

# Issue Analysis Form (rev. July 2013)



**Date:** September 13, 2022

**Item:** Public Hearing - Ordinance Amending County Code of Ordinances: Sec. 22.1, changing the name of the Industrial Development Authority to Economic Development Authority

**Lead Department(s):** Economic Development

**Contact Person(s):** Yoti Jabri / Dan Whitten

## Description and Current Status

On July 20th, 2022, the Industrial Development Authority (IDA) of Prince George County approved a motion, on a 5 to 2 vote, recommending to the Prince George County Board of Supervisors changing the name of the Industrial Development Authority of Prince George County to the Economic Development Authority of Prince George County. Code of Virginia, 15.2-4903, gives the Prince George County Board of Supervisors the authority to change the name by ordinance amendment.

On August 9, 2022, the Board of Supervisors approved the authorization to advertise for a public hearing.

The public hearing advertisement is attached. The advertisement ran in The Progress Index on Thursday, September 1, 2022 and Thursday, September 8, 2022.

The draft ordinance of the name change is attached.

Sample motion, following the public hearing: I move that the Board approve the name change of the Industrial Development Authority of Prince George County, Virginia to the Economic Development Authority of Prince George County, Virginia under Prince George County Code of Ordinances: Chapter 22: Community Development, Section 22-1 - Industrial Development Authority.

## Government Path

- |  |   |  |
|--|---|--|
| Does this require IDA action?                  | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| Does this require BZA action?                  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does this require Planning Commission action?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| Does this require a public hearing?            | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| If so, before what date?                       |   |  |

There is no time constraints on the name change of the Industrial Development Authority of

Prince George County.

### **Fiscal Impact Statement**

There is no fiscal impact to the county.

### **County Impact**

The Industrial Development Authority's name change to the Economic Development Authority aims to focus on strengthening our existing industry, further diversifying our local economy, creating a more fertile environment for our small businesses, generating new opportunities for private developers, attracting new commercial and retail investments.

### **Notes**

The ordinance amendment does not change the powers of the authority, simply the name.

Board of Supervisors  
County of Prince George, Virginia

Ordinance

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia, this 13th day of September, 2022:

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Present:

Marlene J. Waymack, Chair  
Donald Hunter, Vice-Chairman  
Floyd M. Brown, Jr.  
Alan R. Carmichael  
T. J. Webb

Vote:

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ORDINANCE TO AMEND § 22-1 OF “THE CODE OF THE COUNTY OF PRINCE GEORGE, VIRGINIA”, 2005, AS AMENDED, TO CHANGE THE NAME OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF PRINCE GEORGE COUNTY TO THE ECONOMIC DEVELOPMENT AUTHORITY OF PRINCE GEORGE COUNTY

BE IT ORDAINED by the Board of Supervisors of Prince George County:

*(1) That § 22-1 of The Code of the County of Prince George, Virginia, 2005, as amended, is amended as follows:*

CHAPTER 22 COMMUNITY DEVELOPMENT

Sec. 22-1. Economic ~~Industrial~~ development authority.

(a) There is hereby created a political subdivision of the commonwealth with such public and corporate powers as are set forth in the Industrial Development and Revenue Bond Act, constituting chapter 49 of title 15.2 of the Code of Virginia (Code of Virginia, § 15.2-4900 et seq.).

(b) The name of the political subdivision hereby created shall be the Economic ~~Industrial~~ Development Authority of Prince George County, Virginia.

*(2) That the Ordinance shall be effective immediately.*

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Adopted on September 13, 2022 and becoming effective immediately.

**NOTICE OF PUBLIC HEARING  
COUNTY OF PRINCE GEORGE**

Notice is hereby given to all interested persons that the Prince George Board of Supervisors will hold a public hearing on September 13, 2022 beginning at 7:30 p.m. in the Board of Supervisors Meeting Room, Third Floor of the County Administration Building, 6602 Courts Drive, Prince George, Virginia, (located at the intersection of Laurel Springs Road and Courts Drive in the County Government Complex) pursuant to § 15.2-1427, Code of Virginia (1950), as amended, to consider:

Changing the name of the Industrial Development Authority of Prince George County to the Economic Development Authority of Prince George County.

All interested persons shall be given an opportunity to be heard.

Jeffrey D. Stoke  
County Administrator

**Ad Preview**

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Jeffrey D. Stoke  
County Administrator  
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