

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 9 Months Ended
June 30, 2011**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2011

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

August 11, 2011

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from June 1, 2011 through June 30, 2011. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance for the Governmental Funds and a Statement of Net Assets and Statement of Changes in Net Assets for the Internal Service Funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 9 Months Ended June 30, 2011

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 45,339,175
Investments, at Fair Value	\$ 175,893,379
Restricted Cash	\$ 748,134
Receivables:	
Taxes (net)	\$ 6,115,258
Accounts (net)	\$ 34,254
Due From Other Funds	\$ 222,203,975
Inventory, at Cost	\$ 91,503
Prepaid Items	\$ 71,921
<u>Total Assets</u>	\$ 450,497,599
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 6,631,797
Other Payables	\$ 1,245,104
Due to Other Funds	\$ 243,790,153
Due to Other Governments	\$ 6,707,033
Deferred Revenue	\$ 8,125,607
Total liabilities	\$ 266,499,694
Fund Balances:	
Reserved	\$ 71,545,816
Unreserved	\$ 112,452,090
Total Fund Balances	\$ 183,997,905
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 450,497,599

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 9 Months Ended June 30, 2011

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 06/01/2011	\$ 101,020,447	\$ 17,667,290	\$ 16,306,823	\$ 48,825,050	\$ 183,819,610
Revenues/Other Financing Sources	\$ 7,125,709	\$ 5,942,128	\$ 8,131,617	\$ 1,389	\$ 21,200,843
Expenditures/Other Financing Uses	\$ (14,263,880)	\$ (5,039,604)	\$ (400)	\$ (1,718,664)	\$ (21,022,548)
Fund Balance, 06/30/2011	<u>\$ 93,882,276</u>	<u>\$ 18,569,814</u>	<u>\$ 24,438,040</u>	<u>\$ 47,107,775</u>	<u>\$ 183,997,905</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 9 Months Ended June 30, 2011

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 994,209
Receivables:	
Accounts (net)	\$ 677,127
<hr/>	
Due From Other Funds	\$ 4,426,201
Prepaid Items	\$ 614,103
Capital Assets (net of accumulated depreciation):	
Buildings	\$ 905,719
Improvements	\$ 2,155
Equipment	\$ 198,993
<hr/>	
Total assets	<u>\$ 7,818,507</u>
 Liabilities:	
Current Liabilities:	
Accounts Payable	\$ 2,416
Other Payables	\$ 4,117,590
Due to General Fund	\$ 757,893
Total liabilities	<u>\$ 4,877,899</u>
 Net assets:	
Net assets, invested in capital assets	\$ 1,106,868
Unreserved	\$ 1,833,740
Total net assets	<u><u>\$ 2,940,608</u></u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 9 Months Ended June 30, 2011

	<u>Total Internal Service Funds</u>
Operating Revenues:	
Fees	2,117,247
Miscellaneous	2,036
Total Operating Revenues	2,119,283
Operating Expenses	
Supplies	-
Services	1,130,566
Utilities	68
Total Operating Expenses	1,130,634
Nonoperating revenues (expenses)	
Change in net assets	988,649
Total net assets - beginning	1,951,959
Total net assets - ending	2,940,608

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	468,578	41,321	329,876	4,995	133,707
Human Resources:	554,432	39,688	357,571	3,266	193,595
Risk Management:	4,025,637	57,164	475,000	4,378	3,546,258
County Clerk:	2,237,101	165,466	1,464,842	3,144	769,116
Collections:	833,194	59,738	589,650	1,211	242,334
Environmental Health/Alarm:	55,820	4,751	4,751	921	50,148
Veterans' Service	195,096	15,377	136,797	121	58,178
Information Technology Services	5,094,381	387,412	3,542,985	387,416	1,163,980
Purchasing Agent	4,791,511	197,468	1,985,352	1,518,382	1,287,777
Records Management & Preservation	543,592	35,587	393,363	30,178	120,050
Worthless Checks Division	85,530	5,510	48,105	-	37,426
County-Wide	8,883,345	633,392	4,390,238	1,793	4,491,314
<u>TOTAL GENERAL ADM</u>	<u>27,768,218</u>	<u>1,642,874</u>	<u>13,718,529</u>	<u>1,955,805</u>	<u>12,093,884</u>
<u>JUDICIAL:</u>					
County Court No1	303,432	28,245	199,588	-	103,845
County Court No2	559,545	48,969	377,590	1,317	180,639
County Court No3	349,896	31,498	228,496	286	121,114
County Court No4	357,133	32,081	235,008	-	122,125
County Court No5	346,742	30,782	224,233	597	121,912
9 th District Court	437,285	35,176	279,526	1,146	156,613
410 th District Court	351,113	27,971	244,816	-	106,297
221 st District Court	341,023	22,085	206,263	749	134,011
284 th District Court	587,730	39,138	328,553	635	258,542
359 th District Court	312,111	21,623	208,382	1,011	102,717
418 th District Court	450,735	37,219	285,294	74	165,368
435 th District Court	205,685	15,792	143,105	-	62,580
Court Operations	6,325,877	556,516	4,248,020	16,781	2,061,076
Indigent Defense	149,400	9,852	111,096	-	38,304
Drug Court	789,413	64,886	532,548	12,672	244,193
Office of Court Admin	281,392	9,900	69,501	1,176	210,715
District Attorney	7,821,504	613,816	5,565,775	1,914	2,253,814
District Clerk	3,191,257	236,621	2,196,343	3,241	991,673
Justice of Peace Pct 1	596,462	48,261	417,955	951	177,556
Justice of Peace Pct 2	448,439	37,416	306,175	3,194	139,069
Justice of Peace Pct 3	916,579	71,885	615,167	1,746	299,666
Justice of Peace Pct 4	877,128	69,178	634,674	319	242,135
Justice of Peace Pct 5	416,366	29,429	278,438	938	136,990
<u>TOTAL JUDICIAL</u>	<u>26,416,245</u>	<u>2,118,344</u>	<u>17,936,546</u>	<u>48,746</u>	<u>8,430,953</u>
<u>LEGAL:</u>					
County Attorney	2,402,543	188,579	1,671,000	3,752	727,791
Law Library	489,088	33,943	339,565	1,898	147,625
Alternate Dispute Resolution	189,285	12,037	99,230	-	90,055
<u>TOTAL LEGAL</u>	<u>3,080,916</u>	<u>234,559</u>	<u>2,109,796</u>	<u>5,650</u>	<u>965,470</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,401,808	90,411	1,040,285	17,019	344,504
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,632,895	121,977	1,058,236	456	574,203
County Treasurer	636,139	44,145	434,991	2,060	199,088
Tax Assessor-Collector	4,370,022	278,242	2,741,191	826	1,628,005
<u>TOTAL FINANCIAL ADM</u>	<u>6,639,056</u>	<u>444,364</u>	<u>4,234,418</u>	<u>3,343</u>	<u>2,401,296</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,942,552	223,293	2,133,888	18,709	789,955
Building Maintenance	5,673,884	388,744	3,344,917	65,839	2,263,129
Jail	38,165,776	3,313,981	20,885,269	20,422	17,260,084
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,090,101	91,956	741,771	13,336	334,994
Parks	172,542	8,728	88,292	-	84,251
<u>TOTAL PUBLIC FACILITIES</u>	<u>50,294,855</u>	<u>4,026,701</u>	<u>27,194,137</u>	<u>118,305</u>	<u>22,982,412</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	961,375	76,677	684,606	1,467	275,301
Constable Pct 1	2,849,737	224,441	2,036,292	8,699	804,746
Constable Pct 2	1,473,629	100,990	995,626	5,941	472,062
Constable Pct 3	2,580,399	199,780	1,797,653	5,443	777,303
Constable Pct 4	2,005,608	147,045	1,434,818	10,470	560,320
Constable Pct 5	2,097,728	147,450	1,441,503	3,128	653,097
Sheriff	34,483,691	3,088,239	24,286,103	735,120	9,462,468
Sheriff Commissary	83,000	43,116	270,796	-	(187,796)
Juvenile Services	7,959,610	575,825	5,054,249	125,981	2,779,380
Adult Services	31,103	362,540	3,564,392	120	(3,533,409)
Emergency Management	7,058,348	41,360	2,080,177	1,874,992	3,103,179
Department of Public Safety	100,565	7,732	70,369	-	30,196
Forfeitures	355,320	215,580	700,691	-	(345,371)
<u>TOTAL PUBLIC SAFETY</u>	<u>62,040,112</u>	<u>5,230,774</u>	<u>44,417,274</u>	<u>2,771,361</u>	<u>14,851,477</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,859,721	-	1,650,889	-	208,832
Forensic Services	1,193,698	53,035	371,304	8,549	813,845
Medical: Contract Services	160,633	14,441	101,648	-	58,986
Mental Health: Contract Services	304,688	1,750	190,492	142	114,054
Environmental Health	2,162,451	172,883	1,499,218	6,246	656,987
Mental Health Facility	7,500,000	1,041,421	3,126,853	-	4,373,147
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development	14,646,369	159,861	4,760,444	1,205,681	8,680,244
Animal Control	876,415	58,044	596,261	11,271	268,883
Animal Shelter	1,892,258	174,719	1,457,879	42,042	392,337
Child Welfare	125,005	5,132	44,189	4,093	76,723
Welfare:					
Contract Services	1,029,031	-	779,273	-	249,758
<u>TOTAL HEALTH/WELFARE</u>	<u>31,750,269</u>	<u>1,681,286</u>	<u>14,578,450</u>	<u>1,278,024</u>	<u>15,893,794</u>
<u>CONSERVATION:</u>					
Extension Agent	581,677	39,847	373,816	22	207,840
Precinct 3 Recycling Center	528,897	36,302	311,008	-	217,890
<u>TOTAL CONSERVATION</u>	<u>1,110,574</u>	<u>76,149</u>	<u>684,823</u>	<u>22</u>	<u>425,730</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,026,279	594,408	5,958,425	111,628	2,956,226
Historical Commissions	40,000	-	8,600	-	31,400
<u>TOTAL CULTURE & RECREATION</u>	<u>9,066,279</u>	<u>594,408</u>	<u>5,967,025</u>	<u>111,628</u>	<u>2,987,626</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	643,779	37,191	416,128	64,312	163,339
County Engineer	4,383,847	109,476	3,030,915	771,447	581,485
Commissioner Pct 1	6,491,076	650,781	4,113,112	249,599	2,128,365
Commissioner Pct 2	6,264,250	425,820	3,167,913	37,763	3,058,574
Commissioner Pct 3	10,661,854	780,511	6,604,375	1,284,033	2,773,447
Commissioner Pct 4	6,687,117	465,382	4,847,152	157,245	1,682,721
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>35,131,923</u>	<u>2,469,161</u>	<u>22,179,595</u>	<u>2,564,398</u>	<u>10,387,931</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	250	-	(250)
Principal	11,316,548	-	11,304,862	-	11,687
Interest	20,977,764	400	12,936,447	-	8,041,317
<u>TOTAL DEBT SERVICE</u>	<u>32,294,312</u>	<u>400</u>	<u>24,241,559</u>	<u>-</u>	<u>8,052,753</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>587,045</u>	<u>24,041</u>	<u>441,735</u>	<u>116,123</u>	<u>29,186</u>
<u>TOTAL EXPENDITURES -</u>					
<u>Governmental Funds</u>	<u>287,581,612</u>	<u>18,633,473</u>	<u>178,744,172</u>	<u>8,990,424</u>	<u>99,847,017</u>
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,119,573	15,776,409	-	(15,776,409)
Retiree Health	-	93,561	1,094,348	-	(1,094,348)
Pass through Health	-	43,419	235,121	-	(235,121)
Cobra Coverage	-	1,191	38,290	-	(38,290)
Risk Mgt - Workers Comp	1,673,900	(157,840)	985,964	-	687,936
Risk Mgt-Prop/Casltly/Liab	1,002,302	30,663	1,002,548	515	(761)
Wellness Clinic	-	68	786,382	-	(786,382)
<u>TOTAL GENERAL ADMINISTRATION</u>	<u>2,676,201</u>	<u>1,130,634</u>	<u>19,919,061</u>	<u>515</u>	<u>(17,243,375)</u>
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>2,676,201</u>	<u>1,130,634</u>	<u>19,919,061</u>	<u>515</u>	<u>(17,243,375)</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 9 Months Ended June 30, 2011

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 731,277	\$ 3,763,480
Forfeitures		60,866
Jury	320,000	-
Airport Maintenance	-	670,411
MC Jail Financing Corp (340)	3,443,480	-
TOTAL FINANCING USES	<u>\$ 4,494,758</u>	<u>\$ 4,494,758</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2011

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	5,880,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,140,000
Refunding Bonds, Series 2005	5.00	2005	2020	37,900,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,395,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	40,960,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	40,686,840
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,435,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	8,445,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Total Principal				<u>366,906,840</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>366,906,840</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	9,135,000
Series 2004	3.00-4.60	2004	2020	1,740,000
Series 2006	3.75-5.00	2006	2027	24,355,000
Series 2007	4.00-4.63	2008	2027	8,730,000
Series 2008	3.50-5.25	2008	2027	22,780,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				<u>99,190,000</u>
TOTAL BONDED DEBT				<u><u>\$ 466,096,840</u></u>