

RESUME

January 24, 2017

**AUTHORIZATION TO REFUND BUSINESS LICENSE AND
BUSINESS PERSONAL PROPERTY AND TOOLS TAXES
ERRONEOUSLY PAID BY PRECISION SOLUTIONS, INC.**

Precision Solutions, Inc. has appealed their business license and business personal property tax assessments for 2008 to 2016, indicating that they were erroneously assessed as a “service” company versus being classified as a manufacturer and would, therefore, during those years have been exempt from having to pay a business license tax and would have paid a machinery and tools tax at a much lower rate than regular business personal property. § 58.1-3981, Code of Virginia, 1950, as amended, requires that the Board of Supervisors approve any refund of erroneously paid taxes. The Commissioner of the Revenue has authorized refunds of \$5,044.23 for business license taxes and \$7,127.07 for business personal property taxes for the tax years 2013 through 2016. State law limits tax refunds to the current tax year and prior three years regardless of the reason that led to any erroneous assessment. The taxpayer has been informed that the County may not legally refund overpaid taxes for the tax years 2008 to 2012.