

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 2 Months Ended  
November 30, 2020**

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**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

\*Information is presented based on ledger balances and entries posted through December 8, 2020 for the month ended November 30, 2020. This is unaudited information.\*

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**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of November 30, 2020**

**TABLE OF CONTENTS**

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	<b>Page</b>
County Auditor's Letter of Transmittal	i
<b><u>FINANCIAL STATEMENTS</u></b>	
Consolidated Balance Sheet, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	2
Changes in Fund Balance, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	3
Statement of Net Position - Internal Service Funds	4
Statement of Changes in Net Position - Internal Service Funds	5
<b><u>BUDGET STATUS</u></b>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	8-11
<b><u>SCHEDULES</u></b>	
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority	13
Transfers In and Out - By Fund	14
Schedule of Bond Indebtedness	15
Schedule of Bond Indebtedness - Montgomery County Toll Road Authority	16
Reconciliation of Cash and Investment Balances	17

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**Montgomery County, Texas**  
**Office of the County Auditor**  
501 North Thompson, Suite 205, Conroe, Texas 77301  
P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

December 15, 2020

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from November 1, 2020 through November 30, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 2 Months Ended November 30, 2020**

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
<b>Assets:</b>			
Cash	\$ 275,270,317	\$ 4,111,499	\$ 279,381,816
Investments, at Fair Value	124,607,874	16,719,677	141,327,551
Receivables:			
Taxes (net)	7,623,714	-	7,623,714
Accounts (net)	110,523	5,242	115,765
Due From Other Funds	441,021,331	959,382,427	1,400,403,758
Due From Other Entities	4,626,206	7,814,398	12,440,604
Prepaid Items	1,659,452	-	1,659,452
Capital Assets, net of accumulated depreciation	-	112,140,722	112,140,722
<b><u>Total Assets</u></b>	<b><u>854,919,417</u></b>	<b><u>1,100,173,965</u></b>	<b><u>1,955,093,382</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>			
Current Liabilities:			
Accounts Payable	6,179,225	-	6,179,225
Other Payables	3,218,987	182,667	3,401,654
Due to Other Funds	451,618,982	964,692,496	1,416,311,478
Due to Other Governments	2,050	-	2,050
Unearned Revenue	28,406,712	-	28,406,712
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>489,425,956</u>	<u>1,059,797,049</u>	<u>1,549,223,005</u>
Fund Balances:			
Net investment in capital assets	-	112,140,722	112,140,722
Reserved	252,019,331	-	252,019,331
Unreserved	113,474,130	(71,763,806)	41,710,324
Total Fund Balances	<u>365,493,461</u>	<u>40,376,916</u>	<u>405,870,377</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 854,919,417</u></b>	<b><u>\$ 1,100,173,965</u></b>	<b><u>\$ 1,955,093,382</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 2 Months Ended November 30, 2020**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 11/1/2020	\$ 127,319,861	\$ 113,712,837	\$ 14,516,787	\$ 153,108,220	\$ 40,382,195	\$ 449,039,900
Revenues/Other Financing Sources	\$ 2,233,066	\$ 6,173,532	\$ 27,828,674	\$ 33,662	\$ -	\$ 36,268,934
Expenditures/Other Financing Uses	\$ (16,078,797)	\$ (34,500,329)	\$ (28,649,016)	\$ (205,036)	\$ (5,279)	\$ (79,438,457)
Fund Balance, 11/30/2020	<u>\$ 113,474,130</u>	<u>\$ 85,386,040</u>	<u>\$ 13,696,445</u>	<u>\$ 152,936,846</u>	<u>\$ 40,376,916</u>	<u>\$ 405,870,377</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 2 Months Ended November 30, 2020**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 2,132,837
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	47,056,133
Prepaid Items	570,437
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	50,733,836
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	9,668,228
Due to Other Funds	32,617,483
Total liabilities	42,285,711
 <b>Net Position:</b>	
Invested in capital assets	828,224
Unreserved	7,619,901
<b>Total Net Position</b>	<b>\$ 8,448,125</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 2 Months Ended November 30, 2020**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 3,071,450
Total Operating Revenues	<u>3,071,450</u>
<b>Current Operating Expenses:</b>	
Services	<u>3,405,662</u>
Total Operating Expenses	<u>3,405,662</u>
Change in net position	(334,212)
Total Net Position - November 1, 2020	8,782,337
<b>Total Net Position - November 30, 2020</b>	<u><u>\$ 8,448,125</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	547,823	31,796,797	32,224,623	7,134	(31,683,934)
2100 Human Resources	633,440	49,471	79,220	975	553,245
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	953,836	65,445	(93,594)	334	1,047,096
2300 County Clerk	3,661,381	224,869	1,035,825	200	2,625,356
2302 Court Collections	492,835	30,150	52,188	3,623	437,024
2400 Veterans Service	328,492	24,596	41,445	2,415	284,632
250* Elections Administrator	1,518,719	613,268	864,419	35,352	618,948
2600 Information Technology	11,896,145	820,961	1,690,542	1,857,557	8,348,046
2700 District Clerk	3,901,682	278,642	492,048	51,659	3,357,975
280* County Attorney	19,398,147	294,145	1,778,310	13,296	17,606,541
3000 Building Custodial Services	3,403,941	233,989	395,444	40,205	2,968,292
3100 Building Maintenance	5,259,650	468,282	843,337	387,643	4,028,670
3200 Other	7,873,683	-	150,000	-	7,723,683
3210 Non-Departmental	17,249,408	141,695	349,425	4,957	16,895,026
3211 Contingency	350,454	-	-	-	350,454
3220 Alternate Dispute Resolution	150,000	-	-	-	150,000
3230 Department of Public Safety	123,762	9,619	16,233	-	107,529
3240 Historical Commission	30,000	-	-	-	30,000
3250 Child Welfare	68,450	34	2,939	2,573	62,938
3260 Law Library	317,116	15,257	28,395	3,264	285,457
3300 Purchasing Agent	1,180,606	88,645	147,693	4,897	1,028,016
3400 County Auditor	2,332,539	169,212	290,206	136	2,042,197
3500 Budget Office	334,734	24,972	41,307	-	293,427
3600 County Treasurer	753,211	54,686	97,190	3,003	653,018
370* Tax Assessor/Collector	4,886,062	331,866	564,232	9,427	4,312,403
4000 Environmental Health	2,032,033	143,501	243,074	6,070	1,782,889
4001 Permits	521,189	39,405	69,849	286	451,054
4100 Animal Services	5,113,326	287,424	540,176	278,475	4,294,675
4200 Forensic Services	2,198,492	124,873	204,097	20,549	1,973,846
4300 M CCD County	3,704,620	234,888	876,062	72,099	2,756,459
4400 Convention Center	983,621	50,335	95,333	13,964	874,324
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,054,267	650,310	1,124,938	135,719	8,793,610
4600 Extension Agents	753,325	52,401	96,666	662	655,997
4700 Parks	1,764,942	121,769	220,119	10,888	1,533,935
4800 Community Centers	632,183	39,718	63,282	1,462	567,439
4900 Recycle Centers	1,122,073	75,525	149,452	108,378	864,243
5000 Airport	785,958	46,244	79,416	4,823	701,719

\* Information presented includes CARES Act funding and subject to change.



**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2020**

Page 2 of 4

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
5100 District Attorney	12,745,154	971,975	1,636,495	23,919	11,084,740
5200 Office of Homeland Security	898,471	194,057	930,132	3,308,165	(3,339,826)
530* Fire Marshal	1,006,053	134,390	227,459	38,042	740,552
540* Juvenile Probation	5,695,912	541,421	907,946	102,867	4,685,099
550* Adult Probation	21,126	317,479	628,300	13,026	(620,200)
5600 Commissions	188,428	-	-	3,810	
6* Sheriff	93,467,072	6,064,675	11,343,252	3,828,268	78,295,552
7100 Constable Precinct 1	4,291,304	379,999	637,517	44,673	3,609,114
7200 Constable Precinct 2	2,218,697	184,709	283,799	112,806	1,822,092
7300 Constable Precinct 3	6,236,541	445,799	762,815	36,088	5,437,638
7400 Constable Precinct 4	4,744,472	326,014	545,169	136,945	4,062,358
7500 Constable Precinct 5	4,207,040	326,573	547,974	49,803	3,609,263
8100 Court Operations	620,422	36,254	113,872	599	505,951
8101 Indigent Defense - Criminal	7,117,047	344,202	742,971	2,682,631	3,691,445
8102 Indigent Defense - Civil	1,525,722	42,173	181,241	-	1,344,481
8103 Office of Court Administration	1,170,474	90,083	151,044	1,276	1,018,154
8105 Court Guardianship	40,000	2,041	7,393	-	32,607
8106 Court Reporter	314,911	2,682	5,695	268	308,948
8107 Court Technology County/District	28,000	94	289	38	27,673
8210 County Court at Law 1	537,214	51,164	76,595	2,696	457,923
8220 County Court at Law 2	923,467	69,121	112,401	-	811,066
8230 County Court at Law 3	850,564	74,399	118,660	447	731,457
8240 County Court at Law 4	547,376	51,481	77,072	2,919	467,385
8250 County Court at Law 5	506,035	40,299	65,449	-	440,586
8310 9th District Court	340,118	25,709	48,967	2,933	288,218
8320 221st District Court	350,667	26,783	49,944	-	300,723
8330 284th District Court	745,078	48,261	79,216	2,998	662,864
8340 359th District Court	409,740	35,936	60,133	13,250	336,357
8350 410th District Court	627,850	48,423	80,546	3,276	544,028
8360 418th District Court	638,828	49,080	81,501	1,608	555,719
8370 435th District Court	358,110	28,350	47,280	-	310,830
8380 457th District Court	518,001	41,515	67,629	2,412	447,960
8401 Drug Court	687,627	24,325	43,925	2,179	641,523
8402 DWI Drug Court	329,051	11,947	25,348	1,236	302,467

**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
8403 Mental Health Court Service	357,998	22,536	44,695	3,869	309,434
8510 Justice of the Peace Precinct 1	910,233	66,098	112,215	6,715	791,303
8520 Justice of the Peace Precinct 2	568,904	40,900	67,912	12,630	488,362
8530 Justice of the Peace Precinct 3	1,350,124	101,100	174,573	36	1,175,515
8540 Justice of the Peace Precinct 4	998,283	69,905	119,791	5,966	872,526
8550 Justice of the Peace Precinct 5	570,081	41,720	73,182	5,489	491,410
8591 JP Justice Court Technology	198,528	266	37,334	9,646	151,548
8592 JP Juvenile Case Manager	377,645	24,224	41,142	-	336,503
9100 Commissioner Precinct 1	2,379,204	396,059	773,154	168,840	1,437,210
9200 Commissioner Precinct 2	8,972,507	282,300	1,232,272	307,580	7,432,655
9300 Commissioner Precinct 3	7,458,015	396,511	588,022	243,198	6,626,795
9400 Commissioner Precinct 4	8,081,281	358,624	834,923	1,317,657	5,928,701
9500 County Engineer	1,916,053	144,011	241,889	205	1,673,959
1100 General Fund	6,296,059	-	-	-	6,296,059
1200 Road & Bridge	6,845,501	-	-	-	6,845,501
1206 County Clerk Records Management	-	-	4,263	571	(4,834)
1211 County & District Court Technology	-	-	26	-	(26)
1400 Local Capital Projects	6,584,667	8,124	47,659	150,575	6,386,433
1408 Sheriff Capital Projects	7,326,171	196,912	196,912	6,396,083	733,176
1903 Capital Road Projects	-	1,834,570	7,411,748	6,002,952	(13,414,700)
3290 Debt Service	41,509,557	28,649,015	28,649,015	2,810	12,857,732
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>374,939,028</u></b>	<b><u>81,917,592</u></b>	<b><u>106,192,647</u></b>	<b><u>28,136,025</u></b>	<b><u>240,425,738</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	3,241,054	5,558,614	-	(5,558,614)
2202 Property/Casualty	-	19,967	157,857	50	(157,907)
2203 Workers Compensation	-	144,536	183,447	-	(183,447)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>3,405,557</b>	<b>5,899,918</b>	<b>50</b>	<b>(5,899,968)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b>-</b>	<b>3,405,557</b>	<b>5,899,918</b>	<b>50</b>	<b>(5,899,968)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	5,721,387	5,279	165,685	-	5,555,702
<b>TOTAL ENTERPRISE FUNDS</b>	<b>5,721,387</b>	<b>5,279</b>	<b>165,685</b>	<b>-</b>	<b>5,555,702</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
1101 249 Operations	-	-	113	-	(113)
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	24,500	797,159	-	5,832,841
5703 242 Operations	-	-	-	-	-
1300 Debt Service	-	-	5,129	-	(5,129)
5705 Debt Service	-	-	-	-	-
<b>Total Revenue</b>	<b>6,630,000</b>	<b>24,500</b>	<b>802,401</b>	<b>-</b>	<b>5,827,599</b>
<b>Expenses:</b>					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	2,033	147,951	-	1,158,699
5701 249 Construction	-	3,246	17,734	-	(17,734)
5703 242 Operations	30,737	-	-	-	30,737
5705 Debt Service	4,384,000	-	-	-	4,384,000
<b>Total Expenses</b>	<b>5,721,387</b>	<b>5,279</b>	<b>165,685</b>	<b>-</b>	<b>5,555,702</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 2 Months Ended November 30, 2020**

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>TOTAL FINANCING USES</b>	<u>\$ -</u>	<u>\$ -</u>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of November 30, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>463,775,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>45,605,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 509,380,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of November 30, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>

Reconciliation of Cash and Investment Balances  
 County General Ledger to Statement of Balances  
 For the 2 Months Ended November 30, 2020

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	279,381,816	141,327,551
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		29,327,792
Amounts journalized in following month - MCTRA		3,255,849
Custodial Accounts controlled by Treasurer	29,121,627	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(29,327,792)	
Accounts not handled by Treasurer		
SIT Escrow	(2,229,984)	
County Attorney Discretionary	(130,738)	
District Attorney State	(3,880)	
Worthless Check Fund	(5,216)	
Forfeitures Fund	(2,191,711)	
Jail Commissary	(1,350,562)	
Contract Election Fund	(892,938)	
Cash held with Agent (TxDOT)	(16,224,019)	
Cash on Hand (various funds)	(34,280)	
Amounts journalized in following month - County	(322,097)	(27,240,082)
	<u>255,790,226</u>	<u>146,671,110</u>
Statement of Balances	255,790,226	146,671,109
Variance	-	1

*Any variance exists due to rounding of amounts*