

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 4 Months Ended
January 31, 2008**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 31, 2008

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Phyllis L. Martin
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Accounts Payable

Carol Stroud, Supervisor
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Krissa Garner, Supervisor
Budget/Financial Reporting

June 6, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from January 1, 2008 through January 31, 2008. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended January 31, 2008

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 59,694,678
Investments, at Fair Value	183,196,833
Restricted Cash	1,979,341
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,188,126
Other Receivables	3,496,873
Due From Other Funds	55,312,989
Due From Other Governments	168,014
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	<u>\$ 314,256,839</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 8,356,803
Other Payables	5,137,598
Due to Other Funds	75,358,770
Due to Other Governments	6,584,380
Total liabilities	<u>95,437,551</u>
Fund Balances:	
Reserved	126,118,376
Unreserved	92,700,912
Total Fund Balances	<u>218,819,288</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 314,256,839</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended January 31, 2008

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2008	\$49,594,346	\$ 7,816,880	\$12,221,229	\$111,490,973	\$ 181,123,428
Revenues/Other Financing Sources	36,911,586	6,838,995	7,089,818	387,706	51,228,105
Expenditures/Other Financing Uses	(5,535,621)	(2,925,274)	(350)	(5,071,000)	(13,532,245)
Fund Balance, 1/31/2008	<u>\$80,970,311</u>	<u>\$ 11,730,601</u>	<u>\$19,310,697</u>	<u>\$106,807,679</u>	<u>\$218,819,288</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2008

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 402,839	\$ 32,591	\$ 116,150	\$ 920	285,769
Human Resources:	368,034	23,345	94,292	153	273,589
Risk Management:	5,854,623	166,781	1,250,417	1,966	4,602,240
County Clerk:	2,496,910	175,410	689,323	12,378	1,795,209
Collections:	726,395	55,687	203,185	4,190	519,020
Veterans' Service	177,246	13,670	49,253	927	127,066
Communications/Information Service	3,858,203	291,704	1,034,627	76,972	2,746,604
Purchasing Agent	1,361,520	106,058	380,405	344	980,771
Records Management & Preservation	79,043	73,161	79,337	8,774	(9,068)
Worthless Checks Division	127,303	9,135	36,472	-	90,831
County-Wide	2,657,928	95,861	1,032,409	32,608	1,592,911
<u>TOTAL GENERAL ADM</u>	<u>18,110,044</u>	<u>1,043,403</u>	<u>4,965,870</u>	<u>139,232</u>	<u>13,004,942</u>
<u>JUDICIAL:</u>					
County Court No1	294,887	25,479	85,956	252	208,679
County Court No2	491,773	41,727	139,560	-	352,213
County Court No3	370,584	28,681	97,790	96	272,698
County Court No4	349,879	29,295	101,814	2,194	245,871
9 th District Court	401,342	33,752	111,666	1,992	287,684
410 th District Court	325,660	24,078	93,337	349	231,974
221 st District Court	308,344	23,953	89,325	24	218,995
284 th District Court	449,713	32,326	123,448	1,399	324,866
359 th District Court	279,404	21,021	78,559	144	200,701
418 th District Court	198,405	-	-	-	198,405
435 th District Court	18,753	-	-	-	18,753
Court Operations	4,989,766	271,737	1,081,048	2,636	3,906,082
Indigent Defense	208,405	16,025	62,309	-	146,096
Drug Court	422,287	34,602	111,347	5,251	305,689
District Attorney	5,505,742	419,344	1,619,680	24,263	3,861,799
District Clerk	2,824,960	169,588	666,212	9,734	2,149,014
Justice of Peace Pct 1	548,067	42,897	159,331	1,241	387,495
Justice of Peace Pct 2	396,124	26,614	107,083	708	288,333
Justice of Peace Pct 3	842,360	64,137	234,446	1,693	606,221
Justice of Peace Pct 4	722,046	55,756	201,002	747	520,297
Justice of Peace Pct 5	372,035	28,642	109,178	1,194	261,663
<u>TOTAL JUDICIAL</u>	<u>20,320,536</u>	<u>1,389,654</u>	<u>5,273,091</u>	<u>53,917</u>	<u>14,993,528</u>
<u>LEGAL:</u>					
County Attorney	2,015,603	151,424	587,765	2,755	1,425,083
Law Library	295,682	14,703	64,199	13,716	217,767
Alternate Dispute Resolution	178,055	14,137	53,576	-	124,479
<u>TOTAL LEGAL</u>	<u>2,489,340</u>	<u>180,264</u>	<u>705,540</u>	<u>16,471</u>	<u>1,767,329</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2008

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,515,219	72,844	441,774	43,377	1,030,068
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,436,072	98,729	341,719	1,085	1,093,268
Budget Officer	72,096	34	72,096	-	-
County Treasurer	554,600	39,451	155,632	233	398,735
Tax Assessor-Collector	3,677,152	277,380	1,038,225	7,294	2,631,633
<u>TOTAL FINANCIAL ADM</u>	<u>5,739,920</u>	<u>415,594</u>	<u>1,607,672</u>	<u>8,612</u>	<u>4,123,636</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,352,829	177,925	658,873	30,513	1,663,443
Building Maintenance	3,774,726	303,087	1,009,192	63,061	2,702,473
Jail	17,070,642	1,219,119	4,641,914	69,868	12,358,860
Civic Center	1,066,971	80,096	260,048	12,530	794,393
Parks	169,083	12,730	49,162	1,908	118,013
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,434,251</u>	<u>1,792,957</u>	<u>6,619,189</u>	<u>177,880</u>	<u>17,637,182</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	972,456	53,791	201,329	26,989	744,138
Constable Pct 1	2,624,772	216,575	817,532	10,492	1,796,748
Constable Pct 2	1,159,356	84,772	329,084	10,833	819,439
Constable Pct 3	2,213,478	163,984	621,683	3,964	1,587,831
Constable Pct 4	1,352,561	103,974	389,574	3,458	959,529
Constable Pct 5	1,971,336	153,917	578,084	3,843	1,389,409
Sheriff	27,517,285	1,793,138	7,233,176	384,205	19,899,904
Sheriff Commissary	105,080	25,744	86,975	-	18,105
Juvenile Services	6,983,504	479,222	1,741,498	28,084	5,213,922
Adult Services	41,272	395,037	1,465,963	332	(1,425,023)
Emergency Management	3,888,164	30,271	173,531	554,131	3,160,502
Department of Public Safety	89,892	7,021	26,634	-	63,258
Forfeitures	87,767	23,010	86,754	-	1,013
<u>TOTAL PUBLIC SAFETY</u>	<u>49,006,923</u>	<u>3,530,456</u>	<u>13,751,817</u>	<u>1,026,331</u>	<u>34,228,775</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	503,476	-	-	-	503,476
Medical: Contract Services	90,000	15,000	30,000	-	60,000
Mental Health: Contract Services	287,688	60,505	115,815	4,320	167,553
Environmental Health	1,909,110	143,648	533,277	3,309	1,372,524
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2008

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,543,189	170,715	1,207,833	194,144	8,141,212
Animal Control	822,254	67,859	241,203	749	580,302
Animal Shelter	819,524	65,043	214,373	20,795	584,356
Child Welfare	106,702	1,631	3,814	-	102,888
Welfare:					
Contract Services	991,731	200,797	467,480	-	524,251
<u>TOTAL HEALTH/WELFARE</u>	<u>15,073,674</u>	<u>725,198</u>	<u>2,813,795</u>	<u>223,317</u>	<u>12,036,562</u>
<u>CONSERVATION:</u>					
Extension Agent	500,245	34,931	134,186	2,081	363,978
Precinct 3 Recycling Center	299,429	43,762	104,782	3,050	191,597
<u>TOTAL CONSERVATION</u>	<u>799,674</u>	<u>78,693</u>	<u>238,968</u>	<u>5,131</u>	<u>555,575</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,867,793	595,320	2,175,055	99,582	5,593,156
Heritage Museum	9,000	2,140	2,140	-	6,860
<u>TOTAL CULTURE & RECREATION</u>	<u>7,876,793</u>	<u>597,460</u>	<u>2,177,195</u>	<u>99,582</u>	<u>5,600,016</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	413,699	28,293	95,423	3,496	314,780
County Engineer	1,148,656	79,481	309,890	166	838,600
Commissioner Pct 1	4,439,606	324,237	1,370,484	51,728	3,017,394
Commissioner Pct 2	5,498,671	223,161	1,037,350	62,505	4,398,816
Commissioner Pct 3	7,014,383	303,509	989,845	526,600	5,497,938
Commissioner Pct 4	5,375,842	412,385	1,490,377	91,315	3,794,150
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>23,890,857</u>	<u>1,371,066</u>	<u>5,293,369</u>	<u>735,810</u>	<u>17,861,678</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	-	12,837	-	39,163
Principal	4,969,759	-	-	-	4,969,759
Interest	15,696,953	350	880,922	-	14,816,031
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>350</u>	<u>893,759</u>	<u>-</u>	<u>19,824,953</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,034,734</u>	<u>153,846</u>	<u>329,891</u>	<u>74,521</u>	<u>2,630,322</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 193,010,677</u>	<u>\$11,351,785</u>	<u>\$ 45,111,930</u>	<u>\$ 2,604,181</u>	<u>\$ 145,294,566</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 31, 2008

	Transfers In	Transfers Out
General Fund	\$ 424	\$ 60,000
Forfeitures	-	424
Jury	60,000	-
TOTAL FINANCING USES	\$ 60,424	\$ 60,424

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 31, 2008

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	4,117,478
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,560,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Total Principal				279,112,467
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				282,453,855
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	220,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
Series 2007	4.00-4.625	2007	2027	9,260,000
TOTAL CERTIFICATES OF OBLIGATION				55,920,000
TOTAL BONDED DEBT				\$ 338,373,855