

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
January 31, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of January 31, 2015

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Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 1, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from January 1, 2015 through January 31, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 4 Months Ended January 31, 2015

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 46,747,236
Investments, at Fair Value	270,666,166
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	14,815
Due From Other Funds	99,409,061
Due From Other Governments	319,518
Loans Receivable	500,000
Prepaid Items	1,558,898
<u>Total Assets</u>	<u>425,210,126</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	1,691,730
Other Payables	1,745,665
Due to Other Funds	124,349,407
Due to Other Governments	8,990
Deferred Revenue	2,185,938
Total liabilities	129,981,730
Fund Balances:	
Reserved	129,254,878
Unreserved	165,973,518
Total Fund Balances	295,228,396
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 425,210,126</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 4 Months Ended January 31, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2015	\$ 131,882,509	\$ 46,444,556	\$ 37,701,266	\$ 28,286,367	\$ 244,314,698
Revenues/Other Financing Sources	\$ 49,793,800	\$ 14,206,617	\$ 9,567,127	\$ 1,162	\$ 73,568,706
Expenditures/Other Financing Uses	\$ (15,702,791)	\$ (5,563,890)	\$ -	\$ (1,388,327)	\$ (22,655,008)
Fund Balance, 1/31/2015	<u>\$ 165,973,518</u>	<u>\$ 55,087,283</u>	<u>\$ 47,268,393</u>	<u>\$ 26,899,202</u>	<u>\$ 295,228,396</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,180
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	30,468,168
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>32,266,447</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	11,517
Other Payables	4,897,485
Due to General Fund	2,407,383
Due to Road & Bridge	250
Due to Wellness Clinic	2,429,034
Total liabilities	<u>9,745,669</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,577,991
Total Net Position	<u>\$ 22,520,778</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 4 Months Ended January 31, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,316,816
Miscellaneous	2,978
Total Operating Revenues	<u>2,319,794</u>
Current Operating Expenses:	
Supplies	1,621
Services	2,500,811
Total Operating Expenses	<u>2,502,432</u>
Change in net position	(182,638)
Total Net Position - January 1, 2015	22,703,416
Total Net Position - January 31, 2015	<u><u>\$ 22,520,778</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	617,389	41,365	165,688	4,807	446,894
Human Resources	604,018	46,909	175,991	120	427,907
Risk Management	937,479	65,447	257,342	2,581	677,556
County Clerk	2,431,073	177,321	732,933	927	1,697,213
Collections	436,204	34,577	128,492	746	306,966
Veterans' Service	229,547	18,035	73,608	7	155,932
Information Technology Services	8,417,794	504,879	2,700,685	242,372	5,474,737
Purchasing Agent	2,273,083	167,781	640,891	102	1,632,090
Records Management & Preservation	904,343	131,656	264,895	9,431	630,017
Worthless Checks Division	77,064	4,487	18,180	-	58,884
County-Wide	10,350,615	92,724	5,084,179	309	5,266,127
<u>TOTAL GENERAL ADM</u>	<u>27,278,609</u>	<u>1,285,181</u>	<u>10,242,884</u>	<u>261,402</u>	<u>16,774,323</u>
<u>JUDICIAL:</u>					
County Court No1	475,198	36,113	146,305	-	328,893
County Court No2	795,857	60,715	241,619	46	554,192
County Court No3	727,174	55,316	223,212	52	503,910
County Court No4	494,371	37,222	151,907	-	342,464
County Court No5	476,073	35,875	145,187	878	330,008
9 th District Court	302,670	23,214	94,207	411	208,052
410 th District Court	373,825	28,436	115,273	-	258,552
221 st District Court	328,113	25,374	105,255	-	222,858
284 th District Court	790,216	52,495	222,553	-	567,663
359 th District Court	401,752	28,417	119,410	2,233	280,109
418 th District Court	594,924	45,105	184,553	52	410,320
435 th District Court	251,123	19,425	78,509	-	172,614
Court Operations	6,429,150	476,930	2,033,417	147,992	4,247,741
Indigent Defense	131,910	12,816	54,069	103	77,739
Managed Assigned Counsel	428,268	32,731	113,927	1,050	313,291
Drug Court	1,197,018	78,707	220,302	15,329	961,387
Office of Court Admin	438,890	29,785	114,260	20	324,610
District Attorney	9,870,570	740,747	2,971,890	2,692	6,895,989
District Clerk	3,622,882	256,830	1,058,222	4,321	2,560,339
Justice of Peace Pct 1	769,575	64,641	246,672	611	522,292
Justice of Peace Pct 2	492,896	37,098	152,179	72	340,645
Justice of Peace Pct 3	948,017	72,476	300,429	97	647,491
Justice of Peace Pct 4	842,692	67,233	266,815	831	575,046
Justice of Peace Pct 5	492,709	35,960	149,436	25	343,248
Court Technology County/District	22,999	297	1,020	17,452	4,527

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	625	625	-	575
Court Reporter Service Fund	147,159	10,706	33,718	-	113,441
Juvenile Case Manager	219,174	17,586	66,554	-	152,620
Justice Court Technology	16,022	59	8,282	4,090	3,649
<u>TOTAL JUDICIAL</u>	<u>32,059,428</u>	<u>2,382,640</u>	<u>9,618,786</u>	<u>180,905</u>	<u>22,259,737</u>
<u>LEGAL:</u>					
County Attorney	3,070,821	225,872	955,981	765	2,114,075
Law Library	384,362	12,646	95,056	9,558	279,749
Alternate Dispute Resolution	129,500	9,126	20,923	-	108,577
<u>TOTAL LEGAL</u>	<u>3,584,683</u>	<u>247,644</u>	<u>1,071,960</u>	<u>10,323</u>	<u>2,502,401</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,805</u>	<u>98,669</u>	<u>656,119</u>	<u>51,137</u>	<u>461,549</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,205,764	164,106	651,548	9,500	1,544,716
County Treasurer	697,329	55,520	217,547	246	479,536
Tax Assessor-Collector	4,387,938	271,716	1,225,132	11,165	3,151,641
<u>TOTAL FINANCIAL ADM</u>	<u>7,291,031</u>	<u>491,342</u>	<u>2,094,227</u>	<u>20,911</u>	<u>5,175,893</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,241,691	255,734	986,843	25,167	2,229,681
Building Maintenance	5,938,044	419,053	1,520,410	449,981	3,967,653
Precinct 3 Parks and Comm. Center	386,423	12,335	57,613	129	328,681
Jail	38,372,815	4,954,376	11,973,787	161,049	26,237,979
Civic Center	1,223,740	71,846	308,653	4,740	910,347
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,234,516</u>	<u>5,713,344</u>	<u>14,847,306</u>	<u>641,066</u>	<u>33,746,144</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,542,841	99,191	404,059	1,631	1,137,151
Constable Pct 1	3,582,364	282,070	1,110,088	13,944	2,458,332
Constable Pct 2	1,693,038	124,975	492,972	39,649	1,160,417
Constable Pct 3	3,132,375	242,164	88,638	12,742	3,030,995
Constable Pct 4	2,894,685	225,335	899,039	33,832	1,961,814
Constable Pct 5	2,321,553	180,039	710,796	3,897	1,606,860
Sheriff	46,260,979	3,236,049	13,567,847	1,013,422	31,679,710
Sheriff Commissary	426,978	96,225	284,162	-	142,816
Juvenile Services	8,177,048	711,925	2,403,271	895,043	4,878,734
Adult Services	504,129	37,106	112,844	-	391,285
Emergency Management	3,561,862	337,775	948,147	364,545	2,249,170
Department of Public Safety	103,913	8,033	32,673	-	71,240
Forfeitures	716,903	50,027	230,619	-	486,284
Courthouse Security	475,000	42,933	118,153	1,894	354,953
<u>TOTAL PUBLIC SAFETY</u>	<u>75,393,667</u>	<u>5,673,848</u>	<u>21,403,308</u>	<u>2,380,599</u>	<u>51,609,761</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	222,977	-	222,977	-	-
Forensic Services	1,334,789	84,811	317,845	9,418	1,007,526
Medical: Contract Services	90,000	7,500	30,000	-	60,000
Mental Health: Contract Services	278,525	52,359	110,048	1,044	167,433
Environmental Health	2,408,214	184,037	742,676	2,669	1,662,869
Mental Health Facility	13,178,789	1,121,673	3,322,100	-	9,856,689
Community Development	6,871,855	362,243	1,241,000	899,660	4,731,195
Animal Control	1,127,838	69,989	333,492	3,509	790,837
Animal Shelter	1,591,328	118,311	542,018	-	1,049,310
Child Welfare	136,625	3,591	12,990	2,829	120,806
Welfare:					
Contract Services	999,231	57,906	307,714	-	691,517
<u>TOTAL HEALTH/WELFARE</u>	28,240,171	2,062,420	7,182,861	919,128	20,138,182
<u>CONSERVATION:</u>					
Extension Agent	631,911	44,838	193,705	-	438,206
Precinct 3 Recycling Center	670,766	44,619	141,650	5,159	523,956
<u>TOTAL CONSERVATION</u>	1,302,676	89,457	335,355	5,159	962,162
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,627,008	66,235	2,647,471	190,058	6,789,479
Historical Commissions	45,000	5,321	11,020	2,251	31,729
<u>TOTAL CULTURE & RECREATION</u>	9,672,008	71,556	2,658,491	192,309	6,821,207
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,864,944	179,066	444,030	225,717	11,195,197
County Engineer	1,756,900	155,032	560,635	23,250	1,173,014
Commissioner Pct 1	14,944,980	492,887	1,746,369	138,706	13,059,905
Commissioner Pct 2	9,946,930	673,693	2,213,844	(334,607)	8,067,693
Commissioner Pct 3	9,368,323	559,010	1,801,861	600,213	6,966,249
Commissioner Pct 4	8,149,568	510,217	2,256,867	551,203	5,341,498
<u>TOTAL PUBLIC TRANSPORTATION</u>	56,031,645	2,569,904	9,023,605	1,204,484	45,803,556
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,805,000	-	-	-	20,805,000
Interest	18,584,201	-	538	-	18,583,664
<u>TOTAL DEBT SERVICE</u>	47,389,201	-	538	-	47,388,664
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	536,634	-	-	-	536,634
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	339,183,075	20,686,006	79,135,440	5,867,423	254,180,213

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2015

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,917,171	7,355,003	-	(7,355,003)
Retiree Health	-	215,166	589,040	-	(589,040)
Optional Health	-	68,364	246,255	-	(246,255)
Cobra Coverage	-	17,100	25,552	-	(25,552)
Employee Life	-	10,808	42,873	-	(42,873)
Risk Mgt - Workers Comp	445,000	135,000	560,540	-	(115,540)
Risk Mgt-Prop/Casltly/Liab	1,230,000	48,172	867,170	1,965	360,865
Wellness Clinic	-	90,652	367,887	-	(367,887)
TOTAL GENERAL ADM	1,675,000	2,502,433	10,054,319	1,965	(8,381,285)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	2,502,433	10,054,319	1,965	(8,381,285)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	206,598	3,283	3,283	120,000	83,315
TOTAL ENTERPRISE FUNDS	206,598	3,283	3,283	120,000	83,315

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 4 Months Ended January 31, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
	\$ 100,000	\$ 100,000
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of January 31, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	3,005,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	955,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	36,865,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	4,355,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	4,545,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	28,800,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	28,250,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>278,565,000</u>
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	28,860,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	23,255,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				<u>67,995,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	1,325,000
Series 2007	4.00-4.63	2008	2027	5,385,000
Series 2008	3.50-5.25	2008	2027	10,475,000
Series 2010	3.00-5.40	2010	2039	30,330,000
Series 2012	2.00-4.00	2012	2032	13,915,000
Series 2012A	2.00-5.00	2012	2023	13,125,000
TOTAL CERTIFICATES OF OBLIGATION				<u>74,555,000</u>
TOTAL BONDED DEBT				<u>\$ 421,115,000</u>