

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 1 Month Ended
October 31, 2019**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2019

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

November 19, 2019

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from October 1, 2019 through October 31, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

RP/mo

FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 1 Month Ended October 31, 2019

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 154,886,437
Investments, at Fair Value	209,521,025
Receivables:	
Taxes (net)	7,212,742
Accounts (net)	20,224
Due From Other Funds	108,866,830
Due From Other Governments	198,087
Prepaid Items	566,167
<u>Total Assets</u>	481,271,512
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	8,134,894
Other Payables	2,009,164
Due to Other Funds	93,078,867
Due to Other Governments	9,440
Deferred Revenue	12,850,904
Total liabilities	116,083,269
Fund Balances:	
Reserved	223,381,985
Unreserved	141,806,258
Total Fund Balances	365,188,243
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 481,271,512

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 1 Month Ended October 31, 2019

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2019	\$ 152,364,722	\$ 25,320,432	\$ 12,708,007	\$ 187,938,073	\$ 378,331,234
Revenues/Other Financing Sources	\$ 1,015,800	\$ 789,528	\$ 19,053	\$ 205,752	\$ 2,030,133
Expenditures/Other Financing Uses	\$ (11,574,264)	\$ (3,182,809)	\$ -	\$ (416,051)	\$ (15,173,124)
Fund Balance, 10/31/2019	<u>\$ 141,806,258</u>	<u>\$ 22,927,151</u>	<u>\$ 12,727,060</u>	<u>\$ 187,727,774</u>	<u>\$ 365,188,243</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 1 Month Ended October 31, 2019

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 1,619,090
Other Receivables	
Accounts (net)	79
Due From Other Funds	25,935,085
Due From Other Governments	1,980
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	28,361,754
 Liabilities:	
Current Liabilities:	
Accounts Payable	1,135,569
Other Payables	7,163,508
Due to General Fund	4,042,562
Due to Road & Bridge	386,968
Due to Wellness Clinic	1,419,758
Total liabilities	14,148,365
 Net Position:	
Invested in capital assets	805,520
Unreserved	13,407,869
Total Net Position	\$ 14,213,389

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 1 Month Ended October 31, 2019

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,534,173
Total Operating Revenues	<u>2,534,173</u>
Current Operating Expenses:	
Services	<u>3,195,634</u>
Total Operating Expenses	<u>3,195,634</u>
Change in net position	(661,461)
Total Net Position - October 1, 2019	14,874,850
Total Net Position - October 31, 2019	<u><u>\$ 14,213,389</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	537,796	27,624	27,624	-	510,172
Human Resources	634,302	33,493	33,493	6,288	594,521
Risk Management	968,317	54,394	54,394	3,959	909,964
County Clerk	2,497,573	133,936	133,936	9,624	2,354,013
Collections	490,766	22,715	22,715	47	468,004
Veterans' Service	326,248	18,080	18,080	1,770	306,398
Information Technology Services	7,667,669	324,823	324,824	385,581	6,957,264
Purchasing Agent	1,173,888	66,894	66,894	83	1,106,911
Records Management & Preservation	19,384,327	41,471	41,471	2,613	19,340,243
Permits	518,928	28,455	28,456	3,647	486,825
Worthless Checks Division	32,355	1,859	1,859	-	30,496
County-Wide	12,652,875	655,292	9,750,469	5,619	2,896,787
<u>TOTAL GENERAL ADM</u>	<u>46,885,044</u>	<u>1,409,036</u>	<u>10,504,215</u>	<u>419,231</u>	<u>35,961,598</u>
<u>JUDICIAL:</u>					
County Court No1	531,854	28,560	28,561	1,671	501,622
County Court No2	928,893	50,235	50,235	-	878,658
County Court No3	843,916	46,028	46,028	5,255	792,633
County Court No4	543,415	29,052	29,052	2,975	511,388
County Court No5	520,443	27,559	27,559	232	492,652
9 th District Court	346,927	18,937	18,937	3,897	324,093
410 th District Court	499,272	27,014	27,014	-	472,258
221 st District Court	357,631	19,481	19,480	7,243	330,908
284 th District Court	752,041	41,137	41,138	2,783	708,120
359 th District Court	418,612	22,317	22,317	4,938	391,357
418 th District Court	663,986	34,936	34,936	3,103	625,947
435 th District Court	367,842	19,946	19,946	4,793	343,103
Court Operations	7,895,034	90,286	90,285	267	7,804,482
Indigent Defense	-	730,696	730,696	5,384	(736,080)
Drug Court	1,014,076	24,079	24,079	1,771	988,226
Office of Court Admin	735,466	37,333	37,334	2,331	695,801
District Attorney	12,682,737	661,076	661,076	15,036	12,006,625
District Clerk	3,780,007	206,338	206,337	20,242	3,553,428
Justice of Peace Pct 1	914,064	47,407	47,407	439	866,218
Justice of Peace Pct 2	576,184	29,636	29,636	5,971	540,577
Justice of Peace Pct 3	1,330,381	78,753	78,753	102	1,251,526
Justice of Peace Pct 4	996,225	55,137	55,137	11,209	929,879
Justice of Peace Pct 5	562,222	31,744	31,744	555	529,923
Judicial Technology	800,500	-	-	-	800,500
Court Technology County/District	17,477	-	-	1,565	15,912
Court Guardianship	30,000	2,290	2,290	-	27,710

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	141,843	19,574	19,574	-	122,269
Juvenile Case Manager	377,192	14,756	14,756	-	362,436
Justice Court Technology	52,000	-	-	45	51,955
Veterans Treatment Court	171,171	5,043	5,043	-	166,128
TOTAL JUDICIAL	38,851,411	2,399,350	2,399,350	101,807	36,350,254
LEGAL:					
County Attorney	3,583,941	181,557	181,557	9,006	3,393,378
Law Library	296,041	10,602	10,602	3,922	281,517
Alternate Dispute Resolution	150,000	-	-	-	150,000
TOTAL LEGAL	4,029,982	192,159	192,159	12,928	3,824,895
ELECTIONS:					
TOTAL ELECTIONS	1,490,358	90,883	90,882	189,897	1,209,579
FINANCIAL ADMINISTRATION:					
County Auditor	2,145,065	117,873	117,873	2,680	2,024,512
Budget Office	335,891	19,343	19,343	-	316,548
Financial Technology	10,174	-	-	-	10,174
County Treasurer	735,728	44,334	44,334	2,939	688,455
Tax Assessor-Collector	4,852,989	243,081	243,081	13,382	4,596,526
TOTAL FINANCIAL ADM	8,079,847	424,631	424,631	19,001	7,636,215
PUBLIC FACILITIES:					
Custodial Services	3,438,319	177,615	177,615	16,608	3,244,096
Building Maintenance	5,991,854	287,593	287,593	184,593	5,519,668
Precinct 2 Parks and Comm. Center	115,708	6,138	6,138	1,102	108,468
Precinct 3 Parks and Comm. Center	834,425	36,710	36,710	4,889	792,826
Precinct 4 Parks and Comm. Center	1,015,626	44,519	44,519	4,218	966,889
Precinct 3 Vector Control Grant	72,385	-	-	-	72,385
Jail	27,362,191	1,545,266	1,545,267	34,414	25,782,510
Convention Center Complex	1,290,317	36,980	36,980	10,685	1,242,652
TOTAL PUBLIC FACILITIES	40,120,825	2,134,821	2,134,822	256,509	37,729,494
PUBLIC SAFETY:					
Fire Marshal	1,907,340	101,609	101,609	80,670	1,725,061
Constable Pct 1	5,013,321	254,185	254,185	95,794	4,663,342
Constable Pct 2	2,118,960	100,475	100,475	38,168	1,980,317
Constable Pct 3	6,044,124	317,701	317,701	100,755	5,625,668
Constable Pct 4	4,528,365	214,585	214,584	68,497	4,245,284
Constable Pct 5	4,430,306	216,917	216,917	19,850	4,193,539
Sheriff	64,445,434	3,425,661	3,425,661	534,825	60,484,948
Sheriff Commissary	1,053,337	9,037	9,037	-	1,044,300
Law Enforcement Technology	979,971	149,720	149,720	27,867	802,384
Juvenile Services	8,498,891	409,183	409,183	77,574	8,012,134
Adult Services	5,457,667	263,718	263,718	4,119	5,189,830
Emergency Management	2,757,989	68,141	68,140	14,963	2,674,886
Department of Public Safety	122,689	7,031	7,031	-	115,658
Forfeitures	917,043	5,623	5,623	27,245	884,175
Justice Court Building Security	33,366	-	-	-	33,366
Courthouse Security	370,000	233	233	3,588	366,179
TOTAL PUBLIC SAFETY	108,678,803	5,543,819	5,543,817	1,093,915	102,041,071

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,228,792	84,804	84,803	9,470	2,134,519
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	221,525	52,881	52,881	-	168,644
Environmental Health	2,176,264	117,328	117,328	24,566	2,034,370
Mental Health Facility	15,256,015	-	-	1,211	15,254,804
FEMA Disaster Grants	8,362,543	-	-	-	8,362,543
HUD/GLO Disaster Grants	8,918,146	46	46	2,759	8,915,341
Community Development	10,082,627	40,230	40,230	37,998	10,004,399
Animal Control	5,054,334	252,571	252,572	75,998	4,725,764
Animal Shelter	292,428	8,114	8,114	45,483	238,831
Child Welfare	108,440	(210)	(210)	960	107,690
Welfare:					
Contract Services	1,049,373	204,437	204,437	-	844,936
<u>TOTAL HEALTH/WELFARE</u>	<u>53,840,487</u>	<u>767,701</u>	<u>767,701</u>	<u>198,445</u>	<u>52,874,341</u>
<u>CONSERVATION:</u>					
Extension Agent	770,409	38,917	38,917	6,090	725,402
Precinct 3 Recycling Center	805,513	46,015	46,016	6,973	752,524
Precinct 1 Recycling Center	417,695	20,016	20,016	-	397,679
<u>TOTAL CONSERVATION</u>	<u>1,993,617</u>	<u>104,948</u>	<u>104,949</u>	<u>13,063</u>	<u>1,875,605</u>
<u>CULTURE & RECREATION:</u>					
IT Library	80,159	-	-	27,417	52,742
Memorial Library	10,234,620	496,014	496,015	149,190	9,589,415
Historical Commissions	227,594	150,000	150,000	-	77,594
<u>TOTAL CULTURE & RECREATION</u>	<u>10,542,373</u>	<u>646,014</u>	<u>646,015</u>	<u>176,607</u>	<u>9,719,751</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	7,120,140	34,943	34,943	22,721	7,062,476
IT Traffic Operations	1,232,561	45,175	45,175	-	1,187,386
County Engineer	2,407,512	96,059	96,059	3,078	2,308,375
Commissioner Pct 1	8,325,862	349,628	349,628	379,303	7,596,931
Commissioner Pct 2	8,914,970	552,357	552,357	154,346	8,208,267
Commissioner Pct 3	6,310,429	158,233	158,233	116,872	6,035,324
Commissioner Pct 4	9,276,217	462,608	462,609	257,803	8,555,805
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>43,587,691</u>	<u>1,699,003</u>	<u>1,699,004</u>	<u>934,123</u>	<u>40,954,564</u>
<u>DEBT SERVICE:</u>					
Principal	12,970,000	-	-	-	12,970,000
Interest	23,985,247	-	-	-	23,985,247
<u>TOTAL DEBT SERVICE</u>	<u>36,955,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,955,247</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>827,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>827,658</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>395,883,343</u>	<u>15,412,365</u>	<u>24,507,545</u>	<u>3,415,526</u>	<u>367,960,272</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	2,523,451	2,523,451	-	(2,523,451)
Retiree Health	-	248,812	248,812	-	(248,812)
Optional Health	-	145,342	145,342	-	(145,342)
Cobra Coverage	-	1,156	1,156	-	(1,156)
Employee Life	-	12,371	12,371	-	(12,371)
Risk Mgt - Workers Comp	-	45,808	45,808	-	(45,808)
Risk Mgt-Prop/Casltly/Liab	-	36,619	36,619	14,962	(51,581)
Wellness Clinic	-	182,073	182,073	-	(182,073)
TOTAL GENERAL ADM	-	3,195,632	3,195,632	14,962	(3,210,594)
TOTAL INTERNAL SERVICE FUNDS	-	3,195,632	3,195,632	14,962	(3,210,594)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,333,609	-	-	-	6,333,609
TOTAL ENTERPRISE FUNDS	6,333,609	-	-	-	6,333,609

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	8,200,000	-	8,245,853	-	(45,853)
242 Toll Project	192,248	13,012	1,046,876	-	(854,628)
Debt Service SH 249	-	-	2,168	-	(2,168)
Total Revenue	8,392,248	13,012	9,294,897	-	(902,649)
Expenses:					
249 Toll Project	6,243,934	-	-	-	6,243,934
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	2,375	-	-	-	2,375
Total Expenses	6,333,609	-	-	-	6,333,609

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 1 Month Ended October 31, 2019

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				474,975,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
TOTAL CERTIFICATES OF OBLIGATION				47,375,000
TOTAL BONDED DEBT				\$ 522,350,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of October 31, 2019

	<u>Interest</u> Rate (%)	<u>Issue</u> Date	<u>Maturity</u> Date	<u>Balances</u> <u>Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>