

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 6 Months Ended
March 31, 2010**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of March 31, 2010

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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

June 14, 2010

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from March 1, 2010 through March 31, 2010. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the 6 Months Ended March 31, 2010

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 125,949,042
Investments, at Fair Value	196,037,037
Restricted Cash	440,668
Receivables:	
Taxes (net)	5,802,339
Accounts (net)	1,361,481
<hr/>	
Due From Other Funds	47,635,899
Due From Other Governments	-
Inventory, at Cost	85,034
Prepaid Items	1,210,901
<u>TOTAL ASSETS</u>	<u>\$ 378,522,403</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 14,319,420
Other Payables	6,482,822
Due to Other Funds	138,040,212
Due to Other Governments	6,507,753
Deferred Revenue	7,309,984
Total liabilities	<u>172,660,191</u>
Fund Balances:	
Reserved	81,825,515
Unreserved	124,036,697
Total Fund Balances	<u>205,862,212</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 378,522,403</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the 6 Months Ended March 31, 2010

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 3/1/2010	\$ 105,558,092	\$ 24,614,299	\$ 34,359,170	\$ 71,244,928	\$ 235,776,489
Revenues/Other Financing Sources	7,721,574	2,343,435	368,181	2,847	10,436,036
Expenditures/Other Financing Uses	(12,226,990)	(3,973,712)	(16,214,404)	(7,935,207)	(40,350,313)
Fund Balance, 3/31/2010	<u>\$ 101,052,676</u>	<u>\$ 22,984,021</u>	<u>\$ 18,512,947</u>	<u>\$ 63,312,568</u>	<u>\$ 205,862,212</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 433,204	\$ 35,176	\$ 202,559	\$ 2,307	228,337
Human Resources:	483,854	33,234	206,312	911	276,631
Risk Management:	6,903,460	89,980	1,524,239	1,791	5,377,431
County Clerk:	2,159,207	167,274	982,067	2,238	1,174,902
Collections:	856,528	62,571	390,110	2,749	463,670
Veterans' Service	187,542	14,880	88,567	578	98,397
Information Technology Services	5,052,543	289,885	2,175,385	341,838	2,535,320
Purchasing Agent	4,730,405	116,982	740,861	10,548	3,978,996
Records Management & Preservation	507,108	67,864	358,347	264	148,497
Worthless Checks Division	81,917	6,539	35,724	-	46,193
County-Wide	4,664,536	332,088	875,311	16,587	3,772,638
<u>TOTAL GENERAL ADM</u>	<u>26,060,303</u>	<u>1,216,473</u>	<u>7,579,482</u>	<u>379,811</u>	<u>18,101,011</u>
<u>JUDICIAL:</u>					
County Court No1	283,113	26,563	123,739	-	159,374
County Court No2	506,406	44,095	225,512	1,536	279,358
County Court No3	330,868	31,025	142,924	638	187,306
County Court No4	341,005	31,082	148,869	937	191,199
County Court No5	316,492	29,387	136,702	566	179,223
9 th District Court	417,226	32,446	182,217	2,747	232,262
410 th District Court	341,843	26,519	157,120	1,062	183,661
221 st District Court	336,216	27,074	159,955	-	176,261
284 th District Court	559,383	32,341	209,207	1,240	348,936
359 th District Court	301,299	21,911	133,018	-	168,281
418 th District Court	241,367	18,745	113,894	197	127,276
435 th District Court	216,879	31,981	105,357	1,324	110,197
Court Operations	6,092,243	520,145	2,666,855	2,360	3,423,027
Indigent Defense	224,745	16,780	106,432	618	117,695
Drug Court	623,548	58,119	270,792	944	351,812
District Attorney	7,702,159	552,514	3,243,848	2,077	4,456,234
District Clerk	3,049,009	226,256	1,353,538	4,830	1,690,641
Justice of Peace Pct 1	572,478	45,263	270,119	976	301,383
Justice of Peace Pct 2	429,911	32,277	193,177	1,375	235,358
Justice of Peace Pct 3	876,407	73,564	415,782	173	460,452
Justice of Peace Pct 4	852,809	63,279	397,576	17,584	437,650
Justice of Peace Pct 5	405,151	27,980	181,507	503	223,141
<u>TOTAL JUDICIAL</u>	<u>25,020,559</u>	<u>1,969,347</u>	<u>10,938,141</u>	<u>41,691</u>	<u>14,040,726</u>
<u>LEGAL:</u>					
County Attorney	2,259,661	176,798	1,067,175	12,722	1,179,763
Law Library	348,885	19,422	119,439	2,258	227,188
Alternate Dispute Resolution	187,377	3,939	40,006	-	147,371
<u>TOTAL LEGAL</u>	<u>2,795,923</u>	<u>200,159</u>	<u>1,226,621</u>	<u>14,980</u>	<u>1,554,322</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2010

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,218,733	149,360	755,524	4,094	459,116
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,522,125	113,608	680,977	2,449	838,699
County Treasurer	607,665	46,577	285,116	2,389	320,161
Tax Assessor-Collector	4,190,862	298,242	1,815,348	6,296	2,369,218
<u>TOTAL FINANCIAL ADM</u>	<u>6,320,653</u>	<u>458,426</u>	<u>2,781,442</u>	<u>11,133</u>	<u>3,528,077</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,750,490	202,607	1,224,468	21,148	1,504,875
Building Maintenance	5,113,181	315,132	1,884,563	98,119	3,130,499
Jail	38,772,011	3,115,606	13,032,419	48,937	25,690,655
Civic Center	1,080,593	81,544	444,209	15,851	620,533
Parks	179,378	16,302	82,880	3,546	92,952
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,895,652</u>	<u>3,731,192</u>	<u>16,668,538</u>	<u>187,601</u>	<u>31,039,513</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	963,220	73,337	416,194	6,616	540,410
Constable Pct 1	2,738,424	208,599	1,293,219	19,573	1,425,632
Constable Pct 2	1,329,953	103,545	630,745	3,746	695,462
Constable Pct 3	2,443,461	190,641	1,126,159	2,868	1,314,434
Constable Pct 4	1,888,500	134,002	836,056	5,726	1,046,717
Constable Pct 5	1,881,239	150,190	924,023	14,551	942,665
Sheriff	32,956,978	2,571,156	15,264,729	954,791	16,737,458
Sheriff Commissary	105,080	15,871	117,568	-	(12,488)
Juvenile Services	7,391,994	534,802	3,208,690	54,296	4,129,008
Adult Services	31,147	421,593	2,436,137	120	(2,405,110)
Emergency Management	7,245,484	633,686	1,961,246	477,727	4,806,511
Department of Public Safety	95,594	7,570	45,241	-	50,353
Forfeitures	225,530	136,256	532,173	-	(306,643)
<u>TOTAL PUBLIC SAFETY</u>	<u>59,296,604</u>	<u>5,181,248</u>	<u>28,792,181</u>	<u>1,540,013</u>	<u>28,964,410</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,535,588	-	1,389,616	-	145,972
Medical: Contract Services	90,000	7,500	45,000	-	45,000
Mental Health: Contract Services	429,688	2,260	109,294	-	320,394
Environmental Health	2,108,294	153,188	947,439	10,933	1,149,923
Disaster Relief	-	-	17,169	-	(17,169)
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 6 Months Ended March 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	13,310,717	143,174	1,769,478	272,768	11,268,470
Animal Control	861,405	58,370	364,871	2,176	494,358
Animal Shelter	1,545,059	138,947	726,245	17,073	801,741
Child Welfare	93,674	5,606	28,805	2,249	62,620
Welfare:					
Contract Services	976,731	-	493,366	-	483,366
<u>TOTAL HEALTH/WELFARE</u>	<u>20,951,156</u>	<u>509,045</u>	<u>5,891,283</u>	<u>305,199</u>	<u>14,754,674</u>
<u>CONSERVATION:</u>					
Extension Agent	534,893	46,006	248,866	-	286,026
Precinct 3 Recycling Center	390,729	29,382	177,431	-	213,298
<u>TOTAL CONSERVATION</u>	<u>925,622</u>	<u>75,388</u>	<u>426,297</u>	<u>-</u>	<u>499,325</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,715,420	609,333	3,893,240	144,566	4,677,615
Heritage Museum	10,000	-	-	-	10,000
<u>TOTAL CULTURE & RECREATION</u>	<u>8,725,420</u>	<u>609,333</u>	<u>3,893,240</u>	<u>144,566</u>	<u>4,687,615</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	510,050	35,424	197,250	72,866	239,933
County Engineer	1,411,549	101,353	585,591	-	825,957
Commissioner Pct 1	5,547,901	331,664	2,090,457	74,592	3,382,852
Commissioner Pct 2	5,957,846	235,909	1,531,521	881,402	3,544,924
Commissioner Pct 3	7,988,391	402,799	2,085,665	2,194,721	3,708,005
Commissioner Pct 4	6,026,961	791,016	2,348,423	169,878	3,508,659
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>27,442,698</u>	<u>1,898,166</u>	<u>8,838,908</u>	<u>3,393,459</u>	<u>15,210,331</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	204,210	(26,212,037)	1,080,833	-	(876,623)
Principal	7,916,900	16,214,404	6,857,641	-	1,059,259
Interest	18,514,072	9,998,533	9,999,433	-	8,514,639
<u>TOTAL DEBT SERVICE</u>	<u>26,635,182</u>	<u>900</u>	<u>17,937,907</u>	<u>-</u>	<u>8,697,275</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>3,342,211</u>	<u>35,485</u>	<u>1,083,493</u>	<u>138,138</u>	<u>2,120,579</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 256,630,716</u>	<u>\$ 16,034,524</u>	<u>\$ 106,813,057</u>	<u>\$ 6,160,685</u>	<u>\$ 143,656,974</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 6 Months Ended March 31, 2010

	Transfers In	Transfers Out
General Fund	\$ -	\$ 1,721,740
MC Jail Financing Corp (340)	1,721,740	-
	1,721,740	-
TOTAL FINANCING USES	\$ 1,721,740	\$ 1,721,740

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of March 31, 2010

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	300,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,120,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	8,515,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	43,015,960
Road Bonds, Series 2008A	3.50-5.00	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	3.00-6.00	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Total Principal				<u>376,055,960</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>376,055,960</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
TOTAL CERTIFICATES OF OBLIGATION				<u>70,130,000</u>
TOTAL BONDED DEBT				<u><u>\$ 446,185,960</u></u>