

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 8 Months Ended
May 31, 2022**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through June 14, 2022 for the month ended May 31, 2022. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of May 31, 2022

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

June 28, 2022

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from May 1, 2022 through May 31, 2022. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 8 Months Ended May 31, 2022

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 313,479,072	\$ 336,378	\$ 313,815,450
Investments, at Fair Value	143,208,122	29,594,864	172,802,986
Receivables:			
Taxes (net)	10,319,712	-	10,319,712
Accounts (net)	66,821,664	-	66,821,664
Due From Other Funds	900,541,653	453,393,610	1,353,935,263
Due From Other Entities	-	-	-
Due From Other Governments	-	-	-
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	3,537	71,422,580	71,426,117
<u>Total Assets</u>	<u>1,435,236,012</u>	<u>554,747,432</u>	<u>1,989,983,444</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	1,829,894	-	1,829,894
Other Payables	12,825,730	182,667	13,008,397
Due to Other Funds	912,047,350	449,351,506	1,361,398,856
Due to Other Entities	194,877	3,942,122	4,136,999
Due to Other Governments	3,860	-	3,860
Unearned Revenue	72,643,175	-	72,643,175
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	6,973,668	6,973,668
Total liabilities	<u>999,544,886</u>	<u>548,129,963</u>	<u>1,547,674,849</u>
Fund Balances:			
Net investment in capital assets	-	71,422,580	71,422,580
Reserved	215,538,750	-	215,538,750
Unreserved	220,152,376	(64,805,111)	155,347,265
Total Fund Balances	<u>435,691,126</u>	<u>6,617,469</u>	<u>442,308,595</u>
<u>TOTAL LIABILITIES AND</u>			
<u>FUND BALANCES</u>	<u>\$ 1,435,236,012</u>	<u>\$ 554,747,432</u>	<u>\$ 1,989,983,444</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 8 Months Ended May 31, 2022

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2022	\$ 241,822,813	\$ 91,215,973	\$ 21,907,628	\$ 97,715,311	\$ 5,667,667	\$ 458,329,392
Revenues/Other Financing Sources	\$ 5,463,056	\$ 17,004,287	\$ 1,748	\$ 656,961	\$ 1,305,795	\$ 24,431,847
Expenditures/Other Financing Uses	\$ (27,133,493)	\$ (8,732,086)	\$ -	\$ (4,231,072)	\$ (355,993)	\$ (40,452,644)
Fund Balance, 5/31/2022	<u>\$ 220,152,376</u>	<u>\$ 99,488,174</u>	<u>\$ 21,909,376</u>	<u>\$ 94,141,200</u>	<u>\$ 6,617,469</u>	<u>\$ 442,308,595</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2022

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 7,689,665
Other Receivables	
Accounts (net)	258,870
Due From Other Funds	44,063,006
Prepaid Items	7,222,946
Capital Assets (net of accumulated depreciation):	
Buildings	718,637
Equipment	50,018
Total assets	60,003,142
 Liabilities:	
Current Liabilities:	
Accounts Payable	-
Other Payables	16,494,670
Due to Other Funds	32,748,055
Total liabilities	49,242,725
 Net Position:	
Invested in capital assets	768,655
Unreserved	9,991,762
Total Net Position	\$ 10,760,417

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2022

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 7,886,294
Total Operating Revenues	<u>7,886,294</u>
Current Operating Expenses:	
Services	<u>6,153,920</u>
Total Operating Expenses	<u>6,153,920</u>
Change in net position	1,732,374
Total Net Position - May 1, 2022	9,028,043
Total Net Position - May 31, 2022	<u><u>\$ 10,760,417</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	608,742	49,560	367,787	18,456	222,499
2100 Human Resources	679,720	50,107	397,503	-	282,217
2101 Civil Service	4,500	275	275	-	4,225
2200 Risk Management	998,450	69,921	555,849	770	441,831
2300 County Clerk	2,782,587	202,422	1,636,557	149	1,145,881
250* Elections Administrator	9,799,464	272,133	2,091,531	7,465,336	242,597
2600 Information Technology	11,189,896	1,014,251	7,142,823	438,152	3,608,921
3000 Building Custodial Services	3,473,444	280,606	2,145,411	28,903	1,299,130
3100 Building Maintenance	8,374,916	848,401	5,513,655	183,661	2,677,600
3200 Other	34,844	-	10,000	-	24,844
3210 Non-Departmental	23,919,387	7,692,508	18,970,248	990	4,948,149
3211 Contingency	433,974	-	-	-	433,974
4001 Permits	558,455	47,843	377,199	585	180,671
Total General Government	62,858,379	10,528,027	39,208,838	8,137,002	15,512,539
<u>20 Financial Administration</u>					
2302 Court Collections	488,915	29,528	240,079	1,738	247,098
3210 Non-Departmental	4,194,929	840	2,711,448	3,500	1,479,981
3300 Purchasing Agent	1,118,007	86,579	675,870	720	441,417
3400 County Auditor	2,524,333	189,128	1,492,256	2,167	1,029,910
3500 Budget Office	452,361	30,323	249,015	480	202,866
3600 County Treasurer	849,429	61,257	501,164	675	347,590
370* Tax Assessor/Collector	5,318,261	388,540	3,122,921	2,062	2,193,278
3800 Payroll	288,244	41,608	78,239	-	210,005
Total Financial Administration	15,234,479	827,803	9,070,992	11,342	6,152,145
<u>30 Health and Human Services</u>					
2400 Veterans Service	354,498	26,694	218,109	24	136,365
3200 Other	1,603,398	86,649	1,277,831	-	325,567
3210 Non-Departmental	-	-	30,175	-	(30,175)
3250 Child Welfare	78,601	4,333	23,910	12,505	42,186
4000 Environmental Health	2,168,555	172,781	1,331,481	1,453	835,621
4100 Animal Services	5,203,482	342,923	3,134,590	154,453	1,914,439
4200 Forensic Services	2,321,780	165,907	1,434,813	6,780	880,187
4300 MCCD County	164,836	12,497	99,884	-	64,952
4600 Extension Agents	792,982	58,414	446,911	212	345,859
Total Health and Human Services	12,688,132	870,198	7,997,704	175,427	4,515,001
<u>40 Culture and Recreation</u>					
3200 Other	-	-	5,000	-	(5,000)
3240 Historical Commission	30,000	10,265	17,144	-	12,856
3242 Heritage Museum	15,000	-	11,250	3,750	-
4400 Convention Center	1,007,188	87,759	636,280	27,923	342,985
4401 Fairgrounds/EXPO Center	-	-	-	-	-
4500 Memorial Library	10,389,332	820,272	5,996,151	122,426	4,270,755
Total Culture and Recreation	11,441,520	918,296	6,665,825	154,099	4,621,596

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>50 Law Enforcement & Corrections</u>					
3200 Other	60,469	-	-	-	60,469
3210 Non-Departmental	7,681	-	7,681	-	-
3230 Department of Public Safety	285,766	22,289	176,608	-	109,158
51* District Attorney	13,065,824	1,026,131	8,429,358	61,335	4,575,131
5200 Office of Homeland Security	1,021,357	116,352	666,678	147,034	207,645
530* Fire Marshal	2,160,161	173,406	1,390,967	18,557	750,637
540* Juvenile Probation	6,151,060	390,137	3,775,644	4,272	2,371,144
550* Adult Probation	4,373,828	313,251	2,541,490	8,692	1,823,646
56* Commissions	456,470	6,643	92,162	14,748	349,560
6* Sheriff	71,518,808	5,309,755	42,035,872	1,812,987	27,669,949
6601 Jail	27,126,903	2,074,903	17,443,558	25,139	9,658,206
7100 Constable Precinct 1	5,577,814	490,507	3,686,287	34,653	1,856,874
7200 Constable Precinct 2	2,611,397	231,355	1,869,411	57,122	684,864
7300 Constable Precinct 3	7,228,915	569,704	4,413,422	128,231	2,687,262
7400 Constable Precinct 4	5,024,473	440,687	3,358,565	39,599	1,626,309
7500 Constable Precinct 5	4,991,822	390,758	3,151,457	48,545	1,791,820
Total Law Enforcement & Corrections	151,662,748	11,555,878	93,039,160	2,400,914	56,222,674
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,915,854	294,492	2,350,093	-	1,565,761
280* County Attorney	3,815,651	271,395	2,425,132	7,016	1,383,503
3210 Non-Departmental	-	-	45	-	(45)
3220 Alternate Dispute Resolution	150,000	17,607	92,327	-	57,673
8100 Court Operations	966,021	69,940	470,905	18,037	477,079
8101 Indigent Defense - Criminal	7,228,000	392,772	3,662,695	1,034,802	2,530,503
8102 Indigent Defense - Civil	1,118,398	154,475	699,462	-	418,936
8103 Office of Court Administration	1,304,120	110,218	837,243	919	465,958
8210 County Court at Law 1	570,240	43,656	347,658	-	222,582
8220 County Court at Law 2	958,195	74,706	591,947	318	365,930
8230 County Court at Law 3	843,154	64,711	533,974	230	308,950
8240 County Court at Law 4	580,584	44,214	352,227	115	228,242
8250 County Court at Law 5	565,551	43,786	344,060	507	220,984
8310 9th District Court	363,902	29,145	234,579	-	129,323
8320 221st District Court	379,790	29,775	234,997	76	144,717
8330 284th District Court	682,582	53,903	426,427	1,581	254,574
8340 359th District Court	457,093	34,435	279,434	243	177,416
8350 410th District Court	689,298	52,611	427,903	135	261,260
8360 418th District Court	711,240	55,205	444,057	13	267,170
8370 435th District Court	387,809	26,267	232,703	84	155,022
8380 457th District Court	593,937	46,045	368,432	323	225,182
8401 Drug Court	722,186	44,190	299,806	1,463	420,917
8402 DWI Drug Court	348,343	23,448	155,518	2,203	190,622

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	382,072	27,126	234,332	-	147,740
8510 Justice of the Peace Precinct 1	1,052,180	77,175	623,204	322	428,654
8520 Justice of the Peace Precinct 2	668,879	42,560	398,809	37	270,033
8530 Justice of the Peace Precinct 3	1,338,921	104,455	834,462	15	504,444
8540 Justice of the Peace Precinct 4	1,142,372	86,758	689,068	96	453,208
8550 Justice of the Peace Precinct 5	649,616	52,189	406,343	110	243,163
Total Legal and Judicial	32,585,988	2,367,259	18,997,842	1,068,645	12,519,501
70 Transportation					
5000 Airport	768,989	57,549	455,042	514	313,433
5050 Customs Facility	277,384	8,197	181,075	716	95,593
5060 Airport Resc/Firefighting (ARF)	10,950	286	286	4,387	6,277
Total Transportation	1,057,323	66,032	636,403	5,617	415,303
80 Capital Projects					
2600 Information Technology	649,891	-	226,337	423,554	-
Total Transportation	649,891	-	226,337	423,554	-
TOTAL GENERAL FUND	288,178,460	27,133,493	175,843,101	12,376,600	99,958,759
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	51,710,980	3,784,964	22,411,847	3,995,544	25,303,589
201 Worthless Checks Fund	-	-	327	-	(327)
202 Forfeitures Fund	1,278,201	19,804	418,820	61,068	798,313
203 Sheriff Commissary Fund	2,520,930	123,262	1,383,952	342,833	794,145
204 Law Library Fund	369,361	36,585	208,835	2,278	158,248
205 Pre-Trial Diversion Fund	55,160	188	12,370	-	42,790
206 Records Management and Preservation	948,968	63,482	637,854	300,257	10,857
207 Records Management County Fund	77,402	-	-	-	77,402
208 Records Management District Clerk Fund	104,740	90	1,338	-	103,402
209 District Clerk Records Preservation Fund	60,000	-	-	59	59,941
211 Court Technology County and District Fund	38,974	152	15,689	1,210	22,075
212 Court Guardianship Fund	100,000	8,465	92,056	-	7,944
213 Court Reporter Service Fund	230,411	6,255	34,472	2,731	193,208
214 Courthouse Security Fund	275,000	37,213	207,636	-	67,364
215 Justice Court Building Security Fund	106,030	8,211	56,318	-	49,712
216 Justice Court Technology Fund	350,270	4,949	130,140	104,573	115,557
217 Juvenile Case Manager Fund	336,314	26,151	205,451	-	130,863
218 Vital Records Preservation Fund	17,100	-	2,400	5,515	9,185
219 Contract Elections Fund	-	79,067	652,024	381,308	(1,033,332)
220 Grants Fund *	170,057,622	4,533,248	32,702,546	4,670,698	132,684,378
221 HAVA Grant Fund	-	-	28,244	-	(28,244)
222 Joe Corley Pass Through Fund	24,000,000	-	9,042,248	-	14,957,752
TOTAL SPECIAL REVENUE FUNDS	252,637,463	8,732,086	68,244,567	9,868,074	174,524,822

* Grants Fund Adjusted Budget is Life-to-Date

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	43,277,415	-	42,561,288	-	716,127
<u>TOTAL DEBT SERVICE FUND</u>	<u>43,277,415</u>	<u>-</u>	<u>42,561,288</u>	<u>-</u>	<u>716,127</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	5,007,235	24,507,155	288,416	(24,795,571)
501 Self-Insurance Workers Compensation	-	33,216	1,325,001	-	(1,325,001)
502 Self-Insurance Accident and Liability	-	50,780	3,038,629	265,310	(3,303,939)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>5,091,231</u>	<u>28,870,785</u>	<u>553,726</u>	<u>(29,424,511)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,575,520	355,993	3,894,174	104,925	2,576,421
<u>TOTAL ENTERPRISE FUNDS</u>	<u>6,575,520</u>	<u>355,993</u>	<u>3,894,174</u>	<u>104,925</u>	<u>2,576,421</u>
TOTAL ALL FUNDS	<u>590,668,858</u>	<u>41,312,803</u>	<u>319,413,915</u>	<u>22,903,325</u>	<u>248,351,618</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2022

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	2,946	4,503	-	(4,503)
1300 Debt Service	-	997	1,610	-	(1,610)
5702 249 Operations	11,935,400	1,300,584	8,515,140	-	3,420,260
5703 242 Operations	-	1,268	8,988	-	(8,988)
Total Revenue	11,935,400	1,305,795	8,530,241	-	3,405,159
Expenses:					
1100 MCTRA General		-	-	-	-
1101 249 Operations		-	-	-	-
5702 249 Operations	2,153,561	346,059	1,599,303	66,917	487,341
5701 249 Construction		9,933	98,638	38,008	(136,646)
5703 242 Operations	37,959	-	4,233	-	33,726
5705 Debt Service	4,384,000	-	2,192,000	-	2,192,000
Total Expenses	6,575,520	355,992	3,894,174	104,925	2,576,421

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended May 31, 2022

	Transfers In	Transfers Out
TOTAL FINANCING USES	\$ -	\$ -

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of May 31, 2022

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2014A	5.00	2014	2025	46,520,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	50,065,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	32,680,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	67,540,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	41,100,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,300,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	21,460,000
Refunding Bonds, Series 2021	4.00-5.00	2022	2032	8,430,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				440,985,000
CERTIFICATES OF OBLIGATION:				
Series 2010B	3.00-5.40	2010	2039	23,395,000
TOTAL CERTIFICATES OF OBLIGATION				23,395,000
TOTAL BONDED DEBT				\$ 464,380,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of May 31, 2022

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				87,680,000
 TOTAL BONDED DEBT				\$ 87,680,000

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended May 31, 2022

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	313,815,450	172,802,986
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	3,469,000	20,313,536
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(20,313,536)	
Accounts not handled by Treasurer		
SIT Escrow	(787,486)	
County Attorney Discretionary	(147,798)	
District Attorney State Admin	930	
County Attorney State Admin	(75)	
Forfeitures Fund	(1,533,052)	
Jail Commissary	(3,281,185)	
Contract Election Fund	(1,651,676)	
Cash on Hand (various funds)	(34,055)	
Amounts journalized in following month - County	(651,732)	(2,786,624)
	<u>288,884,785</u>	<u>190,329,898</u>
Statement of Balances	288,884,785	190,329,898
Variance	-	-

Any variance exists due to rounding of amounts