

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 11 Months Ended
August 31, 2010**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of August 31, 2010

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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

November 8, 2010

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from August 1, 2010 through August 31, 2010. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the 11 Months Ended August 31, 2010

		<u>Total All Funds</u>
<u>ASSETS:</u>		
Cash	\$	32,173,350
Investments, at Fair Value		96,174,578
Restricted Cash		2,158,761
Receivables:		
Taxes (net)		5,802,339
Accounts (net)		1,360,619
<hr/>		
Due From Other Funds		59,005,158
Due From Other Governments		-
Inventory, at Cost		85,034
Prepaid Items		1,210,901
<u>TOTAL ASSETS</u>	<u>\$</u>	<u>197,970,740</u>
<u>LIABILITIES AND FUND BALANCES:</u>		
Current Liabilities:		
Accounts Payable	\$	12,141,532
Other Payables		6,792,938
Due to Other Funds		56,800,634
Due to Other Governments		6,253,161
Deferred Revenue		7,920,156
Total liabilities		<u>89,908,421</u>
Fund Balances:		
Reserved		25,456,645
Unreserved		82,605,674
Total Fund Balances		<u>108,062,319</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$</u>	<u>197,970,741</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the 11 Months Ended August 31, 2010

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 8/1/2010	\$ 73,485,765	\$ 16,428,061	\$ 19,092,294	\$ 22,364,295	\$ 131,370,415
Revenues/Other Financing Sources	7,071,895	2,383,205	45,126,055	2,429	54,583,584
Expenditures/Other Financing Uses	(11,938,717)	(4,824,535)	(54,525,919)	(6,602,509)	(77,891,680)
Fund Balance, 8/31/2010	<u>\$ 68,618,943</u>	<u>\$ 13,986,731</u>	<u>\$ 9,692,430</u>	<u>\$ 15,764,215</u>	<u>\$ 108,062,319</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2010

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 438,204	\$ 33,459	\$ 387,461	\$ 795	49,948
Human Resources:	483,766	31,236	392,192	607	90,967
Risk Management:	6,984,551	83,963	2,190,129	24,667	4,769,755
County Clerk:	2,159,207	158,726	1,849,271	6,611	303,325
Collections:	863,380	65,071	729,105	4,622	129,653
Veterans' Service	187,742	14,443	167,741	-	20,000
Information Technology Services	5,045,252	284,112	3,891,334	328,058	825,860
Purchasing Agent	4,785,579	142,102	1,478,105	401,972	2,905,502
Records Management & Preservation	802,538	88,599	712,863	6,999	82,676
Worthless Checks Division	81,917	6,030	66,060	-	15,857
County-Wide	6,291,536	(76,236)	1,916,895	21,527	4,353,114
<u>TOTAL GENERAL ADM</u>	<u>28,123,671</u>	<u>831,503</u>	<u>13,781,155</u>	<u>795,858</u>	<u>13,546,658</u>
<u>JUDICIAL:</u>					
County Court No1	283,113	8,882	233,349	-	49,764
County Court No2	506,701	28,069	435,028	31	71,642
County Court No3	331,492	12,995	273,884	811	56,797
County Court No4	340,569	12,722	287,538	622	52,410
County Court No5	316,492	12,836	258,635	507	57,349
9 th District Court	417,521	31,179	349,880	216	67,425
410 th District Court	343,031	27,235	300,141	1,459	41,431
221 st District Court	336,216	14,576	289,874	37	46,305
284 th District Court	559,383	32,962	392,078	-	167,305
359 th District Court	302,397	22,553	255,621	1,129	45,647
418 th District Court	241,367	20,289	218,151	-	23,216
435 th District Court	217,399	15,857	185,007	4,451	27,940
Court Operations	6,092,243	373,298	5,020,853	1,588	1,069,802
Indigent Defense	224,745	17,517	200,300	304	24,142
Drug Court	706,759	78,102	583,119	5,300	118,339
District Attorney	7,061,691	577,766	6,325,265	9,453	726,973
District Clerk	3,078,131	227,851	2,605,742	19,158	453,231
Justice of Peace Pct 1	572,478	45,595	509,152	335	62,991
Justice of Peace Pct 2	431,009	33,854	369,853	211	60,945
Justice of Peace Pct 3	892,658	71,671	777,113	601	114,944
Justice of Peace Pct 4	859,054	62,830	763,315	284	95,456
Justice of Peace Pct 5	408,727	30,054	350,060	2,080	56,587
<u>TOTAL JUDICIAL</u>	<u>24,523,177</u>	<u>1,758,693</u>	<u>20,983,958</u>	<u>48,578</u>	<u>3,490,642</u>
<u>LEGAL:</u>					
County Attorney	2,259,661	183,164	2,022,222	2,057	235,381
Law Library	616,885	17,479	255,708	14,305	346,872
Alternate Dispute Resolution	187,377	74,795	128,877	-	58,500
<u>TOTAL LEGAL</u>	<u>3,063,923</u>	<u>275,438</u>	<u>2,406,808</u>	<u>16,362</u>	<u>640,753</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2010

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,255,878	83,609	1,287,161	68,221	(99,504)
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,522,125	101,414	1,263,379	2,546	256,201
County Treasurer	610,133	47,601	530,997	501	78,635
Tax Assessor-Collector	4,110,211	302,082	3,495,706	367	614,139
<u>TOTAL FINANCIAL ADM</u>	<u>6,242,469</u>	<u>451,097</u>	<u>5,290,082</u>	<u>3,413</u>	<u>948,974</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,750,690	218,548	2,409,327	3,327	338,036
Building Maintenance	5,090,420	361,959	3,996,078	32,434	1,061,908
Jail	38,762,011	3,173,136	28,652,849	332,218	9,776,943
Civic Center	1,080,593	87,092	879,143	9,931	191,519
Parks	188,178	14,856	153,792	766	33,619
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,871,892</u>	<u>3,855,592</u>	<u>36,091,190</u>	<u>378,676</u>	<u>11,402,025</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	963,220	76,939	816,817	2,132	144,271
Constable Pct 1	2,757,777	218,882	2,481,455	5,369	270,953
Constable Pct 2	1,332,603	98,347	1,166,727	1,529	164,348
Constable Pct 3	2,459,745	187,932	2,112,984	26,708	320,054
Constable Pct 4	1,972,017	146,190	1,681,388	6,130	284,498
Constable Pct 5	1,882,239	158,733	1,780,632	6,734	94,874
Sheriff	33,845,664	2,495,259	28,746,636	522,931	4,576,097
Sheriff Commissary	105,080	29,251	284,328	-	(179,248)
Juvenile Services	9,697,496	581,092	6,148,368	245,032	3,304,095
Adult Services	31,147	349,074	4,390,599	-	(4,359,452)
Emergency Management	7,245,484	434,126	2,888,636	2412325.94	1,944,521
Department of Public Safety	95,594	7,420	85,368	449	9,777
Forfeitures	229,513	49,797	794,818	2,031	(567,336)
<u>TOTAL PUBLIC SAFETY</u>	<u>62,617,580</u>	<u>4,833,042</u>	<u>53,378,755</u>	<u>3,231,372</u>	<u>6,007,454</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,535,588	-	1,389,616	-	145,972
Medical: Contract Services	90,000	23,562	100,669	555	(11,224)
Mental Health: Contract Services	429,688	15,734	240,384	1,209	188,095
Environmental Health	2,108,294	165,231	1,818,647	3,091	286,556
Disaster Relief	-	-	17,169	-	(17,169)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	13,324,923	769,881	4,583,801	175,924	8,565,198
Animal Control	861,405	56,876	702,534	1,105	157,766
Animal Shelter	1,839,895	152,214	1,509,076	35,771	295,048
Child Welfare	136,267	10,442	60,980	1,344	73,943
Welfare:					
Contract Services	976,731	-	976,731	-	-
<u>TOTAL HEALTH/WELFARE</u>	<u>21,302,792</u>	<u>1,193,941</u>	<u>11,399,609</u>	<u>218,998</u>	<u>9,684,185</u>
<u>CONSERVATION:</u>					
Extension Agent	534,893	44,636	477,350	-	57,543
Precinct 3 Recycling Center	406,149	25,619	335,701	-	70,448
<u>TOTAL CONSERVATION</u>	<u>941,042</u>	<u>70,254</u>	<u>813,051</u>	<u>-</u>	<u>127,991</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,723,415	647,890	7,524,976	63,096	1,135,344
Historical Commissions	20,000	-	19,899	-	101
<u>TOTAL CULTURE & RECREATION</u>	<u>8,743,415</u>	<u>647,890</u>	<u>7,544,874</u>	<u>63,096</u>	<u>1,135,445</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	510,050	34,213	459,219	10,688	40,143
County Engineer	1,460,512	109,667	1,209,054	1,345	250,113
Commissioner Pct 1	5,687,906	531,965	4,350,380	79,175	1,258,351
Commissioner Pct 2	6,188,138	239,134	4,314,883	570,397	1,302,858
Commissioner Pct 3	13,571,483	728,511	6,210,107	2,979,218	4,382,158
Commissioner Pct 4	6,092,046	456,492	5,323,835	62,398	705,813
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>33,510,136</u>	<u>2,099,981</u>	<u>21,867,478</u>	<u>3,703,221</u>	<u>7,939,436</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	204,210	(8,560,098)	(8,338,028)	-	8,542,238
Principal	7,916,900	-	7,616,900	-	300,000
Interest	18,514,072	8,564,442	20,510,616	-	(1,996,544)
<u>TOTAL DEBT SERVICE</u>	<u>26,635,182</u>	<u>4,344</u>	<u>19,789,487</u>	<u>-</u>	<u>6,845,695</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>2,820,725</u>	<u>62,211</u>	<u>1,603,124</u>	<u>1,248</u>	<u>1,216,354</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 267,651,882</u>	<u>\$ 16,167,595</u>	<u>\$ 196,236,732</u>	<u>\$ 8,529,044</u>	<u>\$ 62,886,107</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 11 Months Ended August 31, 2010

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 119,177	\$ 3,623,480
Forfeitures	-	42,604
Jury	180,000	-
Community Development		76,573
Alternate Dispute Resolution	(1)	-
MC Jail Financing Corp (340)	3,443,480	-
Debt Service	402,220	-
Certificates of Obligation, Series 2007		402,220
TOTAL FINANCING USES	<u>\$ 4,144,877</u>	<u>\$ 4,144,877</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of August 31, 2010

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	-
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,120,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,515,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	42,256,702
Road Bonds, Series 2008A	3.50-5.00	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Total Principal				374,996,702
TOTAL GENERAL OBLIGATION BONDS PAYABLE				374,996,702
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
TOTAL CERTIFICATES OF OBLIGATION				70,130,000
TOTAL BONDED DEBT				\$ 445,126,702