

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 5 Months Ended
February 28, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 28, 2007

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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

March 14, 2007

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2007 through February 28, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended February 28, 2007

		<u>Total All Funds</u>
<u>ASSETS:</u>		
Cash	\$	96,506,571
Investments, at Fair Value		195,547,222
Receivables:		
Taxes (net)		5,723,791
Accounts (net)		1,237,076
Due From Other Funds		23,053,983
Inventory, at Cost		71,186
Prepaid Items		1,816,228
<u>TOTAL ASSETS</u>	<u>\$</u>	<u>323,956,057</u>
 <u>LIABILITIES AND FUND BALANCES:</u>		
Current Liabilities:		
Accounts Payable	\$	9,436,406
Other Payables		916,215
Due to Other Funds		99,194,666
Due to Other Governments		5,923,543
Deferred Revenue		4,301,825
Total liabilities		<u>119,772,655</u>
Fund Balances:		
Reserved		122,675,735
Unreserved		81,507,667
Total Fund Balances		<u>204,183,402</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$</u>	<u>323,956,057</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended February 28, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 2/1/2007	\$ 62,271,593	\$ 9,989,816	\$ 18,367,363	\$ 117,927,103	\$ 208,555,875
Revenues/Other Financing Sources	10,645,689	2,631,766	1,937,806	311,906	15,527,167
Expenditures/Other Financing Uses	(2,051,860)	(1,979,337)	(12,279,418)	(3,589,025)	(19,899,640)
Fund Balance, 2/28/2007	<u>\$ 70,865,422</u>	<u>\$ 10,642,245</u>	<u>\$ 8,025,751</u>	<u>\$ 114,649,984</u>	<u>\$ 204,183,402</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2007

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 359,378	\$ 15,859	\$ 124,010	\$ 335	235,033
Human Resources:	351,481	12,548	98,500	-	252,981
Risk Management:	5,124,858	100,681	1,342,293	1,681	3,780,884
County Clerk:	2,361,561	104,278	824,014	8,454	1,529,093
Collections:	642,357	33,872	232,131	4,368	405,858
Veterans' Service	143,490	6,684	54,169	88	89,233
Communications/Information Services	3,450,894	147,788	1,241,145	65,036	2,144,713
Purchasing Agent	1,254,399	58,464	445,609	136	808,654
Worthless Checks Division	119,316	4,724	40,870	-	78,446
County-Wide	2,283,434	115,264	1,457,897	14,426	811,111
<u>TOTAL GENERAL ADMINISTRATION</u>	<u>16,091,168</u>	<u>600,162</u>	<u>5,860,638</u>	<u>94,524</u>	<u>10,136,006</u>
<u>JUDICIAL:</u>					
County Court No1	281,281	3,191	90,628	827	189,826
County Court No2	420,018	9,751	143,289	-	276,729
County Court No3	323,557	(2,250)	99,972	782	222,803
County Court No4	289,657	4,284	95,380	956	193,321
9 th District Court	349,424	15,529	121,107	2,418	225,899
410 th District Court	315,202	13,999	116,951	2,391	195,860
221 st District Court	285,122	12,456	101,497	-	183,625
284 th District Court	446,682	15,887	152,616	252	293,814
359 th District Court	256,859	14,147	91,217	2,036	163,606
Court Operations	3,741,507	323,071	1,446,259	1,095	2,294,153
Indigent Defense	131,861	6,065	49,172	-	82,689
Drug Court	417,909	24,157	133,592	5,414	278,903
District Attorney	5,137,326	223,538	1,867,642	8,700	3,260,984
District Clerk	2,195,199	104,206	773,211	6,355	1,415,633
Justice of Peace Pct 1	512,544	29,359	198,873	1,103	312,568
Justice of Peace Pct 2	365,217	16,842	131,960	11	233,246
Justice of Peace Pct 3	750,131	32,790	269,537	2,009	478,585
Justice of Peace Pct 4	634,135	28,694	237,491	208	396,436
Justice of Peace Pct 5	350,492	17,652	128,302	270	221,920
<u>TOTAL JUDICIAL</u>	<u>17,204,123</u>	<u>893,368</u>	<u>6,248,696</u>	<u>34,827</u>	<u>10,920,600</u>
<u>LEGAL:</u>					
County Attorney	1,925,132	80,289	679,507	3,617	1,242,008
Law Library	286,684	9,588	69,255	77	217,352
Alternate Dispute Resolution	168,337	7,920	63,670	-	104,667
<u>TOTAL LEGAL</u>	<u>2,380,153</u>	<u>97,797</u>	<u>812,432</u>	<u>3,694</u>	<u>1,564,027</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2007

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	901,309	34,463	488,123	26,007	387,179
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,103,754	46,621	414,862	648	688,244
Budget Officer	305,501	13,533	112,363	177	192,961
County Treasurer	465,563	21,051	168,570	1,595	295,398
Tax Assessor-Collector	3,389,430	159,002	1,203,460	6,857	2,179,113
<u>TOTAL FINANCIAL ADMINISTRATION</u>	<u>5,264,248</u>	<u>240,207</u>	<u>1,899,255</u>	<u>9,277</u>	<u>3,355,716</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,246,936	111,035	778,574	20,052	1,448,310
Building Maintenance	3,039,881	179,562	1,044,427	152,951	1,842,503
Jail	16,559,308	801,151	6,071,635	312,641	10,175,032
Civic Center	950,266	52,181	299,666	21,864	628,736
Parks	115,565	5,936	38,676	489	76,400
<u>TOTAL PUBLIC FACILITIES</u>	<u>22,911,956</u>	<u>1,149,865</u>	<u>8,232,978</u>	<u>507,997</u>	<u>14,170,981</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	725,784	30,088	251,201	4,175	470,408
Constable Pct 1	2,511,552	113,020	933,678	10,276	1,567,598
Constable Pct 2	1,067,424	48,825	388,444	1,072	677,908
Constable Pct 3	2,549,825	99,772	937,124	10,601	1,602,100
Constable Pct 4	1,291,234	58,535	481,281	3,062	806,891
Constable Pct 5	1,859,352	91,842	714,547	3,026	1,141,779
Sheriff	23,179,096	1,082,767	7,977,621	418,190	14,783,285
Sheriff Commissary	105,080	-	95,898	-	9,182
Juvenile Services	5,753,121	267,608	2,085,382	10,921	3,656,818
Adult Services	41,287	192,109	1,794,977	794	(1,754,484)
Emergency Management	2,371,351	54,657	644,135	17,418	1,709,798
Department of Public Safety	83,601	4,107	31,442	-	52,159
Forfeitures	82,163	-	66,622	-	15,541
<u>TOTAL PUBLIC SAFETY</u>	<u>41,620,870</u>	<u>2,043,330</u>	<u>16,402,352</u>	<u>479,535</u>	<u>24,738,983</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	(279,262)	-	279,262
Medical: Contract Services	90,000	15,000	37,500	-	52,500
Mental Health: Contract Services	221,930	8,040	123,116	-	98,814
Environmental Health	1,744,866	73,837	613,489	11,657	1,119,720
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2007

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	7,522,019	43,060	419,094	128,513	6,974,412
Animal Control	812,637	50,125	297,108	759	514,770
Animal Shelter	711,594	38,391	221,839	9,966	479,789
Child Welfare	75,965	2,261	43,791	1,798	30,376
Welfare:					
Contract Services	933,199	19,847	451,752	-	481,447
<u>TOTAL HEALTH/WELFARE</u>	<u>12,112,210</u>	<u>250,561</u>	<u>1,928,427</u>	<u>152,693</u>	<u>10,031,090</u>
<u>CONSERVATION:</u>					
Extension Agent	462,881	26,028	170,233	1,311	291,337
Precinct 3 Recycling Center	248,044	10,725	88,192	-	159,852
<u>TOTAL CONSERVATION</u>	<u>710,925</u>	<u>36,753</u>	<u>258,425</u>	<u>1,311</u>	<u>451,189</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,541,567	419,468	3,025,022	147,074	5,369,471
Heritage Museum	31,423	-	22,423	-	9,000
<u>TOTAL CULTURE & RECREATION</u>	<u>8,572,990</u>	<u>419,468</u>	<u>3,047,445</u>	<u>147,074</u>	<u>5,378,471</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	373,744	19,668	133,330	2,029	238,385
County Engineer	1,296,996	44,649	406,245	186	890,565
Commissioner Pct 1	4,471,132	273,115	1,593,617	136,903	2,740,612
Commissioner Pct 2	4,178,168	162,112	541,990	104,076	3,532,102
Commissioner Pct 3	5,775,532	155,392	997,255	44,598	4,733,679
Commissioner Pct 4	4,774,855	280,707	1,473,662	64,013	3,237,180
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>20,870,427</u>	<u>935,643</u>	<u>5,146,099</u>	<u>351,805</u>	<u>15,372,523</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	750	4,725	-	(4,725)
Principal	5,365,000	5,065,000	5,065,000	-	300,000
Interest	13,707,101	7,213,668	7,213,668	-	6,493,433
<u>TOTAL DEBT SERVICE</u>	<u>19,072,101</u>	<u>12,279,418</u>	<u>12,283,393</u>	<u>-</u>	<u>6,788,708</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>4,753,904</u>	<u>14,525</u>	<u>(2,917,560)</u>	<u>411,044</u>	<u>7,260,420</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 172,466,384</u>	<u>\$ 18,995,560</u>	<u>\$ 59,690,703</u>	<u>\$ 2,219,788</u>	<u>\$ 110,555,893</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 28, 2007

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 38,800	\$ 419,750
Jury	140,000	11,471
Road and Bridge	241,250	28,430
Memorial Library	35,000	-
Historical Commission	20,000	-
Alternate Dispute Resolution	200	-
Airport Maintenance	3,300	50,000
Certificates of Obligation, Series 2006	-	18,899
Certificates of Obligation, Series 2004	50,000	-
TOTAL FINANCING USES	\$ 528,550	\$ 528,550

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 28, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	8,025,607
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	1,500,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	17,030,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	24,000,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Road Bonds, Series 2004	5.50	2004	2026	10,205,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds, Series 2006B	5.00	2006	2030	63,750,000
Total Principal				229,370,607
Accretion of Cap Appreciation Bonds:				
Library & Refunding, Series 1992	6.60-6.80	1992	2006	1,132,551
Refunding, Series 1997	5.10-5.60	1997	2017	5,999,445
Total Accretion				7,131,996
TOTAL GENERAL OBLIGATION BONDS PAYABLE				236,502,603
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	1,075,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				47,515,000
TOTAL BONDED DEBT				\$ 284,017,603