,220	307,636	3,046,552
3210 Non-Departmental	13,140,341	5,951,448	6,822,373	185,857	6,132,111
3211 Contingency	372,985	-	-	-	372,985
4001 Permits	522,019	273	187,047	817	334,155
Total General Government	<u>41,805,345</u>	<u>7,024,301</u>	<u>18,873,865</u>	<u>911,410</u>	<u>22,020,070</u>
<u>20 Financial Administration</u>					
2302 Court Collections	493,204	4,323	163,851	-	329,353
3210 Non-Departmental	2,278,064	1,149	51,366	-	2,226,698
3300 Purchasing Agent	1,180,667	909	415,605	2,655	762,407
3400 County Auditor	2,334,758	2,256	794,713	506	1,539,539
3500 Budget Office	334,853	16	116,880	220	217,753
3600 County Treasurer	753,211	399	263,249	6,171	483,791
370* Tax Assessor/Collector	4,894,469	14,924	1,614,016	2,871	3,277,582
Total Financial Administration	<u>12,269,226</u>	<u>23,976</u>	<u>3,419,680</u>	<u>12,423</u>	<u>8,837,123</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	328,509	4	116,640	284	211,585
3210 Non-Departmental	221,525	218,273	750,028	-	(528,503)
3200 Other	1,181,398	607	50,607	-	1,130,791
3250 Child Welfare	98,487	5,478	21,131	1,346	76,010
4000 Environmental Health	2,032,622	5,653	706,431	1,711	1,324,480
4100 Animal Services	5,142,481	78,824	1,650,702	306,589	3,185,190
4200 Forensic Services	2,200,981	63,690	805,200	4,613	1,391,168
4300 MCCD County	907	-	2	20	885
4600 Extension Agents	753,325	3,859	256,353	190	496,782
Total Health and Human Services	<u>11,960,235</u>	<u>376,388</u>	<u>4,357,094</u>	<u>314,753</u>	<u>7,288,388</u>
<u>40 Culture and Recreation</u>					
3200 Other	5,000	-	150,000	-	(145,000)
3240 Historical Commission	30,000	-	6,250	20,135	3,615
4400 Convention Center	983,907	18,969	303,523	10,872	669,512
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,164,530	177,506	3,382,230	203,011	6,579,289
Total Culture and Recreation	<u>11,198,437</u>	<u>196,475</u>	<u>3,842,003</u>	<u>234,018</u>	<u>7,122,416</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	123,762	-	44,489	-	79,273
5200 Office of Homeland Security	952,756	76,642	496,193	100,637	355,926
530* Fire Marshal	1,990,007	20,074	688,924	35,382	1,265,701
5100 District Attorney	12,254,029	31,589	4,273,049	3,697	7,977,283
540* Juvenile Probation	5,701,042	6,585	1,942,050	3,879	3,755,113
550* Adult Probation	21,126	453	1,585,707	2	(1,564,583)
5600 Commissions	340,657	12,215	47,257	1,485	291,915
6* Sheriff	66,141,287	1,110,571	24,040,413	2,370,601	39,730,273
6601 Jail	25,638,255	1,145,352	10,529,668	45,831	15,062,756
7100 Constable Precinct 1	4,956,600	75,987	1,900,058	26,901	3,029,641
7200 Constable Precinct 2	2,224,938	11,505	746,860	159,220	1,318,858
7300 Constable Precinct 3	6,272,146	101,964	2,225,842	56,822	3,989,482
7400 Constable Precinct 4	4,751,533	36,655	1,645,517	140,149	2,965,867
7500 Constable Precinct 5	4,196,884	27,243	1,586,824	48,436	2,561,624
Total Law Enforcement & Corrections	135,565,022	2,656,835	51,752,851	2,993,042	80,819,129
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,760,682	2,727	1,311,348	29	2,449,334
280* County Attorney	3,537,526	(19,373)	1,251,170	6,169	2,286,356
3220 Alternate Dispute Resolution	150,000	16,015	60,825	-	89,175
8100 Court Operations	620,445	22,461	266,852	9,750	353,593
8101 Indigent Defense - Criminal	7,117,047	251,962	2,199,406	1,674,168	4,917,641
8102 Indigent Defense - Civil	1,525,722	63,097	619,743	-	905,979
8103 Office of Court Administration	1,171,474	1,504	418,890	25	752,584
8210 County Court at Law 1	537,364	121	200,131	-	337,233
8220 County Court at Law 2	923,600	1,124	319,340	410	604,260
8230 County Court at Law 3	850,602	18	309,274	76	541,328
8240 County Court at Law 4	547,283	-	200,961	-	346,322
8250 County Court at Law 5	506,717	538	185,233	-	321,484
8310 9th District Court	340,118	-	123,968	-	216,150
8320 221st District Court	350,667	119	129,088	76	221,579
8330 284th District Court	745,078	435	200,541	225	544,537
8340 359th District Court	409,740	960	143,212	(2)	266,528
8350 410th District Court	628,164	745	233,200	40	394,964
8360 418th District Court	641,356	28	236,455	440	404,901
8370 435th District Court	358,194	38	125,452	-	232,742
8380 457th District Court	519,135	(308)	192,715	137	326,420
8401 Drug Court	687,627	13,416	150,925	11,796	536,702
8402 DWI Drug Court	334,577	14,701	109,602	11,345	224,975

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	357,998	1,415	108,734	1,862	249,264
8510 Justice of the Peace Precinct 1	910,233	1,781	305,942	251	604,291
8520 Justice of the Peace Precinct 2	600,971	8,159	223,322	1,855	377,649
8530 Justice of the Peace Precinct 3	1,357,624	263	450,948	36	906,676
8540 Justice of the Peace Precinct 4	1,021,457	11,052	356,818	-	664,639
8550 Justice of the Peace Precinct 5	593,529	737	224,579	242	368,950
Total Legal and Judicial	31,104,930	393,735	10,658,674	1,718,930	20,446,256
70 Transportation					
5000 Airport	1,107,081	88,487	430,390	2,074	674,617
Total Transportation	1,107,081	88,487	430,390	2,074	674,617
TOTAL GENERAL FUND	245,010,276	10,760,197	93,334,557	6,186,650	147,207,999
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	56,478,901	1,191,892	13,832,469	6,677,453	35,968,979
201 Worthless Checks Fund	33,511	-	11,803	-	21,708
202 Forfeitures Fund	1,249,146	11,181	677,702	13,316	558,128
203 Sheriff Commissary Fund	1,890,600	134,459	881,359	398,948	610,293
204 Law Library Fund	317,116	12,209	105,332	4,552	207,232
205 Pre-Trial Diversion Fund	41,174	-	8,293	-	32,881
206 Records Management and Preservation	2,759,940	257,594	2,583,750	1,255,194	(1,079,004)
207 Records Management County Fund	772,594	63	227,783	-	544,811
208 Records Management District Clerk Fund	80,119	227	1,337	-	78,782
209 District Clerk Records Preservation Fund	63,367	-	2,308	50,000	11,059
211 Court Technology County and District Fund	28,076	1,084	4,786	1,926	21,364
212 Court Guardianship Fund	40,000	3,263	37,027	-	2,973
213 Court Reporter Service Fund	320,755	1,757	17,720	-	303,035
214 Courthouse Security Fund	387,357	15,262	117,386	4,871	265,100
216 Justice Court Technology Fund	346,932	2,586	66,381	180,503	100,048
217 Juvenile Case Manager Fund	377,645	-	112,791	-	264,854
218 Vital Records Preservation Fund	17,100	-	391	-	16,709
219 Contract Elections Fund	8,387	670	1,092,374	(244)	(1,083,743)
220 Grants Fund	39,189,060	3,065,401	50,329,950	3,462,714	(14,603,604)
221 HAVA Grant Fund	42,608	-	187,727	-	(145,119)
222 Joe Corley Pass Through Fund	-	-	11,265,596	-	(11,265,596)
TOTAL SPECIAL REVENUE FUNDS	104,444,388	4,697,648	81,564,265	12,049,233	10,830,890

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended March 31, 2021

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	41,509,557	-	30,008,039	-	11,501,518
<u>TOTAL DEBT SERVICE FUND</u>	<u>41,509,557</u>	<u>-</u>	<u>30,008,039</u>	<u>-</u>	<u>11,501,518</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	3,319,529	20,330,661	-	(20,330,661)
501 Self-Insurance Workers Compensation	-	111,859	458,626	-	(458,626)
503 Self-Insurance Accident and Liability	-	124,105	767,703	-	(767,703)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>3,555,493</u>	<u>21,556,990</u>	<u>-</u>	<u>(21,556,990)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	2,961,894	3,480,385	115,357	2,125,645
<u>TOTAL ENTERPRISE FUNDS</u>	<u>5,721,387</u>	<u>2,961,894</u>	<u>3,480,385</u>	<u>115,357</u>	<u>2,125,645</u>
TOTAL ALL FUNDS	<u>396,685,608</u>	<u>21,975,232</u>	<u>229,944,236</u>	<u>18,351,240</u>	<u>150,109,062</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	527	-	(527)
1300 Debt Service	-	-	440,163	-	-
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	-	3,264,336	-	3,365,664
5703 242 Operations	-	713	6,348	-	(6,348)
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
Total Revenue	6,630,000	713	3,711,374	-	3,358,789
Expenses:					
1100 MCTRA General	-	2,900,000	2,900,000	-	(2,900,000)
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	44,965	520,058	65,063	721,529
5701 249 Construction	-	16,929	58,877	50,294	(109,171)
5703 242 Operations	30,737	-	1,450	-	29,287
5705 Debt Service	4,384,000	-	-	-	4,384,000
Total Expenses	5,721,387	2,961,894	3,480,385	115,357	2,125,645

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2021

	Transfers In	Transfers Out
General Fund	\$ 2,900,000	\$ -
Enterprise Fund		2,900,000
TOTAL FINANCING USES	\$ 2,900,000	\$ 2,900,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				454,320,750
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 488,405,750

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of March 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended March 31, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	387,262,873	175,096,091
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		29,303,350
Amounts journalized in following month - County	5,246,831	9,714,622
Custodial Accounts controlled by Treasurer	4,042,841	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(29,303,350)	
Accounts not handled by Treasurer		
SIT Escrow	(407,404)	
County Attorney Discretionary	(159,429)	
District Attorney State	(9,937)	
Worthless Check Fund	(75)	
Forfeitures Fund	(1,895,562)	
Jail Commissary	(1,983,809)	
Contract Election Fund	(720,590)	
Cash on Hand (various funds)	(34,480)	-
Interfund Clearing closed in following month	(12,729,833)	
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County	(10,000,000)	-
Amounts journalized in following month - MCTRA		(1,842,513)
	<u>321,860,776</u>	<u>212,271,550</u>
Statement of Balances	321,860,777	212,271,550
Variance	(1)	-

Any variance exists due to rounding of amounts