

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 10 Months Ended
July 31, 2009**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of July 31, 2009

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	6-8
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	10
Schedule of Bond Indebtedness	11



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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

August 11, 2009

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from July 1, 2009 through July 31, 2009. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/ab

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended July 31, 2009

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 47,988,146
Investments, at Fair Value	129,564,076
Restricted Cash	440,638
Receivables:	
Taxes (net)	5,933,246
Accounts (net)	1,282,854
<hr/>	
Due From Other Funds	85,385,481
Due From Other Governments	5,865
Inventory, at Cost	67,641
Prepaid Items	797,436
<u>TOTAL ASSETS</u>	<u>\$ 271,465,383</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 8,934,875
Other Payables	8,530,856
Due to Other Funds	99,796,612
Due to Other Governments	7,065,023
Deferred Revenue	6,286,986
Total liabilities	<u>130,614,352</u>
Fund Balances:	
Reserved	68,587,606
Unreserved	72,263,425
Total Fund Balances	<u>140,851,031</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 271,465,383</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended July 31, 2009

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 7/1/2009	\$ 67,198,870	\$ (893,414)	\$ 13,677,240	\$ 64,662,184	\$ 144,644,880
Revenues/Other Financing Sources	6,215,928	17,874,660	147,548	5,464	24,243,600
Expenditures/Other Financing Uses	(13,451,245)	(4,681,374)	(5,100)	(9,899,730)	(28,037,449)
Fund Balance, 7/31/2009	<u>\$ 59,963,553</u>	<u>\$ 12,299,872</u>	<u>\$ 13,819,688</u>	<u>\$ 54,767,918</u>	<u>\$ 140,851,031</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2009

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 438,718	\$ 48,427	\$ 342,383	\$ -	96,335
Human Resources:	468,042	42,803	327,554	553	139,935
Risk Management:	5,725,411	66,427	1,683,658	4,982	4,036,771
County Clerk:	2,269,034	228,491	1,716,236	10	552,788
Collections:	836,129	86,493	647,629	2,794	185,706
Veterans' Service	199,506	20,520	163,497	194	35,815
Information Technology Services	5,086,302	343,651	3,536,702	792,145	757,455
Purchasing Agent	1,437,835	153,295	1,148,917	547	288,371
Records Management & Preservation	985,322	54,900	681,972	835	302,515
Worthless Checks Division	93,744	7,497	61,487	-	32,257
County-Wide	3,054,199	149,837	2,157,280	32,641	864,278
<u>TOTAL GENERAL ADM</u>	<u>20,594,242</u>	<u>1,202,341</u>	<u>12,467,315</u>	<u>834,701</u>	<u>7,292,226</u>
<u>JUDICIAL:</u>					
County Court No1	289,583	39,033	257,407	5,098	27,078
County Court No2	518,719	63,850	452,389	122	66,208
County Court No3	335,961	43,325	289,941	3,982	42,038
County Court No4	343,554	45,090	300,682	5,876	36,996
County Court No5	264,031	41,700	233,287	-	30,744
9 th District Court	404,711	42,090	318,398	2,128	84,185
410 th District Court	344,920	55,919	290,860	4,030	50,030
221 st District Court	332,493	34,371	261,847	-	70,646
284 th District Court	559,788	42,898	312,787	5,082	241,919
359 th District Court	308,763	31,240	233,187	1,077	74,499
418 th District Court	181,258	23,832	130,067	-	51,191
435 th District Court	213,687	18,158	149,669	1,036	62,982
Court Operations	5,996,700	536,937	4,389,269	3,204	1,604,227
Indigent Defense	220,248	23,572	179,333	4	40,911
Drug Court	628,940	51,882	387,690	290	240,960
District Attorney	6,730,720	738,011	5,215,575	14,593	1,500,552
District Clerk	3,054,671	317,837	2,342,134	2,668	709,869
Justice of Peace Pct 1	585,093	61,969	466,160	485	118,448
Justice of Peace Pct 2	435,494	39,142	324,723	266	110,505
Justice of Peace Pct 3	894,147	89,691	716,416	11,993	165,738
Justice of Peace Pct 4	778,533	82,671	631,970	1,497	145,066
Justice of Peace Pct 5	396,213	42,576	323,332	620	72,261
<u>TOTAL JUDICIAL</u>	<u>23,818,227</u>	<u>2,465,794</u>	<u>18,207,123</u>	<u>64,051</u>	<u>5,547,053</u>
<u>LEGAL:</u>					
County Attorney	2,219,650	225,549	1,770,735	3,358	445,557
Law Library	350,023	18,886	210,356	1,458	138,209
Alternate Dispute Resolution	191,333	14,368	118,347	-	72,986
<u>TOTAL LEGAL</u>	<u>2,761,006</u>	<u>258,803</u>	<u>2,099,438</u>	<u>4,816</u>	<u>656,752</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2009

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,238,505	105,206	1,089,044	48,744	100,717
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,560,216	154,877	1,136,490	519	423,207
County Treasurer	605,775	65,553	494,976	444	110,355
Tax Assessor-Collector	4,172,519	401,443	3,089,689	22,966	1,059,864
<u>TOTAL FINANCIAL ADM</u>	6,338,510	621,873	4,721,155	23,929	1,593,426
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,689,345	278,557	2,123,258	13,371	552,716
Building Maintenance	4,381,066	493,965	3,384,648	43,256	953,162
Jail	31,809,491	2,698,988	26,193,411	96,371	5,519,709
Civic Center	1,098,904	106,361	792,055	9,460	297,389
Parks	200,214	32,144	159,546	2,881	37,787
<u>TOTAL PUBLIC FACILITIES</u>	40,179,020	3,610,015	32,652,918	165,339	7,360,763
<u>PUBLIC SAFETY:</u>					
Fire Marshal	996,764	99,422	791,824	1,027	203,913
Constable Pct 1	2,974,083	309,042	2,455,911	3,325	514,847
Constable Pct 2	1,376,599	139,078	1,078,530	2,412	295,657
Constable Pct 3	2,352,412	228,392	1,809,049	8,589	534,774
Constable Pct 4	1,612,439	178,508	1,226,223	5,503	380,713
Constable Pct 5	1,982,238	215,004	1,640,298	4,978	336,962
Sheriff	33,126,843	2,981,104	24,736,557	474,293	7,915,993
Sheriff Commissary	105,080	-	129,945	-	(24,865)
Juvenile Services	7,653,926	728,787	5,565,572	52,789	2,035,565
Adult Services	35,984	522,780	3,868,323	89	(3,832,428)
Emergency Management	6,546,557	173,273	2,164,325	44,215	4,338,017
Department of Public Safety	95,121	10,126	77,512	-	17,609
Forfeitures	82,154	-	409,693	-	(327,539)
<u>TOTAL PUBLIC SAFETY</u>	58,940,200	5,585,516	45,953,762	597,220	12,389,218
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,583,233	-	1,295,908	-	287,325
Medical: Contract Services	90,000	7,500	75,000	-	15,000
Mental Health: Contract Services	304,688	56,924	268,504	-	36,184
Environmental Health	2,033,674	234,130	1,667,731	6,670	359,273
Disaster Relief	1,537,223	314,000	18,041,974	-	(16,504,751)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 10 Months Ended July 31, 2009

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	6,497,016	189,335	3,107,676	276,098	3,113,242
Animal Control	830,363	83,992	662,236	3,952	164,175
Animal Shelter	1,300,329	127,292	850,077	15,947	434,305
Child Welfare	97,667	9,196	59,659	1,438	36,570
Welfare:					
Contract Services	966,731	241,683	966,731	-	-
<u>TOTAL HEALTH/WELFARE</u>	<u>15,240,924</u>	<u>1,264,052</u>	<u>26,995,496</u>	<u>304,105</u>	<u>(12,058,677)</u>
<u>CONSERVATION:</u>					
Extension Agent	531,899	57,010	430,224	4,088	97,587
Precinct 3 Recycling Center	326,236	41,889	280,159	-	46,077
<u>TOTAL CONSERVATION</u>	<u>858,135</u>	<u>98,899</u>	<u>710,383</u>	<u>4,088</u>	<u>143,664</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,642,041	914,128	6,723,854	107,424	1,810,763
Heritage Museum	10,500	-	9,305	-	1,195
<u>TOTAL CULTURE & RECREATION</u>	<u>8,652,541</u>	<u>914,128</u>	<u>6,733,159</u>	<u>107,424</u>	<u>1,811,958</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	556,598	62,771	397,392	30,477	128,729
County Engineer	1,323,305	136,033	973,642	2,193	347,470
Commissioner Pct 1	5,537,074	446,550	3,837,438	92,885	1,606,751
Commissioner Pct 2	5,914,256	423,676	2,899,756	23,256	2,991,244
Commissioner Pct 3	7,551,694	485,941	3,442,827	2,208,120	1,900,747
Commissioner Pct 4	6,238,105	366,801	4,196,885	403,225	1,637,995
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>27,121,032</u>	<u>1,921,772</u>	<u>15,747,940</u>	<u>2,760,156</u>	<u>8,612,936</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	148,930	-	117,625	-	31,305
Principal	6,755,003	-	6,257,917	-	497,086
Interest	19,193,841	5,100	10,570,625	-	8,623,216
<u>TOTAL DEBT SERVICE</u>	<u>26,097,774</u>	<u>5,100</u>	<u>16,946,167</u>	<u>-</u>	<u>9,151,607</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,091,710</u>	<u>24,152</u>	<u>290,686</u>	<u>8,745</u>	<u>2,792,279</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 234,931,826</u>	<u>\$ 18,077,651</u>	<u>\$ 184,614,586</u>	<u>\$ 4,923,318</u>	<u>\$ 45,393,922</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 10 Months Ended July 31, 2009

	Transfers In	Transfers Out
General Fund	\$ 1,019,024	\$ 3,314,923
Forfeitures	-	46,598
Jury	240,000	-
MC Jail Financing Corp (340)	3,074,923	-
MC Jail Financing (440)	-	972,426
	-	-
TOTAL FINANCING USES	\$ 4,333,947	\$ 4,333,947

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of July 31, 2009

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	600,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,330,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	995,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,880,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	43,225,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,250,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	43,758,600
Road Bonds, Series 2008A	3.50-5.00	2008	2030	12,030,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,855,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Total Principal				325,468,600
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	249,174
Total Accretion				249,174
TOTAL GENERAL OBLIGATION BONDS PAYABLE				325,717,774
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	600,000
Series 2003	2.00-4.75	2003	2022	10,295,000
Series 2004	3.00-4.60	2004	2020	2,045,000
Series 2006	3.75-5.00	2006	2027	25,745,000
Series 2007	4.00-4.63	2008	2027	9,210,000
Series 2008	3.50-5.25	2008	2027	23,790,000
TOTAL CERTIFICATES OF OBLIGATION				71,685,000
TOTAL BONDED DEBT				\$ 397,402,774