

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
October 31, 2017**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2017

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Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 10, 2018

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from October 1, 2017 through October 31, 2017. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the Month Ended October 31, 2017

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 114,737,433
Investments, at Fair Value	203,340,086
Receivables:	
Taxes (net)	6,781,685
Accounts (net)	41,653
Due From Other Funds	92,018,250
Due From Other Governments	2,338,187
Prepaid Items	813,310
<u>Total Assets</u>	<u>420,070,604</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	9,708,363
Other Payables	1,850,902
Due to Other Funds	114,943,332
Due to Other Governments	8,152
Deferred Revenue	10,979,914
Total liabilities	<u>137,490,663</u>
Fund Balances:	
Reserved	161,317,041
Unreserved	121,262,900
Total Fund Balances	<u>282,579,941</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 420,070,604</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended October 31, 2017

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2017	\$ 135,954,866	\$ 35,852,248	\$ 28,249,874	\$ 135,316,617	\$ 335,373,605
Revenues/Other Financing Sources	\$ 1,316,843	\$ 1,312,184	\$ (15,971,463)	\$ (20,018,965)	\$ (33,361,401)
Expenditures/Other Financing Uses	\$ (16,008,809)	\$ (3,707,366)	\$ -	\$ 283,912	\$ (19,432,263)
Fund Balance, 10/31/2017	<u>\$ 121,262,900</u>	<u>\$ 33,457,066</u>	<u>\$ 12,278,411</u>	<u>\$ 115,581,564</u>	<u>\$ 282,579,941</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the Month Ended October 31, 2017

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 388,887
Receivables:	
Accounts (net)	1,186,658
<hr/>	
Due From Other Funds	34,076,373
Due From Other Governments	27,137
Capital Assets (net of accumulated depreciation):	
Buildings	795,990
Improvements	479
Equipment	52,953
Total assets	<u>36,528,477</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	2,617,861
Other Payables	6,823,887
Due to General Fund	1,431,820
Due to Wellness Clinic	91,834
Total liabilities	<u>10,965,402</u>
Net Position:	
Invested in capital assets	849,422
Unreserved	24,713,653
Total Net Position	<u>\$ 25,563,075</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the Month Ended October 31, 2017

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 8,684,222
Miscellaneous	3,763
Total Operating Revenues	8,687,985
 Current Operating Expenses:	
Supplies	6
Services	3,685,516
Total Operating Expenses	3,685,522
Change in net position	5,002,463
Total Net Position - October 1, 2017	20,560,612
 Total Net Position - October 31, 2017	\$ 25,563,075

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2017

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	570,373	31,350	31,350	5,213	533,810
Human Resources	605,168	30,685	30,685	23	574,460
Risk Management	944,877	51,084	51,084	1,711	892,082
County Clerk	2,394,811	34,398	140,228	132	2,254,451
Collections	480,405	34,398	34,398	-	446,007
Veterans' Service	245,901	14,583	14,583	-	231,318
Information Technology Services	6,707,401	296,269	296,269	309,101	6,102,031
Purchasing Agent	1,143,751	69,485	69,485	515	1,073,751
Records Management & Preservation	1,221,546	57,860	57,860	4,379	1,159,307
Permits	476,234	27,972	27,972	-	448,262
Worthless Checks Division	31,367	-	-	-	31,367
County-Wide	12,735,721	5,969,222	5,969,222	762	6,765,737
<u>TOTAL GENERAL ADM</u>	<u>27,557,555</u>	<u>6,617,306</u>	<u>6,723,136</u>	<u>321,836</u>	<u>20,512,583</u>
<u>JUDICIAL:</u>					
County Court No1	498,667	28,306	28,306	-	470,361
County Court No2	874,172	49,782	49,782	-	824,390
County Court No3	774,064	44,697	44,697	95	729,272
County Court No4	510,487	28,784	28,784	-	481,703
County Court No5	499,132	28,591	28,591	-	470,541
9 th District Court	331,490	23,713	23,713	-	307,777
410 th District Court	462,303	27,141	27,141	2,000	433,162
221 st District Court	338,640	19,819	19,819	-	318,821
284 th District Court	778,182	47,790	47,790	129	730,263
359 th District Court	398,309	23,406	23,406	-	374,903
418 th District Court	618,171	36,042	36,042	-	582,129
435 th District Court	344,262	22,375	22,374	712	321,176
Court Operations	7,462,796	584,805	584,805	468	6,877,523
Indigent Defense	133,087	10,641	10,641	641	121,805
Mental Health Court Services	354,653	19,546	19,546	-	335,107
Drug Court	1,038,467	56,710	56,709	-	981,758
Office of Court Admin	453,652	23,075	23,074	62	430,516
District Attorney	11,262,644	630,267	630,266	5,270	10,627,108
District Clerk	3,611,709	199,629	199,629	4,616	3,407,464
Justice of Peace Pct 1	804,846	47,191	47,192	1,044	756,610
Justice of Peace Pct 2	520,749	31,619	31,618	421	488,710
Justice of Peace Pct 3	1,064,245	61,951	61,951	-	1,002,294
Justice of Peace Pct 4	882,953	58,815	58,815	922	823,216
Justice of Peace Pct 5	511,009	28,687	28,687	1,930	480,392
Judicial Technology	753,700	83,888	83,888	13,168	656,644
Court Technology County/District	4,388	104	104	119	4,165

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	32,000	1,920	1,920	-	30,080
Court Reporter Service Fund	142,023	12,273	12,273	-	129,750
Juvenile Case Manager	296,269	18,298	18,298	-	277,971
Justice Court Technology	21,828	22	23	59	21,746
Veterans Treatment Court	158,480	5,264	5,264	1,778	151,438
TOTAL JUDICIAL	35,937,377	2,255,151	2,255,148	33,434	33,648,795
LEGAL:					
County Attorney	3,239,228	200,446	200,445	497	3,038,286
Law Library	292,973	10,618	10,618	72	282,283
Alternate Dispute Resolution	129,500	-	-	-	129,500
TOTAL LEGAL	3,661,701	211,064	211,063	569	3,450,069
ELECTIONS:					
TOTAL ELECTIONS	1,323,266	90,351	90,351	13,224	1,219,691
FINANCIAL ADMINISTRATION:					
County Auditor	2,260,554	134,814	134,814	527	2,125,213
Budget Officer	287,000	-	-	-	287,000
Financial Technology	7,034,428	-	-	-	7,034,428
County Treasurer	695,654	39,428	39,428	-	656,226
Tax Assessor-Collector	4,510,087	251,703	251,703	270	4,258,114
TOTAL FINANCIAL ADM	14,787,723	425,945	425,945	797	14,360,981
PUBLIC FACILITIES:					
Custodial Services	3,278,423	182,541	182,541	16,451	3,079,431
Building Maintenance	6,151,391	341,579	341,580	76,666	5,733,145
Precinct 2 Parks and Comm. Center	188,667	11,074	11,074	-	177,593
Precinct 3 Parks and Comm. Center	549,897	30,150	30,150	166	519,581
Precinct 4 Parks and Comm. Center	78,050	1,585	1,585	4,495	71,970
Jail	44,505,921	866,483	866,482	1,762,019	41,877,420
Civic Center	1,291,034	65,466	65,466	2,034	1,223,534
TOTAL PUBLIC FACILITIES	56,043,383	1,498,878	1,498,878	1,861,831	52,682,674
PUBLIC SAFETY:					
Fire Marshal	1,528,745	85,489	85,489	5,724	1,437,532
Constable Pct 1	4,113,553	224,886	224,886	72,460	3,816,207
Constable Pct 2	1,804,498	104,714	104,714	30,020	1,669,764
Constable Pct 3	4,827,731	294,238	294,238	4,988	4,528,505
Constable Pct 4	3,861,888	230,581	230,581	61,260	3,570,047
Constable Pct 5	2,870,876	180,348	180,348	5,215	2,685,313
Sheriff	57,582,878	3,076,516	3,076,516	270,746	54,235,616
Sheriff Commissary	976,332	49,265	49,265	-	927,067
Law Enforcement Technology	1,595,494	12,755	12,755	-	1,582,739
Juvenile Services	8,172,043	433,915	433,915	8,033	7,730,095
Adult Services	5,912,652	389,525	389,525	1,311	5,521,816
Emergency Management	2,228,140	46,546	46,546	1,524	2,180,070
Department of Public Safety	115,987	7,070	7,070	-	108,917
Forfeitures	822,309	41,597	41,597	-	780,712
Courthouse Security	400,000	12,846	12,846	13,378	373,776
TOTAL PUBLIC SAFETY	96,813,126	5,190,291	5,190,291	474,659	91,148,176

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	76,250	-	-	-	76,250
Forensic Services	1,630,409	97,989	97,989	8,027	1,524,393
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	261,525	52,881	52,881	-	208,644
Environmental Health	2,129,201	123,903	123,903	-	2,005,298
Mental Health Facility	13,545,311	-	-	-	13,545,311
FEMA Disaster Grants	8,320	90,448	90,448	-	(82,128)
Community Development	6,018,569	26,848	26,848	788,238	5,203,483
Animal Control	990,086	114,437	114,438	1,271	874,377
Animal Shelter	3,965,170	156,382	156,382	66,533	3,742,255
Child Welfare	125,945	2,386	2,386	1,286	122,273
Welfare:					
Contract Services	1,069,373	217,562	217,562	-	851,811
<u>TOTAL HEALTH/WELFARE</u>	29,910,159	890,336	890,337	865,355	28,154,467
<u>CONSERVATION:</u>					
Extension Agent	736,819	40,445	40,445	385	695,989
Precinct 3 Recycling Center	604,289	59,248	59,248	944	544,097
Precinct 1 Recycling Center	176,963	10,450	10,450	-	166,513
<u>TOTAL CONSERVATION</u>	1,518,071	110,143	110,143	1,329	1,406,599
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,782,009	502,037	502,037	92,239	9,187,733
Historical Commissions	111,935	50,301	50,301	-	61,634
<u>TOTAL CULTURE & RECREATION</u>	9,893,944	552,338	552,338	92,239	9,249,367
<u>PUBLIC TRANSPORTATION:</u>					
Airport	9,323,709	(104,842)	(104,842)	1,288	9,427,263
County Engineer	2,353,096	107,293	107,293	393	2,245,410
Commissioner Pct 1	8,333,298	575,837	575,837	116,231	7,641,230
Commissioner Pct 2	8,425,516	408,261	408,260	191,738	7,825,518
Commissioner Pct 3	7,218,271	229,859	229,859	527,204	6,461,208
Commissioner Pct 4	9,344,672	552,135	552,135	152,430	8,640,107
<u>TOTAL PUBLIC TRANSPORTATION</u>	44,998,562	1,768,543	1,768,542	989,284	42,240,736
<u>DEBT SERVICE:</u>					
Principal	15,805,000	-	-	-	15,805,000
Interest	19,377,916	-	-	-	19,377,916
<u>TOTAL DEBT SERVICE</u>	35,182,916	-	-	-	35,182,916
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	1,814,775	-	-	-	1,814,775
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	359,442,558	19,610,346	19,716,172	4,654,557	335,071,829

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	23,838,868	2,000,702	2,000,702	-	21,838,166
Retiree Health	3,458,000	305,671	305,671	-	3,152,329
Optional Health	295,488	67,503	67,503	-	227,985
Cobra Coverage	-	5,602	5,602	-	(5,602)
Employee Life	133,314	23,386	23,386	-	109,928
Risk Mgt - Workers Comp	775,000	400,217	400,217	-	374,783
Risk Mgt-Prop/Casltly/Liab	1,582,000	786,871	786,871	1,144	793,985
Wellness Clinic	-	95,569	95,569	-	(95,569)
TOTAL GENERAL ADM	30,082,679	3,685,521	3,685,521	1,144	26,396,005
TOTAL INTERNAL SERVICE FUNDS	30,082,679	3,685,521	3,685,521	1,144	26,396,005
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	1,720,536	-	-	621,791	1,098,745
TOTAL ENTERPRISE FUNDS	1,720,536	-	-	621,791	1,098,745

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the Month Ended October 31, 2017

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
Wetlands Mitigation	-	-	87,300	-	(87,300)
Total Revenue	<u>-</u>	<u>-</u>	<u>87,300</u>	<u>-</u>	<u>(87,300)</u>
Expenses:					
General Administration	900,278	-	-	-	900,278
249 Toll Project	566,273	-	-	621,791	(55,518)
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	166,685	-	-	-	166,685
Total Expenses	<u>1,720,536</u>	<u>-</u>	<u>-</u>	<u>621,791</u>	<u>1,098,745</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the Month Ended October 31, 2017

	<u>Transfers In</u>		<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>		<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2017

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	580,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	28,175,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	23,710,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	19,275,000
Refunding Bonds, Series 2014A	5.00	2014	2025	72,125,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,905,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,950,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	73,725,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>376,370,000</u>
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	12,565,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	3,855,000
TOTAL REVENUE BONDS PAYABLE				<u>16,420,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	26,030,000
Series 2012	2.00-4.00	2012	2032	12,320,000
Series 2012A	2.00-5.00	2012	2023	12,400,000
TOTAL CERTIFICATES OF OBLIGATION				<u>50,750,000</u>
TOTAL BONDED DEBT				<u>\$ 443,540,000</u>