

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the Month Ended  
February 28, 2015**



**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Phyllis L. Martin**  
**County Auditor**

**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of February 28, 2015**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

April 1, 2015

The Board of District Judges  
The Commissioners' Court  
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2015 through February 28, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin  
Montgomery County Auditor

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# **FINANCIAL STATEMENTS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 5 Months Ended February 28, 2015**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 52,731,002
Investments, at Fair Value	261,183,661
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	14,516
Due From Other Funds	79,769,443
Due From Other Governments	319,518
Loans Receivable	500,000
Prepaid Items	1,558,898
<b><u>Total Assets</u></b>	<b>402,071,470</b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	1,575,357
Other Payables	1,902,348
Due to Other Funds	102,218,813
Due to Other Governments	10,510
Deferred Revenue	42,128,888
Total liabilities	147,835,916
Fund Balances:	
Reserved	97,168,205
Unreserved	157,067,349
Total Fund Balances	254,235,554
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b>\$ 402,071,470</b>



**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 5 Months Ended February 28, 2015**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 2/1/2015	\$ 165,973,519	\$ 55,087,284	\$ 47,268,393	\$ 26,899,202	\$ 295,228,398
Revenues/Other Financing Sources	\$ 5,932,792	\$ 3,299,307	\$ 756,486	\$ 1,104	\$ 9,989,689
Expenditures/Other Financing Uses	\$ (14,838,962)	\$ (5,803,572)	\$ (29,980,979)	\$ (359,020)	\$ (50,982,533)
Fund Balance, 2/28/2015	<u>\$ 157,067,349</u>	<u>\$ 52,583,019</u>	<u>\$ 18,043,900</u>	<u>\$ 26,541,286</u>	<u>\$ 254,235,554</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 5 Months Ended February 28, 2015**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 130,180
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	30,707,137
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>32,505,416</u>
<b>Liabilities:</b>	
Current Liabilities:	
Accounts Payable	640
Other Payables	4,897,485
Due to General Fund	2,560,456
Due to Road & Bridge	250
Due to Wellness Clinic	2,514,958
Total liabilities	<u>9,973,789</u>
<b>Net Position:</b>	
Invested in capital assets	942,787
Unreserved	21,588,840
<b>Total Net Position</b>	<u>\$ 22,531,627</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 5 Months Ended February 28, 2015**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 2,088,657
Miscellaneous	3,850
Total Operating Revenues	<u>2,092,507</u>
 <b>Current Operating Expenses:</b>	
Supplies	1,870
Services	2,079,787
Total Operating Expenses	<u>2,081,657</u>
Change in net position	10,850
Total Net Position - February 1, 2015	22,520,777
 <b>Total Net Position - February 28, 2015</b>	 <u><u>\$ 22,531,627</u></u>

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# **BUDGET STATUS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2015**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	617,389	46,283	211,971	2,011	403,408
Human Resources	604,018	42,042	218,033	47	385,939
Risk Management	937,479	66,472	323,813	6,012	607,654
County Clerk	2,431,073	174,163	907,096	1,817	1,522,160
Collections	436,204	30,462	158,954	597	276,653
Veterans' Service	229,547	17,456	91,064	41	138,442
Information Technology Services	8,418,302	431,668	3,132,353	210,360	5,075,589
Purchasing Agent	2,273,083	157,397	798,288	191	1,474,604
Records Management & Preservation	904,343	27,874	292,768	51,619	559,956
Worthless Checks Division	77,064	4,545	22,726	-	54,338
County-Wide	10,350,615	487,534	5,571,713	4,460	4,774,442
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>27,279,117</u></b>	<b><u>1,485,895</u></b>	<b><u>11,728,778</u></b>	<b><u>277,155</u></b>	<b><u>15,273,184</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	475,198	35,825	182,131	69	292,998
County Court No2	795,857	60,809	302,428	105	493,324
County Court No3	727,174	54,795	278,008	-	449,166
County Court No4	494,371	37,101	189,008	-	305,364
County Court No5	476,073	35,891	181,078	878	294,117
9 <sup>th</sup> District Court	302,670	22,647	116,853	59	185,757
410 <sup>th</sup> District Court	373,825	27,851	143,124	-	230,701
221 <sup>st</sup> District Court	328,113	24,566	129,821	26	198,266
284 <sup>th</sup> District Court	790,216	55,095	277,648	571	511,997
359 <sup>th</sup> District Court	401,752	28,438	147,848	1,002	252,902
418 <sup>th</sup> District Court	594,924	44,820	229,373	52	365,499
435 <sup>th</sup> District Court	251,123	18,510	97,018	-	154,105
Court Operations	6,429,150	532,755	2,566,172	147,555	3,715,423
Indigent Defense	131,910	12,291	66,360	103	65,448
Managed Assigned Counsel	428,268	29,019	142,946	1,050	284,272
Drug Court	1,197,258	154,259	374,561	4,159	818,538
Office of Court Admin	438,890	28,594	142,854	57	295,979
District Attorney	9,876,283	738,732	3,710,622	2,502	6,163,159
District Clerk	3,661,942	291,560	1,349,782	2,708	2,309,452
Justice of Peace Pct 1	769,575	58,093	304,765	1,535	463,276
Justice of Peace Pct 2	492,896	36,829	189,008	247	303,640
Justice of Peace Pct 3	948,017	70,586	371,014	-	577,003
Justice of Peace Pct 4	842,692	66,564	333,380	1,600	507,712
Justice of Peace Pct 5	492,709	35,723	185,159	2,458	305,093
Court Technology County/District	24,646	19,448	20,469	78	4,100

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2015**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	150,646	16,525	50,244	437	99,966
Juvenile Case Manager	219,174	17,586	84,140	-	135,034
Justice Court Technology	116,284	27,143	35,425	70,293	10,566
<b><u>TOTAL JUDICIAL</u></b>	<b><u>32,208,190</u></b>	<b><u>2,562,606</u></b>	<b><u>12,181,393</u></b>	<b><u>237,466</u></b>	<b><u>19,789,331</u></b>
<b><u>LEGAL:</u></b>					
County Attorney	3,100,915	228,067	1,184,047	756	1,916,112
Law Library	384,362	20,510	115,566	8,164	260,633
Alternate Dispute Resolution	129,500	10,119	31,043	-	98,457
<b><u>TOTAL LEGAL</u></b>	<b><u>3,614,777</u></b>	<b><u>258,696</u></b>	<b><u>1,330,655</u></b>	<b><u>8,920</u></b>	<b><u>2,275,202</u></b>
<b><u>ELECTIONS:</u></b>					
<b><u>TOTAL ELECTIONS</u></b>	<b><u>1,168,805</u></b>	<b><u>145,928</u></b>	<b><u>802,047</u></b>	<b><u>22,946</u></b>	<b><u>343,812</u></b>
<b><u>FINANCIAL ADMINISTRATION:</u></b>					
County Auditor	2,204,567	163,691	815,239	9,841	1,379,487
County Treasurer	697,329	55,131	272,679	58	424,592
Tax Assessor-Collector	4,387,938	282,904	1,508,036	3,020	2,876,883
<b><u>TOTAL FINANCIAL ADM</u></b>	<b><u>7,289,834</u></b>	<b><u>501,727</u></b>	<b><u>2,595,954</u></b>	<b><u>12,919</u></b>	<b><u>4,680,961</u></b>
<b><u>PUBLIC FACILITIES:</u></b>					
Custodial Services	3,241,691	242,281	1,229,124	29,847	1,982,721
Building Maintenance	5,969,241	407,551	1,927,960	562,489	3,478,792
Precinct 3 Parks and Comm. Center	659,434	24,636	146,499	435	512,500
Jail	38,490,701	3,242,347	15,216,133	140,464	23,134,103
Civic Center	1,223,740	78,216	386,869	22,755	814,116
Magnolia Park	71,803	-	-	-	71,803
<b><u>TOTAL PUBLIC FACILITIES</u></b>	<b><u>49,656,610</u></b>	<b><u>3,995,030</u></b>	<b><u>18,906,586</u></b>	<b><u>755,990</u></b>	<b><u>29,994,034</u></b>
<b><u>PUBLIC SAFETY:</u></b>					
Fire Marshal	1,542,841	118,462	522,521	69,392	950,929
Constable Pct 1	3,616,251	271,674	1,381,763	40,438	2,194,050
Constable Pct 2	1,717,012	160,527	653,499	697	1,062,817
Constable Pct 3	3,244,218	275,651	1,276,711	17,534	1,949,973
Constable Pct 4	2,901,309	220,588	1,119,628	30,105	1,751,576
Constable Pct 5	2,321,553	171,898	882,694	9,076	1,429,783
Sheriff	46,303,537	3,417,090	16,984,937	949,861	28,368,738
Sheriff Commissary	426,978	57,624	341,786	-	85,192
Juvenile Services	8,481,328	551,587	2,954,857	88,758	5,437,712
Adult Services	504,129	23,738	136,582	2,724	364,823
Emergency Management	3,610,912	44,687	992,834	999,613	1,618,464
Department of Public Safety	103,913	8,033	40,706	-	63,207
Forfeitures	716,903	26,068	256,687	-	460,216
Courthouse Security	475,000	29,527	147,680	983	326,337
<b><u>TOTAL PUBLIC SAFETY</u></b>	<b><u>75,965,883</u></b>	<b><u>5,377,152</u></b>	<b><u>27,692,884</u></b>	<b><u>2,209,183</u></b>	<b><u>46,063,816</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2015**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE:</u></b>					
Vehicle Emission Program	222,977	-	222,977	-	-
Forensic Services	1,334,789	101,672	419,517	34,866	880,406
Medical: Contract Services	90,000	7,500	37,500	-	52,500
Mental Health: Contract Services	278,525	2,426	112,473	-	166,052
Environmental Health	2,408,214	182,347	925,024	521	1,482,669
Mental Health Facility	13,178,789	1,693,395	5,015,495	-	8,163,294
Community Development	6,905,949	224,716	1,465,716	818,228	4,622,004
Animal Control	1,127,838	71,218	404,710	2,098	721,030
Animal Shelter	1,591,328	120,904	662,923	-	928,405
Child Welfare	136,625	4,635	17,625	275	118,725
Welfare:					
Contract Services	999,231	183,305	491,018	-	508,213
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>28,274,264</u></b>	<b><u>2,592,117</u></b>	<b><u>9,774,978</u></b>	<b><u>855,988</u></b>	<b><u>17,643,298</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	631,911	43,545	237,249	-	394,661
Precinct 3 Recycling Center	664,261	37,643	179,293	1,396	483,572
<b><u>TOTAL CONSERVATION</u></b>	<b><u>1,296,172</u></b>	<b><u>81,187</u></b>	<b><u>416,542</u></b>	<b><u>1,396</u></b>	<b><u>878,234</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
Memorial Library	9,633,064	737,867	3,385,338	94,784	6,152,942
Historical Commissions	45,000	2,601	13,621	-	31,379
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>9,678,064</u></b>	<b><u>740,468</u></b>	<b><u>3,398,959</u></b>	<b><u>94,784</u></b>	<b><u>6,184,321</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	11,889,944	71,183	515,213	194,448	11,180,284
County Engineer	1,756,900	146,064	706,700	15,138	1,035,062
Commissioner Pct 1	18,262,875	447,962	2,194,330	7,845,478	8,223,067
Commissioner Pct 2	11,557,682	346,172	2,560,016	97,308	8,900,358
Commissioner Pct 3	13,743,644	824,136	2,625,997	722,935	10,394,713
Commissioner Pct 4	10,211,353	491,068	2,747,935	577,584	6,885,835
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>67,422,399</u></b>	<b><u>2,326,585</u></b>	<b><u>11,350,190</u></b>	<b><u>9,452,890</u></b>	<b><u>46,619,318</u></b>
<b><u>DEBT SERVICE:</u></b>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,805,000	20,115,000	20,115,000	-	690,000
Interest	18,584,201	9,865,979	9,866,516	-	8,717,685
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>47,389,201</u></b>	<b><u>29,980,979</u></b>	<b><u>29,981,516</u></b>	<b><u>-</u></b>	<b><u>17,407,685</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>454,274</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>454,274</u></b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>351,697,590</u></b>	<b><u>50,048,370</u></b>	<b><u>130,160,483</u></b>	<b><u>13,929,637</u></b>	<b><u>207,607,470</u></b>



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2015**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	-	1,689,938	9,044,941	-	(9,044,941)
Retiree Health	-	98,551	687,591	-	(687,591)
Optional Health	-	73,223	319,478	-	(319,478)
Cobra Coverage	-	3,657	29,208	-	(29,208)
Employee Life	-	10,849	53,722	-	(53,722)
Risk Mgt - Workers Comp	445,000	91,000	651,540	-	(206,540)
Risk Mgt-Prop/Casltly/Liab	1,230,000	22,742	889,912	7,176	332,912
Wellness Clinic	-	91,698	459,585	-	(459,585)
<b>TOTAL GENERAL ADM</b>	<b>1,675,000</b>	<b>2,081,657</b>	<b>12,135,977</b>	<b>7,176</b>	<b>(10,468,153)</b>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b><u>1,675,000</u></b>	<b><u>2,081,657</u></b>	<b><u>12,135,977</u></b>	<b><u>7,176</u></b>	<b><u>(10,468,153)</u></b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	206,598	45,360	123,643	2,524,282	(2,441,327)
<b>TOTAL ENTERPRISE FUNDS</b>	<b>206,598</b>	<b>45,360</b>	<b>123,643</b>	<b>2,524,282</b>	<b>(2,441,327)</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 5 Months Ended February 28, 2015**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 655,695
Jury	100,000	-
Mental Health Facility	555,695	
	<hr/>	<hr/>
<b>TOTAL FINANCING USES</b>	<b>\$ 655,695</b>	<b>\$ 655,695</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of February 28, 2015**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2005	5.00	2005	2020	-
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>269,415,000</b>
<b>REVENUE BONDS:</b>				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<b>60,585,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>71,000,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 401,000,000</b>