

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 12 Months Ended  
September 30, 2018**



**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Phyllis L. Martin**  
**County Auditor**



**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of September 30, 2018**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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Phyllis L. Martin  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

October 23, 2018

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from September 1, 2018 through September 30, 2018. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 12 Months Ended September 30, 2018**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 171,161,643
Investments, at Fair Value	167,391,421
Receivables:	
Taxes (net)	6,781,684
Accounts (net)	10,440
Due From Other Funds	87,005,892
Due From Other Governments	106,864
Prepaid Items	813,310
<b><u>Total Assets</u></b>	<b>433,271,254</b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	5,740,631
Other Payables	3,952,599
Due to Other Funds	99,425,472
Due to Other Governments	23,557
Deferred Revenue	11,766,070
Total liabilities	120,908,329
Fund Balances:	
Reserved	177,012,361
Unreserved	135,350,564
Total Fund Balances	312,362,925
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b>\$ 433,271,254</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 12 Months Ended September 30, 2018**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 9/1/2018	\$ 150,984,879	\$ 34,481,123	\$ 14,761,789	\$ 133,095,793	\$ 333,323,584
Revenues/Other Financing Sources	\$ 4,368,163	\$ 2,562,691	\$ -	\$ 5,200	\$ 6,936,054
Expenditures/Other Financing Uses	\$ (20,002,478)	\$ (6,445,085)	\$ -	\$ (1,449,150)	\$ (27,896,713)
Fund Balance, 9/30/2018	<u>\$ 135,350,564</u>	<u>\$ 30,598,729</u>	<u>\$ 14,761,789</u>	<u>\$ 131,651,843</u>	<u>\$ 312,362,925</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 12 Months Ended September 30, 2018**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 1,888,962
Receivables:	
Due From Other Funds	26,951,002
Capital Assets (net of accumulated depreciation):	
Buildings	795,990
Improvements	479
Equipment	48,055
Total assets	<u>29,684,488</u>
 <b>Liabilities:</b>	
Current Liabilities:	
Accounts Payable	38,664
Other Payables	6,823,887
Due to General Fund	1,056,630
Due to CP 2015	1,144,977
Due to Road & Bridge	17,247
Due to Wellness Clinic	1,106,984
Total liabilities	<u>10,188,389</u>
 <b>Net Position:</b>	
Invested in capital assets	844,524
Unreserved	18,651,575
<b>Total Net Position</b>	<u><u>\$ 19,496,099</u></u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 12 Months Ended September 30, 2018**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 185,001
Miscellaneous	(18,330)
Total Operating Revenues	<u>166,671</u>
<b>Current Operating Expenses:</b>	
Supplies	(24)
Services	2,823,065
Total Operating Expenses	<u>2,823,041</u>
Change in net position	(2,656,370)
Total Net Position - September 1, 2018	22,152,469
<b>Total Net Position - September 30, 2018</b>	<u><u>\$ 19,496,099</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2018**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	578,584	47,206	551,550	4,801	22,233
Human Resources	590,301	42,273	553,195	5,152	31,954
Risk Management	875,604	66,869	799,115	1,550	74,939
County Clerk	2,347,630	170,787	2,243,057	2,303	102,270
Collections	475,292	30,607	447,441	1,433	26,418
Veterans' Service	251,401	18,840	246,619	2	4,780
Information Technology Services	6,965,175	310,373	5,960,402	849,277	155,496
Purchasing Agent	1,295,738	84,052	1,251,447	493	43,798
Records Management & Preservation	1,039,383	76,478	840,813	102,716	95,854
Permits	473,058	40,232	457,291	-	15,767
Worthless Checks Division	40,707	2,350	39,036	-	1,671
County-Wide	11,850,932	1,781,919	10,543,735	1,013	1,306,184
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>26,783,805</u></b>	<b><u>2,671,986</u></b>	<b><u>23,933,701</u></b>	<b><u>968,740</u></b>	<b><u>1,881,364</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	498,667	36,933	482,522	802	15,343
County Court No2	875,882	66,099	851,918	367	23,597
County Court No3	774,064	58,961	751,822	1,359	20,883
County Court No4	508,707	39,110	493,923	1,984	12,800
County Court No5	496,673	45,816	473,969	3,713	18,991
9 <sup>th</sup> District Court	333,843	24,641	319,026	348	14,469
410 <sup>th</sup> District Court	462,303	35,998	447,252	1,466	13,585
221 <sup>st</sup> District Court	338,640	25,962	327,126	-	11,514
284 <sup>th</sup> District Court	780,680	53,990	724,100	1,842	54,738
359 <sup>th</sup> District Court	395,309	28,300	374,972	219	20,118
418 <sup>th</sup> District Court	618,171	47,445	600,132	395	17,644
435 <sup>th</sup> District Court	373,156	27,487	360,783	3,499	8,874
Court Operations	7,627,657	528,370	7,455,980	58	171,619
Indigent Defense	183,670	12,504	170,494	-	13,176
Mental Health Court Services	354,653	28,079	328,085	2,838	23,730
Drug Court	1,038,467	70,528	961,289	1,206	75,972
Office of Court Admin	438,168	31,803	423,676	16	14,476
District Attorney	11,402,152	833,062	10,907,172	4,347	490,633
District Clerk	3,521,806	263,254	3,390,283	3,041	128,482
Justice of Peace Pct 1	828,310	62,842	796,926	4,919	26,465
Justice of Peace Pct 2	533,562	43,223	490,481	72	43,009
Justice of Peace Pct 3	1,062,259	81,431	1,035,990	801	25,468
Justice of Peace Pct 4	920,381	81,715	886,118	187	34,076
Justice of Peace Pct 5	528,022	43,930	515,808	484	11,730
Judicial Technology	790,712	30,235	652,932	116,395	21,385
Court Technology County/District	15,415	192	10,410	3,076	1,929
Court Guardianship	32,000	3,498	16,452	-	15,548



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2018**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Reporter Service Fund	155,054	7,843	108,608	325	46,121
Juvenile Case Manager	296,269	18,261	260,732	-	35,537
Justice Court Technology	51,312	774	39,763	37	11,512
Veterans Treatment Court	256,173	12,519	135,741	908	119,524
<b>TOTAL JUDICIAL</b>	<b>36,492,137</b>	<b>2,644,805</b>	<b>34,794,485</b>	<b>154,704</b>	<b>1,542,948</b>
<b>LEGAL:</b>					
County Attorney	3,430,315	237,713	3,311,726	11,030	107,559
Law Library	293,198	13,943	243,679	25,491	24,028
Alternate Dispute Resolution	605,744	31,735	438,552	32,975	134,217
<b>TOTAL LEGAL</b>	<b>4,329,257</b>	<b>283,391</b>	<b>3,993,957</b>	<b>69,496</b>	<b>265,804</b>
<b>ELECTIONS:</b>					
<b>TOTAL ELECTIONS</b>	<b>1,361,391</b>	<b>106,440</b>	<b>2,172,349</b>	<b>12,507</b>	<b>(823,465)</b>
<b>FINANCIAL ADMINISTRATION:</b>					
County Auditor	2,268,548	167,562	2,064,851	1,785	201,912
Budget Office	216,842	16,455	96,576	-	120,266
Financial Technology	7,462,128	649,463	658,863	650,829	6,152,436
County Treasurer	679,912	52,155	666,289	-	13,623
Tax Assessor-Collector	5,018,431	389,203	4,574,082	209,293	235,056
<b>TOTAL FINANCIAL ADM</b>	<b>15,645,861</b>	<b>1,274,838</b>	<b>8,060,661</b>	<b>861,907</b>	<b>6,723,293</b>
<b>PUBLIC FACILITIES:</b>					
Custodial Services	3,305,484	267,278	3,107,696	12,629	185,159
Building Maintenance	6,422,830	555,949	5,917,725	201,776	303,329
Precinct 2 Parks and Comm. Center	192,667	20,963	189,583	-	3,084
Precinct 3 Parks and Comm. Center	631,487	34,454	451,672	196	179,619
Precinct 4 Parks and Comm. Center	167,653	10,675	94,673	4,143	68,837
Jail	55,658,271	4,876,150	52,904,112	1,200,547	1,553,612
Convention Center Complex	1,331,693	101,436	1,180,524	21,883	129,286
<b>TOTAL PUBLIC FACILITIES</b>	<b>67,710,085</b>	<b>5,866,905</b>	<b>63,845,985</b>	<b>1,441,174</b>	<b>2,422,926</b>
<b>PUBLIC SAFETY:</b>					
Fire Marshal	1,631,421	116,376	1,457,641	96,315	77,465
Constable Pct 1	4,723,582	328,782	4,363,526	47,396	312,660
Constable Pct 2	2,049,282	145,444	1,828,300	67,526	153,456
Constable Pct 3	5,401,374	401,267	5,049,383	76,649	275,342
Constable Pct 4	4,449,483	373,189	4,018,275	174,209	256,999
Constable Pct 5	3,365,215	275,548	3,022,371	93,203	249,641
Body Armor Grant	187,886	38,160	139,675	43,016	5,195
Sheriff	64,617,986	4,249,084	56,757,970	2,585,768	5,274,248
Sheriff Commissary	976,332	12,727	776,684	20,896	178,752
Law Enforcement Technology	2,379,618	146,814	1,933,588	444,111	1,919
Juvenile Services	11,964,549	670,451	7,747,930	98,043	4,118,576
Adult Services	10,413,321	389,438	5,077,113	5,250,693	85,515
Emergency Management	4,253,371	121,673	1,745,276	717,547	1,790,548
Department of Public Safety	115,987	9,295	114,133	-	1,854
Forfeitures	1,649,033	23,900	713,460	44,376	891,197
Courthouse Security	400,000	27,459	356,547	4,710	38,743
<b>TOTAL PUBLIC SAFETY</b>	<b>118,578,440</b>	<b>7,329,607</b>	<b>95,101,872</b>	<b>9,764,458</b>	<b>13,712,110</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2018**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE:</u></b>					
Vehicle Emission Program	166,621	-	166,621	-	-
Forensic Services	1,926,854	117,847	1,805,468	20,749	100,637
Medical: Contract Services	90,000	7,500	90,000	-	-
Mental Health: Contract Services	261,525	-	215,790	-	45,735
Environmental Health	2,121,604	160,940	2,035,870	4,625	81,109
Mental Health Facility	15,122,373	1,515,232	13,436,660	2,761	1,682,952
FEMA Disaster Grants	12,977,280	71,487	3,780,676	139,904	9,056,700
Community Development	7,975,686	152,236	3,359,398	369,425	4,246,863
Animal Control	992,939	70,597	954,763	124	38,052
Animal Shelter	4,416,502	316,175	3,770,342	231,987	414,173
Child Welfare	134,482	4,340	107,167	471	26,844
Welfare:					
Contract Services	1,069,373	-	1,069,373	-	-
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>47,255,239</u></b>	<b><u>2,416,354</u></b>	<b><u>30,792,128</u></b>	<b><u>770,046</u></b>	<b><u>15,693,065</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	737,658	55,317	660,613	-	77,045
Precinct 3 Recycling Center	954,995	76,550	832,151	4,494	118,350
Precinct 1 Recycling Center	248,901	20,459	198,615	-	50,286
<b><u>TOTAL CONSERVATION</u></b>	<b><u>1,941,554</u></b>	<b><u>152,326</u></b>	<b><u>1,691,379</u></b>	<b><u>4,494</u></b>	<b><u>245,681</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
Memorial Library	9,828,192	966,745	9,324,393	79,138	424,661
Historical Commissions	114,169	-	93,808	5,517	14,844
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>9,942,361</u></b>	<b><u>966,745</u></b>	<b><u>9,418,201</u></b>	<b><u>84,655</u></b>	<b><u>439,505</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	9,223,975	70,658	970,736	11,862	8,241,377
County Engineer	2,351,067	126,672	1,738,113	50	612,904
Commissioner Pct 1	12,340,962	699,718	8,873,074	629,837	2,838,051
Commissioner Pct 2	9,810,387	533,524	7,360,044	520,451	1,929,892
Commissioner Pct 3	13,181,853	529,722	7,182,975	613,263	5,385,615
Commissioner Pct 4	11,347,119	773,826	8,440,881	281,640	2,624,598
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>58,255,363</u></b>	<b><u>2,734,120</u></b>	<b><u>34,565,823</u></b>	<b><u>2,057,103</u></b>	<b><u>21,632,437</u></b>
<b><u>DEBT SERVICE:</u></b>					
Principal	15,801,653	-	14,815,000	-	986,653
Interest	19,921,733	-	19,891,805	-	29,928
Issuance Costs	-	-	7,500	-	(7,500)
Payment to Escrow Agent	-	-	17,072,580	-	(17,072,580)
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>35,723,386</u></b>	<b><u>-</u></b>	<b><u>51,786,885</u></b>	<b><u>-</u></b>	<b><u>(16,063,499)</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>446,848</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>446,848</u></b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>424,465,727</u></b>	<b><u>26,447,517</u></b>	<b><u>360,157,426</u></b>	<b><u>16,189,284</u></b>	<b><u>48,119,017</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2018**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	23,838,868	2,275,384	28,156,839	-	(4,317,971)
Retiree Health	3,458,000	282,475	3,474,800	-	(16,800)
Optional Health	295,488	90,732	1,072,821	-	(777,333)
Cobra Coverage	-	11,570	104,802	-	(104,802)
Employee Life	133,314	12,163	142,351	-	(9,037)
Risk Mgt - Workers Comp	775,000	90,000	1,231,154	-	(456,154)
Risk Mgt-Prop/Casltly/Liab	5,041,761	60,512	3,290,812	211	1,750,738
Wellness Clinic	-	204	1,152,957	-	(1,152,957)
<b>TOTAL GENERAL ADM</b>	<b>33,542,440</b>	<b>2,823,040</b>	<b>38,626,536</b>	<b>211</b>	<b>(5,084,316)</b>
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>33,542,440</b>	<b>2,823,040</b>	<b>38,626,536</b>	<b>211</b>	<b>(5,084,316)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	78,149,628	2,482,639	9,273,831	57,203,903	11,671,894
<b>TOTAL ENTERPRISE FUNDS</b>	<b>78,149,628</b>	<b>2,482,639</b>	<b>9,273,831</b>	<b>57,203,903</b>	<b>11,671,894</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2018**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
249 Toll Project	80,532,749	3,679,000	80,726,315	-	(193,566)
242 Toll Project	199,325	118,407	1,146,613	-	(947,288)
Debt Service SH 249	18,872,791	-	18,893,660	-	(20,869)
<b>Total Revenue</b>	<b>99,604,865</b>	<b>3,797,407</b>	<b>100,766,588</b>	<b>-</b>	<b>(1,161,723)</b>
<b>Expenses:</b>					
General Administration	900,278	-	-	-	900,278
249 Toll Project	74,134,430	1,430,247	6,494,988	57,203,903	10,435,539
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	393,394	26,459	227,775	-	165,619
Debt Service SH 249	2,634,226	1,025,933	2,551,068	-	83,158
<b>Total Expenses</b>	<b>78,149,628</b>	<b>2,482,639</b>	<b>9,273,831</b>	<b>57,203,903</b>	<b>11,671,894</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 12 Months Ended September 30, 2018**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 191,916	\$ 20,301,527
Attorney Administration	33,000	-
Jury	7,600,000	-
Adult Probation - Supervision	-	80,000
Adult Probation - Community Corrections	45,000	-
Adult Probation - Mental Impairment	35,000	-
Records Management County	375,000	-
Courthouse Security	62,000	-
Self Insurance Accident/Liability	-	1,144,977
Capital Projects Fund	13,376,504	191,916
<b>TOTAL FINANCING USES</b>	<b><u>\$ 21,718,420</u></b>	<b><u>\$ 21,718,420</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of September 30, 2018**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	28,175,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	22,405,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	13,030,000
Refunding Bonds, Series 2014A	5.00	2014	2025	68,815,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,660,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,985,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	45,670,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>408,885,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	25,185,000
Series 2012	2.00-4.00	2012	2032	11,765,000
Series 2012A	2.00-5.00	2012	2023	12,140,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>49,090,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 457,975,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of September 30, 2018**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>