

Prince George County Fire / Apparatus Funding

In **FY2013-2014**, \$238,000 was contributed to the Apparatus Replacement Fund. There was a 2¢ increase in the real estate tax to cover this contribution, and the hiring of three new career medics.

In **FY2014-2015**, another \$238,000 contribution was budgeted to the Apparatus Replacement Fund. During FY2014-2015 Series 2006 bonds issued for Fire Apparatus were refinanced and another debt issuance for Fire Apparatus was made (Series 2014E) for \$1,625,000 (\$1,602,000 net of bond issuance costs). The annual debt payment was made from the 2¢ devoted to fire apparatus replacement.

Series 2006 – Final Payment made 8/1/2016 (FY2017)

Series 2014E – Final Payment will be made 8/1/2019 (FY2020)

In **FY2015-2016** a total of \$490,000 was made to Apparatus Replacement (\$424,540 for debt payment; \$65,460 for apparatus).

In **FY2016-2017** a total of \$500,000 was made to Apparatus Replacement (\$427,500 for debt payment; \$72,500 to CIP for apparatus).

In **FY2017-2018** a total of \$500,000 was made to Apparatus Replacement (\$424,068 for debt payment; \$75,932 to CIP for apparatus).

In **FY2018-2019** a total of \$500,000 was made to Apparatus Replacement (\$424,990 for debt payment; \$75,010 to CIP for apparatus).

A new bond issuance is planned in the fall of 2019 (**FY2019-2020**) for the purchase of additional new Fire Apparatus. A five year repayment term is planned with the first debt payment to begin in FY2021. Approximately \$2,250,000 (not considering bond issuance costs) could be borrowed over 5 years for annual payments of \$500,000 per year.

Older history – there was discussion in 2006 of a board commitment of 2¢ in Real Estate Tax to Fire Apparatus. \$1,819,400 in Series 2006B bonds were issued for Fire Apparatus purchases. Budget documents reference contributions to the Fire Apparatus replacement fund in fiscal years 2007 through 2010.

PRINCE GEORGE COUNTY
 FIRE APPARATUS FUND PURCHASES
 FY2015 THROUGH FY2019 (12/10/2018)

APPARATUS FUND PURCHASES FY2015 THROUGH FY19 (12/10/2018)		
ENTITY	CATEGORY	Sum of AMOUNT
COMPANY 1	2015 CHEVROLET SUBURBAN	36,414.09
	2016 PIERCE ARROW PUMPER	623,618.00
	VEHICLE EQUIPMENT	98,183.61
COMPANY 1 Total		758,215.70
COMPANY 2	2016 PIERCE DRY SIDE TANKER	598,081.00
	VEHICLE EQUIPMENT	69,566.53
COMPANY 2 Total		667,647.53
COMPANY 5	2015 FORD F250 TRUCK	27,126.16
	VEHICLE EQUIPMENT	7,196.04
COMPANY 5 Total		34,322.20
FIRE/EMS	2015 AMBULANCE	217,000.00
	2015 CHEVROLET TAHOE	32,237.00
	2018 FORD EXPEDITION	42,503.39
	2018 FORD F150 TRUCK	34,782.63
	RECHASSIS - AMBULANCE 5	95,820.00
	VEHICLE EQUIPMENT	70,696.29
FIRE/EMS Total		493,039.31
Grand Total		1,953,224.74