

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 7 Months Ended
April 30, 2008**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2008

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Phyllis L. Martin
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Peggie Rushing
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James Robey, Supervisor
Accounts Payable

Carol Stroud, Supervisor
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Krissa Garner, Supervisor
Budget/Financial Reporting

June 9, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2008 through April 30, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended April 30, 2008

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 44,310,040
Investments, at Fair Value	152,557,792
Restricted Cash	1,787,434
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,584
<hr/>	
Due From Other Funds	52,956,121
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	<u>\$ 262,185,970</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 10,023,236
Other Payables	6,958,627
Due to Other Funds	63,109,981
Due to Other Governments	6,531,614
Deferred Revenue	5,545,292
Total liabilities	<u>92,168,750</u>
Fund Balances:	
Reserved	93,584,518
Unreserved	76,432,702
Total Fund Balances	<u>170,017,220</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 262,185,970</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended April 30, 2008

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2008	\$73,114,552	\$ 8,486,575	\$10,111,232	\$ 93,512,576	\$185,224,935
Revenues/Other Financing Sources	6,999,377	1,901,565	218,859	226,868	9,346,669
Expenditures/Other Financing Uses	(10,876,065)	(3,193,302)	(12,698)	(10,472,319)	(24,554,384)
Fund Balance, 4/30/2008	<u>\$69,237,864</u>	<u>\$ 7,194,838</u>	<u>\$10,317,393</u>	<u>\$ 83,267,125</u>	<u>\$170,017,220</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2008

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 407,839	\$ 30,572	\$ 223,635	\$ 300	183,904
Human Resources:	368,034	25,520	180,505	200	187,329
Risk Management:	5,854,316	76,173	1,539,083	13,164	4,302,069
County Clerk:	2,496,910	183,044	1,307,561	47,219	1,142,130
Collections:	744,245	57,076	389,309	1,173	353,763
Veterans' Service	177,246	13,701	97,562	107	79,577
Communications/Information Service	3,859,393	311,259	1,871,102	105,336	1,882,955
Purchasing Agent	1,351,165	106,619	738,868	820	611,477
Records Management & Preservation	79,043	2,793	95,157	-	(16,114)
Worthless Checks Division	127,203	9,559	68,555	-	58,648
County-Wide	2,657,928	66,502	1,624,839	2,820	1,030,269
<u>TOTAL GENERAL ADM</u>	<u>18,123,322</u>	<u>882,818</u>	<u>8,136,176</u>	<u>171,139</u>	<u>9,816,007</u>
<u>JUDICIAL:</u>					
County Court No1	294,887	25,657	166,360	99	128,428
County Court No2	491,773	42,094	276,298	853	214,622
County Court No3	370,584	29,920	189,801	77	180,706
County Court No4	349,879	31,881	198,441	774	150,664
9 th District Court	403,341	33,152	218,074	3,078	182,189
410 th District Court	328,020	25,471	176,654	1,994	149,372
221 st District Court	308,344	23,751	169,653	-	138,691
284 th District Court	455,611	35,912	245,143	-	210,468
359 th District Court	279,404	21,953	150,703	137	128,564
418 th District Court	198,405	-	-	-	198,405
435 th District Court	18,753	-	-	-	18,753
Court Operations	4,989,766	383,428	2,256,918	1,359	2,731,489
Indigent Defense	208,405	16,400	116,915	399	91,091
Drug Court	422,287	36,474	229,365	504	192,418
District Attorney	5,507,205	425,230	3,121,324	3,378	2,382,503
District Clerk	2,824,812	211,123	1,280,270	29,234	1,515,308
Justice of Peace Pct 1	550,242	42,937	301,298	661	248,283
Justice of Peace Pct 2	396,124	28,760	203,436	-	192,688
Justice of Peace Pct 3	843,561	65,358	455,024	10,618	377,919
Justice of Peace Pct 4	721,898	56,715	386,927	355	334,616
Justice of Peace Pct 5	377,535	28,975	206,947	116	170,472
<u>TOTAL JUDICIAL</u>	<u>20,340,836</u>	<u>1,565,191</u>	<u>10,349,551</u>	<u>53,636</u>	<u>9,937,649</u>
<u>LEGAL:</u>					
County Attorney	2,029,311	152,112	1,121,780	1,164	906,367
Law Library	330,682	19,526	124,482	129	206,071
Alternate Dispute Resolution	178,055	14,287	101,869	-	76,186
<u>TOTAL LEGAL</u>	<u>2,538,048</u>	<u>185,925</u>	<u>1,348,131</u>	<u>1,293</u>	<u>1,188,624</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2008

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,569,092	122,616	874,619	269,724	424,749
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,435,238	104,131	674,495	1,603	759,140
Budget Officer	72,096	-	72,096	-	-
County Treasurer	554,600	44,821	304,222	1,064	249,314
Tax Assessor-Collector	3,732,152	273,411	1,947,769	26,670	1,757,713
<u>TOTAL FINANCIAL ADM</u>	<u>5,794,086</u>	<u>422,363</u>	<u>2,998,582</u>	<u>29,337</u>	<u>2,766,167</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,352,829	195,417	1,269,330	62,510	1,020,989
Building Maintenance	3,842,540	386,038	1,975,994	68,449	1,798,097
Jail	17,268,738	1,294,489	8,950,706	39,125	8,278,907
Civic Center	1,066,851	96,093	516,119	11,280	539,452
Parks	173,283	13,538	94,989	785	77,509
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,704,241</u>	<u>1,985,575</u>	<u>12,807,138</u>	<u>182,149</u>	<u>11,714,954</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	984,306	67,450	456,105	5,825	522,376
Constable Pct 1	2,632,270	208,990	1,518,111	5,680	1,108,479
Constable Pct 2	1,161,804	92,408	653,255	2,175	506,374
Constable Pct 3	2,218,719	169,526	1,197,410	2,143	1,019,166
Constable Pct 4	1,354,095	104,345	743,722	5,895	604,478
Constable Pct 5	1,973,839	143,054	1,088,834	9,377	875,628
Sheriff	29,848,863	4,236,141	15,966,561	385,644	13,496,658
Sheriff Commissary	105,080	23,808	142,366	-	(37,286)
Juvenile Services	7,066,837	509,647	3,395,937	8,336	3,662,564
Adult Services	41,272	366,193	2,791,785	-	(2,750,513)
Emergency Management	3,888,165	35,410	735,091	173,592	2,979,482
Department of Public Safety	89,892	7,112	50,389	-	39,503
Forfeitures	87,767	22,692	149,399	-	(61,632)
<u>TOTAL PUBLIC SAFETY</u>	<u>51,452,909</u>	<u>5,986,776</u>	<u>28,888,965</u>	<u>598,667</u>	<u>21,965,277</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	503,476	-	503,476	-	-
Medical: Contract Services	90,000	-	37,500	-	52,500
Mental Health: Contract Services	287,688	55,269	180,235	1,251	106,202
Environmental Health	1,909,110	145,697	1,034,661	4,765	869,684
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2008

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,628,880	13,587	1,951,335	110,937	7,566,608
Animal Control	821,565	65,918	460,449	645	360,471
Animal Shelter	907,229	78,464	444,207	5,328	457,694
Child Welfare	106,702	5,594	24,088	327	82,287
Welfare:					
Contract Services	991,731	200,797	709,163	-	282,568
<u>TOTAL HEALTH/WELFARE</u>	<u>15,246,381</u>	<u>565,326</u>	<u>5,345,114</u>	<u>123,253</u>	<u>9,778,014</u>
<u>CONSERVATION:</u>					
Extension Agent	500,439	39,317	265,197	-	235,242
Precinct 3 Recycling Center	299,429	24,160	186,211	-	113,218
<u>TOTAL CONSERVATION</u>	<u>799,868</u>	<u>63,477</u>	<u>451,408</u>	<u>-</u>	<u>348,460</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,873,293	533,428	4,062,870	158,277	3,652,146
Heritage Museum	19,000	-	2,140	-	16,860
<u>TOTAL CULTURE & RECREATION</u>	<u>7,892,293</u>	<u>533,428</u>	<u>4,065,010</u>	<u>158,277</u>	<u>3,669,006</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	392,771	29,826	198,171	2,009	192,591
County Engineer	1,148,656	84,239	586,046	3,745	558,865
Commissioner Pct 1	4,429,397	523,112	2,636,197	77,434	1,715,766
Commissioner Pct 2	5,496,616	268,995	2,294,826	50,265	3,151,525
Commissioner Pct 3	7,075,955	300,432	1,683,969	466,623	4,925,363
Commissioner Pct 4	5,375,352	402,885	2,802,860	50,858	2,521,634
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>23,918,747</u>	<u>1,609,489</u>	<u>10,202,069</u>	<u>650,934</u>	<u>13,065,744</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	12,698	25,535	-	26,465
Principal	4,969,759	-	4,298,741	-	671,018
Interest	15,696,953	-	7,222,585	-	8,474,368
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>12,698</u>	<u>11,546,861</u>	<u>-</u>	<u>9,171,851</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>					-
<u>TOTAL EXPENDITURES</u>	<u>\$ 193,098,535</u>	<u>\$13,935,682</u>	<u>\$ 97,013,624</u>	<u>\$ 2,238,409</u>	<u>\$ 93,846,502</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2008

	Transfers In	Transfers Out
General Fund	\$ 424	\$ 256,385
Attorney Administration	16,385	
Forfeitures	-	424
Jury	240,000	-
	\$ 256,809	\$ 256,809
TOTAL FINANCING USES	\$ 256,809	\$ 256,809

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2008

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	3,368,737
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Total Principal				276,888,726
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				280,230,114
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	4,550,000
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
TOTAL CERTIFICATES OF OBLIGATION				53,845,000
TOTAL BONDED DEBT				\$ 334,075,114