

Issue Analysis Form



Date: March 13, 2018
Authorization to Advertise
Public Hearing – 2018-19 Tax Rates

Item:

Lead Department(s): County Finance

Contact Person(s): Betsy Drewry

Description and Current Status

The County Administrator proposed the Fiscal Year 2018-2019 budget at the February 27, 2018 board meeting and recommended a 5 cent increase in the Real Property Tax Rate for school capital projects. No other increase or change in established tax rates was recommended.

If any tax rate increases are desired, Code of Virginia § 58.1-3007 states that the public hearing must be published in a paper of general circulation at least seven days before the hearing. The recommended public hearing date is April 10, 2018.

Added note:

The Personal Property tax rates are required to be adopted by April 15th in order for the Commissioner of Revenue and the Treasurer's Office to print the tax bills and have them mailed by April 25th for the June 5th collection date. The tax rate proposed for Personal Property is \$4.25, the same as FY18.

Attached is a **draft** of the advertisement that will be placed for the public hearing. This draft is provided for your review as to format. The rates advertised will be altered as recommended and approved by the board.

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|--|---|--|
| Does this require IDA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require BZA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does This require Planning Commission Action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| Does this require a public hearing? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| If so, before what date? [at least 7 days prior to public hearing] | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Fiscal Impact Statement

The County Administrator's Proposed budget recommends an increase in the Real Property tax rate of 5 cents per \$100 of assessed value to fund school capital projects.

The overall General Fund budget, considering all revenue changes, is expected to increase by \$2,491,376, or 4.65%.

County Impact

The County hold a public hearing on the tax rates and advertise such public hearing at least seven(7) days prior to the public hearing to comply with Code of Virginia § 58.1-3007.

Notes

PRINCE GEORGE COUNTY, VIRGINIA



**NOTICE OF PUBLIC HEARING TO CONSIDER
REAL PROPERTY TAX RATE, PERSONAL PROPERTY TAX RATE,
MACHINERY AND TOOLS TAX RATE
AND MOBILE HOME TAX RATE FOR FISCAL YEAR 2018/19**

Notice is hereby given to all interested persons that the Prince George County Board of Supervisors will hold a public hearing on Tuesday, April 10, 2018, beginning at 7:30 p.m. in the Board of Supervisors Meeting Room, Third Floor of the County Administration Building, 6602 Courts Drive, Prince George, Virginia, (located at the intersection of Laurel Springs Road and Courts Drive in the County Government Complex) pursuant to § 58.1-3001, Code of Virginia, 1950, as amended, to consider adoption of the following tax rates for 2018/19 fiscal year.

Real Property: \$0.91 per \$100.00 of assessed value

Personal Property: \$4.25 per \$100.00 of assessed value

Machinery & Tools: \$1.50 per \$100.00 of assessed value

Mobile Home / Tangible Personal Property: \$0.91 per \$100.00 of assessed value

Real property taxes are due December 5, 2018 and June 5, 2019 and Personal property taxes are due June 5, 2018.

Copies of the resolutions and related documents are available for review in the Office of the County Administrator/Clerk to the Board of Supervisors, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia, Monday through Friday from 8:30 a.m. until 5:00 p.m.; Tel. 722-8600. All interested persons shall be given an opportunity to be heard.

Percy C. Ashcraft
County Administrator

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 13th day of March, 2018:

Present:

Vote:

Alan R. Carmichael, Chairman
Donald R. Hunter, Vice-Chairman
Floyd M. Brown, Jr.
Marlene J. Waymack
T. J. Webb

A-4

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; AUTHORITY TO ADVERTISE A PUBLIC HEARING FOR SETTING A TAX RATE FOR REAL PROPERTY, PERSONAL PROPERTY MACHINERY AND TOOLS AND MOBILE HOMES.

NOW, THEREFORE, BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 13th day of March, 2018, does hereby authorize the advertisement of a public hearing for the following tax rates:

- Real Property: \$0.91 per \$100.00 of assessed value
- Personal Property: \$4.25 per \$100.00 of assessed value
- Machinery & Tools: \$1.50 per \$100.00 of assessed value
- Mobile Homes: \$0.91 per \$100.00 of assessed value

A Copy Teste:

Percy C. Ashcraft
County Administrator