

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
October 31, 2014**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2014

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Montgomery County, Texas
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Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 20, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from October 1, 2014 through October 31, 2014. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the Month Ended October 31, 2014

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 44,885,242
Investments, at Fair Value	157,614,279
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	41,451
Due From Other Funds	55,691,150
Due From Other Governments	847,040
Loans Receivable	500,000
Prepaid Items	1,533,898
<u>Total Assets</u>	<u>267,107,492</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	4,116,223
Other Payables	2,294,042
Due to Other Funds	80,809,150
Due to Other Governments	9,070
Deferred Revenue	11,973,039
Total liabilities	<u>99,201,524</u>
Fund Balances:	
Reserved	91,009,257
Unreserved	76,896,711
Total Fund Balances	<u>167,905,968</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 267,107,492</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the Month Ended October 31, 2014

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2014	\$ 87,974,383	\$ 36,193,857	\$ 20,906,476	\$ 52,213,027	\$ 197,287,743
Revenues/Other Financing Sources	\$ 5,816,223	\$ 3,708,649	\$ 1,150,358	\$ (19,998,690)	\$ (9,323,460)
Expenditures/Other Financing Uses	\$ (16,893,895)	\$ (3,340,440)	\$ -	\$ 176,020	\$ (20,058,315)
Fund Balance, 10/31/2014	<u>\$ 76,896,711</u>	<u>\$ 36,562,066</u>	<u>\$ 22,056,834</u>	<u>\$ 32,390,357</u>	<u>\$ 167,905,968</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the Month Ended October 31, 2014

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,180
Receivables:	
Accounts (net)	726,021
<hr/>	
Due From Other Funds	29,773,524
Due From Other Governments	9,195
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>31,581,707</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	1,157
Other Payables	4,897,485
Due to General Fund	2,213,274
Due to Wellness Clinic	2,172,642
Total liabilities	<u>9,284,558</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,354,362
Total Net Position	<u>\$ 22,297,149</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the Month Ended October 31, 2014

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 7,071,530
Miscellaneous	1,179
Total Operating Revenues	7,072,709
 Current Operating Expenses:	
Supplies	5,509
Services	3,754,867
Total Operating Expenses	3,760,376
Change in net position	3,312,333
Total Net Position - October 1, 2014	18,984,816
 Total Net Position -October 31, 2014	\$ 22,297,149

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2014

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	180,914	46,007	46,007	51	134,856
Human Resources	603,964	45,317	45,317	171	558,476
Risk Management	934,754	67,116	67,116	910	866,728
County Clerk	2,427,024	199,896	199,896	-	2,227,128
Collections	444,204	35,346	35,346	131	408,727
Veterans' Service	229,547	20,867	20,867	-	208,680
Information Technology Services	7,982,526	617,947	617,947	135,711	7,228,868
Purchasing Agent	2,268,755	165,535	165,535	1,180	2,102,040
Records Management & Preservation	453,485	15,475	15,475	2,057	435,952
Worthless Checks Division	77,064	4,862	4,862	-	72,202
County-Wide	10,552,696	4,411,224	4,411,224	99	6,141,373
<u>TOTAL GENERAL ADM</u>	<u>26,154,933</u>	<u>5,629,593</u>	<u>5,629,593</u>	<u>140,310</u>	<u>20,385,030</u>
<u>JUDICIAL:</u>					
County Court No1	475,198	39,435	39,435	26	435,738
County Court No2	796,014	61,492	61,492	-	734,522
County Court No3	727,331	57,511	57,511	2,550	667,269
County Court No4	493,682	41,749	41,749	1,256	450,677
County Court No5	475,888	39,756	39,756	83	436,050
9 th District Court	302,670	26,231	26,231	-	276,439
410 th District Court	373,825	31,109	31,109	262	342,454
221 st District Court	328,113	30,462	30,462	-	297,651
284 th District Court	788,748	61,738	61,738	52	726,958
359 th District Court	378,796	34,406	34,406	1,290	343,101
418 th District Court	594,924	46,601	46,601	52	548,271
435 th District Court	251,123	18,833	18,833	-	232,290
Court Operations	6,429,150	250,269	250,269	193	6,178,688
Indigent Defense	131,910	15,863	15,863	-	116,047
Managed Assigned Counsel	428,268	26,234	26,234	-	402,034
Drug Court	999,298	35,663	35,663	271	963,364
Office of Court Admin	438,890	28,924	28,924	301	409,666
District Attorney	9,821,439	775,042	775,042	10,989	9,035,408
District Clerk	3,559,136	301,395	301,395	832	3,256,909
Justice of Peace Pct 1	759,338	66,178	66,178	981	692,178
Justice of Peace Pct 2	492,732	43,114	43,114	72	449,546
Justice of Peace Pct 3	947,038	83,142	83,142	391	863,505
Justice of Peace Pct 4	842,384	73,299	73,299	318	768,767
Justice of Peace Pct 5	491,348	40,996	40,996	513	449,839
Court Technology County/District	21,508	-	-	38	21,470

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	-	-	1,200
Court Reporter Service Fund	142,369	6,808	6,808	-	135,561
Juvenile Case Manager	218,709	15,604	15,604	-	203,105
Justice Court Technology	9,919	606	606	3,332	5,980
<u>TOTAL JUDICIAL</u>	<u>31,699,439</u>	<u>2,252,460</u>	<u>2,252,460</u>	<u>23,762</u>	<u>29,423,218</u>
<u>LEGAL:</u>					
County Attorney	3,046,872	245,993	245,993	5,557	2,795,322
Law Library	381,680	24,885	24,885	15,568	341,227
Alternate Dispute Resolution	129,500	-	-	-	129,500
<u>TOTAL LEGAL</u>	<u>3,558,052</u>	<u>270,878</u>	<u>270,878</u>	<u>21,125</u>	<u>3,266,049</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,488</u>	<u>156,933</u>	<u>156,933</u>	<u>4,129</u>	<u>1,007,426</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,205,530	174,102	174,102	11,611	2,019,817
County Treasurer	695,693	59,225	59,225	378	636,089
Tax Assessor-Collector	4,343,486	363,363	363,363	16,124	3,963,999
<u>TOTAL FINANCIAL ADM</u>	<u>7,244,709</u>	<u>596,690</u>	<u>596,690</u>	<u>28,113</u>	<u>6,619,905</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,235,189	236,764	236,764	32,953	2,965,471
Building Maintenance	5,791,583	319,691	319,691	327,991	5,143,901
Precinct 3 Parks and Comm. Center	595,139	41,724	41,724	245	553,170
Jail	38,284,097	1,594,072	1,594,072	728,838	35,961,186
Civic Center	1,220,323	64,215	64,215	2,684	1,153,424
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,198,134</u>	<u>2,256,466</u>	<u>2,256,466</u>	<u>1,092,712</u>	<u>45,848,956</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,514,612	100,591	100,591	2,194	1,411,827
Constable Pct 1	3,513,198	278,677	278,677	7,546	3,226,975
Constable Pct 2	1,677,381	122,699	122,699	2,256	1,552,425
Constable Pct 3	3,083,787	254,592	254,592	7,818	2,821,377
Constable Pct 4	2,834,036	243,864	243,864	4,695	2,585,476
Constable Pct 5	2,320,178	185,284	185,284	2,789	2,132,105
Sheriff	45,557,119	3,268,013	3,268,013	147,337	42,141,769
Sheriff Commissary	426,978	116,133	116,133	-	310,845
Juvenile Services	8,165,760	538,462	538,462	12,423	7,614,875
Adult Services	504,129	29,385	29,385	1,439	473,304
Emergency Management	3,158,125	87,986	87,986	54,857	3,015,282
Department of Public Safety	103,913	8,803	8,803	-	95,110
Forfeitures	714,464	66,708	66,708	-	647,756
Courthouse Security	475,000	31,288	31,288	2,397	441,315
<u>TOTAL PUBLIC SAFETY</u>	<u>74,048,679</u>	<u>5,332,484</u>	<u>5,332,484</u>	<u>245,752</u>	<u>68,470,444</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	222,977	45,500	45,500	-	177,477
Forensic Services	1,324,898	76,537	76,537	3,689	1,244,672
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	278,525	55,019	55,019	-	223,506
Environmental Health	2,403,804	196,517	196,517	4,230	2,203,057
Mental Health Facility	13,178,789	-	-	-	13,178,789
Community Development	6,045,771	55,471	55,471	721,932	5,268,368
Animal Control	1,101,549	127,966	127,966	1,531	972,052
Animal Shelter	1,591,328	177,409	177,409	123	1,413,795
Child Welfare	128,028	51	51	3,185	124,792
Welfare:					
Contract Services	999,231	81,503	81,503	-	917,728
<u>TOTAL HEALTH/WELFARE</u>	<u>27,364,900</u>	<u>823,473</u>	<u>823,473</u>	<u>734,691</u>	<u>25,806,735</u>
<u>CONSERVATION:</u>					
Extension Agent	630,881	54,851	54,851	1,552	574,478
Precinct 3 Recycling Center	644,344	25,877	25,877	17,172	601,295
<u>TOTAL CONSERVATION</u>	<u>1,275,225</u>	<u>80,728</u>	<u>80,728</u>	<u>18,723</u>	<u>1,175,773</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,555,196	741,307	741,307	47,131	8,766,758
Historical Commissions	45,000	4,712	4,712	-	40,288
<u>TOTAL CULTURE & RECREATION</u>	<u>9,600,196</u>	<u>746,019</u>	<u>746,019</u>	<u>47,131</u>	<u>8,807,046</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	19,080,251	41,805	41,805	143,517	18,894,929
County Engineer	1,698,183	123,134	123,134	263	1,574,787
Commissioner Pct 1	7,584,023	409,418	409,418	41,701	7,132,904
Commissioner Pct 2	4,353,332	764,112	764,112	217,829	3,371,391
Commissioner Pct 3	6,788,648	351,479	351,479	540,870	5,896,299
Commissioner Pct 4	2,468,683	398,663	398,663	280,085	1,789,935
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>41,973,120</u>	<u>2,088,611</u>	<u>2,088,611</u>	<u>1,224,264</u>	<u>38,660,245</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,805,000	-	-	-	20,805,000
Interest	18,584,201	-	-	-	18,584,201
<u>TOTAL DEBT SERVICE</u>	<u>47,389,201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,389,201</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>923,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>923,259</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>321,598,336</u>	<u>20,234,335</u>	<u>20,234,335</u>	<u>3,580,713</u>	<u>297,783,288</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the Month Ended October 31, 2014

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
INTERNAL SERVICE FUNDS					
GENERAL ADMINISTRATION:					
Employee Health	-	2,278,261	2,278,261	-	(2,278,261)
Retiree Health	-	167,967	167,967	-	(167,967)
Optional Health	-	62,445	62,445	-	(62,445)
Cobra Coverage	-	2,428	2,428	-	(2,428)
Employee Life	-	21,317	21,317	-	(21,317)
Risk Mgt - Workers Comp	775,000	278,967	278,967	-	496,033
Risk Mgt-Prop/Casltly/Liab	1,230,000	764,703	764,703	-	465,297
Wellness Clinic	-	184,288	184,288	-	(184,288)
TOTAL GENERAL ADM	2,005,000	3,760,376	3,760,376	-	(1,755,376)
TOTAL INTERNAL SERVICE FUNDS	2,005,000	3,760,376	3,760,376	-	(1,755,376)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the Month Ended October 31, 2014

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2014

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	3,005,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	955,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	36,865,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	4,355,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	4,545,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	28,800,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	28,250,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>278,565,000</u>
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	28,860,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	23,255,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				<u>67,995,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	1,325,000
Series 2007	4.00-4.63	2008	2027	5,385,000
Series 2008	3.50-5.25	2008	2027	10,475,000
Series 2010	3.00-5.40	2010	2039	30,330,000
Series 2012	2.00-4.00	2012	2032	13,915,000
Series 2012A	2.00-5.00	2012	2023	13,125,000
TOTAL CERTIFICATES OF OBLIGATION				<u>74,555,000</u>
TOTAL BONDED DEBT				<u>\$ 421,115,000</u>