

# **County of Prince George Tourism Zone**

## **Information and Sample Application**

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### **Information**

A Tourism Zone (TZ) is a designated geographic area of a city or county identified for increased growth in tourism-related businesses. Targeted businesses, identified using the North America Industry Classification System (NAICS) code, may be eligible for special incentives based on business criteria. In the County of Prince George, there is one Tourism Zone located off of Exit 45 - Interstate 95, South Crater Road, South Prince George, Virginia. Please refer to the maps, TZ resolution, and possible incentives by visiting www.princegeorgecountyva.gov/business/economic\_development.

## **Procedures**

A new or existing Tourism Business (see definition beginning on page 2) may apply to become a Qualified Tourism Business. Please complete or download all forms from www.princegeorgecountyva.gov/business/economic development

#### To apply:

- 1. Prepare a letter or email of interest to the Prince George County Economic Development Department stating your desire to submit an application and possibly receive TZ benefits. The letter should be addressed to the Director of Economic Development and Tourism and briefly discuss your businesses capital investment and employment plans.
- 2. Meet with the Prince George County Office of Economic Development and Tourism to describe your interest.
- 3. Complete the online application and worksheets (pages 3 and 4), print and sign. Mail or deliver the application and any requested attachments to the Economic Development Department at Post Office Box 68 Prince George, VA 23875 by the first of the month for consideration at the next Board of Supervisors meeting. Regular meetings are held the second Tuesday of each month.
- 4. The Board of Supervisors will review your application at the next regularly scheduled meeting. You may be asked to attend the meeting to review your plan.
- 5. If the Board of Supervisors approves, the application will be forwarded to the Prince George County Industrial Development Authority (IDA) at the next scheduled meeting for approval.
- 6. Once approved by the IDA, a performance agreement will be drafted for your signature.
- 7. To remain eligible for ongoing inclusion in the program, annually submit a tourism zone program review application (pages 7 & 8 of this information packet) to the Prince George Commissioner of the Revenue on or before March first (1) of each year of the incentive period.

#### **Definitions**

**Business** means any corporation, partnership, electing small business, corporation, limited-liability company or sole proprietorship authorized to conduct business in the Commonwealth of Virginia. The term "Business" does not include organizations that are exempt from state income tax on all income **except** unrelated business taxable income as defined in the Internal Revenue Code, Section 512; nor does it include homeowner associations as defined in the Internal Revenue Code, Section 528.

*Capital Investments* means money used by a Tourism Business to purchase Fixed Assets, <u>not</u> money used for day-to-day operating expenses.

**Full Time Equivalent (FTE)** employees is the total number of full time (40 hours per week) and part time employees (20-30 hours per week) where full time employees are counted as one (1) and part time employees are counted as one-half (1/2).

**Existing Tourism Business** means a tourism-related business that was actively engaged in the conduct of trade or business in the County prior to an area being designated as a Tourism Zone, pursuant to this Article.

*Internal Revenue Code* means the Internal Revenue Code of 1986, as amended, Title 26 of the United States Code.

**North American Industry Classification System (NAICS)** is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy. To determine your business NAICS refer to the U.S. Census website @ <a href="http://www.census.gov/eos/www/naics">http://www.census.gov/eos/www/naics</a>

**New Tourism Business** means a Tourism Business not already existing within the County prior to an area being designated as a Tourism Zone, pursuant to this Article.

**Qualified Tourism Business** means a Tourism Business that has met the qualifications set forth in Chapter 38, Title 58.1 of the Code of Virginia of 1950, as amended and described herein, and continues to meet such qualifications as required by this Article.

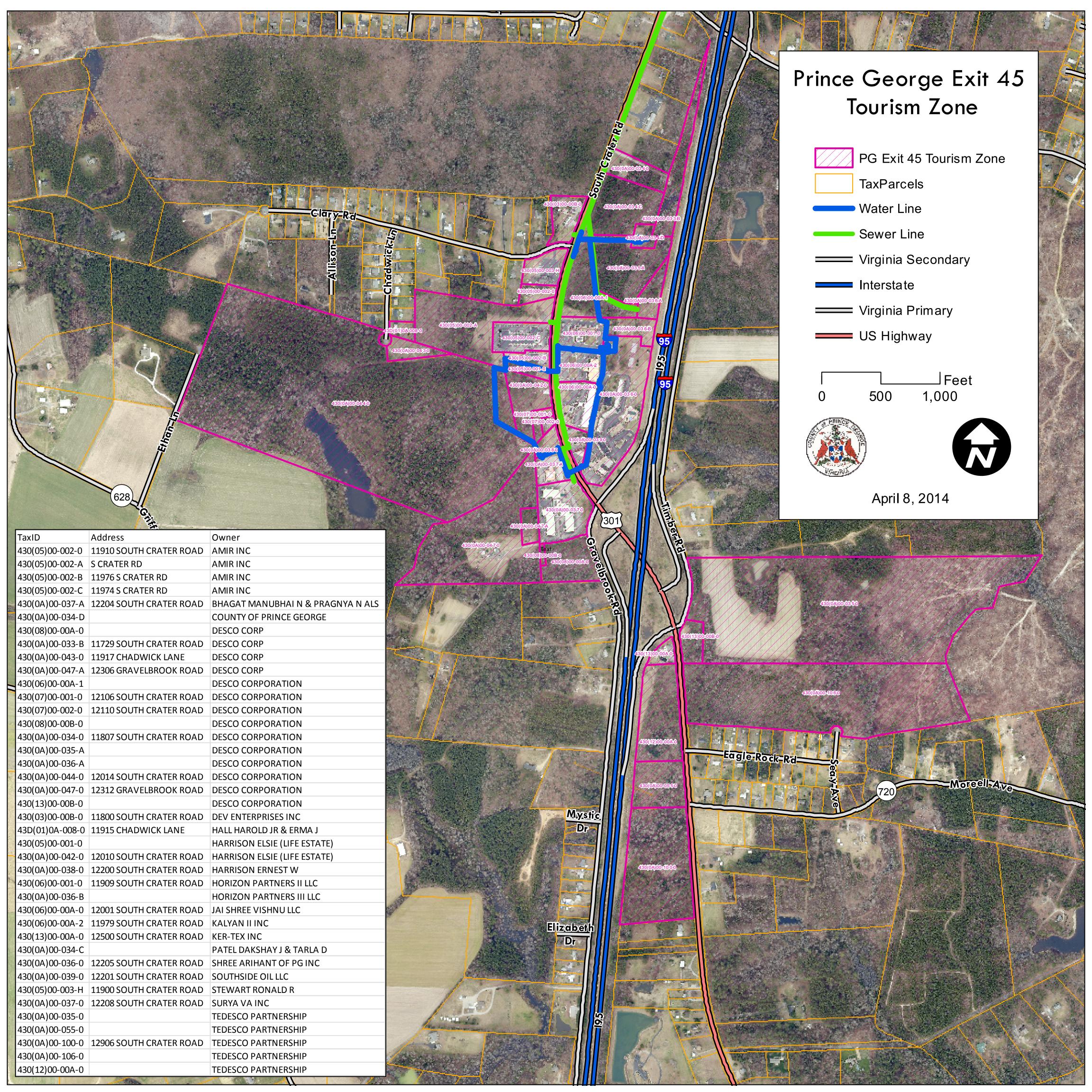
**SWaM:** The Small, Women-owned, and Minority-owned Business certification program is a state program of the Commonwealth of Virginia, intended to enhance procurement opportunities for these types of businesses. For more information and to be certified, visit <a href="http://www.dmbe.virginia.gov/">http://www.dmbe.virginia.gov/</a>.

**Tourism Business** means a Business whose primary purpose is to establish a desirable destination to attract tourists from outside of the community and create an environment for those visitors that will deliver a memorable experience or promote educational opportunities while increasing travel-related revenue. Each zone area has specific business types for qualification.

**Tourism Zone** means a specific geographic area or areas created pursuant to Chapter 38, Title 58.1 of the Code of Virginia of 1950, as amended, to foster the development and expansion of tourism-related businesses in the County.

**Tourism Zone Program Qualification Application** means an application available from the Prince George Economic Development office to qualify to receive Tourism Development Zone incentives established by this Article.

**Prince George Tourism Zone Locations:** there is (1) designated area: Exit 45 - Interstate 95, South Crater Road South Prince George, VA. Please refer to the overview map below:



# **Program Qualification Application** (page 1 of 3)

1.	Tourism Zone Location:Exit 45, Interstate
2.	Business Firm Identification (FEIN):
3.	Local Name: Trading Name:
4.	Physical Address:
5.	Mailing Address:
6.	Date:
7.	Contact Name & Title:
8.	Phone Number: E-mail Address:
	Website:
9.	Description of qualifying business activity:
10.	Do you have a valid Business License with the County of Prince George?
	Yes No Date
	If "no" please explain:
11.	When did your business start?
	If business is a "Start-up" describe schedule to begin operations and attach a complete business plan.
12.	Is your business exempt from State Income Tax? Yes No

#### Qualification Criteria Worksheet (page 2 of 3)

1.	Do you own the building describ	bed on pag	e one (1)?	Yes	No
2.	Are you SWaM certified?	Yes	No	ID #:	
3.	What is the primary NAICS code	e for your b	usiness?		
4.	Will this project be new constru	uction or re	hab of existir	ng space?	
	New Rehab	Scheduled	Completion	Date	
	Have you discussed your plans	with:			
	Architect?	Yes <b>N</b>	No		
	Contractor?	Yes <b>N</b>	No		
	Engineer?	Yes <b>N</b>	No		
	City Building Dept.?	Yes <b>N</b>	No		

5. What is the estimated capital investment for the first three years?

	Year 1	Year 2	Year 3
Real Estate			
Building Improvements			
Manufacturing Equipment			
Business Equipment			
Total			

6. How many employees are you planning to employ and what is the per-hour average wage?

	Year 1	Year 2	Year 3	Hourly Wage
Full Time (40 hrs/wk)				
Part Time (20-30 hrs/wk)				
Part Time (less than 20)				

Office Use Only

Qualification Criteria Works	heet (page 3 of 3)		
Will you be providing any er	mployee benefits? Yes	No	Office Use Only
Describe:			
_	at I am an authorized represer	ntative of the business firm	
for which this application is	made.		
Signature	Printed/Typed I	 Name	
			•
Title	Date		

Office Use Only		
Date Received by Office of Economic Development:		
Board of Supervisors Meeting Review Date: Board of Supervisors Action:		
Performance Agreement Signed:		

## Annual Review Application (page 1 of 2)

Due to Commissioner of the Revenue on or before March 1

to	Commissioner of the Revenue on or before March 1 Date:
1.	Tourism Zone Location: Exit 45, Interstate
2.	Business Firm Identification Number (FEIN):
3.	Local Name: Trading Name:
4.	Physical Address:
5.	Mailing Address:
ŝ.	Contact Name & Title:
7.	Phone Number: E-mail Address:
	Website:
3.	Date Qualified Tourism Business: Date Business opened:
9.	Has your primary business purpose or location (as described in the performance agreement) changed in the last 12 months? Yes No If 'yes', please describe:

	Year 1	Year 2	Year 3
	Calendar Year:	Calendar Year:	Calendar Year:
BPOL fee paid			
Property tax paid			
M&T tax paid			
Business property tax paid			
# Full time employees			
(as of December 31)			
# Part time employees			
(as of December 31)			
# Less than Part time employees			
(as of December 31)			
# FTE employees			
Average hourly wage			
SWAM ID # (if applicable)			

Annual Review Application (page 2 of 2)

#### **Business Firm Representative:**

I, the undersigned, am an authorized representative of the business firm for which the request is made. I declare under penalty of perjury that this request has been examined by me and is, to the best of my knowledge, an accurate statement. I further affirm that the business firm has met the requirements for the Tourism Zone Program and understand the clawback provisions as set forth in the performance agreement. All records relevant to the requirements of this form shall be made available to the Director of Economic Development.

 Signature	Typed or Printed Name
 Title	 Date
This annual application was witnessed by me this day	of month/day/year
Notary Public	My commission expires:

Office Use Only		
	•	
Date Received by Commissioner of the Revenue:		
Tax information verified by:	Application forwarded to EDA:	
Reimbursement approved:	Check # / date/ amount:	

# Sample Performance Agreement

Currently being revised.