

Issue Analysis Form



Date: December 4, 2017
Capital Improvement Fund -
Appropriation of Cameron
Foundation Funds

Item:

Lead Department(s): County Finance

Contact Person(s): Betsy Drewry

Description and Current Status

As indicated in the Community Gateway Feature Construction and Maintenance Agreement, dated July 15, 2015, Prince George County is eligible for 50% reimbursement by The Cameron Foundation for expenses associated with the project located at I-95, Exit 45 in Prince George County.

50% of the billable work completed on the Exit 45 project billed through October 30, 2017 (less prior billings of \$377,382.30), amounted to \$160,306.02. A copy of the Cameron Foundation's cover letter and check are attached for your review.

The requested appropriation increases are the amounts above those included in the adopted FY2018 budget.

Government Path

- Does this require IDA action?** Yes No
- Does this require BZA action?** Yes No
- Does This require Planning Commission Action?** Yes No
- Does this require Board of Supervisors action?** Yes No
- Does this require a public hearing?** Yes No
- If so, before what date?** Yes No

Fiscal Impact Statement

Receipt of the grant check requires appropriation of funds and amendment to the FY2018 adopted budget in the following lines:

Expenditures:

0311-08-301-2151-48132-3125 CIP Fund: Exit 45 Cameron Foundation \$160,306.02

Revenues:

0311-10-509-8205-319501 CIP Fund: Cameron Foundation Grant \$160,306.02

County Impact

Grant funds are received in accordance with the Community Gateway Feature Construction and Maintenance agreement dated July 15, 2015 for expenses associated with the Exit 45 project.

Notes



Strategically leveraging resources for a healthy, vibrant and economically vital region

November 28, 2017

County of Prince George Virginia
Jeffrey D. Stoke, Deputy County Administrator
P.O. Box 68
Prince George, VA 23875


Invoices: #9492 Geo-Solutions
#9663 Geo-Solutions
#10385 Koontz Bryant Johnson Williams PC
#9270 Geo-Solutions
A1A Document G702-G703 Virginia Concrete Construction Company

Dear Mr. Stoke:

Enclosed is a payment from The Cameron Foundation in the amount of \$160,306.02 for expenses incurred in the Community Gateway Feature Construction and Maintenance agreement dated July 15, 2015 for expenses associated with the project located at I-95, Exit 45 in Prince George County.

If you have concerns or questions, please feel free to contact me at 804-732-8900 or by email at tgraham@camfound.org.

Sincerely,



J. Todd Graham
President

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 12th day of December, 2017:

<u>Present:</u>	<u>Vote:</u>
William A. Robertson, Jr., Chairman	
Donald R. Hunter, Vice-Chairman	
Alan R. Carmichael	
Hugh G. Mumford	
T. J. Webb	

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On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; APPROPRIATION (\$160,306.02 CAMERON
FOUNDATION GRANT – CIP EXIT 45)

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 12th day of December, 2017, does hereby authorize and appropriate the following increase of funds within the 2017-2018 Budget, the following increase of funds within the 2017-2018 Budget, such line items increased as follows, which monies shall be expended for purposes authorized and approved by the Board of Supervisors of the County of Prince George:

<u>FUND/ORGANIZATION</u>	<u>AMOUNT</u>
<u>Expenditure:</u>	
0311-08-301-2151-48132-3125 CIP Fund Exit 45 Cameron	\$160,306.02

<u>Revenue:</u>	
0311-10-509-8205-319501 CIP Fund Cameron Foundation Grant	\$160,306.02

A Copy Teste:

Percy C. Ashcraft
County Administrator