

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the Month Ended  
October 31, 2020**

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**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

\*Information is presented based on ledger balances and entries posted through November 10, 2020 for the month ended October 31, 2020.  
This is unaudited information.\*

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**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of October 31, 2020**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

November 17, 2020

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from October 1, 2020 through October 31, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the Month Ended October 31, 2020**

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
<b>Assets:</b>			
Cash	\$ 324,721,698	\$ 4,050,982	\$ 328,772,680
Investments, at Fair Value	124,512,370	19,237,415	143,749,785
Receivables:			
Taxes (net)	6,906,835	-	6,906,835
Accounts (net)	110,523	-	110,523
Due From Other Funds	385,526,226	349,015,833	734,542,059
Due From Other Entities	4,604,059	1,270	4,605,329
Prepaid Items	1,479,451	-	1,479,451
Capital Assets, net of accumulated depreciation	-	112,140,722	112,140,722
<b><u>Total Assets</u></b>	<b><u>847,861,162</u></b>	<b><u>484,446,222</u></b>	<b><u>1,332,307,384</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>			
Current Liabilities:			
Accounts Payable	10,258,639	-	10,258,639
Other Payables	5,842,019	182,667	6,024,686
Due to Other Funds	399,593,424	349,581,021	749,174,445
Due to Other Governments	2,050	-	2,050
Unearned Revenue	12,594,546	-	12,594,546
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,510,104	7,510,104
Total liabilities	<u>428,290,678</u>	<u>444,953,792</u>	<u>873,244,470</u>
Fund Balances:			
Net investment in capital assets	-	112,140,722	112,140,722
Reserved	288,047,229	-	288,047,229
Unreserved	131,523,255	(72,648,292)	58,874,963
Total Fund Balances	<u>419,570,484</u>	<u>39,492,430</u>	<u>459,062,914</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 847,861,162</u></b>	<b><u>\$ 484,446,222</u></b>	<b><u>\$ 1,332,307,384</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the Month Ended October 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2020	\$ 141,127,191	\$ 118,503,734	\$ 14,508,863	\$ 157,851,175	\$ 39,467,930	\$ 471,458,893
Revenues/Other Financing Sources	\$ 2,444,060	\$ 1,955,136	\$ 3,110	\$ 28,637	\$ 24,500	\$ 4,455,443
Expenditures/Other Financing Uses	\$ (12,047,996)	\$ (4,784,429)	\$ -	\$ (18,997)	\$ -	\$ (16,851,422)
Fund Balance, 10/31/2020	<u>\$ 131,523,255</u>	<u>\$ 115,674,441</u>	<u>\$ 14,511,973</u>	<u>\$ 157,860,815</u>	<u>\$ 39,492,430</u>	<u>\$ 459,062,914</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the Month Ended October 31, 2020**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 3,732,020
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	44,117,252
Prepaid Items	570,437
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	49,394,138
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	9,502,146
Due to Other Funds	29,319,707
Total liabilities	38,821,853
 <b>Net Position:</b>	
Invested in capital assets	828,224
Unreserved	9,744,061
<b>Total Net Position</b>	<b>\$ 10,572,285</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the Month Ended October 31, 2020**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 4,133,761
Total Operating Revenues	<u>4,133,761</u>
 <b>Current Operating Expenses:</b>	
Services	<u>4,697,736</u>
Total Operating Expenses	<u>4,697,736</u>
Change in net position	(563,975)
 Total Net Position - October 1, 2020	 11,136,260
 <b>Total Net Position - October 31, 2020</b>	 <u><u>\$ 10,572,285</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the Month Ended October 31, 2020**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	540,473	423,709	423,709	4,121	112,643
2100 Human Resources	633,440	29,750	29,750	9	603,681
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	952,836	-	-	848	951,988
2300 County Clerk	3,661,381	144,659	144,659	10,996	3,505,726
2302 Court Collections	492,835	22,037	22,037	73	470,725
2400 Veterans Service	328,492	16,546	16,546	309	311,637
250* Elections Administrator	1,498,342	245,892	245,892	13,057	1,239,393
2600 Information Technology	11,886,558	738,536	738,536	1,161,570	9,986,452
2700 District Clerk	3,901,682	195,034	195,034	68,751	3,637,897
280* County Attorney	19,398,147	1,480,241	1,480,241	3,802	17,914,104
3000 Building Custodial Services	3,402,741	160,936	160,936	19,881	3,221,924
3100 Building Maintenance	5,255,925	283,043	283,043	373,503	4,599,379
3200 Other	7,873,683	150,000	150,000	-	7,723,683
3210 Non-Departmental	17,300,608	164,345	164,345	(12,257)	17,148,520
3211 Contingency	569,103	-	-	-	569,103
3220 Alternate Dispute Resolution	150,000	-	-	-	150,000
3230 Department of Public Safety	123,762	6,614	6,614	-	117,148
3240 Historical Commission	30,000	-	-	-	30,000
3250 Child Welfare	68,450	2,776	2,776	356	65,318
3260 Law Library	317,116	9,818	9,818	1,424	305,874
3300 Purchasing Agent	1,180,606	58,317	58,317	4,997	1,117,292
3400 County Auditor	2,332,539	112,483	112,483	8,353	2,211,703
3500 Budget Office	334,734	16,335	16,335	-	318,399
3600 County Treasurer	753,211	41,831	41,831	687	710,693
370* Tax Assessor/Collector	4,889,040	226,058	226,058	2,394	4,660,588
4000 Environmental Health	2,030,283	98,214	98,214	-	1,932,069
4001 Permits	521,189	26,947	26,947	3,519	490,723
4100 Animal Services	5,086,990	194,159	194,159	50,137	4,842,694
4200 Forensic Services	2,198,492	75,358	75,358	12,963	2,110,171
4300 MCCD County	3,705,209	643,165	643,165	3,068	3,058,976
4400 Convention Center	983,621	42,495	42,495	7,046	934,080
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,054,267	453,168	453,168	62,342	9,538,757
4600 Extension Agents	753,325	35,486	35,486	9,093	708,746
4700 Parks	1,744,612	94,943	94,943	7,974	1,641,695
4800 Community Centers	630,583	20,999	20,999	1,383	608,201
4900 Recycle Centers	1,122,073	72,942	72,942	53,309	995,822
5000 Airport	835,958	31,201	31,201	(333)	805,090

\* Information presented includes CARES Act funding and subject to change.



**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the Month Ended October 31, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
5100 District Attorney	12,586,781	604,404	604,404	15,027	11,967,350
5200 Office of Homeland Security	706,601	154,816	154,816	920,067	(368,282)
530* Fire Marshal	1,962,869	90,538	90,538	37,118	1,835,213
540* Juvenile Probation	5,695,662	357,524	357,524	28,488	5,309,650
550* Adult Probation	21,126	310,821	310,821	12,718	(302,413)
6* Sheriff	93,174,783	4,937,406	4,937,406	2,931,777	85,305,600
7100 Constable Precinct 1	4,898,940	249,720	249,720	18,028	4,631,192
7200 Constable Precinct 2	2,217,197	98,512	98,512	112,993	2,005,692
7300 Constable Precinct 3	6,236,541	301,487	301,487	41,683	5,893,371
7400 Constable Precinct 4	4,742,472	216,503	216,503	97,148	4,428,821
7500 Constable Precinct 5	4,205,040	218,069	218,069	44,544	3,942,427
8100 Court Operations	620,422	77,611	77,611	8	542,803
8101 Indigent Defense - Criminal	6,917,047	395,894	395,894	2,755,580	3,765,573
8102 Indigent Defense - Civil	1,525,722	129,344	129,344	-	1,396,378
8103 Office of Court Administration	1,170,474	57,669	57,669	599	1,112,206
8105 Court Guardianship	40,000	5,353	5,353	-	34,647
8106 Court Reporter	314,911	3,013	3,013	221	311,677
8107 Court Technology County/District	28,000	80	80	38	27,882
8210 County Court at Law 1	525,009	25,431	25,431	20	499,558
8220 County Court at Law 2	923,467	43,280	43,280	-	880,187
8230 County Court at Law 3	838,359	40,451	40,451	30	797,878
8240 County Court at Law 4	525,172	25,590	25,590	-	499,582
8250 County Court at Law 5	504,872	25,150	25,150	-	479,722
8310 9th District Court	340,118	23,258	23,258	-	316,860
8320 221st District Court	350,667	18,170	18,170	-	332,497
8330 284th District Court	857,049	30,774	30,774	197	826,078
8340 359th District Court	409,740	24,197	24,197	380	385,163
8350 410th District Court	627,850	32,123	32,123	-	595,727
8360 418th District Court	638,828	32,421	32,421	1,246	605,161
8370 435th District Court	358,110	18,931	18,931	-	339,179
8380 457th District Court	518,001	26,114	26,114	15	491,872
8401 Drug Court	687,627	19,600	19,600	2	668,025
8402 DWI Drug Court	329,051	13,401	13,401	-	315,650

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the Month Ended October 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
8403 Mental Health Court Service	357,998	22,109	22,109	3,871	332,018
8510 Justice of the Peace Precinct 1	910,233	45,538	45,538	6,663	858,032
8520 Justice of the Peace Precinct 2	568,904	27,012	27,012	9,354	532,538
8530 Justice of the Peace Precinct 3	1,350,124	67,166	67,166	639	1,282,319
8540 Justice of the Peace Precinct 4	998,283	48,075	48,075	2,447	947,761
8550 Justice of the Peace Precinct 5	570,080	28,725	28,725	2	541,353
8591 JP Justice Court Technology	61,228	36,081	36,081	987	24,160
8592 JP Juvenile Case Manager	377,645	16,919	16,919	-	360,726
9100 Commissioner Precinct 1	2,379,204	344,777	344,777	179,335	1,855,092
9200 Commissioner Precinct 2	8,885,101	740,856	740,856	50,823	8,093,422
9300 Commissioner Precinct 3	7,567,106	156,078	156,078	126,729	7,284,299
9400 Commissioner Precinct 4	8,083,332	404,230	404,230	1,118,331	6,560,771
9500 County Engineer	1,916,053	94,413	94,413	3,571	1,818,069
1100 General Fund	6,255,399	-	-	-	6,255,399
1200 Road & Bridge	6,715,170	-	-	-	6,715,170
1206 County Clerk Records Management	-	76	76	79	(155)
1400 Local Capital Projects	6,584,667	18,997	18,997	94,857	6,470,813
1408 Sheriff Capital Projects	7,326,171	-	-	6,554,701	771,470
1903 Capital Road Projects	-	54,134	54,134	138,497	(192,631)
3290 Debt Service	41,509,557	-	-	-	41,509,557
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>375,476,569</u></b>	<b><u>16,893,717</u></b>	<b><u>16,893,717</u></b>	<b><u>17,182,188</u></b>	<b><u>341,400,664</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the Month Ended October 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	4,658,826	4,658,826	233,058	(4,891,884)
2202 Property/Casualty	-	-	-	-	-
2203 Workers Compensation	-	38,910	38,910	-	(38,910)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>4,697,736</b>	<b>4,697,736</b>	<b>233,058</b>	<b>(4,930,794)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b>-</b>	<b>4,697,736</b>	<b>4,697,736</b>	<b>233,058</b>	<b>(4,930,794)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	5,690,650	-	-	1,190	5,689,460
<b>TOTAL ENTERPRISE FUNDS</b>	<b>5,690,650</b>	<b>-</b>	<b>-</b>	<b>1,190</b>	<b>5,689,460</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the Month Ended October 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
1101 249 Operations	-	-	-	-	-
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	24,500	24,500	-	6,605,500
5703 242 Operations	-	-	-	-	-
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
<b>Total Revenue</b>	<b>6,630,000</b>	<b>24,500</b>	<b>24,500</b>	<b>-</b>	<b>6,605,500</b>
<b>Expenses:</b>					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	-	-	1,190	1,305,460
5701 249 Construction	-	-	-	-	-
5703 242 Operations	-	-	-	-	-
5705 Debt Service	4,384,000	-	-	-	4,384,000
<b>Total Expenses</b>	<b>5,690,650</b>	<b>-</b>	<b>-</b>	<b>1,190</b>	<b>5,689,460</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the Month Ended October 31, 2020**

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>TOTAL FINANCING USES</b>	<u>\$ -</u>	<u>\$ -</u>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of October 31, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>463,775,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>45,605,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 509,380,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of October 31, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>

Reconciliation of Cash and Investment Balances  
 County General Ledger to Statement of Balances  
 For the Month Ended October 31, 2020

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	328,772,680	143,749,785
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		29,279,359
Amounts journalized in following month - MCTRA		5,242
Amounts journalized in following month - County	2,438,667	
Custodial Accounts controlled by Treasurer	28,878,763	
Interfund Clearing closed in following month	111,925	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(29,279,359)	
Accounts not handled by Treasurer		
SIT Escrow	(1,937,167)	
County Attorney Discretionary	(130,446)	
District Attorney State	(5,686)	
Worthless Check Fund	(10,867)	
Forfeitures Fund	(2,241,704)	
Jail Commissary	(1,350,916)	
Contract Election Fund	(946,631)	
Cash held with Agent (TxDOT)	(16,224,019)	
Cash on Hand (various funds)	(34,280)	
Amounts journalized in following month - County	(5,485,092)	(27,136,159)
	<u>302,555,868</u>	<u>145,898,227</u>
Statement of Balances	302,555,868	145,898,227
Variance	(0)	0

*Any variance exists due to rounding of amounts*