

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 4 Months Ended
January 31, 2011**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 31, 2011

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Montgomery County, Texas
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

May 13, 2011

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from January 1, 2011 through January 31, 2011. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the 4 Months Ended January 31, 2011

		<u>Total All Funds</u>
<u>ASSETS:</u>		
Cash	\$	76,230,966
Investments, at Fair Value		212,289,258
Restricted Cash		1,715,415
Receivables:		
Taxes (net)		6,115,258
Accounts (net)		1,300,282
<hr/>		
Due From Other Funds		185,643,777
Due From Other Governments		-
Inventory, at Cost		91,503
Prepaid Items		686,024
<hr/>		
<u>TOTAL ASSETS</u>	\$	<u>484,072,483</u>
<u>LIABILITIES AND FUND BALANCES:</u>		
Current Liabilities:		
Accounts Payable	\$	6,207,443
Other Payables		9,208,750
Due to Other Funds		235,338,072
Due to Other Governments		6,701,020
Deferred Revenue		(3,688,366)
Total liabilities		<u>253,766,919</u>
Fund Balances:		
Reserved		94,388,309
Unreserved		135,917,255
Total Fund Balances		<u>230,305,564</u>
<hr/>		
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$	<u>484,072,483</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the 4 Months Ended January 31, 2011

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Internal Service Funds</u>	<u>Total All Funds</u>
Fund Balance, 01/01/2011	\$ 78,578,791	\$ 27,223,012	\$ 25,479,840	\$ 65,520,556	\$ (521,201)	\$ 196,280,998
Revenues/Other Financing Sources	43,336,842	7,718,117	8,369,043	2,984	38,478	59,465,464
Expenditures/Other Financing Uses	(12,882,253)	(5,059,909)	-	(4,984,114)	(2,514,622)	(25,440,898)
Fund Balance, 01/31/2011	<u>\$ 109,033,380</u>	<u>\$ 29,881,220</u>	<u>\$ 33,848,883</u>	<u>\$ 60,539,426</u>	<u>\$ (2,997,345)</u>	<u>\$ 230,305,564</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 448,578	\$ 36,481	\$ 139,879	\$ 2,226	306,474
Human Resources:	554,485	37,843	156,619	1,848	396,018
Risk Management:	6,638,745	2,697,299	9,047,179	21,517	(2,429,951)
County Clerk:	2,237,101	162,028	649,124	1,606	1,586,371
Collections:	889,014	66,490	262,657	5,524	620,833
Veterans' Service	195,096	15,379	61,076	27	133,993
Information Technology Services	5,093,340	316,498	1,668,604	259,250	3,165,485
Purchasing Agent	4,707,511	183,021	856,597	270,568	3,580,346
Records Management & Preservation	491,845	44,964	135,058	35,136	321,651
Worthless Checks Division	85,530	5,875	22,139	-	63,391
County-Wide	6,192,144	(56,864)	267,998	4,600	5,919,546
<u>TOTAL GENERAL ADM</u>	<u>27,533,390</u>	<u>3,509,014</u>	<u>13,266,931</u>	<u>602,302</u>	<u>13,664,157</u>
<u>JUDICIAL:</u>					
County Court No1	303,432	28,617	93,953	-	209,479
County Court No2	558,088	56,293	177,145	649	380,294
County Court No3	348,798	30,334	103,548	1,342	243,908
County Court No4	356,734	33,180	109,456	1,502	245,776
County Court No5	346,742	31,708	102,845	3,657	240,240
9 th District Court	437,285	29,003	121,940	809	314,535
410 th District Court	351,113	27,302	109,645	1,098	240,370
221 st District Court	341,023	22,603	94,257	741	246,025
284 th District Court	587,242	35,200	142,454	1,581	443,208
359 th District Court	312,111	24,226	94,338	579	217,193
418 th District Court	283,162	32,731	95,387	1,909	185,866
435 th District Court	204,386	17,631	63,306	148	140,933
Court Operations	6,325,877	428,366	1,800,548	1,102	4,524,227
Indigent Defense	149,400	10,248	60,822	-	88,578
Drug Court	719,023	60,935	210,918	-	508,106
Office of Court Admin	281,392	8,355	20,880	1,447	259,066
District Attorney	7,798,494	608,673	2,463,434	23,328	5,311,732
District Clerk	3,191,257	246,975	972,960	13,255	2,205,042
Justice of Peace Pct 1	596,462	48,090	185,151	627	410,684
Justice of Peace Pct 2	443,540	33,736	135,063	294	308,183
Justice of Peace Pct 3	914,757	66,621	268,941	541	645,274
Justice of Peace Pct 4	863,226	61,931	273,304	960	588,961
Justice of Peace Pct 5	416,366	31,190	125,515	444	290,407
<u>TOTAL JUDICIAL</u>	<u>26,129,909</u>	<u>1,973,950</u>	<u>7,825,809</u>	<u>56,012</u>	<u>18,248,087</u>
<u>LEGAL:</u>					
County Attorney	2,381,817	182,889	741,073	2,368	1,638,376
Law Library	476,584	55,641	137,142	82,183	257,258
Alternate Dispute Resolution	189,285	-	27,925	-	161,360
<u>TOTAL LEGAL</u>	<u>3,047,686</u>	<u>238,531</u>	<u>906,140</u>	<u>84,551</u>	<u>2,056,995</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,093,022	176,949	615,848	29,003	448,171
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,633,191	118,787	458,923	2,662	1,171,607
County Treasurer	635,911	50,500	196,896	5,100	433,915
Tax Assessor-Collector	4,370,582	328,365	1,272,246	733	3,097,604
<u>TOTAL FINANCIAL ADM</u>	6,639,684	497,652	1,928,065	8,494	4,703,126
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,943,526	217,089	918,508	21,229	2,003,788
Building Maintenance	5,660,179	385,125	1,499,402	126,473	4,034,304
Jail	38,205,776	3,952,868	7,944,945	25,039	30,235,791
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,086,260	71,365	290,974	12,940	782,346
Parks	188,292	16,496	58,841	214	129,237
<u>TOTAL PUBLIC FACILITIES</u>	50,334,033	4,642,942	10,712,671	185,895	39,435,466
<u>PUBLIC SAFETY:</u>					
Fire Marshal	960,195	73,528	302,341	4,318	653,536
Constable Pct 1	2,833,619	228,376	922,697	13,516	1,897,406
Constable Pct 2	1,471,550	110,343	406,020	70,916	994,614
Constable Pct 3	2,578,205	205,849	805,367	4,059	1,768,778
Constable Pct 4	1,998,575	158,898	631,116	1,207	1,366,253
Constable Pct 5	2,097,843	158,890	642,317	52,032	1,403,494
Sheriff	33,698,678	2,471,582	9,821,720	844,578	23,032,380
Sheriff Commissary	83,000	30,607	123,873	-	(40,873)
Juvenile Services	7,822,698	567,163	2,197,133	30,272	5,595,293
Adult Services	31,103	381,333	1,686,212	120	(1,655,229)
Emergency Management	7,461,719	249,151	1,674,302	1,705,951	4,081,466
Department of Public Safety	100,565	7,875	31,472	-	69,093
Forfeitures	69,412	104,020	242,521	-	(173,109)
<u>TOTAL PUBLIC SAFETY</u>	61,207,163	4,747,616	19,487,092	2,726,969	38,993,102
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,654,584	40,059	1,625,889	-	28,695
Forensic Services	1,193,698	45,124	128,187	391	1,065,120
Medical: Contract Services	160,633	-	(36,756)	-	197,389
Mental Health: Contract Services	304,688	58,001	114,004	-	190,684
Environmental Health	2,162,451	168,657	666,001	5,061	1,491,389
Mental Health Facility	7,500,000	-	-	-	7,500,000
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2011

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	14,616,879	271,621	1,267,680	105,102	13,244,097
Animal Control	836,243	63,032	303,136	320	532,788
Animal Shelter	1,518,039	169,025	603,762	30,533	883,744
Child Welfare	125,005	7,087	17,685	1,873	105,447
Welfare:					
Contract Services	999,031	192,477	444,735	-	554,297
<u>TOTAL HEALTH/WELFARE</u>	<u>31,071,251</u>	<u>1,015,083</u>	<u>5,134,323</u>	<u>143,279</u>	<u>25,793,649</u>
<u>CONSERVATION:</u>					
Extension Agent	579,374	42,827	162,443	1	416,930
Precinct 3 Recycling Center	528,403	27,927	145,709	19,697	362,997
<u>TOTAL CONSERVATION</u>	<u>1,107,777</u>	<u>70,754</u>	<u>308,151</u>	<u>19,698</u>	<u>779,927</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,970,537	740,909	2,697,444	141,485	6,131,607
Historical Commissions	40,000	-	-	-	40,000
<u>TOTAL CULTURE & RECREATION</u>	<u>9,010,537</u>	<u>740,909</u>	<u>2,697,444</u>	<u>141,485</u>	<u>6,171,607</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	640,279	70,311	172,256	76,961	391,062
County Engineer	3,106,758	135,223	504,214	1,495,546	1,106,998
Commissioner Pct 1	5,348,010	526,494	1,761,236	66,485	3,520,289
Commissioner Pct 2	5,697,412	378,692	1,473,337	172,478	4,051,596
Commissioner Pct 3	10,356,302	525,307	2,233,324	3,431,790	4,691,188
Commissioner Pct 4	6,166,885	559,594	2,210,352	93,384	3,863,149
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>31,315,646</u>	<u>2,195,620</u>	<u>8,354,718</u>	<u>5,336,645</u>	<u>17,624,283</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	250	-	(250)
Principal	11,316,548	-	776,246	-	10,540,302
Interest	20,977,764	-	945,894	-	20,031,870
<u>TOTAL DEBT SERVICE</u>	<u>32,294,312</u>	<u>-</u>	<u>1,722,390</u>	<u>-</u>	<u>30,571,922</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>495,574</u>	<u>69,935</u>	<u>178,970</u>	<u>17,518</u>	<u>299,086</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 281,279,982</u>	<u>\$ 19,878,954</u>	<u>\$ 73,138,552</u>	<u>\$ 9,351,852</u>	<u>\$ 198,789,578</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 31, 2011

	Transfers In	Transfers Out
General Fund	\$ -	\$ 1,941,740
Jury	220,000	-
MC Jail Financing (440)	1,721,740	-
	\$ 1,941,740	\$ 1,941,740
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 31, 2011

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	6,120,000
Refunding Bonds, Series 2002B	4.375	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,515,000
Refunding Bonds, Series 2005	5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	41,480,455
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Total Principal				<u>374,045,455</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>374,045,455</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				<u>102,580,000</u>
TOTAL BONDED DEBT				<u><u>\$ 476,625,455</u></u>