

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 8 Months Ended
May 31, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through June 14, 2021 for the month ended May 31, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of May 31, 2021

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

June 22, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from May 1, 2021 through May 31, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 8 Months Ended May 31, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 405,199,230	\$ 389,455	\$ 405,588,685
Investments, at Fair Value	89,207,016	21,675,541	110,882,557
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	120,228,729	5,242	120,233,971
Due From Other Funds	483,831,528	185,719,596	669,551,124
Due From Other Entities	-	4,040,141	4,040,141
Due From Other Governments	7,080	-	7,080
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	-	75,397,870	75,397,870
<u>Total Assets</u>	<u>1,106,959,396</u>	<u>287,227,845</u>	<u>1,394,187,241</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	454,052	-	454,052
Other Payables	13,727,382	182,667	13,910,049
Due to Other Funds	489,073,390	185,719,596	674,792,986
Due to Other Entities	172,038	3,868,102	4,040,140
Unearned Revenue	70,070,436	-	70,070,436
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>573,497,298</u>	<u>284,692,251</u>	<u>858,189,549</u>
Fund Balances:			
Net investment in capital assets	-	75,397,870	75,397,870
Reserved	288,108,307	-	288,108,307
Unreserved	245,353,791	(72,862,276)	172,491,515
Total Fund Balances	<u>533,462,098</u>	<u>2,535,594</u>	<u>535,997,692</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,106,959,396</u>	<u>\$ 287,227,845</u>	<u>\$ 1,394,187,241</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 8 Months Ended May 31, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2021	\$ 267,391,901	\$ 79,728,693	\$ 23,630,313	\$ 135,079,926	\$ 2,610,531	\$ 508,441,364
Revenues/Other Financing Sources	\$ 2,228,049	\$ 61,480,145	\$ 437	\$ 20,312	\$ 831	\$ 63,729,774
Expenditures/Other Financing Uses	\$ (24,266,159)	\$ (8,166,244)	\$ -	\$ (3,665,275)	\$ (75,768)	\$ (36,173,446)
Fund Balance, 5/31/2021	<u>\$ 245,353,791</u>	<u>\$ 133,042,594</u>	<u>\$ 23,630,750</u>	<u>\$ 131,434,963</u>	<u>\$ 2,535,594</u>	<u>\$ 535,997,692</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,051
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	41,881,511
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	45,713,724
 Liabilities:	
Current Liabilities:	
Other Payables	13,522,935
Due to Other Funds	32,317,914
Total liabilities	45,840,849
 Net Position:	
Invested in capital assets	798,155
Unreserved	(925,280)
Total Net Position	\$ (127,125)

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 8 Months Ended May 31, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 7,103,272
Total Operating Revenues	<u>7,103,272</u>
Current Operating Expenses:	
Services	<u>4,220,452</u>
Total Operating Expenses	<u>4,220,452</u>
Change in net position	2,882,820
Total Net Position - May 1, 2021	(3,009,945)
Total Net Position - May 31, 2021	<u><u>\$ (127,125)</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
100 GENERAL FUND					
10 General Government					
2000 County Judge	625,543	31,755	325,277	784	299,482
2100 Human Resources	633,887	48,780	372,094	-	261,793
2101 Civil Service	4,500	-	250	-	4,250
2200 Risk Management	953,836	69,542	547,586	-	406,250
2300 County Clerk	2,568,212	191,305	1,494,680	751	1,072,781
250* Elections Administrator	1,477,894	148,230	1,262,353	2,114	213,427
2600 Information Technology	9,274,755	994,567	6,365,122	519,025	2,390,608
3000 Building Custodial Services	3,419,338	243,338	1,906,171	7,056	1,506,111
3100 Building Maintenance	8,106,286	764,630	5,380,974	173,366	2,551,946
3200 Other	6,763,824	6,763,824	6,763,824	-	-
3210 Non-Departmental	11,817,019	12,573	7,049,912	1,521	4,765,586
3211 Contingency	372,985	-	-	-	372,985
4001 Permits	522,019	44,915	321,410	-	200,609
Total General Government	<u>46,540,098</u>	<u>9,313,459</u>	<u>31,789,653</u>	<u>704,617</u>	<u>14,045,828</u>
20 Financial Administration					
2302 Court Collections	493,204	36,025	267,902	450	224,852
3210 Non-Departmental	2,278,064	1,905	2,010,018	-	268,046
3300 Purchasing Agent	1,180,667	90,294	697,172	423	483,072
3400 County Auditor	2,334,758	174,079	1,320,262	2,167	1,012,329
3500 Budget Office	334,852	25,160	192,761	1,255	140,836
3600 County Treasurer	753,211	67,038	443,995	-	309,216
370* Tax Assessor/Collector	4,892,198	337,218	2,664,623	13,860	2,213,715
Total Financial Administration	<u>12,266,954</u>	<u>731,719</u>	<u>7,596,733</u>	<u>18,155</u>	<u>4,652,066</u>
30 Health and Human Services					
2400 Veterans Service	328,509	24,725	193,686	24	134,799
3210 Non-Departmental	221,525	-	748,561	-	(527,036)
3200 Other	1,447,017	119,738	509,945	-	937,072
3250 Child Welfare	98,487	7,840	34,082	163	64,242
4000 Environmental Health	2,032,622	155,766	1,172,272	(146)	860,496
4100 Animal Services	5,144,881	351,234	2,653,360	226,380	2,265,141
4200 Forensic Services	2,200,981	174,928	1,268,911	7,997	924,073
4300 MCCD County	907	20	(486)	-	1,393
4600 Extension Agents	753,525	52,459	410,768	590	342,167
Total Health and Human Services	<u>12,228,454</u>	<u>886,710</u>	<u>6,991,099</u>	<u>235,008</u>	<u>5,002,347</u>
40 Culture and Recreation					
3200 Other	5,000	-	150,000	-	(145,000)
3240 Historical Commission	30,000	323	7,635	18,750	3,615
4400 Convention Center	983,907	89,430	527,713	5,803	450,391
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,189,634	688,450	5,439,349	101,075	4,649,210
Total Culture and Recreation	<u>11,223,541</u>	<u>778,203</u>	<u>6,124,697</u>	<u>125,628</u>	<u>4,973,216</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	123,313	9,635	73,846	-	49,467
5200 Office of Homeland Security	188,525	69,493	688,523	174,535	(674,533)
530* Fire Marshal	2,038,577	147,815	1,139,223	80,572	818,782
5100 District Attorney	12,160,428	943,033	7,125,459	7,457	5,027,512
540* Juvenile Probation	5,701,042	416,710	3,171,548	10,739	2,518,755
550* Adult Probation	21,126	299,436	2,498,544	13	(2,477,431)
5600 Commissions	344,113	(352)	53,555	26,871	263,687
6* Sheriff	66,250,269	4,875,266	38,566,459	3,704,826	23,978,984
6601 Jail	25,638,255	1,592,882	15,721,443	23,777	9,893,035
7100 Constable Precinct 1	5,025,582	412,087	3,083,034	26,336	1,916,212
7200 Constable Precinct 2	2,343,646	188,507	1,284,857	215,816	842,973
7300 Constable Precinct 3	6,334,422	479,821	3,628,062	116,048	2,590,312
7400 Constable Precinct 4	4,855,241	340,891	2,680,569	327,131	1,847,541
7500 Constable Precinct 5	4,334,548	331,716	2,623,551	94,481	1,616,516
Total Law Enforcement & Corrections	135,359,087	10,106,940	82,338,673	4,808,602	48,211,812
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,760,682	274,000	2,138,325	418	1,622,357
280* County Attorney	3,537,340	305,684	2,122,570	6,660	1,414,770
3220 Alternate Dispute Resolution	150,000	18,615	94,205	-	55,795
8100 Court Operations	620,445	37,831	318,423	7,655	302,022
8101 Indigent Defense - Criminal	7,117,047	525,977	3,142,919	1,075,428	3,974,128
8102 Indigent Defense - Civil	1,525,722	107,059	785,268	-	740,454
8103 Office of Court Administration	1,171,474	97,552	714,659	131	456,815
8210 County Court at Law 1	537,364	42,220	326,445	-	210,919
8220 County Court at Law 2	923,507	71,869	532,494	133	391,013
8230 County Court at Law 3	850,602	65,401	505,727	230	344,875
8240 County Court at Law 4	547,283	41,035	320,834	-	226,449
8250 County Court at Law 5	506,717	42,193	311,256	492	195,461
8310 9th District Court	340,118	26,816	204,644	86	135,474
8320 221st District Court	350,667	29,772	214,828	76	135,839
8330 284th District Court	745,078	49,787	353,919	276	391,159
8340 359th District Court	409,740	32,924	242,866	162	166,874
8350 410th District Court	628,164	50,510	385,093	285	243,071
8360 418th District Court	641,356	50,796	389,967	33	251,389
8370 435th District Court	358,194	28,721	210,075	97	148,119
8380 457th District Court	519,135	41,841	319,400	323	199,735
8401 Drug Court	687,627	33,435	238,721	4,166	448,906
8402 DWI Drug Court	334,577	22,683	169,129	7,248	165,448

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	357,998	26,638	186,452	-	171,546
8510 Justice of the Peace Precinct 1	910,233	63,512	531,502	129	378,731
8520 Justice of the Peace Precinct 2	600,971	36,555	348,365	121	252,606
8530 Justice of the Peace Precinct 3	1,357,624	82,780	708,014	-	649,610
8540 Justice of the Peace Precinct 4	1,060,818	123,454	618,655	-	442,163
8550 Justice of the Peace Precinct 5	654,000	53,172	388,884	1,013	265,116
Total Legal and Judicial	31,204,483	2,382,832	17,069,996	1,105,162	14,380,844
70 Transportation					
5000 Airport	1,107,081	66,296	606,958	1,096	499,027
Total Transportation	1,107,081	66,296	606,958	1,096	499,027
TOTAL GENERAL FUND	249,929,698	24,266,159	152,517,809	6,998,268	91,765,140
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	63,550,389	3,113,741	21,647,465	6,652,804	35,250,120
201 Worthless Checks Fund	33,510	1,941	16,057	-	17,453
202 Forfeitures Fund	1,249,146	14,035	725,194	15,125	508,827
203 Sheriff Commissary Fund	1,890,600	117,507	1,078,976	311,281	500,343
204 Law Library Fund	317,116	16,123	161,097	1,539	154,480
205 Pre-Trial Diversion Fund	41,174	2,527	15,687	-	25,487
206 Records Management and Preservation	4,977,580	27,304	2,927,131	569,966	1,480,483
207 Records Management County Fund	772,594	53,293	389,742	29,602	353,250
208 Records Management District Clerk Fund	80,119	54	1,445	-	78,674
209 District Clerk Records Preservation Fund	63,367	-	2,308	-	61,059
211 Court Technology County and District Fund	28,076	3,090	10,010	-	18,066
212 Court Guardianship Fund	65,000	2,043	45,543	-	19,457
213 Court Reporter Service Fund	320,755	4,220	23,276	409	297,070
214 Courthouse Security Fund	387,357	126,197	315,473	2,027	69,857
216 Justice Court Technology Fund	349,732	6,407	164,453	142,746	42,533
217 Juvenile Case Manager Fund	377,645	22,436	180,721	-	196,924
218 Vital Records Preservation Fund	17,100	-	391	-	16,709
219 Contract Elections Fund	8,387	31,576	1,182,607	(245)	(1,173,975)
220 Grants Fund	59,838,691	4,623,750	58,128,591	3,533,109	(1,823,009)
221 HAVA Grant Fund	42,608	-	187,727	-	(145,119)
222 Joe Corley Pass Through Fund	-	-	17,292,441	-	(17,292,441)
TOTAL SPECIAL REVENUE FUNDS	134,410,946	8,166,244	104,496,335	11,258,363	18,656,248

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2021

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	41,509,557	-	30,008,845	-	11,500,712
<u>TOTAL DEBT SERVICE FUND</u>	<u>41,509,557</u>	<u>-</u>	<u>30,008,845</u>	<u>-</u>	<u>11,500,712</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	3,921,100	28,370,765	-	(28,370,765)
501 Self-Insurance Workers Compensation	-	129,813	868,061	-	(868,061)
502 Self-Insurance Accident and Liability	-	169,539	1,961,948	-	(1,961,948)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>4,220,452</u>	<u>31,200,774</u>	<u>-</u>	<u>(31,200,774)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	75,768	5,998,757	484	(277,854)
<u>TOTAL ENTERPRISE FUNDS</u>	<u>5,721,387</u>	<u>75,768</u>	<u>5,998,757</u>	<u>484</u>	<u>(277,854)</u>
TOTAL ALL FUNDS	<u>431,571,588</u>	<u>36,728,623</u>	<u>324,222,520</u>	<u>18,257,115</u>	<u>90,443,472</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	745	-	(745)
1300 Debt Service	-	-	440,259	-	(440,259)
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	-	5,063,110	-	1,566,890
5703 242 Operations	-	831	9,874	-	(9,874)
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
Total Revenue	6,630,000	831	5,513,988	-	1,116,012
Expenses:					
1100 MCTRA General	-	-	2,900,000	-	(2,900,000)
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	67,203	805,329	484	500,837
5701 249 Construction	-	8,565	99,978	-	(99,978)
5703 242 Operations	30,737	-	1,450	-	29,287
5705 Debt Service	4,384,000	-	2,192,000	-	2,192,000
Total Expenses	5,721,387	75,768	5,998,757	484	(277,854)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended May 31, 2021

	Transfers In	Transfers Out
General Fund	\$ 2,900,000	\$ -
Enterprise Fund		2,900,000
TOTAL FINANCING USES	\$ 2,900,000	\$ 2,900,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of May 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				454,320,750
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 488,405,750

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of May 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended May 31, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	405,588,685	110,882,557
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		32,187,752
Amounts journalized in following month - MCTRA		
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	52,934,132 2,355,114	897,666
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(32,187,752)	
Accounts not handled by Treasurer		
SIT Escrow	(407,404)	
County Attorney Discretionary	(159,429)	
District Attorney State	(9,937)	
Worthless Check Fund	(7,753)	
Joe Corley Fund	(794,265)	
Forfeitures Fund	(1,766,150)	
Jail Commissary	(1,768,380)	
Contract Election Fund	(677,647)	
Cash on Hand (various funds)	(33,455)	-
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County		
Amounts journalized in following month - MCTRA		
	<u>405,618,459</u>	<u>143,967,975</u>
Statement of Balances	405,618,459	143,967,975
Variance	(0)	(0)

Any variance exists due to rounding of amounts