

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
October 31, 2013**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2013

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 21, 2014

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from October 1, 2013 through October 31, 2013. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the Month Ended October 31, 2013

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 61,587,292
Investments, at Fair Value	155,788,369
Receivables:	
Taxes (net)	6,162,561
Accounts (net)	500,979
<hr/>	
Due From Other Funds	57,425,062
Due From Other Governments	20,128,454
Loans Receivable	500,000
Inventory, at Cost	88,946
Prepaid Items	2,565,419
<u>Total Assets</u>	<u>304,747,082</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	(2,859,003)
Other Payables	3,353
Due to Other Funds	79,270,934
Due to Other Governments	6,600
Deferred Revenue	11,130,997
Total liabilities	<u>87,552,881</u>
Fund Balances:	
Restricted	135,984,955
Unrestricted	81,209,246
Total Fund Balances	<u>217,194,201</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 304,747,082</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended October 31, 2013

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2013	\$ 79,707,275	\$ 39,322,928	\$ 17,795,351	\$ 79,688,819	\$ 216,514,373
Revenues/Other Financing Sources	\$ 6,190,119	\$ (15,086)	\$ 1,120,719	\$ 3,811	\$ 7,299,563
Expenditures/Other Financing Uses	\$ (4,688,148)	\$ (2,010,408)	\$ -	\$ 78,821	\$ (6,619,735)
Fund Balance, 10/31/2013	<u>\$ 81,209,246</u>	<u>\$ 37,297,434</u>	<u>\$ 18,916,070</u>	<u>\$ 79,771,451</u>	<u>\$ 217,194,201</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the Month Ended October 31, 2013

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 32,863
Receivables:	
Accounts (net)	571,504
<hr/>	
Due From Other Funds	23,813,340
Capital Assets (net of accumulated depreciation):	
Buildings	873,911
Improvements	1,437
Equipment	108,552
Total Assets	<u>25,401,607</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	209,453
Other Payables	4,180,618
Due to General Fund	1,077,756
Due to Road & Bridge	1,123,269
Total Liabilities	<u>6,591,096</u>
Net assets:	
Invested in Capital Assets	983,900
Unreserved	17,826,611
Total Net Position	<u>\$ 18,810,511</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the Month Ended October 31, 2013

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 6,756,138
Miscellaneous	4,735
Total Operating Revenues	<u>6,760,873</u>
Current Operating Expenses:	
Supplies	813
Services	2,796,084
Total Operating Expenses	<u>2,796,897</u>
Change in Net Position	3,963,976
Total Net Position - October 1, 2013	14,846,535
Total Net Position - October 31, 2013	<u><u>\$ 18,810,511</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2013

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	582,477	25,992	25,992	2,105	554,379
Human Resources:	590,547	28,549	28,549	2,161	559,837
Risk Management:	787,583	28,238	28,238	2,352	756,994
County Clerk:	2,368,230	112,919	112,919	995	2,254,316
Collections:	523,988	22,733	22,733	480	500,775
Environmental Health/Alarm:	-	-	-	-	-
Veterans' Service	223,532	11,197	11,197	7	212,327
Information Technology Services	9,523,233	319,486	319,486	260,526	8,943,220
Purchasing Agent	2,178,669	89,783	89,783	-	2,088,886
Records Management & Preservation	350,498	15,584	15,584	-	334,915
Worthless Checks Division	72,194	2,638	2,638	-	69,556
County-Wide	10,729,188	4,266,839	4,266,839	115	6,462,234
<u>TOTAL GENERAL ADM</u>	<u>27,930,139</u>	<u>4,923,957</u>	<u>4,923,958</u>	<u>268,741</u>	<u>22,737,440</u>
<u>JUDICIAL:</u>					
County Court No1	467,923	20,588	20,588	-	447,335
County Court No2	776,041	33,829	33,829	35	742,177
County Court No3	704,047	26,795	26,795	800	676,452
County Court No4	473,878	19,259	19,259	115	454,504
County Court No5	453,094	19,864	19,864	2,376	430,853
9 th District Court	339,204	11,616	11,616	26	327,562
410 th District Court	393,227	17,165	17,165	4,875	371,187
221 st District Court	348,015	13,904	13,904	253	333,859
284 th District Court	786,172	28,906	28,905	-	757,267
359 th District Court	369,661	15,674	15,674	2,150	351,837
418 th District Court	574,206	27,501	27,501	1,387	545,318
435 th District Court	245,491	10,525	10,525	3,522	231,443
Court Operations	6,137,015	279,053	279,053	97	5,857,866
Indigent Defense	128,785	7,503	7,503	-	121,282
Managed Assigned Counsel	483,956	14,426	14,426	-	469,530
Drug Court	993,764	20,238	20,238	368	973,158
Office of Court Admin	442,274	14,713	14,713	-	427,561
District Attorney	9,286,867	424,972	424,972	10,517	8,851,379
District Clerk	3,476,467	165,914	165,914	9,752	3,300,801
Justice of Peace Pct 1	644,495	29,048	29,048	6,774	608,673
Justice of Peace Pct 2	480,596	24,100	24,100	272	456,224
Justice of Peace Pct 3	931,763	43,626	43,626	1,387	886,750
Justice of Peace Pct 4	824,136	39,600	39,600	393	784,143
Justice of Peace Pct 5	432,891	18,137	18,137	-	414,754
Courthouse Security	440,000	14,762	14,762	15,144	410,094
Court Technology County/District	5,181	-	-	52	5,129

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	-	-	1,200
Court Reporter Service Fund	114,933	21,556	21,556	-	93,377
Juvenile Case Manager	116,210	5,477	5,477	-	110,733
Justice Court Technology	5,332	-	-	3,035	2,297
<u>TOTAL JUDICIAL</u>	<u>30,431,643</u>	<u>1,353,989</u>	<u>1,353,988</u>	<u>48,133</u>	<u>29,029,522</u>
<u>LEGAL:</u>					
County Attorney	2,967,399	110,094	110,094	6,744	2,850,561
Law Library	394,708	10,628	10,628	975	383,105
Alternate Dispute Resolution	130,830	-	-	-	130,830
<u>TOTAL LEGAL</u>	<u>3,492,937</u>	<u>120,722</u>	<u>120,722</u>	<u>7,719</u>	<u>3,364,496</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,134,275</u>	<u>61,591</u>	<u>61,592</u>	<u>4,670</u>	<u>1,068,014</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,989,337	93,305	93,305	742	1,895,291
County Treasurer	678,427	34,123	34,123	161	644,143
Tax Assessor-Collector	4,284,821	182,112	182,112	3,684	4,099,026
<u>TOTAL FINANCIAL ADM</u>	<u>6,952,585</u>	<u>309,540</u>	<u>309,540</u>	<u>4,586</u>	<u>6,638,459</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,215,711	124,656	124,656	20,259	3,070,795
Building Maintenance	5,342,768	240,083	240,083	89,875	5,012,810
Precinct 3 Parks and Comm. Center	579,932	10,461	10,461	4,346	565,126
EMCID Friendship Center Grant	42	-	-	-	42
Jail	36,892,832	(2,507,050)	(2,507,050)	203,146	39,196,736
Civic Center	1,172,160	54,003	54,003	14,127	1,104,030
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,275,248</u>	<u>(2,077,847)</u>	<u>(2,077,847)</u>	<u>331,752</u>	<u>49,021,343</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,134,954	43,580	43,580	3,112	1,088,262
Constable Pct 1	3,202,690	143,898	143,898	12,881	3,045,910
Constable Pct 2	1,532,376	68,428	73,525	2,549	1,456,302
Constable Pct 3	3,035,998	124,589	124,589	12,401	2,899,008
Constable Pct 4	2,516,480	122,558	122,558	4,844	2,389,078
Constable Pct 5	2,286,998	97,457	97,457	4,494	2,185,046
Sheriff	37,951,566	1,856,271	1,856,271	348,835	35,746,459
Sheriff Commissary	83,000	42,268	42,268	-	40,732
Juvenile Services	7,937,227	290,312	290,312	6,400	7,640,514
Adult Services	28,605	21,405	21,405	-	7,200
Emergency Management	1,374,777	37,216	37,216	197,266	1,140,295
Department of Public Safety	101,412	4,750	4,750	-	96,662
Forfeitures	647,300	54,296	54,296	-	593,004
Records Management County	535,503	24,513	24,483	1,553	509,467
<u>TOTAL PUBLIC SAFETY</u>	<u>62,763,358</u>	<u>3,020,257</u>	<u>3,386,593</u>	<u>594,334</u>	<u>58,782,430</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2013

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	1,302,942	38,160	38,160	5,453	1,259,329
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	302,525	54,939	54,939	-	247,586
Environmental Health	2,343,162	96,846	96,846	-	2,246,316
Mental Health Facility	13,143,382	-	-	-	13,143,382
Community Development	7,073,235	147,392	147,392	355,774	6,570,069
Animal Control	973,562	68,346	68,346	4,215	901,002
Animal Shelter	1,463,520	177,406	177,406	-	1,286,115
Child Welfare	97,314	87	87	5,735	91,491
Welfare:					
Contract Services	999,231	163,305	163,305	-	835,927
<u>TOTAL HEALTH/WELFARE</u>	<u>27,788,873</u>	<u>753,980</u>	<u>753,980</u>	<u>371,177</u>	<u>26,663,716</u>
<u>CONSERVATION:</u>					
Extension Agent	614,549	29,490	29,490	3,370	581,689
Precinct 3 Recycling Center	603,374	19,351	19,351	268	583,754
<u>TOTAL CONSERVATION</u>	<u>1,217,923</u>	<u>48,841</u>	<u>48,841</u>	<u>3,638</u>	<u>1,165,443</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,212,022	383,741	383,741	48,066	8,780,215
Historical Commissions	50,000	-	-	-	50,000
<u>TOTAL CULTURE & RECREATION</u>	<u>9,262,022</u>	<u>383,741</u>	<u>383,741</u>	<u>48,066</u>	<u>8,830,215</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	19,213,500	25,888	26,888	14,148	19,172,464
County Engineer	1,601,803	61,623	61,623	-	1,540,181
Commissioner Pct 1	6,622,192	305,236	305,236	90,144	6,226,813
Commissioner Pct 2	8,885,486	162,325	162,325	75,842	8,647,318
Commissioner Pct 3	5,789,009	158,389	158,389	40,002	5,590,619
Commissioner Pct 4	8,201,147	378,941	378,941	94,636	7,727,570
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>50,313,137</u>	<u>1,092,401</u>	<u>1,093,401</u>	<u>314,771</u>	<u>48,904,965</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	3,952,484	-	-	-	3,952,484
Principal	19,460,000	-	-	-	19,460,000
Interest	20,653,008	-	-	-	20,653,008
<u>TOTAL DEBT SERVICE</u>	<u>44,065,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,065,492</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,124,967</u>	<u>-</u>	<u>-</u>	<u>114,200</u>	<u>1,010,767</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>313,752,600</u>	<u>9,991,171</u>	<u>10,358,508</u>	<u>2,111,788</u>	<u>301,282,304</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2013

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,185,530	1,185,530	-	(1,185,530)
Retiree Health	-	338,476	338,476	-	(338,476)
Optional Health	-	65,663	65,663	-	(65,663)
Cobra Coverage	-	19,779	19,779	-	(19,779)
Employee Life	-	10,106	10,106	-	(10,106)
Risk Mgt - Workers Comp	775,000	325,360	325,350	-	449,650
Risk Mgt-Prop/Casltly/Liab	900,000	762,411	762,411	-	137,589
Wellness Clinic	-	89,572	89,572	-	(89,572)
TOTAL GENERAL ADM	1,675,000	2,796,897	2,796,887	-	(1,121,887)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	2,796,897	2,796,887	-	(1,121,887)
<u>ENTERPRISE FUNDS</u>					
North/South Connectors	-	-	-	500,000	(500,000)
TOTAL ENTERPRISE FUNDS	-	-	-	500,000	(500,000)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the Month Ended October 31, 2013

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2013

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	32,590,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,525,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	38,285,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,610,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	5,900,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	30,400,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				261,590,000
REVENUE BONDS:				
Tax Bonds, Series 2009	3.00-5.00	2009	2032	32,785,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	26,410,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				75,075,000
CERTIFICATES OF OBLIGATION:				
Series 2004	3.00-4.60	2004	2020	175,000
Series 2006	3.75-5.00	2006	2027	22,235,000
Series 2007	4.00-4.63	2008	2027	7,935,000
Series 2008	3.50-5.25	2008	2027	20,755,000
Series 2010	3.00-5.40	2010	2039	31,060,000
Series 2012	2.00-4.00	2012	2032	14,420,000
Series 2012A	2.00-5.00	2012	2023	13,350,000
TOTAL CERTIFICATES OF OBLIGATION				109,930,000
TOTAL BONDED DEBT				\$ 446,595,000