



COUNTY OF PRINCE GEORGE

Finance Department

P.O. Box 68

Prince George, VA 23875

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Betsy Drewry
Director of Finance

MEMORANDUM

To: Mr. Percy C. Ashcraft, County Administrator

From: Betsy Drewry, Director of Finance *B. Drewry*

Date: March 13, 2017

Re: Cash Proffer Appropriation to CIP – School Project

As reported for the Quarter Ended December 31, 2016, Cash Proffer Balances are:

Category	Balance
Schools	\$139,330.62
Public Safety	3,846.87
General Government	17,097.35
Parks & Recreation	13,778.35
Fire & EMS	156,314.97
Library	11,589.70
Designated Projects	60,000.00
Total	\$401,957.85

At the March 8, 2017 board budget work session there was consensus to use Cash Proffer balances for a FY2017 School CIP project, South Elementary Window Replacement, in lieu of issuing debt in the spring 2017. Please place on the next Board of Supervisor's agenda discussion and appropriation of Cash Proffer Funds for School CIP project. I am available at your convenience if you have any questions.

Cash Proffer Fund (0350)

Expenditures:

0350-09-401-0917-49172 Transfer to Capital Projects Fund \$135,000.00

Revenues:

0350-09-401-8208-399999 Cash Proffer Fund Balance \$135,000.00

Capital Improvement Fund (0311)

Expenditures:

0311-06-208-3157-48120 CIP – South Elementary Windows \$135,000.00

Revenues:

0311-90-901-8207-399102 Transfer from Cash Proffer Fund \$135,000.00

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 28th day of March, 2017:

<u>Present:</u>	<u>Vote:</u>
William A. Robertson, Jr., Chairman	
Donald R. Hunter, Vice-Chairman	
Alan R. Carmichael	
Jerry J. Skalsky	
T. J. Webb	

A-__

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

**RESOLUTION; BUDGET AMENDMENT AND APPROPRIATION
(\$135,000.00 CASH PROFFER FUNDS FOR SCHOOL CIP PROJECT –
SOUTH ELEMENTARY WINDOW PROJECT)**

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 28th day of March, 2017, does hereby authorize and appropriate the following increase of funds within the 2016-2017 Budget, such line items increased as follows, which monies shall be expended for purposes authorized and approved by the Board of Supervisors of the County of Prince George:

<u>FUND/ORGANIZATION</u>	<u>AMOUNT</u>
<u>Cash Proffer Fund (0350)</u>	
Expenditures:	
0350-09-401-0917-49172	Transfer to Capital Projects Fund \$135,000.00
Revenues:	
0350-09-401-8208-399999	Cash Proffer Fund Balance \$135,000.00
<u>Capital Improvement Fund (0311)</u>	
Expenditures:	
0311-06-208-3157-48120	CIP – South Elementary Windows \$135,000.00
Revenues:	
0311-90-901-8207-399102	Transfer from Cash Proffer Fund \$135,000.00

A Copy Teste:

Percy C. Ashcraft
County Administrator