

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 8 Months Ended  
May 31, 2019**



**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**



**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of May 31, 2019**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

June 11, 2019

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from May 1, 2019 through May 31, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 8 Months Ended May 31, 2019**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 230,213,639
Investments, at Fair Value	259,197,737
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	9,383
Due From Other Funds	164,345,015
Due From Other Governments	106,864
Prepaid Items	631,730
<b><u>Total Assets</u></b>	<b><u>661,610,559</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	2,392,803
Other Payables	6,390,151
Due to Other Funds	158,535,488
Due to Other Governments	9,709
Deferred Revenue	14,834,937
Total liabilities	182,163,088
Fund Balances:	
Reserved	267,543,874
Unreserved	211,903,597
Total Fund Balances	479,447,471
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 661,610,559</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 8 Months Ended May 31, 2019**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2019	\$ 229,966,838	\$ 38,863,523	\$ 30,552,335	\$ 213,855,047	\$ 513,237,743
Revenues/Other Financing Sources	\$ 3,425,358	\$ 1,335,595	\$ -	\$ (1,476)	\$ 4,759,477
Expenditures/Other Financing Uses	\$ (21,488,599)	\$ (6,256,408)	\$ (6,957,995)	\$ (3,846,747)	\$ (38,549,749)
Fund Balance, 5/31/2019	<u>\$ 211,903,597</u>	<u>\$ 33,942,710</u>	<u>\$ 23,594,340</u>	<u>\$ 210,006,824</u>	<u>\$ 479,447,471</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 8 Months Ended May 31, 2019**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Receivables:	
Accounts (net)	\$ 577,761
<hr/>	
Due From Other Funds	29,809,687
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>31,192,968</u>
<b>Liabilities:</b>	
Current Liabilities:	
Other Payables	8,113,150
Due to General Fund	7,035,784
Due to Road & Bridge	382,002
Due to Wellness Clinic	860,507
Total liabilities	<u>16,391,443</u>
<b>Net Position:</b>	
Invested in capital assets	805,520
Unreserved	13,996,005
<b>Total Net Position</b>	<u>\$ 14,801,525</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 8 Months Ended May 31, 2019**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 375,161
Total Operating Revenues	<u>375,161</u>
<b>Current Operating Expenses:</b>	
Supplies	15
Services	4,528,860
Total Operating Expenses	<u>4,528,875</u>
Change in net position	(4,153,714)
Total Net Position - April 1, 2019	18,955,239
<b>Total Net Position - April 30, 2019</b>	<u><u>\$ 14,801,525</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	574,987	42,841	351,471	3,494	220,022
Human Resources	622,089	44,409	390,013	274	231,802
Risk Management	913,310	65,091	529,059	3,485	380,766
County Clerk	2,443,841	179,202	1,493,017	761	950,063
Collections	489,669	39,826	267,480	78	222,111
Veterans' Service	316,947	23,665	198,431	1	118,515
Information Technology Services	7,574,699	574,537	4,466,557	307,123	2,801,019
Purchasing Agent	1,472,236	87,945	835,146	30,418	606,672
Records Management & Preservation	1,394,127	136,225	728,113	98,461	567,553
Permits	503,964	39,317	320,270	1,527	182,167
Worthless Checks Division	41,975	2,424	20,275	-	21,700
County-Wide	12,989,809	190,291	8,409,248	15,014	4,565,547
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>29,337,653</u></b>	<b><u>1,425,773</u></b>	<b><u>18,009,080</u></b>	<b><u>460,636</u></b>	<b><u>10,867,937</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	513,810	38,772	322,477	62	191,271
County Court No2	908,379	70,306	561,807	1,275	345,297
County Court No3	809,477	60,606	507,086	133	302,258
County Court No4	527,592	39,777	331,212	(10)	196,390
County Court No5	511,268	38,042	318,655	464	192,149
9 <sup>th</sup> District Court	350,526	25,873	216,461	750	133,315
410 <sup>th</sup> District Court	477,704	35,219	299,593	26	178,085
221 <sup>st</sup> District Court	348,274	26,541	217,648	192	130,434
284 <sup>th</sup> District Court	717,646	52,908	452,335	487	264,824
359 <sup>th</sup> District Court	406,755	31,204	247,449	247	159,059
418 <sup>th</sup> District Court	630,474	46,563	389,553	-	240,921
435 <sup>th</sup> District Court	364,508	27,025	221,361	132	143,015
Court Operations	7,577,073	708,763	5,117,431	22,471	2,437,171
Indigent Defense	185,705	17,556	135,333	-	50,372
Drug Court	1,031,187	70,541	587,246	11,206	432,735
Office of Court Admin	466,302	31,164	274,253	-	192,049
District Attorney	12,088,819	920,773	7,589,471	20,416	4,478,932
District Clerk	3,879,497	272,825	2,461,617	1,644	1,416,236
Justice of Peace Pct 1	994,828	90,876	619,731	134	374,963
Justice of Peace Pct 2	667,650	79,702	410,795	15	256,840
Justice of Peace Pct 3	1,232,409	88,522	722,932	39,214	470,263
Justice of Peace Pct 4	1,049,580	92,833	645,093	669	403,818
Justice of Peace Pct 5	601,903	57,132	378,888	664	222,351
Judicial Technology	939,884	298,552	650,378	15,179	274,327
Court Technology County/District	22,351	1,725	11,073	146	11,132
Court Guardianship	32,000	3,985	17,194	-	14,806



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Reporter Service Fund	140,958	9,249	83,337	827	56,794
Juvenile Case Manager	305,781	19,931	157,762	-	148,019
Justice Court Technology	155,562	8,576	93,271	10,929	51,362
Veterans Treatment Court	73,416	6,879	62,001	-	11,415
<b>TOTAL JUDICIAL</b>	<b>38,011,318</b>	<b>3,272,420</b>	<b>24,103,443</b>	<b>127,272</b>	<b>13,780,603</b>
<b>LEGAL:</b>					
County Attorney	3,547,183	268,990	2,279,205	21	1,267,957
Law Library	295,188	14,208	174,820	8,964	111,404
Alternate Dispute Resolution	129,500	16,778	89,888	-	39,612
<b>TOTAL LEGAL</b>	<b>3,971,871</b>	<b>299,976</b>	<b>2,543,913</b>	<b>8,985</b>	<b>1,418,973</b>
<b>ELECTIONS:</b>					
<b>TOTAL ELECTIONS</b>	<b>1,432,776</b>	<b>168,630</b>	<b>1,469,351</b>	<b>3,037</b>	<b>(39,612)</b>
<b>FINANCIAL ADMINISTRATION:</b>					
County Auditor	2,058,747	159,202	1,225,613	2,049	831,085
Budget Office	304,893	23,512	183,806	-	121,087
Financial Technology	6,507,091	3,583	979,758	915,666	4,611,667
County Treasurer	707,157	55,998	427,607	-	279,550
Tax Assessor-Collector	7,464,305	382,781	4,832,053	29,560	2,602,692
<b>TOTAL FINANCIAL ADM</b>	<b>17,042,193</b>	<b>625,076</b>	<b>7,648,837</b>	<b>947,275</b>	<b>8,446,081</b>
<b>PUBLIC FACILITIES:</b>					
Custodial Services	3,341,542	228,977	2,024,819	16,051	1,300,672
Building Maintenance	6,237,718	404,704	3,534,820	212,030	2,490,868
Precinct 2 Parks and Comm. Center	277,327	15,856	143,568	13,957	119,802
Precinct 3 Parks and Comm. Center	1,313,756	53,413	314,151	53,401	946,204
Precinct 4 Parks and Comm. Center	142,182	14,537	77,274	6,297	58,611
Precinct 3 Vector Control Grant	237,955	62,656	62,656	100,965	74,334
Jail	53,771,369	6,882,835	37,874,594	1,890,697	14,006,078
Convention Center Complex	1,357,706	87,990	785,315	13,058	559,333
<b>TOTAL PUBLIC FACILITIES</b>	<b>66,679,555</b>	<b>7,750,968</b>	<b>44,817,197</b>	<b>2,306,456</b>	<b>19,555,902</b>
<b>PUBLIC SAFETY:</b>					
Fire Marshal	1,867,375	155,926	1,130,252	25,166	711,957
Constable Pct 1	4,835,226	361,104	2,963,045	152,392	1,719,789
Constable Pct 2	2,433,537	159,343	1,398,777	242,102	792,658
Constable Pct 3	5,862,089	465,982	3,529,226	231,673	2,101,190
Constable Pct 4	4,591,223	429,477	2,962,763	94,180	1,534,280
Constable Pct 5	4,387,893	282,386	2,574,661	235,006	1,578,226
Sheriff	66,001,216	5,099,558	40,539,643	777,970	24,683,603
Sheriff Commissary	1,010,154	7,256	380,434	11,409	618,311
Law Enforcement Technology	995,110	8,591	508,794	109,421	376,895
Juvenile Services	9,550,734	568,591	5,118,566	64,691	4,367,477
Adult Services	4,714,433	366,440	3,193,421	47	1,520,965
Emergency Management	4,880,886	78,582	1,721,796	137,515	3,021,575
Department of Public Safety	119,718	9,125	75,989	-	43,729
Forfeitures	1,640,760	16,902	519,959	20,422	1,100,379
Justice Court Building Security	66,441	-	-	1,787	64,654
Courthouse Security	372,679	65,146	233,370	2,679	136,630
<b>TOTAL PUBLIC SAFETY</b>	<b>113,329,474</b>	<b>8,074,409</b>	<b>66,850,696</b>	<b>2,106,460</b>	<b>44,372,318</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE:</u></b>					
Forensic Services	2,111,831	157,613	1,156,171	3,336	952,324
Medical: Contract Services	90,000	7,500	60,000	-	30,000
Mental Health: Contract Services	261,525	-	161,397	-	100,128
Environmental Health	2,234,173	159,602	1,354,658	11,676	867,839
Mental Health Facility	15,256,015	1,252,031	14,113,966	1,211	1,140,838
FEMA Disaster Grants	8,860,163	-	-	507,048	8,353,115
Community Development	7,991,988	345,637	1,495,143	2,312,211	4,184,634
Animal Control	1,011,898	78,358	639,728	4,088	368,082
Animal Shelter	4,416,096	328,236	2,550,358	28,288	1,837,450
Child Welfare	133,650	6,170	45,089	-	88,561
Welfare:					
Contract Services	1,059,373	54,781	797,030	-	262,343
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b>43,426,712</b>	<b>2,389,928</b>	<b>22,373,540</b>	<b>2,867,858</b>	<b>18,185,314</b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	746,991	54,706	439,249	677	307,065
Precinct 3 Recycling Center	793,073	69,562	545,612	429	247,032
Precinct 1 Recycling Center	307,773	20,884	176,670	131	130,972
<b><u>TOTAL CONSERVATION</u></b>	<b>1,847,837</b>	<b>145,152</b>	<b>1,161,531</b>	<b>1,237</b>	<b>685,069</b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
IT Library	409,140	17,820	17,820	279,532	111,788
Memorial Library	9,937,380	776,712	5,766,162	125,166	4,046,052
Historical Commissions	219,844	-	176,250	-	43,594
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b>10,566,364</b>	<b>794,532</b>	<b>5,960,232</b>	<b>404,698</b>	<b>4,201,434</b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	7,170,927	60,098	585,474	4,182	6,581,271
County Engineer	2,381,242	142,857	1,176,863	525	1,203,854
Commissioner Pct 1	11,589,162	539,783	5,392,519	716,422	5,480,221
Commissioner Pct 2	10,404,508	518,269	4,349,905	713,941	5,340,662
Commissioner Pct 3	12,758,611	519,636	3,676,492	1,270,412	7,811,707
Commissioner Pct 4	11,850,777	1,017,499	4,955,267	170,887	6,724,623
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b>56,155,227</b>	<b>2,798,142</b>	<b>20,136,520</b>	<b>2,876,369</b>	<b>33,142,338</b>
<b><u>DEBT SERVICE:</u></b>					
Principal	16,740,000	-	16,740,000	-	-
Interest	24,514,021	-	11,929,169	-	12,584,852
Issuance Costs	459,503	-	428,677	-	30,826
Payment to Escrow Agent	28,598,626	6,957,995	35,556,621	-	(6,957,995)
<b><u>TOTAL DEBT SERVICE</u></b>	<b>70,312,150</b>	<b>6,957,995</b>	<b>64,654,467</b>	<b>-</b>	<b>5,657,683</b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b>387,148</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>387,148</b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b>452,500,278</b>	<b>34,703,001</b>	<b>279,728,807</b>	<b>12,110,283</b>	<b>160,661,188</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	-	4,163,338	24,343,717	-	(24,343,717)
Retiree Health	-	155,149	2,280,005	-	(2,280,005)
Optional Health	-	-	995,389	-	(995,389)
Cobra Coverage	-	405	50,572	-	(50,572)
Employee Life	-	-	97,383	-	(97,383)
Risk Mgt - Workers Comp	-	-	937,408	-	(937,408)
Risk Mgt-Prop/Casltly/Liab	-	98,198	2,024,923	12,303	(2,037,226)
Wellness Clinic	-	111,785	972,292	-	(972,292)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>4,528,875</b>	<b>31,701,689</b>	<b>12,303</b>	<b>(31,713,992)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b>-</b>	<b>4,528,875</b>	<b>31,701,689</b>	<b>12,303</b>	<b>(31,713,992)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	78,296,230	4,250,908	30,907,490	38,442,666	8,946,074
<b>TOTAL ENTERPRISE FUNDS</b>	<b>78,296,230</b>	<b>4,250,908</b>	<b>30,907,490</b>	<b>38,442,666</b>	<b>8,946,074</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
249 Toll Project	8,200,000	-	8,228,634	-	(28,634)
242 Toll Project	159,062	-	759,015	-	(599,953)
Debt Service SH 249	-	-	1,341	-	(1,341)
<b>Total Revenue</b>	<b>8,359,062</b>	<b>-</b>	<b>8,988,990</b>	<b>-</b>	<b>(629,928)</b>
<b>Expenses:</b>					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	4,230,009	28,551,425	38,442,666	6,422,840
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	324,841	20,899	164,065	-	160,776
Debt Service SH 249	4,467,158	-	2,192,000	-	2,275,158
<b>Total Expenses</b>	<b>78,296,230</b>	<b>4,250,908</b>	<b>30,907,490</b>	<b>38,442,666</b>	<b>8,946,074</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 8 Months Ended May 31, 2019**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 5,251,269	\$ 644,403
Jury	200,000	-
Mental Health Facility	-	5,251,269
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
Debt Service	444,403	-
<b>TOTAL FINANCING USES</b>	<b><u>\$ 5,905,672</u></b>	<b><u>\$ 5,905,672</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of May 31, 2019**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>474,975,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>47,375,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 522,350,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of May 31, 2019**

	<u>Interest</u> <u>Rate (%)</u>	<u>Issue</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Balances</u> <u>Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>