

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
June 30, 2015**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of June 30, 2015

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

July 24, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from June 1, 2015 through June 30, 2015. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 9 Months Ended June 30, 2015

	<u>Total</u> <u>Governmental Funds</u>
Assets:	
Cash	\$ 48,201,502
Investments, at Fair Value	225,030,596
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	15,986
Due From Other Funds	99,463,860
Due From Other Governments	4,619
Loans Receivable	500,000
Prepaid Items	1,558,898
<u>Total Assets</u>	<u>380,769,893</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	692,216
Other Payables	1,591,487
Due to Other Funds	118,183,971
Due to Other Governments	12,290
Deferred Revenue	14,297,234
Total liabilities	134,777,198
Fund Balances:	
Reserved	101,613,201
Unreserved	144,379,494
Total Fund Balances	245,992,695
<u>TOTAL LIABILITIES AND</u>	
<u>FUND BALANCES</u>	\$ 380,769,893

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 9 Months Ended June 30, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 6/1/2015	\$ 149,444,850	\$ 43,986,539	\$ 23,597,601	\$ 23,364,911	\$ 240,393,901
Revenues/Other Financing Sources	\$ 8,581,821	\$ 1,914,584	\$ 16,409,756	\$ 22	\$ 26,906,183
Expenditures/Other Financing Uses	\$ (13,647,177)	\$ (5,302,663)	\$ (672)	\$ (2,356,877)	\$ (21,307,389)
Fund Balance, 6/30/2015	<u>\$ 144,379,494</u>	<u>\$ 40,598,460</u>	<u>\$ 40,006,685</u>	<u>\$ 21,008,056</u>	<u>\$ 245,992,695</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2015

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,181
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	31,217,824
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>33,016,104</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	1,590
Other Payables	4,897,485
Due to General Fund	2,808,342
Due to Road & Bridge	817
Due to Juvenile Probation	13,977
Due to Wellness Clinic	2,853,844
Total liabilities	<u>10,576,055</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,497,262
Total Net Position	<u>\$ 22,440,049</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 9 Months Ended June 30, 2015

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,145,174
Miscellaneous	7,138
Total Operating Revenues	<u>2,152,312</u>
 Current Operating Expenses:	
Services	<u>1,338,833</u>
Total Operating Expenses	<u>1,338,833</u>
Change in net position	813,479
 Total Net Position - June 1, 2015	 21,626,570
 Total Net Position - June 30, 2015	 <u><u>\$ 22,440,049</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	616,639	39,932	394,421	6,710	215,508
Human Resources	603,014	46,024	409,709	2,819	190,486
Risk Management	935,829	61,965	578,485	609	356,735
County Clerk	2,424,727	175,805	1,678,870	717	745,140
Collections	435,104	31,191	303,088	297	131,719
Veterans' Service	228,953	17,518	169,121	33	59,799
Information Technology Services	8,533,800	441,781	5,544,192	390,763	2,598,845
Purchasing Agent	2,131,342	122,443	1,359,702	345	771,295
Records Management & Preservation	998,589	20,143	1,426,838	30,741	(458,990)
Worthless Checks Division	77,064	3,301	41,374	-	35,690
County-Wide	10,342,615	516,803	6,245,921	192	4,096,502
<u>TOTAL GENERAL ADM</u>	<u>27,327,676</u>	<u>1,476,906</u>	<u>18,151,721</u>	<u>433,226</u>	<u>8,742,729</u>
<u>JUDICIAL:</u>					
County Court No1	474,862	35,638	342,904	31	131,927
County Court No2	794,910	62,147	575,226	129	219,555
County Court No3	726,134	55,823	524,624	455	201,055
County Court No4	493,983	36,771	356,296	1,694	135,993
County Court No5	475,535	35,595	339,761	7	135,767
9 th District Court	302,301	22,757	220,842	57	81,402
410 th District Court	373,231	29,987	269,927	-	103,304
221 st District Court	327,519	24,459	237,672	68	89,779
284 th District Court	789,316	53,834	517,381	-	271,935
359 th District Court	400,960	28,558	285,801	95	115,064
418 th District Court	593,777	44,106	426,942	16	166,819
435 th District Court	250,727	18,585	179,880	121	70,726
Court Operations	6,429,150	620,234	4,813,803	74,664	1,540,683
Indigent Defense	131,560	14,129	121,245	1,533	8,782
Managed Assigned Counsel	428,543	19,239	256,934	-	171,609
Drug Court	1,198,037	110,300	777,463	3,984	416,590
Office of Court Admin	438,660	26,675	270,506	1,430	166,724
District Attorney	9,939,944	744,948	7,140,586	15,089	2,784,269
District Clerk	3,591,465	252,389	2,463,059	75,200	1,053,206
Justice of Peace Pct 1	767,825	55,998	556,803	2,801	208,221
Justice of Peace Pct 2	491,896	36,526	354,858	-	137,038
Justice of Peace Pct 3	945,294	71,168	687,179	1,404	256,711
Justice of Peace Pct 4	842,992	63,355	620,032	25	222,935
Justice of Peace Pct 5	491,809	36,861	347,740	455	143,614
Court Technology County/District	24,646	271	21,858	52	2,736

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2015

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	625	-	575
Court Reporter Service Fund	170,803	10,946	98,041	4,605	68,157
Juvenile Case Manager	219,247	13,518	155,270	-	63,977
Justice Court Technology	122,788	71,114	116,358	-	6,430
<u>TOTAL JUDICIAL</u>	<u>32,214,468</u>	<u>2,595,660</u>	<u>23,057,758</u>	<u>183,863</u>	<u>8,972,847</u>
<u>LEGAL:</u>					
County Attorney	3,121,139	223,191	2,205,127	331	915,681
Law Library	384,362	21,165	197,340	10,155	176,867
Alternate Dispute Resolution	129,500	11,390	74,884	-	54,616
<u>TOTAL LEGAL</u>	<u>3,635,001</u>	<u>255,746</u>	<u>2,477,351</u>	<u>10,486</u>	<u>1,147,164</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,361</u>	<u>109,599</u>	<u>1,513,168</u>	<u>33,432</u>	<u>(378,239)</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,200,072	163,882	1,540,156	-	659,916
County Treasurer	695,769	49,239	505,557	1,267	188,945
Tax Assessor-Collector	4,377,682	292,492	2,859,456	36,068	1,482,158
<u>TOTAL FINANCIAL ADM</u>	<u>7,273,523</u>	<u>505,613</u>	<u>4,905,169</u>	<u>37,335</u>	<u>2,331,019</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,223,697	240,457	2,268,084	30,335	925,278
Building Maintenance	6,061,373	541,380	3,847,620	368,619	1,845,134
Precinct 3 Parks and Comm. Center	403,256	11,109	119,521	25,713	258,022
Jail	38,541,088	2,745,731	30,055,005	101,223	8,384,860
Civic Center	1,223,740	79,488	772,155	6,778	444,807
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,453,154</u>	<u>3,618,165</u>	<u>37,062,385</u>	<u>532,668</u>	<u>11,858,101</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,584,317	113,400	1,065,895	60,768	457,654
Constable Pct 1	3,707,634	285,368	2,733,686	13,352	960,596
Constable Pct 2	1,725,048	124,222	1,220,740	1,105	503,203
Constable Pct 3	3,335,926	246,700	2,419,455	7,046	909,425
Constable Pct 4	2,923,003	237,233	2,152,708	30,030	740,265
Constable Pct 5	2,330,432	174,471	1,660,104	1,529	668,799
Sheriff	46,427,164	3,330,663	31,984,575	515,717	13,926,872
Sheriff Commissary	426,978	7,989	521,572	-	(94,594)
Juvenile Services	8,693,985	534,366	5,753,830	8,600	2,931,555
Adult Services	503,968	25,203	249,867	437	253,664
Emergency Management	3,611,636	73,861	1,678,648	899,714	1,033,274
Department of Public Safety	103,517	7,915	76,111	-	27,406
Forfeitures	1,066,146	14,316	911,989	-	154,157
Courthouse Security	475,000	28,389	262,616	101	212,283
<u>TOTAL PUBLIC SAFETY</u>	<u>76,914,754</u>	<u>5,204,096</u>	<u>52,691,796</u>	<u>1,538,399</u>	<u>22,684,559</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	381,675	-	222,977	-	158,698
Forensic Services	1,332,980	104,523	842,000	4,746	486,234
Medical: Contract Services	90,000	7,500	67,500	-	22,500
Mental Health: Contract Services	278,525	2,038	171,246	-	107,279
Environmental Health	2,404,827	184,148	1,730,847	1,563	672,417
Mental Health Facility	13,264,824	1,207,347	9,434,008	-	3,830,816
Community Development	6,953,796	154,160	2,815,787	411,455	3,726,554
Animal Control	1,291,031	70,095	866,804	80,263	343,964
Animal Shelter	1,591,328	131,833	1,178,854	-	412,474
Child Welfare	143,125	2,961	46,082	339	96,704
Welfare:					
Contract Services	1,014,231	54,781	699,970	-	314,261
<u>TOTAL HEALTH/WELFARE</u>	<u>28,746,342</u>	<u>1,919,386</u>	<u>18,076,075</u>	<u>498,366</u>	<u>10,171,901</u>
<u>CONSERVATION:</u>					
Extension Agent	638,923	46,225	440,231	1,343	197,349
Precinct 3 Recycling Center	737,428	35,919	383,991	7,917	345,520
<u>TOTAL CONSERVATION</u>	<u>1,376,351</u>	<u>82,144</u>	<u>824,222</u>	<u>9,260</u>	<u>542,869</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,647,181	690,044	6,482,682	107,279	3,057,220
Historical Commissions	45,000	-	18,414	-	26,586
<u>TOTAL CULTURE & RECREATION</u>	<u>9,692,181</u>	<u>690,044</u>	<u>6,501,096</u>	<u>107,279</u>	<u>3,083,806</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,913,525	70,867	833,866	167,222	10,912,437
County Engineer	1,803,468	129,353	1,316,444	15,068	471,956
Commissioner Pct 1	18,372,771	531,223	4,303,604	7,840,161	6,229,006
Commissioner Pct 2	11,848,364	849,244	5,166,815	529,777	6,151,772
Commissioner Pct 3	15,013,658	557,775	6,504,135	234,380	8,275,143
Commissioner Pct 4	10,254,669	336,299	4,799,414	391,645	5,063,610
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>69,206,455</u>	<u>2,474,761</u>	<u>22,924,278</u>	<u>9,178,253</u>	<u>37,103,924</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,442,907	-	20,115,000	-	327,907
Interest	18,946,544	672	9,869,438	-	9,077,106
<u>TOTAL DEBT SERVICE</u>	<u>47,389,451</u>	<u>672</u>	<u>29,984,438</u>	<u>-</u>	<u>17,405,013</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>245,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,200</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>354,642,917</u>	<u>18,932,792</u>	<u>218,169,457</u>	<u>12,562,567</u>	<u>123,910,893</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 9 Months Ended June 30, 2015

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,173,512	16,699,876	-	(16,699,876)
Retiree Health	-	85,548	1,424,072	-	(1,424,072)
Optional Health	-	54,180	611,124	-	(611,124)
Cobra Coverage	-	6,240	67,757	-	(67,757)
Employee Life	-	-	97,117	-	(97,117)
Risk Mgt - Workers Comp	445,000	-	784,345	-	(339,345)
Risk Mgt-Prop/Casltly/Liab	1,230,000	19,294	1,059,733	1,315	168,952
Wellness Clinic	-	60	821,916	-	(821,916)
TOTAL GENERAL ADM	1,675,000	1,338,834	21,565,940	1,315	(19,892,255)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	1,338,834	21,565,940	1,315	(19,892,255)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	206,598	2,814,704	2,948,122	12,267,854	(15,009,378)
TOTAL ENTERPRISE FUNDS	206,598	2,814,704	2,948,122	12,267,854	(15,009,378)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 9 Months Ended June 30, 2015

	Transfers In	Transfers Out
General Fund	\$ -	\$ 755,695
Jury	200,000	-
Mental Health Facility	555,695	555,695
Debt Service	555,695	-
	\$ 1,311,390	\$ 1,311,390
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of June 30, 2015

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	490,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	35,375,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	3,900,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	3,130,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	26,965,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	27,765,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				269,415,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	24,765,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	19,940,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				60,585,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	830,000
Series 2007	4.00-4.63	2008	2027	4,945,000
Series 2008	3.50-5.25	2008	2027	9,360,000
Series 2010	3.00-5.40	2010	2039	29,580,000
Series 2012	2.00-4.00	2012	2032	13,395,000
Series 2012A	2.00-5.00	2012	2023	12,890,000
TOTAL CERTIFICATES OF OBLIGATION				71,000,000
TOTAL BONDED DEBT				\$ 401,000,000