

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
October 31, 2010**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2010

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Montgomery County, Texas
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

April 12, 2011

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from October 1, 2010 through October 31, 2010. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended October 31, 2010

		<u>Total All Funds</u>
<u>ASSETS:</u>		
Cash	\$	34,089,880
Investments, at Fair Value		129,470,280
Restricted Cash		2,059,985
Receivables:		
Taxes (net)		6,115,258
Accounts (net)		1,370,730
<hr/>		
Due From Other Funds		35,220,619
Due From Other Governments		3,061,625
Inventory, at Cost		91,503
Prepaid Items		686,024
<hr/>		
<u>TOTAL ASSETS</u>	\$	<u>212,165,904</u>
<u>LIABILITIES AND FUND BALANCES:</u>		
Current Liabilities:		
Accounts Payable	\$	9,329,324
Other Payables		4,799,756
Due to Other Funds		37,546,477
Due to Other Governments		6,975,894
Deferred Revenue		7,434,592
Total liabilities		<u>66,086,043</u>
Fund Balances:		
Reserved		85,755,165
Unreserved		60,324,696
Total Fund Balances		<u>146,079,861</u>
<hr/>		
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$	<u>212,165,904</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended October 31, 2010

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Internal Service Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2010	\$ 43,940,507	\$ 32,990,267	\$ 10,761,380	\$ 35,293,362	\$ -	\$ 122,985,516
Revenues/Other Financing Sources	(111,217)	(5,058,703)	1,016,029	35,368,143	27,248	31,241,500
Expenditures/Other Financing Uses	(7,371,276)	(2,830,633)	(250)	3,316,499	(1,261,498)	(8,147,158)
Fund Balance, 10/31/2010	<u>\$ 36,458,015</u>	<u>\$ 25,100,932</u>	<u>\$ 11,777,160</u>	<u>\$ 73,978,004</u>	<u>\$ (1,234,250)</u>	<u>\$ 146,079,861</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2010

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 443,134	\$ 19,785	\$ 19,785	\$ 300	423,049
Human Resources:	553,876	22,818	22,818	174	530,884
Risk Management:	6,603,475	977,593	977,593	3,567	5,622,315
County Clerk:	2,599,110	120,644	120,644	1,100	2,477,366
Collections:	888,425	39,138	39,138	4,649	844,638
Veterans' Service	194,965	9,610	9,610	160	185,196
Information Technology Services	4,877,824	307,791	307,791	444,789	4,125,244
Purchasing Agent	4,672,981	93,306	93,306	740	4,578,934
Records Management & Preservation	491,845	12,726	12,726	36,616	442,503
Worthless Checks Division	88,082	3,678	3,678	-	84,404
County-Wide	6,247,583	72,803	72,803	28,880	6,145,900
<u>TOTAL GENERAL ADM</u>	<u>27,661,302</u>	<u>1,679,892</u>	<u>1,679,892</u>	<u>520,975</u>	<u>25,460,435</u>
<u>JUDICIAL:</u>					
County Court No1	303,058	16,856	16,856	-	286,203
County Court No2	547,186	28,054	28,054	34	519,099
County Court No3	348,776	17,771	17,771	533	330,472
County Court No4	355,405	19,276	19,276	1,323	334,806
County Court No5	342,887	17,923	17,923	449	324,515
9 th District Court	432,071	18,393	18,393	903	412,775
410 th District Court	350,892	16,425	16,425	305	334,162
221 st District Court	336,703	13,637	13,637	816	322,250
284 th District Court	586,779	20,656	20,656	4,096	562,027
359 th District Court	312,111	14,244	14,244	-	297,867
418 th District Court	282,671	12,849	12,849	-	269,821
435 th District Court	202,583	9,077	9,077	259	193,247
Court Operations	6,325,877	441,288	441,288	1,191	5,883,398
Indigent Defense	149,400	10,719	10,719	157	138,523
Drug Court	716,491	13,662	13,662	275	702,554
Office of Court Admin	281,392	-	-	-	-
District Attorney	7,489,461	351,324	351,324	76,713	7,061,424
District Clerk	3,175,598	154,330	154,330	10,701	3,010,566
Justice of Peace Pct 1	596,246	28,033	28,033	817	567,397
Justice of Peace Pct 2	443,352	21,920	21,920	84	421,348
Justice of Peace Pct 3	914,757	41,751	41,751	505	872,502
Justice of Peace Pct 4	813,141	39,848	39,848	35	773,258
Justice of Peace Pct 5	414,576	18,069	18,069	2,060	394,447
<u>TOTAL JUDICIAL</u>	<u>25,721,411</u>	<u>1,326,104</u>	<u>1,326,104</u>	<u>101,254</u>	<u>24,294,053</u>
<u>LEGAL:</u>					
County Attorney	2,381,817	114,328	114,328	2,564	2,264,926
Law Library	476,584	3,153	3,153	11,148	462,283
Alternate Dispute Resolution	189,285	-	-	-	189,285
<u>TOTAL LEGAL</u>	<u>3,047,686</u>	<u>117,480</u>	<u>117,480</u>	<u>13,712</u>	<u>2,916,494</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,091,041	56,237	56,237	3,162	1,031,642
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,627,159	73,719	73,719	1,609	1,551,832
County Treasurer	635,724	29,531	29,531	786	605,407
Tax Assessor-Collector	4,428,577	209,306	209,306	5,027	4,214,244
<u>TOTAL FINANCIAL ADM</u>	6,691,461	312,557	312,557	7,422	6,371,482
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,939,450	133,964	133,964	56,547	2,748,940
Building Maintenance	5,674,791	238,935	238,935	88,227	5,347,629
Jail	38,014,682	749,129	749,129	112,544	37,153,009
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,085,909	43,593	43,593	20,954	1,021,361
Parks	187,907	8,923	8,923	840	178,145
<u>TOTAL PUBLIC FACILITIES</u>	50,152,738	1,174,544	1,174,544	279,111	48,699,084
<u>PUBLIC SAFETY:</u>					
Fire Marshal	959,580	43,748	43,748	683	915,149
Constable Pct 1	2,822,409	141,569	141,569	10,216	2,670,623
Constable Pct 2	1,471,550	59,369	59,369	631	1,411,549
Constable Pct 3	2,567,264	122,640	122,640	232	2,444,392
Constable Pct 4	1,998,421	93,073	93,073	3,012	1,902,335
Constable Pct 5	2,090,680	101,026	101,026	4,852	1,984,802
Sheriff	33,578,880	1,601,955	1,601,955	81,154	31,895,770
Sheriff Commissary	83,000	12,123	12,123	-	70,877
Juvenile Services	7,498,922	315,464	315,464	7,236	7,176,222
Adult Services	31,103	366,884	366,884	120	(335,901)
Emergency Management	2,763,764	30,260	30,260	421316.2	2,312,187
Department of Public Safety	100,565	5,120	5,120	-	95,445
Forfeitures	69,412	40,092	40,092	-	29,320
<u>TOTAL PUBLIC SAFETY</u>	56,035,550	2,933,326	2,933,326	529,453	52,572,771
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	237,234	-	-	-	237,234
Forensic Services	1,193,698	3,843	3,843	-	1,189,855
Medical: Contract Services	160,633	(51,756)	(51,756)	-	212,389
Mental Health: Contract Services	304,688	49,422	49,422	-	255,266
Environmental Health	2,161,418	101,987	101,987	232	2,059,198
Mental Health Facility	7,500,000	-	-	-	7,500,000
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2010

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	14,536,657	75,680	75,680	76,756	14,384,221
Animal Control	794,683	64,577	64,577	33	730,073
Animal Shelter	1,373,260	77,419	77,419	34,792	1,261,049
Child Welfare	118,505	180	180	1,398	116,927
Welfare:					
Contract Services	999,031	249,758	249,758	-	749,273
<u>TOTAL HEALTH/WELFARE</u>	<u>29,379,806</u>	<u>571,109</u>	<u>571,109</u>	<u>113,211</u>	<u>28,695,486</u>
<u>CONSERVATION:</u>					
Extension Agent	578,924	23,319	23,319	587	555,018
Precinct 3 Recycling Center	528,403	17,394	17,394	75	510,934
<u>TOTAL CONSERVATION</u>	<u>1,107,327</u>	<u>40,714</u>	<u>40,714</u>	<u>662</u>	<u>1,065,951</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,781,657	464,862	464,862	78,253	8,238,542
Historical Commissions	40,000	-	-	-	40,000
<u>TOTAL CULTURE & RECREATION</u>	<u>8,821,657</u>	<u>464,862</u>	<u>464,862</u>	<u>78,253</u>	<u>8,278,542</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	532,887	20,858	20,858	1,425	510,604
County Engineer	3,271,726	63,558	63,558	848	3,207,320
Commissioner Pct 1	5,373,732	276,825	215,597	492,422	4,665,713
Commissioner Pct 2	5,697,412	262,080	262,080	107,743	5,327,589
Commissioner Pct 3	8,558,179	462,042	462,042	83,660	8,012,477
Commissioner Pct 4	6,151,693	392,407	392,407	380,809	5,378,476
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>29,585,629</u>	<u>1,477,769</u>	<u>1,416,541</u>	<u>1,066,908</u>	<u>27,102,180</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	3,443,481	250	-	-	3,443,481
Principal	9,746,686	-	-	-	9,746,686
Interest	19,104,145	-	-	-	19,104,145
<u>TOTAL DEBT SERVICE</u>	<u>32,294,312</u>	<u>250</u>	<u>-</u>	<u>-</u>	<u>32,294,312</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>715,905</u>	<u>225</u>	<u>225</u>	<u>21,821</u>	<u>693,859</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 272,305,824</u>	<u>\$ 10,155,069</u>	<u>\$ 10,093,591</u>	<u>\$ 2,735,942</u>	<u>\$ 259,476,291</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the Month Ended October 31, 2010

	Transfers In	Transfers Out
General Fund	\$ -	\$ 60,000
Jury	60,000	-
	\$ 60,000	\$ 60,000
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2010

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	6,120,000
Refunding Bonds, Series 2002B	4.375	2002	2011	510,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,515,000
Refunding Bonds, Series 2005	5.00	2005	2020	41,035,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,850,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	42,256,701
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,825,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	9,150,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Total Principal				374,821,701
TOTAL GENERAL OBLIGATION BONDS PAYABLE				374,821,701
CERTIFICATES OF OBLIGATION:				
Series 2001	4.65	2001	2011	305,000
Series 2003	2.00-4.75	2003	2022	9,730,000
Series 2004	3.00-4.60	2004	2020	1,895,000
Series 2006	3.75-5.00	2006	2027	25,345,000
Series 2007	4.00-4.63	2008	2027	9,110,000
Series 2008	3.50-5.25	2008	2027	23,745,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				102,580,000
TOTAL BONDED DEBT				\$ 477,401,701