

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.1714 per \$100 valuation has been proposed by the governing body of The Woodlands Township.

PROPOSED TAX RATE	\$0.1714 per \$100
NO-NEW-REVENUE TAX RATE	\$0.1714 per \$100
VOTER-APPROVAL TAX RATE	\$0.2070 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for The Woodlands Township from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that The Woodlands Township may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that The Woodlands Township is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2023 AT 6:00 PM AT 2801 Technology Forest Blvd., The Woodlands TX 77381.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, The Woodlands Township is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of The Woodlands Township at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Dr. Ann K. Snyder	Kyle Watson
	Linda Nelson	Richard Franks
	Brad Bailey	Dr. Shelley Sekula-Gibbs

**AGAINST the proposal:** None

**PRESENT** and not voting: None

**ABSENT:** Bob Milner

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by The Woodlands Township last year to the taxes proposed to be imposed on the average residence homestead by The Woodlands Township this year.

	2022	2023	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.1850	\$0.1714	decrease of -0.0136, or -7.35%
<b>Average homestead taxable value</b>	\$511,084	\$548,506	increase of 37,422, or 7.32%
<b>Tax on average homestead</b>	\$945.51	\$940.14	decrease of -5.37, or -0.57%
<b>Total tax levy on all properties</b>	\$46,315,712	\$45,422,248	decrease of -893,464, or -1.93%

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For assistance with tax calculations, please contact the tax assessor for The Woodlands Township at 936-538-8124 or [tammy.mcrae@mctx.org](mailto:tammy.mcrae@mctx.org), or visit [www.mocotaxes.org](http://www.mocotaxes.org) for more information.