



Prince George County Public Schools

A Commitment To Quality Education

December 13, 2018

TO: Percy Ashcraft, County Administrator
Betsy Drewry, Deputy County Administrator/Finance Director

FROM: Renee Williams, Division Superintendent *note for RW*

RE: Carry-Over Funds FY2018 to FY2019

At the school board's regularly scheduled meeting on December 12, 2018, the board approved a request for \$583,616 in excess funds remaining in the FY2018 school budget as carry-over funds to be appropriated into the FY2019 budget.

A detailed list of proposed expenditures for this amount will be provided following the school board's next scheduled meeting.

We would appreciate it very much if this item could be added to the county's next scheduled board meeting.

If you have any questions, please do not hesitate to contact me.

Thank you.

OFFICE OF THE SUPERINTENDENT

Post Office Box 400 • Prince George, Virginia 23875 • (804) 733-2700 • Fax (804) 861-5271



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A Commitment To Quality Education

December 12, 2018
Regular School Board Meeting

The County and School Auditors have identified \$583,616 in potential carry-forward funds for the school system from Fiscal Year 2018.

This amount has been certified in the County's CAFR (see attached Exhibit).

*Approved to request funds be appropriated
to School's FY2019 budget.*

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Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
 Discretely Presented Component Unit - School Board
 For the Year Ended June 30, 2018

	School Operating Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Charges for services	\$ 122,400	\$ 122,400	\$ 98,973	\$ (23,427)
Miscellaneous	20,000	67,866	77,727	9,861
Recovered costs	90,000	90,000	142,252	52,252
Intergovernmental:				
County contribution to School Board	15,595,833	15,636,394	15,059,758	(576,636)
Commonwealth	40,600,447	40,600,447	39,657,173	(943,274)
Federal	6,000,804	6,570,036	7,467,644	897,608
Total revenues	\$ 62,429,484	\$ 63,087,143	\$ 62,503,527	\$ (583,616)
EXPENDITURES				
Current:				
Education				
Instruction	\$ 46,239,694	\$ 46,263,421	\$ 45,884,905	\$ 378,516
Administrative, attendance & health services	3,148,507	3,258,792	3,258,792	-
Pupil transportation	3,973,635	3,686,136	3,481,036	205,100
Operation and maintenance	5,773,478	6,062,730	6,062,730	-
Facilities	509,869	580,392	580,392	-
Technology	2,784,301	3,235,672	3,235,672	-
Total education	\$ 62,429,484	\$ 63,087,143	\$ 62,503,527	\$ 583,616
Total expenditures	\$ 62,429,484	\$ 63,087,143	\$ 62,503,527	\$ 583,616
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Net change in fund balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	200	200
Fund balances - ending	\$ -	\$ -	\$ 200	\$ 200