

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 12 Months Ended
September 30, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through October 14, 2021 for the month ended September 30, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of September 30, 2021

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

October 26, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from September 1, 2021 through September 30, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

RP/ah

FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 12 Months Ended September 30, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 389,359,695	\$ 485,508	\$ 389,845,203
Investments, at Fair Value	49,566,460	23,855,270	73,421,730
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	66,212,719	-	66,212,719
Due From Other Funds	619,468,605	193,554,498	813,023,103
Due From Other Entities	-	4,042,357	4,042,357
Due From Other Governments	15,330	-	15,330
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	503	75,423,527	75,424,030
<u>Total Assets</u>	<u>1,133,109,125</u>	<u>297,361,160</u>	<u>1,430,470,285</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	7,713,897	-	7,713,897
Other Payables	11,018,524	182,667	11,201,191
Due to Other Funds	623,855,033	193,554,505	817,409,538
Due to Other Entities	117,990	3,924,367	4,042,357
Unearned Revenue	70,928,574	-	70,928,574
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>713,634,018</u>	<u>292,583,425</u>	<u>1,006,217,443</u>
Fund Balances:			
Net investment in capital assets	-	75,423,527	75,423,527
Reserved	242,131,488	-	242,131,488
Unreserved	177,343,619	(70,645,792)	106,697,827
Total Fund Balances	<u>419,475,107</u>	<u>4,777,735</u>	<u>424,252,842</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,133,109,125</u>	<u>\$ 297,361,160</u>	<u>\$ 1,430,470,285</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 12 Months Ended September 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 9/1/2021	\$ 212,599,065	\$ 109,127,186	\$ 13,861,259	\$ 118,350,690	\$ 6,098,048	\$ 460,036,248
Revenues/Other Financing Sources	\$ 3,900,463	\$ 1,538,061	\$ 3,120	\$ 15,027,095	\$ 1,150,048	\$ 21,618,787
Expenditures/Other Financing Uses	\$ (39,155,909)	\$ (10,650,432)	\$ (1,613)	\$ (5,123,878)	\$ (2,470,361)	\$ (57,402,193)
Fund Balance, 9/30/2021	<u>\$ 177,343,619</u>	<u>\$ 100,014,815</u>	<u>\$ 13,862,766</u>	<u>\$ 128,253,907</u>	<u>\$ 4,777,735</u>	<u>\$ 424,252,842</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 12 Months Ended September 30, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,050
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	64,188,965
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	68,021,177
 Liabilities:	
Current Liabilities:	
Other Payables	13,522,935
Due to Other Funds	55,043,102
Total liabilities	68,566,037
 Net Position:	
Invested in capital assets	798,155
Unreserved	(1,343,015)
Total Net Position	\$ (544,860)

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 12 Months Ended September 30, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,888,298
Total Operating Revenues	<u>2,888,298</u>
Current Operating Expenses:	
Services	<u>5,498,723</u>
Total Operating Expenses	<u>5,498,723</u>
Change in net position	(2,610,425)
Total Net Position - September 1, 2021	2,065,565
Total Net Position - September 30, 2021	<u><u>\$ (544,860)</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
100 GENERAL FUND					
10 General Government					
2000 County Judge	644,493	34,064	524,217	4,618	115,658
2100 Human Resources	633,887	27,394	584,775	148	48,964
2101 Civil Service	4,500	261	527	-	3,973
2200 Risk Management	949,936	43,388	891,458	1,082	57,396
2300 County Clerk	2,568,212	93,673	2,314,468	7,653	246,091
250* Elections Administrator	1,475,893	52,326	1,572,873	13,428	(110,408)
2600 Information Technology	10,893,507	821,260	9,879,456	130,833	883,218
3000 Building Custodial Services	3,397,212	179,448	3,105,387	21,598	270,227
3100 Building Maintenance	9,383,405	891,498	8,826,504	9,381	547,520
3200 Other	6,873,924	-	6,763,824	-	110,100
3210 Non-Departmental	21,238,066	10,558,081	18,902,549	216	2,335,301
3211 Contingency	98,486	-	-	-	98,486
4001 Permits	522,019	20,088	506,636	-	15,383
Total General Government	<u>58,683,540</u>	<u>12,721,481</u>	<u>53,872,674</u>	<u>188,957</u>	<u>4,621,909</u>
20 Financial Administration					
2302 Court Collections	493,204	15,999	400,554	5,436	87,214
3210 Non-Departmental	2,278,064	35,692	2,880,969	-	(602,905)
3300 Purchasing Agent	1,145,698	41,111	1,080,922	2,195	62,581
3400 County Auditor	2,334,339	86,625	2,109,239	-	225,100
3500 Budget Office	329,853	13,222	305,322	-	24,531
3600 County Treasurer	755,331	33,376	697,550	3,046	54,735
370* Tax Assessor/Collector	4,888,933	179,925	4,242,140	2,361	644,432
Total Financial Administration	<u>12,225,422</u>	<u>405,950</u>	<u>11,716,696</u>	<u>13,038</u>	<u>495,688</u>
30 Health and Human Services					
2400 Veterans Service	328,509	15,331	306,143	-	22,366
3210 Non-Departmental	221,525	3,300	10,131	-	211,394
3200 Other	1,657,017	-	1,667,731	-	(10,714)
3250 Child Welfare	98,487	9,306	69,763	2,497	26,227
4000 Environmental Health	2,033,630	84,000	1,863,774	5,185	164,671
4100 Animal Services	5,122,310	305,154	4,591,099	58,121	473,090
4200 Forensic Services	2,200,081	153,159	2,021,531	2,800	175,750
4300 MCCD County	35,597	5,969	17,311	-	18,286
4600 Extension Agents	753,325	33,307	668,428	1,226	83,671
Total Health and Human Services	<u>12,450,481</u>	<u>609,526</u>	<u>11,215,911</u>	<u>69,829</u>	<u>1,164,741</u>
40 Culture and Recreation					
3200 Other	5,000	-	5,000	-	-
3240 Historical Commission	55,000	26,616	54,001	-	999
4400 Convention Center	983,907	67,720	859,024	3,864	121,019
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,261,987	624,336	8,934,841	19,568	1,307,578
Total Culture and Recreation	<u>11,320,894</u>	<u>718,672</u>	<u>9,852,866</u>	<u>23,432</u>	<u>1,444,596</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	181,693	10,362	161,105	-	20,588
5200 Office of Homeland Security	1,111,729	80,344	1,036,541	702	74,486
530* Fire Marshal	2,236,577	112,026	1,704,327	14,576	517,674
51* District Attorney	12,819,200	533,016	11,389,291	3,632	1,426,277
540* Juvenile Probation	5,733,451	211,180	5,029,203	6,996	697,252
550* Adult Probation	56,126	158,835	3,854,519	100	(3,798,493)
56* Commissions	399,368	7,840	108,782	11,525	279,061
6* Sheriff	68,081,904	4,385,043	56,045,858	226,496	11,809,550
6601 Jail	25,306,521	1,033,647	21,985,872	44,136	3,276,513
7100 Constable Precinct 1	5,399,051	229,494	4,328,510	27,124	1,043,417
7200 Constable Precinct 2	2,570,971	175,576	1,863,108	1,767	706,096
7300 Constable Precinct 3	6,580,749	391,505	5,470,068	1,763	1,108,918
7400 Constable Precinct 4	5,107,352	287,931	3,804,166	663	1,302,523
7500 Constable Precinct 5	4,632,042	196,005	3,794,264	4,066	833,712
Total Law Enforcement & Corrections	140,216,734	7,812,804	120,575,614	343,546	19,297,574
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,760,682	137,369	3,334,243	3,999	422,440
280* County Attorney	3,537,340	164,754	3,394,841	-	142,499
3210 Other	195,522	30,065	100,533	-	94,989
3220 Alternate Dispute Resolution	150,000	-	145,421	-	4,579
8100 Court Operations	585,445	32,311	420,253	3,469	161,723
8101 Indigent Defense - Criminal	7,117,047	709,731	5,065,525	3,550	2,047,972
8102 Indigent Defense - Civil	1,525,722	119,312	1,220,771	1,235	303,716
8103 Office of Court Administration	1,171,474	50,403	1,132,684	8	38,782
8210 County Court at Law 1	537,364	23,741	507,859	-	29,505
8220 County Court at Law 2	923,507	35,777	838,029	-	85,478
8230 County Court at Law 3	850,602	35,903	772,020	-	78,582
8240 County Court at Law 4	547,283	22,189	505,327	80	41,876
8250 County Court at Law 5	506,717	22,584	490,332	2,587	13,798
8310 9th District Court	340,118	14,738	313,972	-	26,146
8320 221st District Court	350,667	16,279	326,532	-	24,135
8330 284th District Court	745,078	29,329	594,377	44	150,657
8340 359th District Court	411,829	17,069	366,886	426	44,517
8350 410th District Court	628,164	26,950	588,697	-	39,467
8360 418th District Court	641,356	27,468	603,167	-	38,189
8370 435th District Court	358,194	11,633	313,166	3,298	41,730
8380 457th District Court	519,135	26,853	507,635	2,533	8,967
8401 Drug Court	687,627	44,556	404,412	-	283,215
8402 DWI Drug Court	334,577	43,968	294,777	350	39,450

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	357,998	15,212	304,376	-	53,622
8510 Justice of the Peace Precinct 1	925,866	37,394	834,789	2,025	89,052
8520 Justice of the Peace Precinct 2	617,971	20,204	530,438	-	87,533
8530 Justice of the Peace Precinct 3	1,357,624	50,071	1,095,148	1,737	260,739
8540 Justice of the Peace Precinct 4	1,105,818	52,362	985,586	876	119,356
8550 Justice of the Peace Precinct 5	654,000	30,237	603,635	1,074	49,291
Total Legal and Judicial	31,444,727	1,848,462	26,595,431	27,291	4,822,005
70 Transportation					
5000 Airport	1,101,551	44,016	904,982	12,416	184,153
Total Transportation	1,101,551	44,016	904,982	12,416	184,153
TOTAL GENERAL FUND	267,443,349	24,160,911	234,734,174	678,509	32,030,666
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	63,882,473	6,523,629	39,996,054	3,882,464	20,003,955
201 Worthless Checks Fund	33,511	1,273	25,373	-	8,138
202 Forfeitures Fund	1,249,146	11,044	1,094,554	-	154,592
203 Sheriff Commissary Fund	2,315,600	456,545	2,370,795	57,612	(112,807)
204 Law Library Fund	317,116	29,170	292,814	16,073	8,229
205 Pre-Trial Diversion Fund	41,174	1,294	24,660	-	16,514
206 Records Management and Preservation	4,993,580	32,491	3,692,930	7,014	1,293,636
207 Records Management County Fund	772,594	26,825	643,944	-	128,650
208 Records Management District Clerk Fund	80,119	54	4,146	-	75,973
209 District Clerk Records Preservation Fund	63,367	-	48,827	-	14,540
211 Court Technology County and District Fund	28,076	456	11,556	3,109	13,411
212 Court Guardianship Fund	85,000	14,291	74,350	-	10,650
213 Court Reporter Service Fund	320,755	17,567	219,821	-	100,934
214 Courthouse Security Fund	387,357	105,692	856,646	14,231	(483,520)
216 Justice Court Technology Fund	447,023	1,666	228,743	38,510	179,770
217 Juvenile Case Manager Fund	377,645	12,469	292,604	-	85,041
218 Vital Records Preservation Fund	17,100	6,810	9,141	-	7,959
219 Contract Elections Fund	8,387	34,977	1,337,317	-	(1,328,930)
220 Grants Fund	151,459,101	3,374,178	84,444,940	704,903	66,309,258
221 HAVA Grant Fund	42,608	-	187,527	-	(144,919)
222 Joe Corley Pass Through Fund	-	-	26,924,096	-	(26,924,096)
TOTAL SPECIAL REVENUE FUNDS	226,921,732	10,650,431	162,780,838	4,723,916	59,416,978

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	70,155,946	1,613	69,789,901	-	366,045
<u>TOTAL DEBT SERVICE FUND</u>	<u>70,155,946</u>	<u>1,613</u>	<u>69,789,901</u>	<u>-</u>	<u>366,045</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	5,377,205	50,119,102	2,880	(50,121,982)
501 Self-Insurance Workers Compensation	-	43,819	1,130,255	-	(1,130,255)
502 Self-Insurance Accident and Liability	-	77,699	3,153,170	-	(3,153,170)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>5,498,723</u>	<u>54,402,527</u>	<u>2,880</u>	<u>(54,405,407)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	2,470,360	9,057,574	6,050	(3,342,237)
<u>TOTAL ENTERPRISE FUNDS</u>	<u>5,721,387</u>	<u>2,470,360</u>	<u>9,057,574</u>	<u>6,050</u>	<u>(3,342,237)</u>
TOTAL ALL FUNDS	<u>570,242,414</u>	<u>42,782,038</u>	<u>530,765,014</u>	<u>5,411,355</u>	<u>34,066,045</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 12 Months Ended September 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	136	1,260	-	(1,260)
1300 Debt Service	-	72	435,453	-	(435,453)
5702 249 Operations	6,630,000	1,148,405	10,364,001	-	(3,734,001)
5703 242 Operations	-	1,436	12,748	-	(12,748)
Total Revenue	6,630,000	1,150,049	10,813,462	-	(4,183,462)
Expenses:					
1100 MCTRA General	-	-	2,900,000	-	(2,900,000)
1101 249 Operations	-	-	(25,657)	-	25,657
5702 249 Operations	1,306,650	262,800	1,619,021	6,050	(318,421)
5701 249 Construction	-	14,628	175,560	-	(175,560)
5703 242 Operations	30,737	933	4,650	-	26,087
5705 Debt Service	4,384,000	2,192,000	4,384,000	-	-
Total Expenses	5,721,387	2,470,361	9,057,574	6,050	(3,342,237)

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of September 30, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				454,320,750
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 488,405,750

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 12 Months Ended September 30, 2021

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 3,950,000
Grants Fund	-	612,638
Debt Service Fund	612,638	-
Records Management County	550,000	-
Courthouse Security	250,000	-
Juvenile Case Manager	250,000	-
Road & Bridge	2,900,000	-
TOTAL FINANCING USES	<u>\$ 4,562,638</u>	<u>\$ 4,562,638</u>

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of September 30, 2021

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				87,680,000
 TOTAL BONDED DEBT				\$ 87,680,000

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended September 30, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	389,845,203	73,421,730
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		37,406,353
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	2,867,274	4,605,631
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(37,406,353)	
Accounts not handled by Treasurer		
SIT Escrow	(2,210,888)	
County Attorney Discretionary	(133,364)	
District Attorney State	(17,600)	
Worthless Check Fund	(12,094)	
Joe Corley Fund	(794,265)	
Forfeitures Fund	(1,484,376)	
Jail Commissary	(2,038,280)	
Contract Election Fund	(1,342,700)	
Cash on Hand (various funds)	(33,455)	
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County	(3,302,668)	
	<u>326,489,134</u>	<u>115,433,714</u>
Statement of Balances	326,489,134	115,433,714
Variance	(0)	(0)

Any variance exists due to rounding of amounts