

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
February 28, 2013**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 28, 2013

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 4, 2013

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2013 through February 28, 2013. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the Month Ended February 28, 2013

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 78,127,198
Investments, at Fair Value	251,128,938
Restricted Cash	2,969
Receivables:	
Taxes (net)	6,485,915
Accounts (net)	50,156
Due From Other Funds	194,382,536
Due From Other Governments	5,908
Inventory, at Cost	103,393
Prepaid Items	138,305
<u>Total Assets</u>	530,425,318
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	7,777,466
Other Payables	1,786,318
Due to Other Funds	252,593,499
Due to Other Governments	6,000,256
Deferred Revenue	7,332,769
Total liabilities	275,490,308
Fund Balances:	
Reserved	108,460,110
Unreserved	146,474,900
Total Fund Balances	254,935,010
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 530,425,318

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended February 28, 2013

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 2/01/2013	\$ 135,897,527	\$ 35,164,733	\$ 36,143,288	\$ 63,714,691	\$ 270,920,239
Revenues/Other Financing Sources	\$ 22,645,296	\$ 3,939,950	\$ 2,963,247	\$ 2,669	\$ 29,551,162
Expenditures/Other Financing Uses	\$ (12,067,923)	\$ (4,037,948)	\$ (29,233,449)	\$ (197,071)	\$ (45,536,391)
Fund Balance, 2/28/2013	<u>\$ 146,474,900</u>	<u>\$ 35,066,735</u>	<u>\$ 9,873,086</u>	<u>\$ 63,520,289</u>	<u>\$ 254,935,010</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 5 Months Ended February 28, 2013

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 759,370
Receivables:	
Accounts (net)	393,621
<hr/>	
Due From Other Funds	16,635,422
Capital Assets (net of accumulated depreciation):	
Buildings	893,392
Improvements	1,676
Equipment	129,944
Total assets	<u>18,813,425</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	(677,480)
Other Payables	3,921,659
Due to General Fund	382,292
Total liabilities	<u>3,626,471</u>
Net assets:	
Net assets, invested in capital assets	1,025,012
Unreserved	14,161,942
Total net assets	<u>\$ 15,186,954</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 5 Months Ended February 28, 2013

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,164,411
Miscellaneous	1,337
Total Operating Revenues	<u>2,165,748</u>
Current Operating Expenses:	
Supplies	2,473
Services	1,661,628
Miscellaneous	6,856
Total Operating Expenses	<u>1,670,957</u>
Nonoperating revenues (expenses)	
Interest Income	
Total nonoperating revenues (expenses)	
Change in net assets	494,791
Total net assets - January 1, 2013	14,692,163
Total net assets - January 31, 2013	<u><u>\$ 15,186,954</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2013

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	544,598	44,174	209,281	834	334,483
Human Resources:	569,506	39,850	201,190	-	368,316
Risk Management:	859,708	56,109	283,806	31	575,871
County Clerk:	2,300,320	170,699	862,504	182	1,437,634
Collections:	495,257	27,542	144,056	304	350,897
Environmental Health/Alarm:	5,269	-	5,269	-	-
Veterans' Service	215,310	16,642	84,985	5	130,320
Information Technology Services	8,661,041	679,263	2,500,043	218,643	5,942,355
Purchasing Agent	2,232,426	146,355	878,403	5,231	1,348,792
Records Management & Preservation	377,724	20,955	114,505	-	263,219
Records Management District Clerk	67,572	21,417	23,687	8,130	35,755
Worthless Checks Division	70,857	4,124	21,079	-	49,778
County-Wide	9,153,100	394,395	4,941,091	764	4,211,245
<u>TOTAL GENERAL ADM</u>	<u>25,552,688</u>	<u>1,621,525</u>	<u>10,269,899</u>	<u>234,124</u>	<u>15,048,665</u>
<u>JUDICIAL:</u>					
County Court No1	364,146	33,213	166,498	73	197,575
County Court No2	663,934	57,661	278,199	-	385,735
County Court No3	559,492	50,435	200,648	1,565	357,279
County Court No4	373,005	33,395	171,661	551	200,793
County Court No5	350,280	32,161	161,552	489	188,239
9 th District Court	280,885	18,154	127,243	404	153,238
410 th District Court	378,284	29,492	146,076	-	232,208
221 st District Court	321,663	22,587	115,548	723	205,392
284 th District Court	702,377	59,131	236,097	-	466,280
359 th District Court	351,860	25,465	131,538	-	220,322
418 th District Court	541,433	40,852	206,163	52	335,218
435 th District Court	233,128	17,774	85,316	943	146,869
Court Operations	6,274,457	452,894	2,507,358	579	3,766,520
Indigent Defense	124,066	12,632	60,011	-	64,055
Managed Assigned Counsel	483,956	31,063	148,659	4,623	330,674
Drug Court	1,003,881	50,298	234,513	22,644	746,724
Office of Court Admin	426,332	19,142	89,128	26	337,178
District Attorney	8,809,533	719,669	3,443,755	47,983	5,317,795
District Clerk	3,306,457	241,562	1,232,504	958	2,072,995
Justice of Peace Pct 1	621,463	45,709	237,936	491	383,036
Justice of Peace Pct 2	471,270	34,109	159,732	625	310,913
Justice of Peace Pct 3	900,031	68,744	346,239	888	552,904
Justice of Peace Pct 4	795,077	59,948	310,091	523	484,463
Justice of Peace Pct 5	421,250	31,128	157,767	1,172	262,311
Court Technology County/District	4,056	648	648	-	3,408

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2013

Page 2 of 4

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	-	-	-	-	-
Dist Clerk Records Preservation	40,000	25,750	25,750	13,992	258
Court Reporter Service Fund	119,790	7,451	51,893	724	67,173
Juvenile Case Manager	109,924	8,574	42,707	-	67,217
Justice Court Technology	37,747	335	20,935	-	16,812
<u>TOTAL JUDICIAL</u>	<u>29,065,721</u>	<u>2,229,328</u>	<u>11,095,517</u>	<u>100,028</u>	<u>17,870,176</u>
<u>LEGAL:</u>					
County Attorney	2,534,644	184,496	978,497	5,447	1,550,700
Law Library	407,636	24,148	120,660	15,189	271,787
Alternate Dispute Resolution	145,543	8,635	31,515	-	114,028
<u>TOTAL LEGAL</u>	<u>3,087,823</u>	<u>217,279</u>	<u>1,130,672</u>	<u>20,636</u>	<u>1,936,515</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,149,914</u>	<u>98,137</u>	<u>905,346</u>	<u>3,723</u>	<u>240,845</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,888,960	132,579	668,127	1,151	1,219,682
County Treasurer	651,671	52,151	251,085	107	400,479
Tax Assessor-Collector	4,493,567	309,484	1,565,424	10,817	2,917,326
<u>TOTAL FINANCIAL ADM</u>	<u>7,034,198</u>	<u>494,214</u>	<u>2,484,636</u>	<u>12,075</u>	<u>4,537,487</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,130,111	229,790	1,146,686	22,106	1,961,319
Building Maintenance	5,649,831	382,349	1,757,568	94,880	3,797,383
Jail	37,430,507	1,566,452	9,817,709	1,639,910	25,972,888
Civic Center	1,232,251	72,520	368,268	48,968	815,015
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,442,700</u>	<u>2,251,111</u>	<u>13,090,231</u>	<u>1,805,864</u>	<u>32,546,605</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,080,036	83,027	383,224	2,442	694,370
Constable Pct 1	3,214,914	234,484	1,319,265	18,998	1,876,651
Constable Pct 2	1,373,262	103,361	525,144	2,186	845,932
Constable Pct 3	2,701,132	208,257	1,037,373	14,423	1,649,336
Constable Pct 4	2,356,125	183,465	908,348	6,385	1,441,392
Constable Pct 5	2,097,284	163,218	794,775	9,006	1,293,503
Sheriff	37,634,375	2,725,042	15,306,224	(397,456)	22,725,607
Sheriff Commissary	83,000	27,246	217,762	-	(134,762)
Juvenile Services	7,898,802	508,782	2,698,770	34,019	5,166,013
Adult Services	28,525	293,176	1,554,361	3,023	(1,528,859)
Emergency Management	3,764,935	404,226	644,526	1,004,201	2,116,208
Department of Public Safety	103,199	7,592	37,467	-	65,732
Forfeitures	523,236	78,821	302,131	-	221,105
Records Management County	431,851	38,223	216,210	4,746	210,895
Courthouse Security	335,000	41,492	146,245	8,097	180,658
<u>TOTAL PUBLIC SAFETY</u>	<u>63,625,676</u>	<u>5,100,412</u>	<u>26,091,825</u>	<u>710,070</u>	<u>36,823,781</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	237,845	-	-	216,880	20,965
Forensic Services	1,303,619	90,720	366,898	7,887	928,834
Medical: Contract Services	90,000	7,500	37,500	-	52,500
Mental Health: Contract Services	318,525	1,561	109,909	-	208,616
Environmental Health	2,294,735	174,837	865,619	1,311	1,427,805
Mental Health Facility	13,179,219	1,127,350	2,783,892	1,050,207	9,345,120
FEMA Disaster Grants	-	-	-	-	-
Community Development	19,695,454	237,382	764,604	125,061	18,805,789
Animal Control	996,574	71,090	393,423	1,531	601,620
Animal Shelter	1,397,416	111,898	562,787	63,946	770,683
Child Welfare	117,451	6,065	19,505	4,276	93,670
Welfare:					
Contract Services	966,731	85,226	483,366	-	483,365
<u>TOTAL HEALTH/WELFARE</u>	<u>40,597,569</u>	<u>1,913,629</u>	<u>6,387,503</u>	<u>1,471,099</u>	<u>32,738,967</u>
<u>CONSERVATION:</u>					
Extension Agent	588,693	42,698	212,329	35,564	340,800
Precinct 3 Recycling Center	512,658	37,263	158,273	16,879	337,506
<u>TOTAL CONSERVATION</u>	<u>1,101,351</u>	<u>79,961</u>	<u>370,602</u>	<u>52,443</u>	<u>678,306</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,287,526	634,085	3,376,300	212,949	5,698,277
Historical Commissions	45,000	3,800	16,535	-	28,465
<u>TOTAL CULTURE & RECREATION</u>	<u>9,332,526</u>	<u>637,885</u>	<u>3,392,835</u>	<u>212,949</u>	<u>5,726,742</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	1,209,159	49,997	243,422	66,738	898,999
County Engineer	1,653,418	109,577	576,544	2,056	1,074,818
Commissioner Pct 1	5,500,056	458,177	2,356,332	144,981	2,998,743
Commissioner Pct 2	8,541,583	209,953	2,227,669	124,780	6,189,134
Commissioner Pct 3	5,502,573	284,654	1,801,272	147,591	3,553,710
Commissioner Pct 4	6,971,006	349,385	1,922,792	103,223	4,944,991
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>29,377,795</u>	<u>1,461,743</u>	<u>9,128,031</u>	<u>589,369</u>	<u>19,660,395</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	245,616	-	204,977	-	40,639
Principal	20,185,151	18,470,000	18,470,000	-	1,715,151
Interest	22,095,332	10,763,449	10,763,949	-	11,331,383
<u>TOTAL DEBT SERVICE</u>	<u>42,526,099</u>	<u>29,233,449</u>	<u>29,438,926</u>	<u>-</u>	<u>13,087,173</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,388</u>	<u>-</u>	<u>-</u>	<u>6,198</u>	<u>(2,810)</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>299,897,448</u>	<u>45,338,673</u>	<u>113,786,023</u>	<u>5,218,578</u>	<u>180,892,847</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	19,297,000	1,338,339	6,571,392	-	12,725,608
Retiree Health	1,755,200	63,621	400,451		1,354,749
Optional Health	774,400	65,416	307,967		466,433
Cobra Coverage	51,700	2,764	14,837		36,863
Employee Life	122,000	10,291	51,191		70,809
Risk Mgt - Workers Comp	1,055,000	80,000	586,319		468,681
Risk Mgt-Prop/Casltly/Liab	900,000	19,634	945,750	692	(46,442)
Wellness Clinic	1,085,100	90,893	457,487	531	627,082
TOTAL GENERAL ADM	25,040,400	1,670,958	9,335,394	1,223	15,703,783
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>25,040,400</u>	<u>1,670,958</u>	<u>9,335,394</u>	<u>1,223</u>	<u>15,703,783</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 28, 2013

	Transfers In	Transfers Out
General Fund	\$ -	\$ 1,821,740
Jury	100,000	-
MC Jail Financing Corp (340)	1,721,740	-
	1,821,740	-
TOTAL FINANCING USES	\$ 1,821,740	\$ 1,821,740

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 28, 2013

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	32,590,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,525,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	38,285,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,610,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	5,900,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,400,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				261,590,000
REVENUE BONDS:				
Lease Revenue Bonds, Series 2007	4.475	2007	2026	38,197,854
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	32,785,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	26,410,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				113,272,854
CERTIFICATES OF OBLIGATION:				
Series 2004	3.00-4.60	2004	2020	175,000
Series 2006	3.75-5.00	2006	2027	22,235,000
Series 2007	4.00-4.63	2008	2027	7,935,000
Series 2008	3.50-5.25	2008	2027	20,755,000
Series 2010	3.00-5.40	2010	2039	31,060,000
Series 2012	2.00-4.00	2012	2032	13,790,000
Series 2012A	2.00-5.00	2012	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				109,300,000
TOTAL BONDED DEBT				\$ 484,162,854