

Notice of Tax Rates

This notice concerns the 2021 property tax rates for Montgomery County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's adjusted no-new-revenue tax rate	\$0.4083/\$100
This year's total voter-approval tax rate	\$0.4619/\$100

To see the full calculations, please visit www.mocotaxes.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund	168,439,952
Road & Bridge Special Revenue Fund	16,573,959
Debt Service Funds	12,283,275
Other Special Revenue Funds	20,591,525
Capital Project Funds	136,986,294

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
CERTIFICATES OF OBLIGATION (BABS),	0	1,216,624	3,115	1,219,739
SERIES 2010B CERTIFICATES OF OBLIGATION, SERIES	755,000	461,700	3,000	1,219,700
2012A LIMITED TAX REFUNDING BONDS,	6,970,000	2,491,250	3,000	9,464,250
SERIES 2014A LIMITED TAX REFUNDING BONDS,	0	2,943,850	3,000	2,946,850
SERIES 2016 UNLIMITED TAX ROAD BONDS, SERIES 2016	1,200,000	2,365,000	3,000	3,568,000
LIMITED TAX REFUNDING BONDS,	6,825,000	1,563,713	3,000	8,391,713
SERIES 2016A LIMITED TAX REFUNDING BONDS,	1,625,000	3,275,025	3,000	4,903,025
SERIES 2016A UNLIMITED TAX ROAD BONDS, SERIES 2018	1,190,000	1,962,125	3,000	3,155,125
LIMITED TAX REFUNDING BONDS,	0	1,078,600	3,000	1,081,600
SERIES 2018 UNLIMITED TAX ROAD BONDS, SERIES 2018B	630,000	3,824,550	3,000	4,457,550
LIMITED TAX REFUNDING BONDS,	1,775,000	1,103,825	3,000	2,881,825
SERIES 2020				
Total required for 2021 debt service			\$43,289,377	
- Amount (if any) paid from funds listed in unencumbered funds			\$0	

- Amount (if any) paid from other resources	\$1,616,042
- Excess collections last year	\$417,748
= Total to be paid from taxes in 2021	\$41,255,587
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$41,255,587

Indigent Defense Compensation Expenditures

The Montgomery County spent \$5,819,344 from July 1, 2020 to June 30, 2021 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$5,365,302 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$454,042. This increased the voter-approval rate by 0.0004/\$100 to recoup 5% more than the preceding year's expenditures.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tammy McRae, Tax Assessor-Collector on 07/25/2021.