

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 8 Months Ended
May 31, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of May 31, 2007

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, All Funds	2
Changes in Fund Balance, All Funds	3
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	6-8
<u>SCHEDULES</u>	
Transfers In and Out - By Fund	10
Schedule of Bond Indebtedness	11



Montgomery County, Texas
Office of the County Auditor
301 North Thompson, Suite 202, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

August 13, 2007

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from May 1, 2007 through May 31, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

/kg

FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended May 31, 2007

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 23,580,370
Investments, at Fair Value	164,538,627
Receivables:	
Taxes (net)	5,723,791
Accounts (net)	4,332,808
Due From Other Funds	32,460,178
Inventory, at Cost	71,186
Prepaid Items	1,816,228
<u>TOTAL ASSETS</u>	<u>\$ 232,523,188</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 9,762,218
Other Payables	2,005,942
Due to Other Funds	33,140,215
Due to Other Governments	5,891,504
Deferred Revenue	5,647,786
Total liabilities	<u>56,447,665</u>
Fund Balances:	
Reserved	119,671,984
Unreserved	56,403,539
Total Fund Balances	<u>176,075,523</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 232,523,188</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended May 31, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 5/1/2007	\$ 64,656,344	\$ (2,524,280)	\$ 8,476,751	\$ 114,572,147	\$ 185,180,962
Revenues/Other Financing Sources	3,750,680	1,415,736	199,491	456,366	5,822,273
Expenditures/Other Financing Uses	(7,907,900)	(2,987,041)	(4,700)	(4,028,071)	(14,927,712)
Fund Balance, 5/31/2007	<u>\$ 60,499,124</u>	<u>\$ (4,095,585)</u>	<u>\$ 8,671,542</u>	<u>\$ 111,000,442</u>	<u>\$ 176,075,523</u>

This page left blank intentionally.

BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 362,378	\$ 28,052	\$ 217,764	\$ 400	144,214
Human Resources:	351,481	31,716	177,246	894	173,341
Risk Management:	5,138,088	111,088	1,570,625	9,115	3,558,348
County Clerk:	2,406,537	215,568	1,424,896	11,900	969,741
Collections:	642,357	45,939	391,865	1,468	249,024
Veterans' Service	144,182	11,134	91,932	-	52,250
Communications/Information Service	3,448,076	223,653	1,971,417	87,065	1,389,594
Purchasing Agent	1,254,345	96,292	762,267	5,914	486,164
Records Management & Preservation	68,130	1,934	1,934	-	66,196
Worthless Checks Division	121,868	8,882	73,230	-	48,638
County-Wide	2,332,262	75,601	1,931,166	50,968	350,128
<u>TOTAL GENERAL ADM</u>	<u>16,269,704</u>	<u>849,859</u>	<u>8,614,342</u>	<u>167,724</u>	<u>7,487,638</u>
<u>JUDICIAL:</u>					
County Court No1	281,360	15,782	167,355	573	113,432
County Court No2	420,018	28,546	258,931	243	160,844
County Court No3	319,616	19,292	174,444	19	145,153
County Court No4	290,858	19,688	181,847	131	108,880
9 th District Court	359,017	25,860	205,287	7,163	146,567
410 th District Court	315,202	22,274	199,388	572	115,242
221 st District Court	285,122	22,031	175,766	225	109,131
284 th District Court	447,497	31,102	258,290	388	188,819
359 th District Court	256,859	17,864	157,334	1,932	97,593
Court Operations	3,911,507	465,802	2,641,428	2,190	1,267,889
Indigent Defense	131,861	9,995	82,733	-	49,128
Drug Court	417,909	34,586	244,962	182	172,765
District Attorney	5,138,797	404,406	3,201,242	10,624	1,926,931
District Clerk	2,195,199	177,581	1,317,416	2,474	875,309
Justice of Peace Pct 1	512,544	36,873	323,926	1,177	187,441
Justice of Peace Pct 2	365,216	25,654	221,719	-	143,497
Justice of Peace Pct 3	750,131	56,205	459,104	4,228	286,799
Justice of Peace Pct 4	635,610	47,914	400,489	127	234,994
Justice of Peace Pct 5	351,694	26,148	216,217	2,196	133,281
<u>TOTAL JUDICIAL</u>	<u>17,386,017</u>	<u>1,487,603</u>	<u>10,887,878</u>	<u>34,444</u>	<u>6,463,695</u>
<u>LEGAL:</u>					
County Attorney	1,925,868	155,182	1,187,112	1,633	737,123
Law Library	286,684	15,336	106,650	-	180,034
Alternate Dispute Resolution	168,337	13,308	108,682	-	59,655
<u>TOTAL LEGAL</u>	<u>2,380,889</u>	<u>183,826</u>	<u>1,402,444</u>	<u>1,633</u>	<u>976,812</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	980,299	87,231	756,225	58,313	165,761
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,103,754	71,831	665,586	683	437,485
Budget Officer	305,501	23,310	192,298	320	112,883
County Treasurer	465,829	36,427	294,600	-	171,229
Tax Assessor-Collector	3,412,069	250,894	2,043,521	1,310	1,367,238
<u>TOTAL FINANCIAL ADM</u>	<u>5,287,153</u>	<u>382,462</u>	<u>3,196,005</u>	<u>2,313</u>	<u>2,088,835</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,291,522	176,564	1,331,439	26,959	933,124
Building Maintenance	3,040,201	364,669	1,945,744	46,749	1,047,708
Jail	16,756,834	1,170,768	10,169,606	114,486	6,472,742
Civic Center	955,014	79,694	570,630	27,365	357,019
Parks	115,565	8,225	66,184	2,181	47,200
<u>TOTAL PUBLIC FACILITIES</u>	<u>23,159,136</u>	<u>1,799,920</u>	<u>14,083,603</u>	<u>217,740</u>	<u>8,857,793</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	726,739	50,720	426,079	1,598	299,062
Constable Pct 1	2,539,865	215,121	1,599,861	10,643	929,361
Constable Pct 2	1,072,754	84,000	669,121	5,667	397,966
Constable Pct 3	2,254,474	168,835	1,486,429	10,115	757,930
Constable Pct 4	1,295,776	92,627	805,317	2,385	488,074
Constable Pct 5	1,861,548	146,253	1,200,529	8,560	652,459
Sheriff	24,429,620	1,748,756	14,953,421	193,776	9,282,423
Sheriff Commissary	105,080	14,253	196,440	-	(91,360)
Juvenile Services	5,837,139	446,410	3,551,202	5,665	2,280,272
Adult Services	41,287	367,718	3,068,793	-	(3,027,506)
Emergency Management	2,371,351	258,010	981,024	116,541	1,273,786
Department of Public Safety	83,601	6,514	53,311	-	30,290
Forfeitures	82,163	52,751	195,409	-	(113,246)
<u>TOTAL PUBLIC SAFETY</u>	<u>42,701,397</u>	<u>3,651,968</u>	<u>29,186,936</u>	<u>354,950</u>	<u>13,159,511</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	(279,262)	-	279,262
Medical: Contract Services	90,000	7,500	52,500	-	37,500
Mental Health: Contract Services	281,930	19,182	203,086	-	78,844
Environmental Health	1,744,718	132,863	1,050,219	9,527	684,972
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 8 Months Ended May 31, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	7,526,619	241,388	979,486	93,956	6,453,177
Animal Control	812,543	55,173	493,168	2,255	317,120
Animal Shelter	767,803	62,714	410,407	6,136	351,260
Child Welfare	75,965	5,399	58,829	75	17,061
Welfare:					
Contract Services	933,199	19,847	682,552	-	250,647
<u>TOTAL HEALTH/WELFARE</u>	<u>12,232,777</u>	<u>544,066</u>	<u>3,650,985</u>	<u>111,949</u>	<u>8,469,843</u>
<u>CONSERVATION:</u>					
Extension Agent	463,081	34,088	288,060	-	175,021
Precinct 3 Recycling Center	248,044	18,560	148,726	-	99,318
<u>TOTAL CONSERVATION</u>	<u>711,125</u>	<u>52,648</u>	<u>436,786</u>	<u>-</u>	<u>274,339</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,552,796	641,014	4,940,242	218,367	3,394,187
Heritage Museum	31,423	-	24,493	-	6,930
<u>TOTAL CULTURE & RECREATION</u>	<u>8,584,219</u>	<u>641,014</u>	<u>4,964,735</u>	<u>218,367</u>	<u>3,401,117</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	373,104	28,241	224,124	2,534	146,446
County Engineer	1,296,996	83,239	669,761	866	626,369
Commissioner Pct 1	4,465,669	288,102	2,642,067	47,327	1,776,275
Commissioner Pct 2	4,177,480	216,543	1,362,064	595,813	2,219,603
Commissioner Pct 3	4,497,038	239,210	1,756,582	62,350	2,678,106
Commissioner Pct 4	4,973,799	290,100	2,680,312	140,439	2,153,048
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>19,784,086</u>	<u>1,145,435</u>	<u>9,334,910</u>	<u>849,329</u>	<u>9,599,847</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	608,939	3,500	593,627	-	15,312
Principal	5,365,000	-	5,065,000	-	300,000
Interest	13,733,362	1,200	7,215,168	-	6,518,194
<u>TOTAL DEBT SERVICE</u>	<u>19,707,301</u>	<u>4,700</u>	<u>12,873,795</u>	<u>-</u>	<u>6,833,506</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>4,510,161</u>	<u>28,868</u>	<u>(2,882,537)</u>	<u>702,882</u>	<u>6,689,816</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 173,694,264</u>	<u>\$10,859,600</u>	<u>\$ 96,506,107</u>	<u>\$ 2,719,644</u>	<u>\$ 74,468,513</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 8 Months Ended May 31, 2007

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 3,989,659	\$ 1,040,260
Jury	240,000	11,471
Road and Bridge	866,930	3,095,623
Memorial Library	140,967	-
Animal Shelter	151,577	-
Historical Commission	20,000	-
Alternate Dispute Resolution	200	-
Juvenile Probation	-	296
Airport Maintenance	11,061	7,426,314
Certificates of Obligation, Series 2006	-	273,226
Certificates of Obligation, Series 2004	7,426,314	380,361
Road Bonds Series 2002A	-	14,324
Road Bonds Series 2003A	-	472,653
Road Bonds Series 2004	149	284
Road Bonds Series 2006A	52,155	619,157
Road Bonds Series 2006B	434,957	-
TOTAL FINANCING USES	<u>\$ 13,333,969</u>	<u>\$ 13,333,969</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of May 31, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	8,025,607
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	1,500,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	17,030,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	24,000,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Road Bonds, Series 2004	5.50	2004	2026	10,205,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,950,000
Total Principal				271,320,607
Accretion of Cap Appreciation Bonds:				
Library & Refunding, Series 1992	6.60-6.80	1992	2006	1,132,551
Refunding, Series 1997	5.10-5.60	1997	2017	5,999,445
Total Accretion				7,131,996
TOTAL GENERAL OBLIGATION BONDS PAYABLE				278,452,603
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	1,075,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				47,515,000
TOTAL BONDED DEBT				\$ 325,967,603