

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 12 Months Ended  
September 30, 2019**

**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of September 30, 2019**

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# **FINANCIAL STATEMENTS**

(unaudited)



**Montgomery County, Texas**  
**Office of the County Auditor**  
501 North Thompson, Suite 205, Conroe, Texas 77301  
P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

October 8, 2019

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from September 1, 2019 through September 30, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

RP/kgd

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 12 Months Ended September 30, 2019**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 162,206,836
Investments, at Fair Value	229,128,455
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	10,892
Due From Other Funds	90,830,648
Due From Other Governments	108,504
Prepaid Items	631,730
<b><u>Total Assets</u></b>	<b><u>490,023,256</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	2,667,291
Other Payables	1,971,403
Due to Other Funds	81,163,660
Due to Other Governments	12,859
Deferred Revenue	11,856,253
Total liabilities	97,671,466
Fund Balances:	
Reserved	234,762,360
Unreserved	157,589,430
Total Fund Balances	392,351,790
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 490,023,256</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 12 Months Ended September 30, 2019**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 9/1/2019	\$ 169,030,181	\$ 33,147,893	\$ 12,666,223	\$ 199,038,624	\$ 413,882,921
Revenues/Other Financing Sources	\$ 6,252,806	\$ 1,332,863	\$ -	\$ 5,600	\$ 7,591,269
Expenditures/Other Financing Uses	\$ (17,693,557)	\$ (6,207,579)	\$ (1,505)	\$ (5,219,759)	\$ (29,122,400)
Fund Balance, 9/30/2019	<u>\$ 157,589,430</u>	<u>\$ 28,273,177</u>	<u>\$ 12,664,718</u>	<u>\$ 193,824,465</u>	<u>\$ 392,351,790</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 12 Months Ended September 30, 2019**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 1,619,091
Receivables:	
Due From Other Funds	23,203,360
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>25,627,971</u>
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	6,570,143
Due to General Fund	1,279,276
Due to Road & Bridge	386,968
Due to Wellness Clinic	1,329,676
Total liabilities	<u>9,566,063</u>
 <b>Net Position:</b>	
Invested in capital assets	805,520
Unreserved	15,256,388
<b>Total Net Position</b>	<u><u>\$ 16,061,908</u></u>



**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 12 Months Ended September 30, 2019**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 2,257,269
Total Operating Revenues	<u>2,257,269</u>
<b>Current Operating Expenses:</b>	
Supplies	11
Services	2,412,828
Total Operating Expenses	<u>2,412,839</u>
Change in net position	(155,570)
Total Net Position - September 1, 2019	16,217,478
<b>Total Net Position - September 30, 2019</b>	<u><u>\$ 16,061,908</u></u>

# **BUDGET STATUS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2019**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	578,707	48,206	552,652	3,685	22,370
Human Resources	622,089	47,854	597,951	-	24,138
Risk Management	892,474	63,169	827,954	821	63,699
County Clerk	2,431,791	175,306	2,301,858	3,444	126,489
Collections	472,709	31,490	416,995	6,300	49,414
Veterans' Service	317,847	23,650	308,255	21	9,571
Information Technology Services	8,019,930	441,900	6,470,654	965,825	583,451
Purchasing Agent	1,467,452	82,859	1,319,942	406	147,104
Records Management & Preservation	624,888	29,322	440,074	92,572	92,242
Permits	502,964	38,076	490,481	-	12,483
Worthless Checks Division	41,975	2,424	31,111	-	10,864
County-Wide	12,652,875	655,292	9,750,469	5,619	2,896,787
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>28,625,701</u></b>	<b><u>1,639,548</u></b>	<b><u>23,508,396</u></b>	<b><u>1,078,693</u></b>	<b><u>4,038,612</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	513,372	39,286	497,343	530	15,499
County Court No2	908,379	69,123	872,007	1,275	35,097
County Court No3	809,477	61,428	782,111	494	26,872
County Court No4	526,070	39,369	509,329	1,104	15,637
County Court No5	511,268	37,766	486,564	442	24,262
9 <sup>th</sup> District Court	350,526	26,981	331,087	1,045	18,394
410 <sup>th</sup> District Court	477,704	36,691	461,021	39	16,644
221 <sup>st</sup> District Court	348,274	26,789	334,204	655	13,415
284 <sup>th</sup> District Court	726,380	55,091	698,932	1,085	26,363
359 <sup>th</sup> District Court	398,020	30,323	383,896	96	14,028
418 <sup>th</sup> District Court	630,474	48,530	590,770	-	39,704
435 <sup>th</sup> District Court	364,508	27,993	339,057	919	24,532
Court Operations	8,091,987	597,913	8,055,158	12,981	23,848
Indigent Defense	216,253	19,041	211,137	-	5,116
Drug Court	976,187	74,984	902,902	16,958	56,327
Office of Court Admin	436,754	32,660	421,223	634	14,897
District Attorney	12,265,341	905,047	11,635,748	35,850	593,743
District Clerk	3,880,263	285,478	3,664,998	6,022	209,243
Justice of Peace Pct 1	1,006,250	72,998	939,701	4,478	62,071
Justice of Peace Pct 2	674,132	48,856	627,610	-	46,522
Justice of Peace Pct 3	1,227,446	94,888	1,179,771	9,661	38,014
Justice of Peace Pct 4	1,059,330	71,003	997,381	5,127	56,822
Justice of Peace Pct 5	609,603	44,352	587,069	196	22,338
Judicial Technology	887,884	995	654,358	231,194	2,332
Court Technology County/District	24,351	2,256	16,587	38	7,726
Court Guardianship	32,000	1,070	26,300	-	5,700

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Reporter Service Fund	157,853	8,029	130,378	-	27,475
Juvenile Case Manager	305,781	19,154	243,332	-	62,449
Justice Court Technology	201,505	5,586	143,165	5,630	52,710
Veterans Treatment Court	273,416	11,262	100,856	-	172,560
<b>TOTAL JUDICIAL</b>	<b>38,890,788</b>	<b>2,794,942</b>	<b>36,823,995</b>	<b>336,453</b>	<b>1,730,340</b>
<b>LEGAL:</b>					
County Attorney	3,588,123	263,397	3,422,178	635	165,310
Law Library	295,188	15,330	270,490	450	24,248
Alternate Dispute Resolution	164,500	15,635	154,448	-	10,052
<b>TOTAL LEGAL</b>	<b>4,047,811</b>	<b>294,362</b>	<b>3,847,116</b>	<b>1,085</b>	<b>199,610</b>
<b>ELECTIONS:</b>					
<b>TOTAL ELECTIONS</b>	<b>1,469,265</b>	<b>99,712</b>	<b>1,919,398</b>	<b>34,454</b>	<b>(484,587)</b>
<b>FINANCIAL ADMINISTRATION:</b>					
County Auditor	2,058,118	150,165	1,921,722	2,050	134,346
Budget Office	304,893	19,569	282,323	28	22,542
Financial Technology	3,373,266	248,065	2,480,972	891,106	1,188
County Treasurer	689,102	55,680	667,648	497	20,957
Tax Assessor-Collector	7,435,616	400,743	6,352,039	13,075	1,070,502
<b>TOTAL FINANCIAL ADM</b>	<b>13,860,995</b>	<b>874,222</b>	<b>11,704,704</b>	<b>906,756</b>	<b>1,249,535</b>
<b>PUBLIC FACILITIES:</b>					
Custodial Services	3,331,542	227,538	3,065,737	54,788	211,017
Building Maintenance	6,140,578	519,698	5,698,276	120,091	322,211
Precinct 2 Parks and Comm. Center	277,327	7,959	199,593	-	77,734
Precinct 3 Parks and Comm. Center	1,373,667	62,943	657,399	10,459	705,809
Precinct 4 Parks and Comm. Center	197,156	36,210	160,448	3,399	33,309
Precinct 3 Vector Control Grant	237,955	-	158,205	7,365	72,385
Jail	66,869,165	3,258,976	59,392,979	699,240	6,776,946
Convention Center Complex	1,356,706	76,847	1,223,343	55,571	77,792
<b>TOTAL PUBLIC FACILITIES</b>	<b>79,784,096</b>	<b>4,190,171</b>	<b>70,555,980</b>	<b>950,913</b>	<b>8,277,203</b>
<b>PUBLIC SAFETY:</b>					
Fire Marshal	2,026,432	149,345	1,757,035	151,824	117,573
Constable Pct 1	5,367,287	367,109	4,752,317	440,261	174,709
Constable Pct 2	2,617,995	146,558	2,352,630	184,242	81,123
Constable Pct 3	6,189,725	464,728	5,447,474	452,088	290,163
Constable Pct 4	4,786,041	289,153	4,410,080	187,590	188,371
Constable Pct 5	4,659,688	388,346	4,230,291	219,678	209,719
Sheriff	69,210,887	4,677,743	61,645,121	4,806,565	2,759,201
Sheriff Commissary	1,210,154	9,616	978,633	-	231,521
Law Enforcement Technology	3,163,271	-	534,270	327,689	2,301,312
Juvenile Services	12,069,094	610,483	7,746,124	77,266	4,245,704
Adult Services	10,154,536	367,885	4,843,466	154	5,310,916
Emergency Management	4,646,053	204,012	621,914	268,282	3,755,857
Department of Public Safety	119,718	9,575	117,200	-	2,518
Forfeitures	2,702,957	10,406	1,607,404	39,337	1,056,216
Justice Court Building Security	66,441	3,673	27,870	4,221	34,350
Courthouse Security	372,679	28,174	330,218	2,679	39,782
<b>TOTAL PUBLIC SAFETY</b>	<b>129,362,958</b>	<b>7,726,806</b>	<b>101,402,047</b>	<b>7,161,876</b>	<b>20,799,035</b>

**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE:</u></b>					
Forensic Services	2,117,602	153,836	1,812,471	22,423	282,708
Medical: Contract Services	90,000	7,500	90,000	-	-
Mental Health: Contract Services	261,525	-	214,278	-	47,247
Environmental Health	2,202,754	159,355	2,078,568	12,795	111,391
Mental Health Facility	15,256,015	1,294,935	13,992,271	-	1,263,744
FEMA Disaster Grants	8,860,163	-	100,644	396,301	8,363,218
HUD/GLO Disaster Grants	8,919,523	592	1,377	-	8,918,146
Community Development	11,151,510	121,703	2,180,323	2,351,728	6,619,459
Animal Control	1,192,946	68,256	963,900	1,757	227,289
Animal Shelter	4,337,688	254,712	3,874,049	60,707	402,932
Child Welfare	141,728	6,662	70,054	331	71,343
Welfare:					
Contract Services	1,194,217	35,000	1,059,373	-	134,844
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>55,725,671</u></b>	<b><u>2,102,551</u></b>	<b><u>26,437,308</u></b>	<b><u>2,846,042</u></b>	<b><u>26,442,321</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	740,417	58,716	688,129	3	52,285
Precinct 3 Recycling Center	893,939	59,674	829,813	26,998	37,128
Precinct 1 Recycling Center	317,472	27,295	282,393	2,401	32,678
<b><u>TOTAL CONSERVATION</u></b>	<b><u>1,951,828</u></b>	<b><u>145,685</u></b>	<b><u>1,800,335</u></b>	<b><u>29,402</u></b>	<b><u>122,091</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
IT Library	351,140	16,040	317,898	31,577	1,665
Memorial Library	9,878,933	767,154	9,272,043	162,543	444,347
Historical Commissions	221,874	19,220	201,220	1,280	19,374
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>10,451,947</u></b>	<b><u>802,414</u></b>	<b><u>9,791,161</u></b>	<b><u>195,400</u></b>	<b><u>465,386</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	7,179,938	65,046	914,168	40,080	6,225,690
County Engineer	2,420,465	130,316	1,811,169	40	609,256
Commissioner Pct 1	11,482,777	575,164	8,651,115	477,745	2,353,917
Commissioner Pct 2	10,385,399	898,284	8,070,809	711,332	1,603,258
Commissioner Pct 3	12,714,830	570,184	6,435,607	940,500	5,338,723
Commissioner Pct 4	12,054,209	891,747	8,111,890	563,475	3,378,844
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>56,237,618</u></b>	<b><u>3,130,741</u></b>	<b><u>33,994,758</u></b>	<b><u>2,733,172</u></b>	<b><u>19,509,688</u></b>
<b><u>DEBT SERVICE:</u></b>					
Principal	16,740,000	-	16,740,000	-	-
Interest	24,514,021	1,505	24,015,802	-	498,219
Issuance Costs	459,503	-	434,383	-	25,120
Payment to Escrow Agent	28,598,626	-	35,550,915	-	(6,952,289)
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>70,312,150</u></b>	<b><u>1,505</u></b>	<b><u>76,741,100</u></b>	<b><u>-</u></b>	<b><u>(6,428,950)</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>934,414</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>934,414</u></b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>491,655,242</u></b>	<b><u>23,802,659</u></b>	<b><u>398,526,298</u></b>	<b><u>16,274,246</u></b>	<b><u>76,854,698</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	-	3,888,732	33,643,683	-	(33,643,683)
Retiree Health	-	588,848	3,583,154	-	(3,583,154)
Optional Health	-	287,915	1,564,667	-	(1,564,667)
Cobra Coverage	-	1,692	60,727	-	(60,727)
Employee Life	-	24,656	146,578	-	(146,578)
Risk Mgt - Workers Comp	-	58,057	1,139,133	-	(1,139,133)
Risk Mgt-Prop/Casltly/Liab	26,967	125,494	2,287,185	144,627	(2,404,845)
Wellness Clinic	-	110,014	1,302,407	11	(1,302,418)
<b>TOTAL GENERAL ADM</b>	<b>26,967</b>	<b>5,085,408</b>	<b>43,727,534</b>	<b>144,638</b>	<b>(43,845,205)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b><u>26,967</u></b>	<b><u>5,085,408</u></b>	<b><u>43,727,534</u></b>	<b><u>144,638</u></b>	<b><u>(43,845,205)</u></b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	78,329,415	39,643	35,540,514	34,088,715	8,700,186
<b>TOTAL ENTERPRISE FUNDS</b>	<b>78,329,415</b>	<b>39,643</b>	<b>35,540,514</b>	<b>34,088,715</b>	<b>8,700,186</b>

# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
249 Toll Project	8,200,000	-	8,245,853	-	(45,853)
242 Toll Project	192,248	13,012	1,046,876	-	(854,628)
Debt Service SH 249	-	-	2,168	-	(2,168)
<b>Total Revenue</b>	<b>8,392,248</b>	<b>13,012</b>	<b>9,294,897</b>	<b>-</b>	<b>(902,649)</b>
<b>Expenses:</b>					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	39,627	33,129,005	34,043,992	6,243,934
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	358,026	16	219,509	44,723	93,794
Debt Service SH 249	4,467,158	-	2,192,000	-	2,275,158
<b>Total Expenses</b>	<b>78,329,415</b>	<b>39,643</b>	<b>35,540,514</b>	<b>34,088,715</b>	<b>8,700,186</b>



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 12 Months Ended September 30, 2019**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 5,251,269	\$ 8,879,403
Attorney Administration	35,000	-
Jury	7,900,000	-
Mental Health Facility	-	5,251,269
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
Records Management County	500,000	-
Debt Service	444,403	-
<b>TOTAL FINANCING USES</b>	<b><u>\$ 14,140,672</u></b>	<b><u>\$ 14,140,672</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of September 30, 2019**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>474,975,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>47,375,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 522,350,000</b>

**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of September 30, 2019**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <u><b>\$ 87,680,000</b></u>