

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 5 Months Ended
February 29, 2008**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 29, 2008

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Phyllis L. Martin
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James Robey, Supervisor
Accounts Payable

Carol Stroud, Supervisor
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Krissa Garner, Supervisor
Budget/Financial Reporting

June 6, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2008 through February 29, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended February 29, 2008

	Total All Funds
<u>ASSETS:</u>	
Cash	\$ 23,994,841
Investments, at Fair Value	192,641,300
Restricted Cash	1,888,253
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,073
Due From Other Funds	47,481,688
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	\$ 276,580,154
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 7,974,909
Other Payables	7,130,237
Due to Other Funds	52,597,270
Due to Other Governments	6,327,697
Deferred Revenue	4,283,241
Total liabilities	78,313,354
Fund Balances:	
Reserved	109,932,453
Unreserved	88,334,347
Total Fund Balances	198,266,800
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 276,580,154

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended February 29, 2008

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 2/1/2008	\$80,970,310	\$ 11,730,603	\$19,310,696	\$106,807,679	\$218,819,288
Revenues/Other Financing Sources	11,981,014	2,724,479	2,034,089	311,651	17,051,233
Expenditures/Other Financing Uses	(15,106,677)	(3,965,382)	(11,520,376)	(7,011,286)	(37,603,721)
Fund Balance, 2/29/2008	<u>\$77,844,647</u>	<u>\$ 10,489,700</u>	<u>\$ 9,824,409</u>	<u>\$100,108,044</u>	<u>\$198,266,800</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 29, 2008

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 402,839	\$ 46,407	\$ 162,557	\$ -	240,282
Human Resources:	368,034	31,388	125,681	2,290	240,063
Risk Management:	5,849,501	119,746	1,370,162	20,021	4,459,318
County Clerk:	2,496,910	245,092	934,415	22,306	1,540,189
Collections:	726,609	74,670	277,855	2,984	445,770
Veterans' Service	177,246	20,874	70,127	48	107,071
Communications/Information Service	3,858,949	309,990	1,344,516	47,905	2,466,528
Purchasing Agent	1,351,165	145,133	525,538	-	825,627
Records Management & Preservation	79,043	2,054	81,391	8,774	(11,122)
Worthless Checks Division	127,203	13,254	49,726	-	77,477
County-Wide	2,657,928	99,590	1,131,999	14,245	1,511,684
<u>TOTAL GENERAL ADM</u>	<u>18,095,427</u>	<u>1,108,198</u>	<u>6,073,967</u>	<u>118,573</u>	<u>11,902,887</u>
<u>JUDICIAL:</u>					
County Court No1	294,887	29,043	114,998	-	179,889
County Court No2	491,773	51,815	191,375	-	300,398
County Court No3	370,584	33,074	130,864	-	239,720
County Court No4	349,879	35,589	137,404	987	211,488
9 th District Court	401,342	43,126	154,792	3,040	243,510
410 th District Court	328,020	33,528	126,866	95	201,059
221 st District Court	308,344	32,473	121,798	-	186,546
284 th District Court	455,611	47,425	170,873	4,813	279,925
359 th District Court	279,404	28,738	107,297	387	171,720
418 th District Court	198,405	-	-	-	198,405
435 th District Court	18,753	-	-	-	18,753
Court Operations	4,989,766	372,499	1,453,547	850	3,535,369
Indigent Defense	208,405	22,171	84,480	372	123,553
Drug Court	422,287	42,437	153,783	5,429	263,075
District Attorney	5,505,742	625,850	2,245,530	12,855	3,247,357
District Clerk	2,824,960	230,542	896,754	5,384	1,922,822
Justice of Peace Pct 1	548,067	57,665	216,997	825	330,245
Justice of Peace Pct 2	396,124	38,259	145,342	294	250,488
Justice of Peace Pct 3	842,360	90,296	324,741	2,332	515,287
Justice of Peace Pct 4	722,046	75,285	276,288	276	445,482
Justice of Peace Pct 5	372,035	40,443	149,621	436	221,978
<u>TOTAL JUDICIAL</u>	<u>20,328,794</u>	<u>1,930,258</u>	<u>7,203,350</u>	<u>38,375</u>	<u>13,087,069</u>
<u>LEGAL:</u>					
County Attorney	2,028,569	220,260	808,024	1,571	1,218,974
Law Library	295,682	28,134	92,334	344	203,004
Alternate Dispute Resolution	178,055	19,853	73,429	-	104,626
<u>TOTAL LEGAL</u>	<u>2,502,306</u>	<u>268,247</u>	<u>973,787</u>	<u>1,915</u>	<u>1,526,604</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 29, 2008

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,558,342	176,205	617,979	261,702	678,661
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,436,072	132,815	474,534	424	961,114
Budget Officer	72,096	-	72,096	-	-
County Treasurer	554,600	58,891	214,522	974	339,104
Tax Assessor-Collector	3,677,152	371,481	1,409,706	515	2,266,931
<u>TOTAL FINANCIAL ADM</u>	<u>5,739,920</u>	<u>563,187</u>	<u>2,170,858</u>	<u>1,913</u>	<u>3,567,149</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,352,829	238,615	897,489	25,461	1,429,879
Building Maintenance	3,774,726	340,823	1,350,016	52,148	2,372,562
Jail	17,214,235	1,716,607	6,358,521	66,327	10,789,387
Civic Center	1,066,971	86,401	346,449	21,648	698,874
Parks	173,283	18,899	68,061	942	104,280
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,582,044</u>	<u>2,401,345</u>	<u>9,020,536</u>	<u>166,526</u>	<u>15,394,982</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	972,456	92,743	294,072	32,084	646,300
Constable Pct 1	2,627,332	286,354	1,103,886	6,142	1,517,304
Constable Pct 2	1,159,356	136,793	465,877	10,078	683,401
Constable Pct 3	2,213,478	237,744	859,428	5,814	1,348,236
Constable Pct 4	1,352,561	146,943	536,517	6,530	809,514
Constable Pct 5	1,972,856	211,003	789,087	8,558	1,175,211
Sheriff	27,623,876	2,478,607	9,711,782	417,075	17,495,019
Sheriff Commissary	105,080	18,657	105,632	-	(552)
Juvenile Services	6,982,004	665,495	2,406,993	11,930	4,563,081
Adult Services	41,272	572,682	2,038,645	-	(1,997,373)
Emergency Management	3,888,164	438,170	611,702	170,647	3,105,815
Department of Public Safety	89,892	9,614	36,248	-	53,644
Forfeitures	87,767	24,159	110,913	-	(23,146)
<u>TOTAL PUBLIC SAFETY</u>	<u>49,116,094</u>	<u>5,318,964</u>	<u>19,070,782</u>	<u>668,858</u>	<u>29,376,454</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	503,476	503,476	503,476	-	-
Medical: Contract Services	90,000	7,500	37,500	-	52,500
Mental Health: Contract Services	287,688	8,381	124,196	1,251	162,241
Environmental Health	1,909,110	208,159	741,436	3,518	1,164,156
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 29, 2008

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,543,189	398,151	1,605,984	34,332	7,902,873
Animal Control	822,254	86,410	327,613	2,561	492,080
Animal Shelter	851,479	86,982	301,356	10,902	539,221
Child Welfare	106,702	8,980	12,794	2,245	91,663
Welfare:					
Contract Services	991,731	20,443	487,923	-	503,808
<u>TOTAL HEALTH/WELFARE</u>	<u>15,105,629</u>	<u>1,328,482</u>	<u>4,142,278</u>	<u>54,809</u>	<u>10,908,542</u>
<u>CONSERVATION:</u>					
Extension Agent	500,243	50,527	184,713	2,281	313,249
Precinct 3 Recycling Center	299,429	34,756	139,538	-	159,891
<u>TOTAL CONSERVATION</u>	<u>799,672</u>	<u>85,283</u>	<u>324,251</u>	<u>2,281</u>	<u>473,140</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,871,293	838,037	3,013,091	45,512	4,812,690
Heritage Museum	19,000	-	2,140	-	16,860
<u>TOTAL CULTURE & RECREATION</u>	<u>7,890,293</u>	<u>838,037</u>	<u>3,015,231</u>	<u>45,512</u>	<u>4,829,550</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	413,699	42,478	137,902	258	275,539
County Engineer	1,148,656	112,327	422,217	316	726,123
Commissioner Pct 1	4,429,606	429,191	1,799,675	39,887	2,590,044
Commissioner Pct 2	5,498,671	339,703	1,377,054	46,336	4,075,281
Commissioner Pct 3	7,018,223	365,956	1,355,801	470,512	5,191,910
Commissioner Pct 4	5,375,302	399,675	1,890,051	126,871	3,358,380
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>23,884,157</u>	<u>1,689,330</u>	<u>6,982,700</u>	<u>684,180</u>	<u>16,217,277</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	-	12,837	-	39,163
Principal	4,969,759	4,298,741	4,298,741	-	671,018
Interest	15,696,953	7,221,635	8,102,557	-	7,594,396
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>11,520,376</u>	<u>12,414,135</u>	<u>-</u>	<u>8,304,577</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,061,512</u>	<u>414,644</u>	<u>744,536</u>	<u>75,378</u>	<u>2,241,598</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 193,382,902</u>	<u>\$27,642,556</u>	<u>\$ 72,754,390</u>	<u>\$ 2,120,022</u>	<u>\$ 118,508,490</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 29, 2008

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 424	\$ 136,385
Attorney Administration	16,385	-
Forfeitures	-	424
Jury	120,000	-
TOTAL FINANCING USES	<u>\$ 136,809</u>	<u>\$ 136,809</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 29, 2008

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	3,368,737
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,360,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,460,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,230,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,600,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,105,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Total Principal				276,888,726
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				280,230,114
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	4,550,000
Series 1998	4.60-6.50	1998	2018	-
Series 2001	4.65	2001	2011	880,000
Series 2003	2.00-4.75	2003	2022	10,845,000
Series 2004	3.00-4.60	2004	2020	2,190,000
Series 2006	3.75-5.00	2006	2027	26,120,000
Series 2007	4.00-4.625	2007	2027	9,260,000
TOTAL CERTIFICATES OF OBLIGATION				53,845,000
TOTAL BONDED DEBT				\$ 334,075,114