

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
August 31, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of August 31, 2015

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

September 29, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from August 1, 2015 through August 31, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 11 Months Ended August 31, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 48,687,801
Investments, at Fair Value	185,470,678
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	16,668
<hr/>	
Due From Other Funds	92,981,257
Loans Receivable	500,000
Prepaid Items	1,558,898
<u>Total Assets</u>	<u>335,209,734</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	628,834
Other Payables	13,996
Due to Other Funds	114,951,998
Due to Other Governments	10,740
Deferred Revenue	13,083,094
Total liabilities	<u>128,688,662</u>
Fund Balances:	
Reserved	80,109,740
Unreserved	126,411,332
Total Fund Balances	<u>206,521,072</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 335,209,734</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 11 Months Ended August 31, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 8/1/2015	\$ 138,141,102	\$ 36,646,269	\$ 40,261,614	\$ 18,823,946	\$ 233,872,931
Revenues/Other Financing Sources	\$ 5,742,385	\$ 1,931,036	\$ 267,052	\$ 16	\$ 7,940,489
Expenditures/Other Financing Uses	\$ (17,472,155)	\$ (5,952,252)	\$ (9,063,491)	\$ (2,804,450)	\$ (35,292,348)
Fund Balance, 8/31/2015	<u>\$ 126,411,332</u>	<u>\$ 32,625,053</u>	<u>\$ 31,465,175</u>	<u>\$ 16,019,512</u>	<u>\$ 206,521,072</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 11 Months Ended August 31, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,181
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	31,684,350
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>33,482,630</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	29,639
Other Payables	4,897,483
Due to General Fund	2,991,294
Due to Road & Bridge	817
Due to Juvenile Probation	13,977
Due to Wellness Clinic	3,036,796
Total liabilities	<u>10,970,006</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,569,837
Total Net Position	<u>\$ 22,512,624</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 11 Months Ended August 31, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,205,939
Miscellaneous	4,863
Total Operating Revenues	<u>2,210,802</u>
Current Operating Expenses:	
Supplies	1,230
Services	2,019,646
Total Operating Expenses	<u>2,020,876</u>
Change in net position	189,926
Total Net Position - August 1, 2015	22,322,698
Total Net Position - August 31, 2015	<u><u>\$ 22,512,624</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	616,639	40,665	480,857	498	135,284
Human Resources	603,014	34,509	481,488	984	120,542
Risk Management	935,829	59,280	699,820	53	235,956
County Clerk	2,422,447	172,210	2,024,330	1,595	396,522
Collections	437,920	29,682	370,385	195	67,340
Veterans' Service	228,953	17,356	203,753	40	25,160
Information Technology Services	8,534,625	414,746	6,700,337	414,691	1,419,597
Purchasing Agent	2,161,131	99,060	1,560,155	21,385	579,591
Records Management & Preservation	1,361,323	78,587	942,379	50,163	368,781
Worthless Checks Division	77,064	4,358	46,615	-	30,449
County-Wide	9,899,857	2,250,797	8,575,618	169	1,324,070
<u>TOTAL GENERAL ADM</u>	<u>27,278,802</u>	<u>3,201,250</u>	<u>22,085,737</u>	<u>489,773</u>	<u>4,703,292</u>
<u>JUDICIAL:</u>					
County Court No1	474,862	35,638	414,827	57	59,978
County Court No2	794,910	61,374	696,821	-	98,089
County Court No3	726,134	57,062	637,773	-	88,361
County Court No4	493,983	39,630	433,068	1,217	59,698
County Court No5	475,535	36,011	403,297	466	71,772
9 th District Court	302,301	23,351	266,384	33	35,884
410 th District Court	373,231	27,350	325,632	1,408	46,191
221 st District Court	327,519	24,497	287,406	89	40,024
284 th District Court	789,262	55,324	627,432	-	161,830
359 th District Court	400,960	29,414	343,090	54	57,816
418 th District Court	593,777	47,116	518,621	269	74,887
435 th District Court	250,727	18,260	216,915	483	33,329
Court Operations	6,779,150	572,403	5,975,238	149,295	654,617
Indigent Defense	175,474	13,620	151,366	313	23,795
Managed Assigned Counsel	428,543	19,676	295,519	-	133,024
Drug Court	1,198,607	85,535	944,754	751	253,102
Office of Court Admin	394,746	25,190	323,077	-	71,669
District Attorney	10,043,914	713,260	8,610,620	5,616	1,427,678
District Clerk	3,591,411	319,547	3,019,951	9,459	562,001
Justice of Peace Pct 1	789,387	58,553	687,585	34	101,768
Justice of Peace Pct 2	515,026	36,222	439,775	194	75,057
Justice of Peace Pct 3	945,294	70,321	828,753	1,316	115,225
Justice of Peace Pct 4	861,940	61,692	757,841	442	103,657
Justice of Peace Pct 5	501,277	35,555	424,422	84	76,771
Court Technology County/District	36,646	1,461	24,217	4,826	7,603

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2015

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	183,618	20,629	135,667	4,463	43,488
Juvenile Case Manager	224,206	16,422	188,132	-	36,074
Justice Court Technology	126,093	2,590	119,008	677	6,408
<u>TOTAL JUDICIAL</u>	<u>32,763,087</u>	<u>2,506,242</u>	<u>28,073,599</u>	<u>176,720</u>	<u>4,512,768</u>
<u>LEGAL:</u>					
County Attorney	3,121,138	212,619	2,625,086	2,859	493,193
Law Library	384,362	17,296	236,879	17,310	130,173
Alternate Dispute Resolution	129,500	11,865	97,228	-	32,272
<u>TOTAL LEGAL</u>	<u>3,635,000</u>	<u>241,780</u>	<u>2,959,193</u>	<u>20,169</u>	<u>655,638</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,361</u>	<u>100,137</u>	<u>1,732,079</u>	<u>1,588</u>	<u>(565,306)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,200,072	163,213	1,867,383	5,658	327,031
County Treasurer	695,769	49,067	601,728	-	94,041
Tax Assessor-Collector	4,377,682	307,972	3,468,808	51,779	857,095
<u>TOTAL FINANCIAL ADM</u>	<u>7,273,523</u>	<u>520,252</u>	<u>5,937,919</u>	<u>57,437</u>	<u>1,278,167</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,223,697	231,528	2,730,934	53,083	439,680
Building Maintenance	6,176,973	427,315	4,895,323	386,731	894,919
Precinct 3 Parks and Comm. Center	740,309	28,635	340,186	41,731	358,392
Jail	41,455,310	4,769,497	37,704,204	205,147	3,545,959
Civic Center	1,223,740	76,267	931,187	20,574	271,979
<u>TOTAL PUBLIC FACILITIES</u>	<u>52,820,029</u>	<u>5,533,242</u>	<u>46,601,834</u>	<u>707,266</u>	<u>5,510,929</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,584,317	102,488	1,330,866	24,766	228,685
Constable Pct 1	3,768,495	281,338	3,298,804	32,663	437,028
Constable Pct 2	1,747,264	121,712	1,467,624	2,706	276,934
Constable Pct 3	3,394,457	244,802	2,949,851	30,989	413,617
Constable Pct 4	2,945,499	217,731	2,612,793	7,206	325,500
Constable Pct 5	2,418,084	198,468	2,031,146	34,425	352,513
Sheriff	47,675,347	3,405,818	38,883,505	506,880	8,284,962
Sheriff Commissary	926,978	37,483	642,621	-	284,357
Juvenile Services	11,201,639	574,010	6,944,238	38,371	4,219,030
Adult Services	503,968	40,257	310,581	(1,140)	194,527
Emergency Management	3,611,636	188,710	2,008,105	781,988	821,543
Department of Public Safety	103,517	8,141	92,167	224	11,126
Forfeitures	1,643,761	4,278	1,067,928	-	575,833
Courthouse Security	477,217	14,021	318,399	2,317	156,501
<u>TOTAL PUBLIC SAFETY</u>	<u>82,002,179</u>	<u>5,439,257</u>	<u>63,958,628</u>	<u>1,461,395</u>	<u>16,582,156</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	411,518	-	222,977	59,685	128,856
Forensic Services	1,332,980	96,028	1,031,458	7,108	294,414
Medical: Contract Services	90,000	7,500	82,500	-	7,500
Mental Health: Contract Services	278,525	4,883	234,331	1,458	42,736
Environmental Health	2,400,400	174,146	2,077,223	1,345	321,832
Mental Health Facility	13,264,824	1,116,469	11,630,802	1,211	1,632,811
Community Development	7,006,880	78,017	3,212,844	294,210	3,499,826
Animal Control	1,173,058	66,636	934,088	58,473	180,497
Animal Shelter	1,591,328	132,974	1,444,705	-	146,623
Child Welfare	143,125	4,889	58,066	797	84,262
Welfare:					
Contract Services	1,014,231	161,757	952,903	-	61,328
<u>TOTAL HEALTH/WELFARE</u>	<u>28,706,869</u>	<u>1,843,299</u>	<u>21,881,897</u>	<u>424,287</u>	<u>6,400,685</u>
<u>CONSERVATION:</u>					
Extension Agent	638,729	47,974	534,474	133	104,122
Precinct 3 Recycling Center	766,157	65,847	507,104	9,265	249,788
<u>TOTAL CONSERVATION</u>	<u>1,404,886</u>	<u>113,821</u>	<u>1,041,578</u>	<u>9,398</u>	<u>353,910</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,651,824	671,767	7,872,403	67,586	1,711,835
Historical Commissions	45,000	3,750	34,164	-	10,836
<u>TOTAL CULTURE & RECREATION</u>	<u>9,696,824</u>	<u>675,517</u>	<u>7,906,567</u>	<u>67,586</u>	<u>1,722,671</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,974,635	52,740	955,843	2,482,960	8,535,832
County Engineer	1,862,949	124,867	1,612,398	15,000	235,551
Commissioner Pct 1	18,373,200	1,503,664	6,385,506	7,888,487	4,099,207
Commissioner Pct 2	11,841,906	843,969	7,164,981	154,153	4,522,772
Commissioner Pct 3	14,982,547	376,387	7,323,971	350,869	7,307,707
Commissioner Pct 4	10,397,392	405,269	5,954,260	343,553	4,099,579
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>69,432,629</u>	<u>3,306,896</u>	<u>29,396,959</u>	<u>11,235,022</u>	<u>28,800,648</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,442,907	-	20,115,000	-	327,907
Interest	18,946,894	9,063,491	18,939,429	-	7,465
<u>TOTAL DEBT SERVICE</u>	<u>47,389,801</u>	<u>9,063,491</u>	<u>39,054,429</u>	<u>-</u>	<u>8,335,372</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>110,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,227</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>363,682,217</u>	<u>32,545,184</u>	<u>270,630,419</u>	<u>14,650,641</u>	<u>78,401,157</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	16,699,882	1,545,329	20,143,007	-	(3,443,125)
Retiree Health	1,424,074	165,045	1,760,079	-	(336,005)
Optional Health	611,126	73,009	781,811	-	(170,685)
Cobra Coverage	67,760	3,432	74,788	-	(7,028)
Employee Life	97,117	10,923	118,864	-	(21,747)
Risk Mgt - Workers Comp	445,000	91,000	875,345	-	(430,345)
Risk Mgt-Prop/Casltly/Liab	1,230,000	40,135	1,112,193	1,845	115,962
Wellness Clinic	821,921	92,003	1,014,093	-	(192,172)
TOTAL GENERAL ADM	21,396,880	2,020,876	25,880,180	1,845	(4,485,145)
TOTAL INTERNAL SERVICE FUNDS	21,396,880	2,020,876	25,880,180	1,845	(4,485,145)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	22,637,500	16,024	3,212,463	12,146,391	7,278,646
TOTAL ENTERPRISE FUNDS	22,637,500	16,024	3,212,463	12,146,391	7,278,646

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 11 Months Ended August 31, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 805,695
Jury	250,000	-
Mental Health Facility	555,695	555,695
Debt Service	555,695	-
	\$ 1,361,390	\$ 1,361,390
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of August 31, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>269,415,000</u>
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				<u>60,585,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				<u>71,000,000</u>
TOTAL BONDED DEBT				<u><u>\$ 401,000,000</u></u>