

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 2 Months Ended
November 30, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through December 2, 2021 for the month ended November 30, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of November 30, 2021

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

December 14, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from November 1, 2021 through November 30, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

RP/ah

FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 2 Months Ended November 30, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 362,266,287	\$ 546,390	\$ 362,812,677
Investments, at Fair Value	64,398,937	22,490,263	86,889,200
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	59,768,733	-	59,768,733
Due From Other Funds	874,501,512	196,750,281	1,071,251,793
Due From Other Entities	-	4,042,357	4,042,357
Due From Other Governments	21,810	-	21,810
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	2,054	75,449,666	75,451,720
<u>Total Assets</u>	<u>1,369,445,146</u>	<u>299,278,957</u>	<u>1,668,724,103</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	8,755,237	-	8,755,237
Other Payables	15,241,811	182,666	15,424,477
Due to Other Funds	879,348,481	194,558,288	1,073,906,769
Due to Other Entities	41,983	4,000,374	4,042,357
Unearned Revenue	85,209,633	-	85,209,633
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>988,597,145</u>	<u>293,663,214</u>	<u>1,282,260,359</u>
Fund Balances:			
Net investment in capital assets	-	75,449,666	75,449,666
Reserved	225,090,296	-	225,090,296
Unreserved	155,757,705	(69,833,923)	85,923,782
Total Fund Balances	<u>380,848,001</u>	<u>5,615,743</u>	<u>386,463,744</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,369,445,146</u>	<u>\$ 299,278,957</u>	<u>\$ 1,668,724,103</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 2 Months Ended November 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 11/1/2021	\$ 156,038,349	\$ 94,104,741	\$ 13,801,831	\$ 123,812,048	\$ 5,659,813	\$ 393,416,782
Revenues/Other Financing Sources	\$ 9,981,762	\$ 1,547,104	\$ -	\$ -	\$ -	\$ 11,528,866
Expenditures/Other Financing Uses	\$ (10,262,406)	\$ (3,921,851)	\$ (2,500)	\$ (4,251,077)	\$ (44,070)	\$ (18,481,904)
Fund Balance, 11/30/2021	<u>\$ 155,757,705</u>	<u>\$ 91,729,994</u>	<u>\$ 13,799,331</u>	<u>\$ 119,560,971</u>	<u>\$ 5,615,743</u>	<u>\$ 386,463,744</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 2 Months Ended November 30, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,050
Other Receivables	
Accounts (net)	687,331
Due From Other Funds	70,799,960
Prepaid Items	814,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	75,318,298
 Liabilities:	
Current Liabilities:	
Other Payables	13,522,935
Due to Other Funds	60,514,018
Total liabilities	74,036,953
 Net Position:	
Invested in capital assets	798,155
Unreserved	3,980,920
Total Net Position	\$ 4,779,075

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 2 Months Ended November 30, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,909,449
Total Operating Revenues	<u>2,909,449</u>
Current Operating Expenses:	
Services	<u>149,806</u>
Total Operating Expenses	<u>149,806</u>
Change in net position	2,759,643
Total Net Position - November 1, 2021	2,019,432
Total Net Position - November 30, 2021	<u><u>\$ 4,779,075</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	565,788	20,803	45,534	442	519,812
2100 Human Resources	679,813	24,458	53,502	5,000	621,311
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	1,000,111	36,301	83,957	750	915,404
2300 County Clerk	2,821,672	102,698	229,678	248	2,591,746
250* Elections Administrator	9,794,010	203,600	348,412	8,149,829	1,295,769
2600 Information Technology	10,758,357	1,017,732	1,534,769	561,273	8,662,315
3000 Building Custodial Services	3,563,798	130,237	299,822	15,887	3,248,089
3100 Building Maintenance	5,461,482	517,414	789,473	12,302	4,659,707
3200 Other	-	-	-	-	-
3210 Non-Departmental	17,330,320	(825,859)	(817,819)	519,489	17,628,650
3211 Contingency	10,469	-	-	-	10,469
4001 Permits	558,455	21,309	46,975	791	510,689
Total General Government	<u>52,548,775</u>	<u>1,248,693</u>	<u>2,614,303</u>	<u>9,266,011</u>	<u>40,668,461</u>
<u>20 Financial Administration</u>					
2302 Court Collections	520,070	14,661	32,468	-	487,602
3210 Non-Departmental	4,194,929	436,571	436,571	-	3,758,358
3300 Purchasing Agent	1,117,903	39,485	88,336	948	1,028,619
3400 County Auditor	2,522,105	89,140	195,780	-	2,326,325
3500 Budget Office	451,974	13,355	29,294	220	422,460
3600 County Treasurer	849,419	31,309	68,226	1,195	779,998
370* Tax Assessor/Collector	5,443,314	192,880	421,311	10,953	5,011,050
Total Financial Administration	<u>15,099,714</u>	<u>817,401</u>	<u>1,271,986</u>	<u>13,316</u>	<u>13,814,412</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	352,660	13,041	29,132	87	323,441
3210 Non-Departmental	-	5,100	5,100	-	(5,100)
3200 Other	1,403,398	7,500	494,819	-	908,579
3250 Child Welfare	68,450	186	183	920	67,347
4000 Environmental Health	2,155,437	85,030	181,325	-	1,974,112
4100 Animal Services	5,104,550	178,511	361,438	55,092	4,688,020
4200 Forensic Services	2,291,093	107,647	201,008	7,372	2,082,713
4300 MCCD County	208,063	6,170	13,360	-	194,703
4600 Extension Agents	804,776	29,036	61,714	727	742,335
Total Health and Human Services	<u>12,388,427</u>	<u>432,221</u>	<u>1,348,079</u>	<u>64,198</u>	<u>10,976,150</u>
<u>40 Culture and Recreation</u>					
3200 Other	-	-	5,000	-	(5,000)
3240 Historical Commission	30,000	-	-	-	30,000
3242 Heritage Museum	15,000	3,750	3,750	11,250	-
4400 Convention Center	1,017,867	34,112	78,926	26,281	912,660
4401 Fairgrounds/EXPO Center	-	-	-	-	-
4500 Memorial Library	10,444,635	380,463	823,549	23,277	9,597,809
Total Culture and Recreation	<u>11,507,502</u>	<u>418,325</u>	<u>911,225</u>	<u>60,808</u>	<u>10,535,469</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	285,766	10,772	24,467	-	261,299
5200 Office of Homeland Security	851,646	38,780	94,762	527	756,357
530* Fire Marshal	2,124,666	78,560	176,697	278	1,947,691
51* District Attorney	12,981,712	523,472	1,113,899	158,890	11,708,923
540* Juvenile Probation	6,144,583	220,872	498,657	7,807	5,638,119
550* Adult Probation	904,826	157,459	331,719	-	573,107
56* Commissions	277,524	48	48	-	277,476
6* Sheriff	69,219,911	2,560,188	5,455,300	222,293	63,542,318
6601 Jail	27,272,883	1,378,360	3,318,426	10,899	23,943,558
7100 Constable Precinct 1	5,423,047	241,626	490,806	21,724	4,910,517
7200 Constable Precinct 2	2,462,960	133,648	254,321	4,289	2,204,350
7300 Constable Precinct 3	6,934,028	266,831	582,458	6,729	6,344,841
7400 Constable Precinct 4	4,859,709	204,341	419,475	8,272	4,431,962
7500 Constable Precinct 5	4,802,609	182,524	391,135	12,557	4,398,917
Total Law Enforcement & Corrections	144,545,870	5,997,481	13,152,170	454,265	130,939,435
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,985,701	143,785	321,085	175	3,664,441
280* County Attorney	3,666,323	106,703	275,855	952	3,389,516
3210 Other	-	-	-	-	-
3220 Alternate Dispute Resolution	150,000	-	-	-	150,000
8100 Court Operations	962,750	29,431	140,939	531	821,280
8101 Indigent Defense - Criminal	6,908,000	385,853	592,202	-	6,315,798
8102 Indigent Defense - Civil	1,118,398	67,797	68,655	-	1,049,743
8103 Office of Court Administration	1,262,403	53,217	118,230	1,005	1,143,168
8210 County Court at Law 1	570,239	20,845	45,618	-	524,621
8220 County Court at Law 2	957,793	36,039	78,055	85	879,653
8230 County Court at Law 3	843,116	31,722	69,392	383	773,341
8240 County Court at Law 4	580,469	21,114	46,182	-	534,287
8250 County Court at Law 5	565,059	20,640	45,185	-	519,874
8310 9th District Court	363,902	15,744	32,194	-	331,708
8320 221st District Court	380,525	16,152	33,066	-	347,459
8330 284th District Court	682,402	27,694	58,094	149	624,159
8340 359th District Court	456,913	18,263	37,747	117	419,049
8350 410th District Court	688,616	28,132	58,889	-	629,727
8360 418th District Court	711,227	28,780	60,102	-	651,125
8370 435th District Court	384,527	15,734	32,117	-	352,410
8380 457th District Court	592,438	23,942	50,599	-	541,839
8401 Drug Court	720,310	23,179	39,083	27	681,200
8402 DWI Drug Court	347,789	13,115	21,685	15	326,089

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	382,072	13,833	30,285	-	351,787
8510 Justice of the Peace Precinct 1	1,006,551	34,539	76,211	375	929,965
8520 Justice of the Peace Precinct 2	592,235	20,352	45,353	609	546,273
8530 Justice of the Peace Precinct 3	1,338,921	51,770	114,147	15	1,224,759
8540 Justice of the Peace Precinct 4	1,088,872	43,131	91,423	1,984	995,465
8550 Justice of the Peace Precinct 5	612,323	27,575	54,406	-	557,917
Total Legal and Judicial	31,919,874	1,319,081	2,636,799	6,422	29,276,653
70 Transportation					
5000 Airport	1,055,163	29,203	131,248	723	923,192
Total Transportation	1,055,163	29,203	131,248	723	923,192
TOTAL GENERAL FUND	269,065,325	10,262,405	22,065,810	9,865,743	237,133,772
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	42,538,686	1,695,300	3,266,050	491,581	38,781,055
201 Worthless Checks Fund	-	-	327	-	(327)
202 Forfeitures Fund	1,237,421	2,989	41,280	22,361	1,173,780
203 Sheriff Commissary Fund	1,920,931	172,561	218,359	149,489	1,553,083
204 Law Library Fund	366,544	9,696	19,191	629	346,724
205 Pre-Trial Diversion Fund	55,160	1,353	2,818	-	52,342
206 Records Management and Preservation	652,526	72,433	88,074	78,067	486,385
207 Records Management County Fund	77,402	79,104	153,691	-	(76,289)
208 Records Management District Clerk Fund	104,740	-	54	-	104,686
209 District Clerk Records Preservation Fund	60,000	-	-	-	60,000
211 Court Technology County and District Fund	32,500	259	372	76	32,052
212 Court Guardianship Fund	70,000	18,540	18,540	-	51,460
213 Court Reporter Service Fund	230,132	197	4,947	299	224,886
214 Courthouse Security Fund	275,000	129,801	241,350	-	33,650
215 Justice Court Building Security Fund	106,030	-	-	-	106,030
216 Justice Court Technology Fund	70,204	792	1,408	5,073	63,723
217 Juvenile Case Manager Fund	336,315	11,504	27,162	-	309,153
218 Vital Records Preservation Fund	17,100	39	39	-	17,061
219 Contract Elections Fund	-	22,068	128,890	84,543	(213,433)
220 Grants Fund	15,784,697	1,704,640	3,859,135	294,217	11,631,345
221 HAVA Grant Fund	-	575	575	-	(575)
222 Joe Corley Pass Through Fund	24,000,000	-	-	-	24,000,000
TOTAL SPECIAL REVENUE FUNDS	87,935,388	3,921,851	8,072,262	1,126,335	78,736,791

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2021

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	43,271,047	2,500	4,113	-	43,266,934
<u>TOTAL DEBT SERVICE FUND</u>	<u>43,271,047</u>	<u>2,500</u>	<u>4,113</u>	<u>-</u>	<u>43,266,934</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	129,078	4,800,583	4,843,049	(9,643,632)
501 Self-Insurance Workers Compensation	-	7,723	156,456	136,250	(292,706)
502 Self-Insurance Accident and Liability	-	13,005	99,462	168,714	(268,176)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>149,806</u>	<u>5,056,501</u>	<u>5,148,013</u>	<u>(10,204,514)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,501,120	44,071	125,389	-	6,375,731
<u>TOTAL ENTERPRISE FUNDS</u>	<u>6,501,120</u>	<u>44,071</u>	<u>125,389</u>	<u>-</u>	<u>6,375,731</u>
TOTAL ALL FUNDS	<u>406,772,880</u>	<u>14,380,633</u>	<u>35,324,075</u>	<u>16,140,091</u>	<u>355,308,714</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 2 Months Ended October 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	134	-	(134)
1300 Debt Service	-	-	62	-	(62)
5702 249 Operations	11,873,000	-	-	-	11,873,000
5703 242 Operations	-	-	663	-	(663)
Total Revenue	11,873,000	-	859	-	11,872,141
Expenses:					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	2,091,161	43,461	124,779	-	1,966,382
5701 249 Construction	-	-	-	-	-
5703 242 Operations	25,959	610	610	-	25,349
5705 Debt Service	4,384,000	-	-	-	4,384,000
Total Expenses	6,501,120	44,071	125,389	-	6,375,731

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of November 30, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				452,590,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 486,675,000

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 2 Months Ended November 30, 2021

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of November 30, 2021

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				87,680,000
 TOTAL BONDED DEBT				\$ 87,680,000

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended November 30, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	362,812,677	86,889,200
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		37,417,942
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	2,100,835	17,054,403
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(37,417,942)	
Accounts not handled by Treasurer		
SIT Escrow	(2,907,810)	
County Attorney Discretionary	(132,107)	
District Attorney State Admin	(10,513)	
County Attorney State Admin	(75)	
Joe Corley Fund	(794,265)	
Forfeitures Fund	(1,546,251)	
Jail Commissary	(2,417,329)	
Contract Election Fund	(1,810,946)	
Cash on Hand (various funds)	(34,230)	
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County	(24,710,210)	
Amounts journalized in following month - MCTRA		
	<u>275,684,533</u>	<u>141,361,545</u>
Statement of Balances	275,684,533	141,361,545
Variance	0	0

Any variance exists due to rounding of amounts