

REQUIREMENTS FOR CORPORATE SURETY LICENSE

I. ELIGIBILITY REQUIREMENTS

- A. Chartered or admitted to do business in the State of Texas
- B. Qualified to write fidelity, guaranty, and surety bonds under the Insurance Code of Texas

II. APPLICATION REQUIREMENTS

- A. Must be sworn
- B. Must be on the application form provided by the Board
- C. Must contain the following
 1. Applicant's name and address
 2. Must state whether the Corporation is chartered or admitted to do business in Texas
 3. Must state whether the Corporation is qualified to write fidelity, guaranty and surety bonds under the Insurance Code
 4. Name under which the bail bond business will be conducted
 5. Each place, including the street address and municipality, at which the bail bond business will be conducted
 6. A statement of the amount of cash or the cash value of a certificate of deposit or cashier's check that the applicant intends to deposit with the County Treasurer if the application is approved
- D. Applicant's complete, sworn financial statement
- E. Applicant's declaration that the applicant will comply with the Occupations Code, Chapter 1704 and the Local Rules of the Montgomery County Bail Bond Board
- F. Three letters of recommendation from a reputable person who has known the applicant's designated agent at least three years and
 1. must state that the applicant's agent has a reputation for honesty, truthfulness, fair dealing and competency
 2. must recommend that the Board issue the license
- G. Must be accompanied by a \$500 filing fee
- H. Must be accompanied by a photograph of the applicant's agent
- I. Must be accompanied by a set of fingerprints of the applicant's agent taken by a deputy of the Montgomery County Sheriff
- J. If the applicant is or has been licensed as a bail bond surety in another county, the applicant must list
 - a. Each county in which the applicant holds a license
 - b. A statement that as of the date of the application, the applicant has no unpaid final judgments of forfeiture against the applicant in any county in which the applicant holds or has held a license
- K. A statement by the applicant's agent of any unpaid final judgments of forfeiture

- on any bond executed by the agent
- L. A Corporation must file a separate corporate application for each agent the corporation designates in Montgomery County