

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 2 Months Ended
November 30, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of November 30, 2007

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Phyllis L. Martin
County Auditor

Montgomery County, Texas
Office of the County Auditor
301 North Thompson, Suite 202, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Peggie Rushing
1st Assistant County Auditor

James Robey, Supervisor
Accounts Payable

Carol Stroud, Supervisor
Internal Audit

Krissa Garner, Supervisor
Budget/Financial Reporting

April 7, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from November 1, 2007 through November 30, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended November 30, 2007

	<u>Total All Funds</u>
<u>ASSETS:</u>	
Cash	\$ 42,276,490
Investments, at Fair Value	130,353,041
Restricted Cash	2,426,993
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,186,305
Due From Other Funds	37,086,884
Due From Other Governments	168,013
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	<u>\$ 222,717,711</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 12,339,463
Other Payables	5,297,610
Due to Other Funds	59,129,929
Due to Other Governments	6,295,984
Deferred Revenue	332,344
Total liabilities	<u>83,395,330</u>
Fund Balances:	
Reserved	117,318,024
Unreserved	22,004,357
Total Fund Balances	<u>139,322,381</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 222,717,711</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended November 30, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 11/1/2007	\$14,649,845	\$ 4,057,466	\$3,309,737	\$117,776,444	\$ 139,793,492
Revenues/Other Financing Sources	11,270,196	3,626,671	1,600,934	319,129	16,816,930
Expenditures/Other Financing Uses	(8,562,326)	(3,037,495)	-	(5,688,220)	(17,288,041)
Fund Balance, 11/30/2007	<u>\$17,357,715</u>	<u>\$ 4,646,642</u>	<u>\$4,910,671</u>	<u>\$112,407,353</u>	<u>\$ 139,322,381</u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2007

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 402,839	\$ 30,404	\$ 53,717	\$ 370	348,752
Human Resources:	368,034	25,796	47,803	59	320,172
Risk Management:	5,464,202	97,364	1,064,443	10,216	4,389,543
County Clerk:	2,467,173	189,674	331,186	4,346	2,131,641
Collections:	726,065	52,106	91,897	6,959	627,209
Veterans' Service	177,246	12,726	22,611	270	154,365
Communications/Information Service	3,671,218	289,540	533,657	28,314	3,109,247
Purchasing Agent	1,283,014	97,080	168,409	71	1,114,534
Records Management & Preservation	79,043	1,915	3,762	-	75,281
Worthless Checks Division	127,203	10,232	18,519	-	108,684
County-Wide	2,657,928	164,803	667,099	2,485	1,988,344
<u>TOTAL GENERAL ADM</u>	<u>17,423,965</u>	<u>971,640</u>	<u>3,003,103</u>	<u>53,090</u>	<u>14,367,772</u>
<u>JUDICIAL:</u>					
County Court No1	293,555	14,854	35,708	45	257,802
County Court No2	491,773	27,546	57,131	1,192	433,450
County Court No3	369,667	17,629	40,894	77	328,696
County Court No4	347,768	17,915	41,955	1,781	304,032
9 th District Court	369,652	24,530	43,481	619	325,552
410 th District Court	324,312	24,914	44,785	480	279,047
221 st District Court	308,344	23,473	41,906	-	266,438
284 th District Court	448,213	33,628	58,807	-	389,406
359 th District Court	277,435	18,028	32,808	2,793	241,834
418 th District Court	198,405	-	-	-	198,405
435 th District Court	18,753	-	-	-	18,753
Court Operations	4,981,000	304,775	506,655	1,327	4,473,018
Indigent Defense	208,405	17,484	29,860	513	178,032
Drug Court	422,259	34,147	46,878	698	374,683
District Attorney	5,432,597	440,161	745,197	8,429	4,678,971
District Clerk	2,818,684	187,074	327,326	8,409	2,482,949
Justice of Peace Pct 1	548,060	43,011	75,106	870	472,084
Justice of Peace Pct 2	395,939	31,605	53,902	-	342,037
Justice of Peace Pct 3	827,606	58,212	105,718	896	720,992
Justice of Peace Pct 4	719,033	52,777	93,652	100	625,281
Justice of Peace Pct 5	370,939	29,202	52,085	185	318,669
<u>TOTAL JUDICIAL</u>	<u>20,172,399</u>	<u>1,400,965</u>	<u>2,433,854</u>	<u>28,414</u>	<u>17,710,131</u>
<u>LEGAL:</u>					
County Attorney	1,962,618	164,189	280,552	545	1,681,521
Law Library	295,682	14,995	26,453	309	268,920
Alternate Dispute Resolution	178,055	14,105	25,339	-	152,716
<u>TOTAL LEGAL</u>	<u>2,436,355</u>	<u>193,289</u>	<u>332,344</u>	<u>854</u>	<u>2,103,157</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,446,049	231,550	292,687	12,541	1,140,821
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,272,150	89,308	153,065	1,605	1,117,480
Budget Officer	340,389	25,100	44,761	-	295,628
County Treasurer	506,026	46,290	75,172	2,163	428,691
Tax Assessor-Collector	3,672,425	286,738	500,282	1,612	3,170,531
<u>TOTAL FINANCIAL ADM</u>	<u>5,790,990</u>	<u>447,436</u>	<u>773,280</u>	<u>5,380</u>	<u>5,012,330</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,352,691	171,149	305,218	5,868	2,041,605
Building Maintenance	3,769,754	265,433	456,939	51,800	3,261,015
Jail	17,019,146	1,277,525	2,133,603	38,491	14,847,052
Civic Center	1,066,308	77,702	112,911	8,684	944,713
Parks	166,668	15,171	24,687	979	141,002
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,374,567</u>	<u>1,806,980</u>	<u>3,033,358</u>	<u>105,822</u>	<u>21,235,387</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	808,411	53,180	90,615	3,929	713,867
Constable Pct 1	2,611,880	220,663	381,242	8,946	2,221,692
Constable Pct 2	1,156,858	91,042	159,509	182	997,167
Constable Pct 3	2,210,840	164,088	290,582	3,040	1,917,218
Constable Pct 4	1,352,561	103,106	183,176	760	1,168,625
Constable Pct 5	1,955,816	155,171	273,213	2,206	1,680,397
Sheriff	26,905,378	2,017,458	3,489,539	176,543	23,239,296
Sheriff Commissary	105,080	18,924	42,660	-	62,420
Juvenile Services	6,588,950	486,335	803,002	25,796	5,760,152
Adult Services	41,272	389,658	679,979	167	(638,874)
Emergency Management	1,376,765	69,084	91,967	437,895	846,903
Department of Public Safety	89,892	6,959	12,636	-	77,256
Forfeitures	87,767	14,893	42,139	-	45,628
<u>TOTAL PUBLIC SAFETY</u>	<u>45,291,470</u>	<u>3,790,561</u>	<u>6,540,259</u>	<u>659,464</u>	<u>38,091,747</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	-	-	-
Medical: Contract Services	90,000	7,500	15,000	-	75,000
Mental Health: Contract Services	287,688	5,888	55,310	1,251	231,127
Environmental Health	1,907,805	140,316	249,189	4,815	1,653,801
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 2 Months Ended November 30, 2007

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,527,452	88,621	450,244	190,067	8,887,141
Animal Control	819,700	69,072	118,117	414	701,169
Animal Shelter	772,673	64,018	104,057	3,250	665,366
Child Welfare	105,267	1,480	1,480	-	103,787
Welfare:					
Contract Services	991,731	45,443	246,240	-	745,491
<u>TOTAL HEALTH/WELFARE</u>	<u>14,502,316</u>	<u>422,338</u>	<u>1,239,637</u>	<u>199,797</u>	<u>13,062,882</u>
<u>CONSERVATION:</u>					
Extension Agent	495,571	35,086	63,315	-	432,256
Precinct 3 Recycling Center	297,129	23,301	38,823	14	258,292
<u>TOTAL CONSERVATION</u>	<u>792,700</u>	<u>58,387</u>	<u>102,138</u>	<u>14</u>	<u>690,548</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,716,086	520,494	1,020,799	87,417	6,607,870
Heritage Museum	9,000	-	-	-	9,000
<u>TOTAL CULTURE & RECREATION</u>	<u>7,725,086</u>	<u>520,494</u>	<u>1,020,799</u>	<u>87,417</u>	<u>6,616,870</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	388,366	21,497	41,913	1,219	345,234
County Engineer	1,148,637	77,457	150,803	747	997,087
Commissioner Pct 1	4,196,989	393,069	693,951	52,759	3,450,279
Commissioner Pct 2	4,950,132	306,198	531,774	35,029	4,383,329
Commissioner Pct 3	4,309,829	343,748	487,085	103,137	3,719,607
Commissioner Pct 4	4,745,084	484,034	723,368	60,792	3,960,924
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>19,739,037</u>	<u>1,626,003</u>	<u>2,628,894</u>	<u>253,683</u>	<u>16,856,460</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	-	-	-	52,000
Principal	4,969,759	-	-	-	4,969,759
Interest	15,696,953	-	-	-	15,696,953
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,718,712</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,739,388</u>	<u>113,793</u>	<u>128,027</u>	<u>10,168</u>	<u>1,601,193</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 182,153,034</u>	<u>\$11,583,436</u>	<u>\$ 21,528,380</u>	<u>\$ 1,416,644</u>	<u>\$ 159,208,010</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 2 Months Ended November 30, 2007

	Transfers In	Transfers Out
General Fund	\$ 424	\$ -
Forfeitures	-	424
	\$ 424	\$ 424
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of November 30, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	4,117,478
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,560,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Total Principal				279,112,467
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				282,453,855
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	220,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				46,660,000
TOTAL BONDED DEBT				\$ 329,113,855